

**San Luis Obispo County
Community College District**



**CUESTA
COLLEGE**

**Final Budget
2016-2017**

San Luis Obispo County Community College District Vision, Mission, and Values

College Mission

Cuesta College is an inclusive institution that inspires a diverse student population to achieve their educational goals.

We effectively support students in their efforts to improve foundational skills, earn certificates or associate degrees, transfer to four-year institutions, and advance in the workforce.

Through innovative and challenging learning opportunities, Cuesta College enhances lives by promoting cultural, intellectual, personal, and professional growth. We prepare students to become engaged citizens in our increasingly complex communities and world.

Vision

Cuesta College is dedicated to accessible, high-quality education for the support and enhancement of student success, professional development, and the community we serve.

Values

Access - Success - Excellence

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Annual Budget Process

The budget development process begins with the development of budget assumptions. The budget assumptions are central to the budget development process and guide the allocation of resources. From February through April, budget assumptions are developed for the next Fiscal Year. The Planning and Budget Committee approves budget assumptions in May to be used to develop the budget for the next Fiscal Year.

Information from a variety of sources is considered in the development of the budget including:

- Institutional Goals and Institutional Objectives;
- Priorities identified through the Institutional Program Planning and Review process;
- Mandates from external agencies; and
- Status of long-term obligations.

During early spring, Units identify and prioritize needs for staffing, facilities, services, and equipment. These unit-level requests for resources are submitted on the Annual Program Planning Worksheet as part of the Institutional Program Planning and Review process. High-priority needs will be funded at the unit level if possible. The Annual Program Planning Worksheets are combined at the Cluster level and are once again prioritized. High-priority needs will be funded at the Cluster level if possible.

During the spring, the Planning and Budget Committee determines the number of one-time requests that each Cluster may present during the One-time Institutional Prioritization Process. All Clusters submit their list of unfunded, prioritized needs to the Planning and Budget Committee each March. In the Fall, the Planning and Budget Committee will recommend that unencumbered funds from the previous Fiscal Year be used to fund the prioritized list, or recommend that the unencumbered funds be saved for contingencies.

During the spring the Planning and Budget Committee determines the number of requests that each Cluster may present for the Ongoing Institutional Prioritization Process. All Clusters submit their list of prioritized on-going needs to the Planning and Budget Committee each March. In order to fund these on-going requests, the Planning and Budget Committee may recommend that new funding sources be used (if available) or that the administration identify current funding sources in order to remain revenue neutral.

During the spring, the Planning and Budget Committee receives a prioritized list of technology needs from the Technology Committee. The Planning and Budget Committee then determines which Technology needs will be funded from the Technology line item in the budget using the Technology Prioritization Process.

All prioritized requests will be aggregated into a final Prioritized Institutional List to indicate relative needs between the three Prioritization Processes.

One-time Institutional Prioritization Process

The Planning and Budget Committee establishes the number of requests that each cluster may present during its meeting in March. After that time, Cluster managers are informed about the maximum number of requests to present. They will also be given a Prioritization Form to fill out for each request. This form will be used by the co-chairs to complete a Resource Allocation Rubric

for each request. Using a 60-point scale, this rubric weighs each request based on the following criteria:

1. The contribution this proposal will make toward the achievement of Institutional Goals and/or Institutional Objectives;
2. An outcome based on the measurement of student learning outcomes or administrative services outcomes;
3. Data in the Institutional Program Planning and Review;
4. List of recommended priorities from each Unit and Cluster; and
5. Health or safety concerns;

Once this process is complete, Cluster managers will present a narrative to the Planning and Budget Committee for subjective ranking. The Planning and Budget Committee will receive the ranking generated from the co-chairs' use of the Resource Allocation Rubric on the Subjective Ranking Form. To determine the final order, the points from the Resource Allocation Rubric will be combined with the Subjective Ranking, weighting them equally. The results of this process are presented to the Planning and Budget Committee on or before the following Planning and Budget Committee meeting. The process will be assessed annually.

On-going Institutional Prioritization Process

The Planning and Budget Committee establishes the number of requests that each cluster may present during its meeting in March. After that time, Cluster managers are informed about the maximum number of requests to present. They will also be given a Prioritization Form to fill out for each request. This form will be used by the co-chairs to complete a Resource Allocation Rubric for each request. Using a 60-point scale, this rubric weighs each request based on the following criteria:

1. The contribution this proposal will make toward the achievement of Institutional Goals and/or Institutional Objectives;
2. An outcome based on the measurement of student learning outcomes or administrative services outcomes;
3. Data in the Institutional Program Planning and Review;
4. List of recommended priorities from each Unit and Cluster; and
5. Health or safety concerns;

Once this process is complete, Cluster managers will present a narrative to the Planning and Budget Committee for subjective ranking. The Planning and Budget Committee will receive the ranking generated from the co-chairs' use of the Resource Allocation Rubric on the Subjective Ranking Form. To determine the final order, the points from the Resource Allocation Rubric will be combined with the Subjective Ranking, weighting them equally. The results of this process are presented to the Planning and Budget Committee on or before the following Planning and Budget Committee meeting. The process will be assessed annually.

Technology Prioritization Process

The Planning and Budget Committee establishes the number of requests that each cluster may present during its meeting in March. After that time, Cluster managers are informed about the maximum number of requests to present. They will also be given a Prioritization Form to fill out for each request. This form will be used by the co-chairs to complete a Resource Allocation Rubric

for each request. Using a 60-point scale, this rubric weighs each request based on the following criteria:

1. The contribution this proposal will make toward the achievement of Institutional Goals and/or Institutional Objectives;
2. An outcome based on the measurement of student learning outcomes or administrative services outcomes;
3. Data in the Institutional Program Planning and Review;
4. List of recommended priorities from each Unit and Cluster; and
5. Health or safety concerns;

Once this process is complete, Cluster managers will present a narrative to the Planning and Budget Committee for subjective ranking. The Planning and Budget Committee will receive the ranking generated from the co-chairs' use of the Resource Allocation Rubric on the Subjective Ranking Form. To determine the final order, the points from the Resource Allocation Rubric will be combined with the Subjective Ranking, weighting them equally. The results of this process are presented to the Planning and Budget Committee on or before the following Planning and Budget Committee meeting. The process will be assessed annually.

ASSUMPTIONS FOR DEVELOPING THE 2016-2017 BUDGET
(As recommended by the Planning and Budget Committee on May 17, 2016)

The district's budget will:

- Be balanced
- Assume revenue will be based on 8,220 FTES and the effects on various funding sources
- Reflect the 2016-2017 State Budget
 - Recognize any increase/decrease in state funding
 - Increase in Base Allocation \$559,013
 - Payment on past due State Mandated Cost Reimbursements \$774,324 ONE-TIME
 - Deferred Maintenance & Instructional Equipment \$1,368,963
 - Include an escrow account for predicted budget shortfalls, i.e., property tax, RDA funding, student fees, restoration
 - Recognize a COLA of 0%
 - Recognize a deficit factor of 0.5%
- Incorporate the assumptions of the Five Year Budget Projections
- Carry over FY2015-2016 balances as recommended by the Planning and Budget Committee
- Recognize changes in on-going, 2000, and 3000 (salaries and benefits) due to Step, Column and other movement
 - Recognize increase/decrease in PERS from 11.85% to 13.888%
 - Recognize increase in STRS from 10.73% to 12.58%
 - Recognize a decrease in Worker's Compensation Insurance premium from 1.02% to 0.96%
 - Assume an inflationary factor of 1.0% for Operational Expenses (5000)
 - Budget current on-going district obligations that have not been previously budgeted
 - Increase level of district match for categorical programs when required
 - Recognize district match of \$8,534 for DSPS D/HH
 - Increase district match for EOPS by \$17,208
 - Increase the district match for categorical programs by the proportionate amount of any salary increases approved for employee groups
 - Budget for long-term obligations
- Recognize Legal, Financial and Statutory Requirements

The district will develop a budget that:

 - maintains at least a six percent (6%) reserve of state and local revenue in the General Fund;
 - meets the fifty percent (50%) law, i.e., at least 50% of the current expense of education is allocated to instructional salary and benefits;
 - provides for staffing levels required by the Board of Governors in relation to Title 5, Chapter 4, Subchapter 3, Articles 1, 2, and 3. This statute is designed to ensure that districts are making good faith attempts to achieve the long-term goal of a seventy-five percent (75%) to twenty-five percent (25%) full-time to part-time faculty ratio; Fall 2015 was 56% FT to 44% PT

- includes reasonable provisions to cover all known or projected liabilities to the district (e.g., accumulated vacation and sick leave, etc.); and
 - meets all statutory and legally mandated income /expenditure requirements
- Comply with the Education Protection Account (EPA) requirements for Prop 30 funds designated for instructional salaries
- Not exceed the appropriations limit as calculated on the Gann Limit Worksheet

2016-2017 BUDGET CRITERIA

(As recommended by the Planning and Budget Committee on May 17, 2016)

The purpose of the district's budget is to provide:

- Students with a high-quality education
- The resources and support needed to deliver effective instruction
- The resources and support to facilitate the teaching- learning process
- The means to manage the district in an efficient and cost-effective way

The criteria listed below will be used in developing the budget:

- Institutional Goals and Objectives
- Institutional Achievement Standards
- Priorities identified through the Institutional Program Planning and Review process
- Mandates from external agencies
- Long-term obligations
- Learning Outcomes (student, institutional, administrative)
- Guiding Principles for Budget Reductions due to Budget Shortfall
- Legal, financial or statutory requirements
- Procedural Guidelines

1. Institutional Goals and Objectives & Institutional Achievement Standards

The district provides direct links between resource allocations and planning:

- The Institutional Program Planning and Review process includes the requirement that each unit addresses its contribution to the achievement of Institutional Goals and/or Institutional Objectives and Institutional Achievement Standards
- Requests for funding are prioritized by the Planning and Budget Committee using a rubric that gives higher scores to proposals that will contribute to the achievement of the Institutional Goals and Institutional Objectives
- The district has established an Institutional Objectives Fund. These funds are allocated based on the extent to which the funding will contribute to the achievement of an Institutional Objective

2. Priorities identified through the Institutional Program Planning and Review process

The Planning and Budget Committee uses the Resource Allocation Rubric to develop a recommendation of institutional priorities. The rubric weighs each request based on the extent the request is justified by:

- The contribution the proposed item will make toward the achievement of Institutional Goals and/or Institutional Objectives
- An outcome based on the measurement of learning outcomes (student, institutional, administrative)
- Data in the Institutional Program Planning and Review
- Health or safety concerns

3. Mandates from external agencies

The district will develop a budget that addresses mandates for external agencies

4. Long-term obligations

The district will develop a budget that covers long-term debt obligations.

5. Learning Outcomes (student, institutional, administrative)

6. Guiding Principles when addressing Budget Reductions due to Potential Budget Shortfalls (as adopted by Planning and Budget)

- Protect, to the extent possible, the core curriculum, programs and services needed to fulfill the mission of the district and for the California Community Colleges.
- Maintain student access and services throughout the district to the extent possible.
- Reduce, combine, suspend, or eliminate services, programs, positions, or other costs farthest from students, instruction, and the support needed for student success.
- Stay flexible, plan for contingencies, while recognizing that decisions at the state level may not be made in a timely manner. Acknowledge that all units must work together as a college.
- Communicate civilly; gather facts, weigh options, listen, and deliberate together when difficult choices must be made.
- Adhere to the district's governance process.

7. Legal, Financial and Statutory Requirements

The district will develop a budget that:

- Achieves and maintains at least a six percent (6%) contingency reserve of state and local revenue in the General Fund
- Meets the fifty percent (50%) law, i.e., at least 50% of the current expense of education is allocated to instructional salary and benefits
- Provides for staffing levels required by the Board of Governors in relation to Title 5, Chapter 4, Subchapter 3, Articles 1, 2, and 3. This statute is designed to ensure that districts are making good faith attempts to achieve the long-term goal of a seventy-five percent (75%) to twenty-five percent (25%) part-time faculty ration
- Includes reasonable provisions to cover all known or projected liabilities to the district (e.g., accumulated vacation, sick leave, etc.)
- Meets all statutory and legally mandated income and expenditure requirements

8. Procedural Guidelines

The district will develop a budget that:

- Is balanced
- Is based on planning that reflects both current and long-term district needs
- Makes steady progress upward correcting actual or anticipated structural budget issues (e.g. declining revenue, rising costs, lack of ongoing dollars to cover ongoing expenses, etc.)
- Has had campus community involvement and consideration during preparation
- Includes all contractually negotiated costs and expenses
- Reflects the state's economy
- Includes all known and projected increases in fixed costs; identifies significant but unfunded items not included in the budget
- Highlights unusual items and/or provides information on substantive changes from previous budgets
- Eliminates the structural deficit by annually projecting the trends of the increases to the 3000 account on a three-year basis, minimally, and including this projection as a budget assumption in the development of each year's annual budget. The rate of increase of the

3000s and the subsequent projected costs should be budgeted into each year's annual budget, accordingly

- Considers restructuring any long-term debt to minimize annual fiscal impact

2016-2017 ADOPTED STATE BUDGET

State Budget Overview

The 2016-17 Budget Act reflects a state economy in the midst of a modest cycle of economic expansion. Despite reasonable year-over-year revenue growth, the Governor continues to warn against overcommitting state resources during good times for fear of retraction when the state faces an inevitable economic downturn. The total state General Fund expenditures are estimated at \$122.2 billion, which is a \$6.5 billion increase over the 2015 Budget Act. The final budget includes a reserve for economic uncertainties of \$1.8 billion and the Rainy Fund has grown to \$6.7 billion.

While there are few economic indicators pointing toward a recession at the moment, the state's Department of Finance is projecting a return to budget deficits in the near future due to new state commitments. These commitments include an increase in the minimum wage, increases for developmental disability services, and a revised financing package for Medi-Cal. The Governor further notes that, at seven years, the current economic expansion is already two years longer than the average post-war recovery.

Key features of the Governor's proposal include paying down debt, enhancing the Rainy Day Fund, increased funding for education, investments in state infrastructure and deferred maintenance, emission reduction through Cap and Trade expenditures, and anti-drought efforts.

The District's final budget reflects the budget agreement reached between the Governor and Legislature and incorporates allocation details provided by the Chancellor's Office.

California Community Colleges

The 2016-17 Budget Act assumes the K-14 Proposition 98 minimum guarantee of \$71.9 billion, which is a \$3.5 billion increase over the 2015-16 Budget Act. The increase is primarily due to the relative strength in the state's per capita income, which is a key component to the calculation of the guarantee. New allocations to community colleges are as follows:

Ongoing Funds

- Cost of Living Adjustment - 0%
- Enrollment Growth - \$115 million (2% statewide)
- Strong Workforce - \$200 million
- Operating Costs - \$75 million
- Career Technical Education - \$48 million
- Basic Skills - \$30 million
- Institutional Effectiveness - \$10 million
- CalWORKs - \$8.7 million
- Expanded broadband capacity - \$5 million (plus \$7 million one-time)
- Part-time Faculty Office hours - \$3.6 million

One-time Funds

- Mandate Backlog - \$105.8 million
- Deferred Maintenance & Instructional Equipment - \$184.5 million

- Online Education - \$20 million
- Innovation Awards - \$25 million
- Statewide data security - \$3 million
- Zero-Textbook-Cost Degrees - \$5 million
- E-readers for incarcerated students - \$3 million

Other Funds

- Proposition 39 Funding - \$49.2 million
- Adult Education - \$505 million (\$5 million is for statewide activities)

Challenges Ahead for the District

- The ability to increase FTES in order to increase and/or stabilize revenues.
- Increasing rates for PERS and STRS.
- Avoiding commitment of one-time revenues for ongoing expenditures.
- Increased expenses with the adoption of the Health Care Reform Act in 2014.
- The rising cost of technology, service contracts, supplies, and facility maintenance.
- The ability to maintain required match on categorical funds.
- Compliance with the 50% Law.
- Threat of an economic slowdown.
- Phase out of Proposition 30. The sales tax component expires at the end of 2016, and the income tax portion expires at the end of 2018. Proposition 55 proposes to extend the income tax component until 2030, though there is no proposal to extend the increased sales tax.

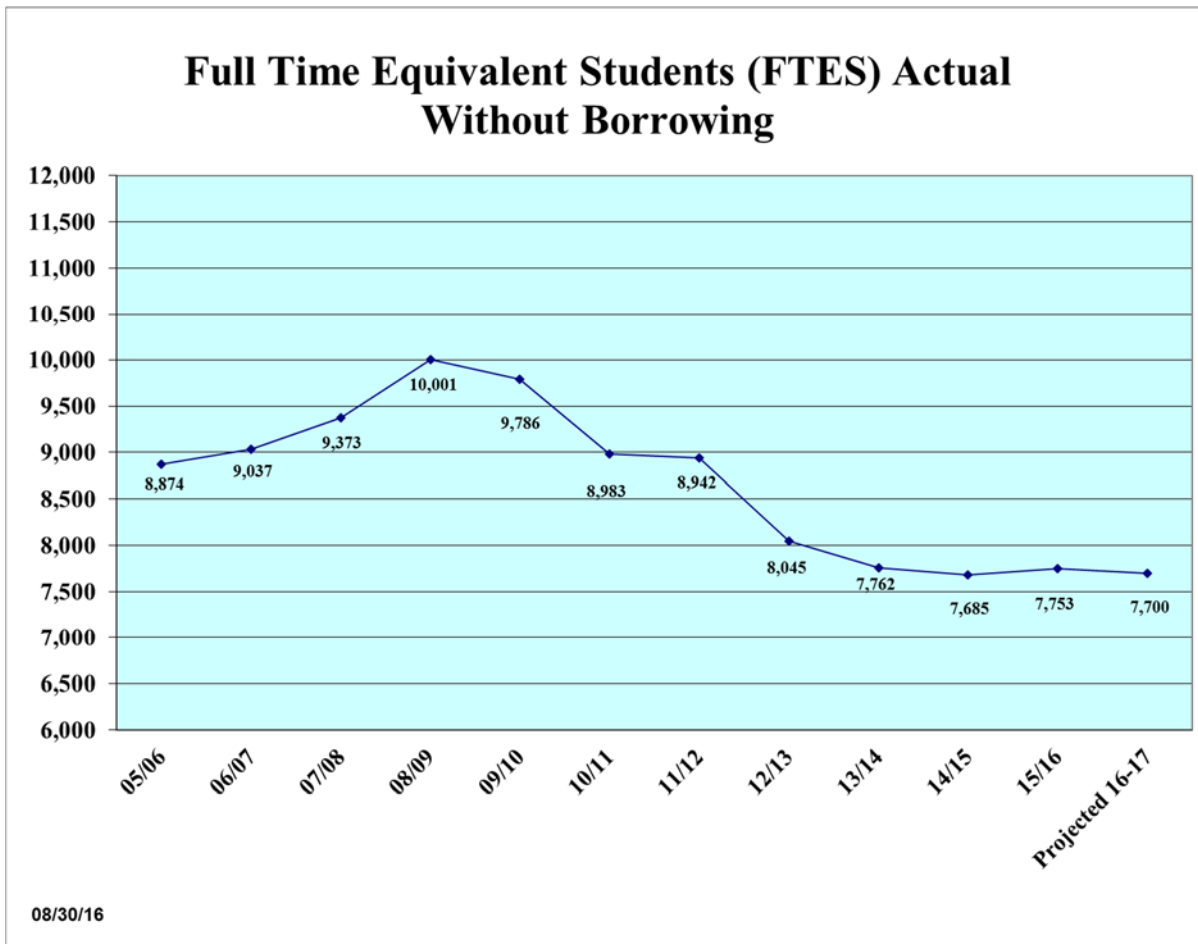
District Revenue and Full-time Equivalent Students (FTES)

Apportionment is the district’s primary source of General Fund revenue. It’s comprised of the district’s basic allocation and funding per full-time equivalent students (FTES). The district receives funding per FTES up to its assigned workload (cap). The rates for fiscal year 2016-17 are \$5,004 for credit FTES, \$3,009 for non-credit FTES, and \$5,004 for Career Development and College Preparation (enhanced) FTES.

State apportionment is made up of property taxes, enrollment fees, Education Protection Account (Prop 30) and general apportionment. The structure of the 2016-2017 district budget of approximately \$46.7 million will be as follows:

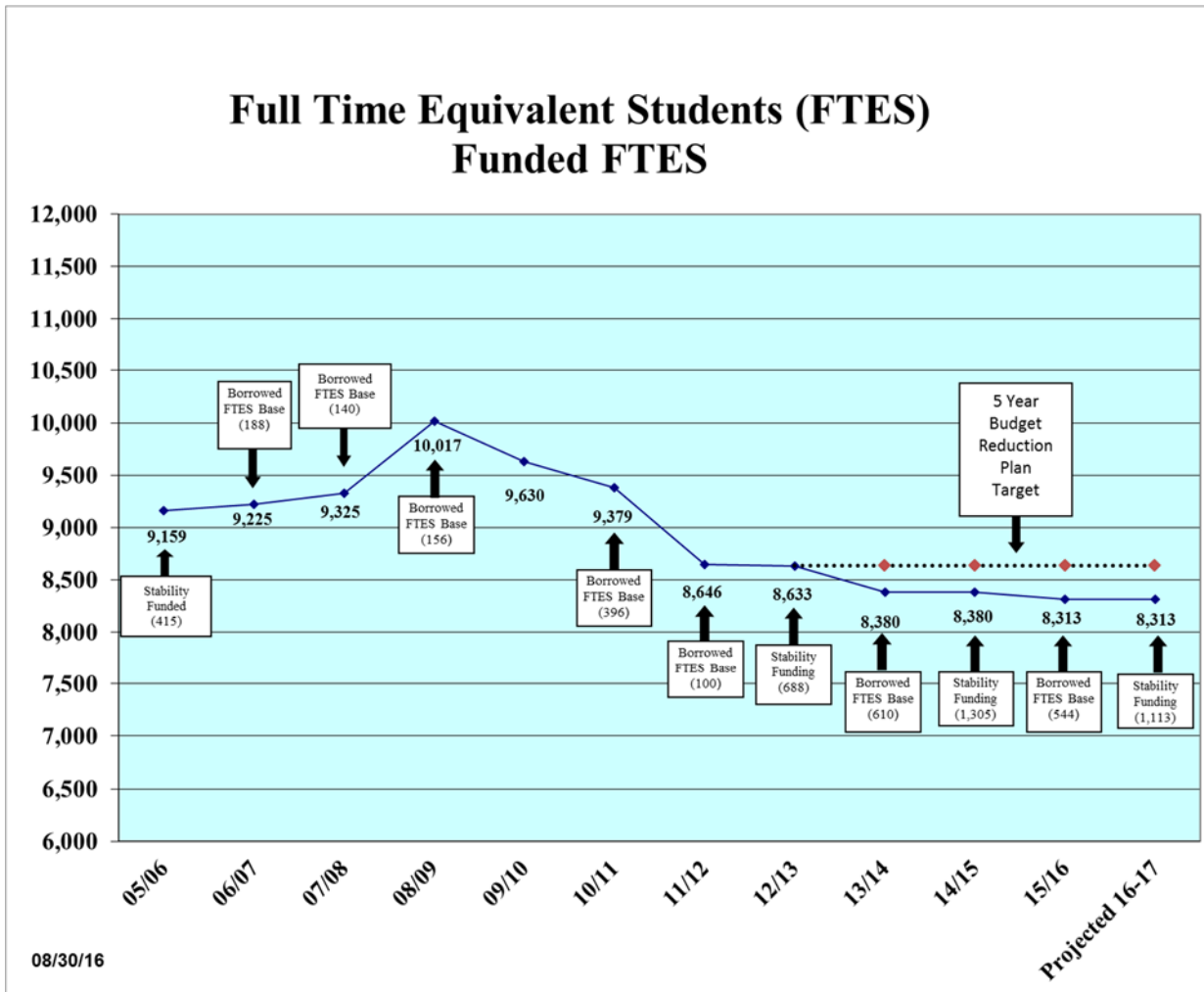
\$41.4 million	Property tax (primarily paid in December and April)	88.55%
4.0 million	Enrollment fees	8.59%
1.3 million	Education Protection Account (Prop 30) (paid quarterly)	2.86%
0 dollars	General Apportionment (paid per a monthly schedule)	0%
\$46.7 million		100.00%

The chart below shows the number of FTES earned each academic year.



The chart below shows the number of full time equivalent students (FTES) as reported to the Chancellor's Office. The district is able to report FTES for credit summer courses that start in one fiscal year but end in the following fiscal year in either fiscal year. In addition, if the district declines in a fiscal year, other than the years with state mandated workload reductions, the district is funded at the prior year level for one year. The chart shows the number of funded FTES for each year.

The Five Year Budget Reduction Plan assumed flat enrollment of 8,633 FTES for all five years. The district's FTES has dropped below the target. However, Cost of Living Adjustments (COLA) and increases in base apportionment have offset the reduction from lower funded FTES.



Each year the District sets the FTES targets for a five-year period. The Vice President of Administrative Services, Vice President of Academic Affairs, Vice President of Student Services and the Director of Institutional Research constitute a workgroup that convenes to review, revise as needed, and recommend the five-year FTES targets. The five-year period includes the current year and four additional years in parallel with the five-year budget projections. The targets are taken to the Enrollment Management Committee and the Planning and Budget Committee for review and feedback. The Superintendent/President provides final determination of the FTES targets. The chart below shows the FTES targets that were developed and approved in Spring 2016.

FTES Targets

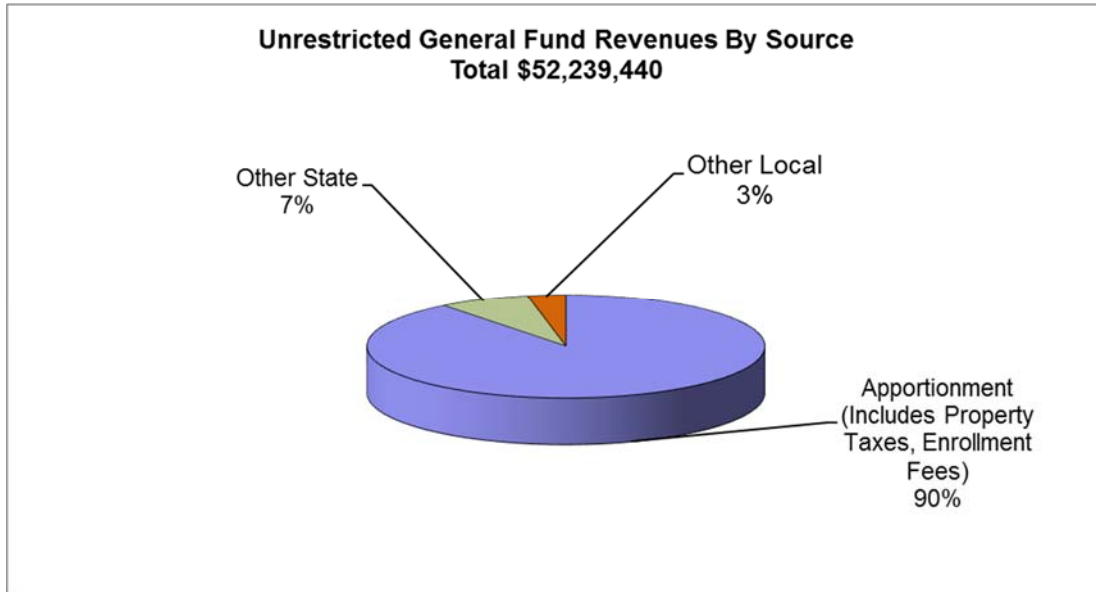
Developed Spring 2016

Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES	Funded FTES
2015-16	687	3524	3475	534	8220	8220
2016-17*	120	3500	3500	10	7130	8220
2017-18	670	3500	3500	550	8220	8220
2018-19*	120	3535	3535	10	7200	8220
2019-20	670	3570	3570	550	8360	8360

REVENUE

The district's unrestricted general fund revenues for 2016-2017 are approximately \$52.2 million. Approximately 90% of the district's total revenue is directly from apportionment. The remaining 10% is from other sources, (such as state lottery, interest, community program revenues, etc.) many of which are also based on FTES.

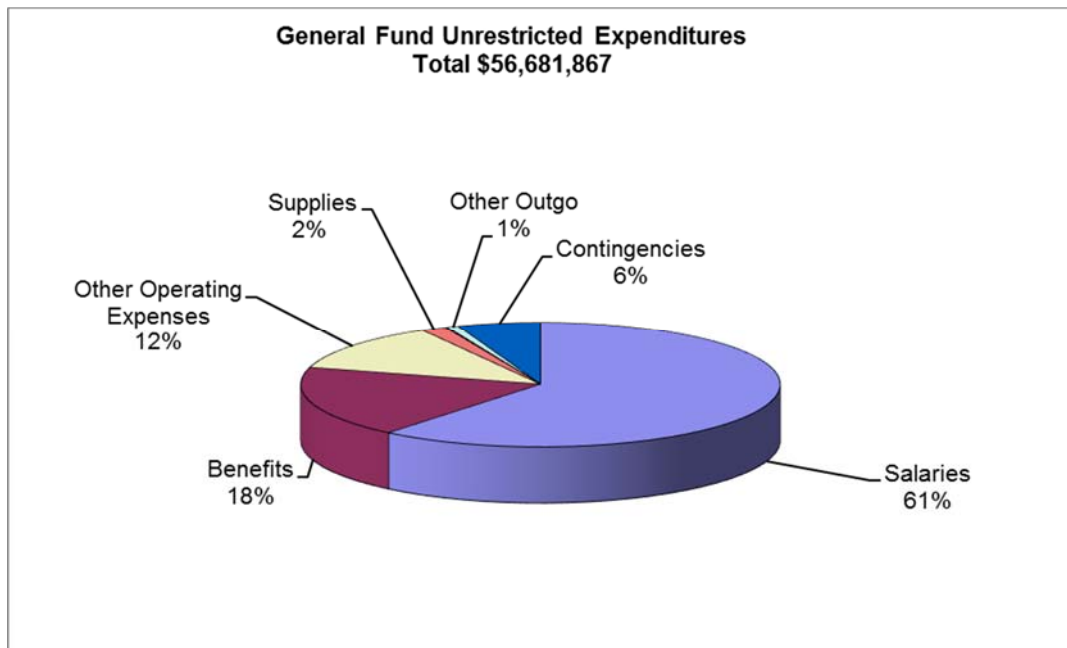
The chart below depicts the district's General Fund Unrestricted Revenues for 2016-2017:



EXPENDITURES

This Budget incorporates the Budget Assumptions, the District's Long-Term Obligations, and the continued implementation of the 2013-2017 Five-Year Budget Reduction Plan adopted by the Board of Trustees on December 12, 2012 and April 10, 2013. In Fall 2016, the Planning and Budget Committee will make recommendations as to how to expend Lottery Funds, and any other new funding, against the district's 2016-2017 Resource Allocation Priority Lists (one-time, on-going and/or technology).

The chart below depicts the district's General Fund Unrestricted Expenditures for 2016-2017:



CalPERS and CalSTRS

Perhaps the most significant fiscal challenge the District faces over the next several years is accounting for the increased costs CalPERS and CalSTRS contribution rates. In 2013-14, the PERS contribution rate was 11.44% and the STRS contribution rate was 8.25%. By 2020-21, these rates will grow to 19.10% and 20.40%, respectively. From 2016-17 through 2020-21, we project increased costs of \$2,850,000 attributable to these rate increases. With tepid FTES growth and COLA projected over this time period, the district will need to budget carefully to absorb these costs.

CalSTRS

The 2014-2015 State budget approved annual increases to the STRS employer rates from 2014-2015 to 2020-2021. The rate increased by 0.63% in 2014-2015 and will increase by 1.85% each year for the following 5 years. In the final year, 2020-2021, the rate increase will be 0.97%. The chart below shows the increased cost to the district.

PROJECTED INCREASES IN STRS EMPLOYER CONTRIBUTIONS (Assumes no increases in salaries)					
	FY2016-17	FY2017-18	FY2018-19	FY2019-20	FY2020-21
1.85%	\$416,456	\$416,456	\$416,456	\$416,456	\$416,456
1.85%		\$416,456	\$416,456	\$416,456	\$416,456
1.85%			\$416,456	\$416,456	\$416,456
1.85%				\$416,456	\$416,456
0.97%					\$218,358
TOTAL	\$416,456	\$832,912	\$1,249,368	\$1,665,824	\$1,884,182

CalPERS

Each June the California Public Employees' Retirement System (CalPERS) Board meets to review the pool actuarial study to set the employer paid rates for the following fiscal year. For fiscal year 2016-17, the employer contribution rate increased from 11.847% to 13.888%. In addition, CalPERS prepared estimated increases in future employer contribution rates over a five-year phase-in period. The chart below shows the estimated percentage increases and the corresponding fiscal impact of the increases to the District.

PROJECTED INCREASES IN PERS EMPLOYER CONTRIBUTIONS (Assumes no increases in salaries)					
	FY2016-17	FY2017-18	FY2018-19	FY2019-20	FY2020-21
2.041%	\$280,113	\$280,113	\$280,113	\$280,113	\$280,113
1.6%		\$185,967	\$185,967	\$185,967	\$185,967
1.6%			\$185,967	\$185,967	\$185,967
1.5%				\$174,344	\$174,344
1.2%					\$139,475
TOTAL	\$280,113	\$466,080	\$652,047	\$826,391	\$965,866

2016-2017 DISTRICT RESOURCE ALLOCATION PRIORITIES

The Planning and Budget Committee completes the prioritization and forwards the list to the Superintendent/President's Cabinet. After review, Cabinet prioritizes the items to be funded based on fund availability. After consideration of input Cabinet, the Superintendent/President makes the final funding determination. This process is described in more detail in the Annual Budget Process section.

Resource Allocation Scoresheet-On Going								
	Cluster	Description	Requested Amount	Subjective	Weighted Subjective	Rubric	Weighted Rubric	Final
1	VPSS1	Student Mental Health Therapist Intern, Contracted Service	\$20,000	38.0625	0.3884	60.00	0.5000	0.8884
2	Arts, Humanities	CPAC 50% coordinator—REQUESTED AFTER PRIORITIZED IN 2015-2016 BUT NOT FUNDED YET	\$50,000	39.3125	0.4011	48.00	0.4000	0.8011
3	VPAA 2	Instructional Aides—Student Success Centers	\$118,000	33.8750	0.3457	54.00	0.4500	0.7957
4	VPAS3	Web Application Administrator	\$54,648	34.2500	0.3495	53.00	0.4417	0.7912
5	WED 3	Full-time Associate Director including Correctional Ed. for WED	\$100,000	29.7500	0.3036	58.00	0.4833	0.7869
6	WED 1	Increase District Contribution for Director of Children's Center	\$20,000	30.2500	0.3087	56.00	0.4667	0.7753
7	WED 5	Lab Technician for E&T	\$60,000	28.6250	0.2921	56.00	0.4667	0.7588
8	VPAA 3	Library Collections	\$27,700	30.8750	0.3151	50.00	0.4167	0.7317
9	Academic Senate 1	Retreat Funds	\$20,000	26.1875	0.2672	55.00	0.4583	0.7256
10	WED 10	Increase Dual Enrollment Assistant from 75% to 100%	\$15,000	28.3125	0.2889	51.00	0.4250	0.7139
11	MSNAH3	Athletics/ Athletic Instructional Equipment	\$40,000	33.0000	0.3367	45.00	0.3750	0.7117
12	VPAA 1	Dean of Institutional Effectiveness	\$185,000	23.8125	0.2430	55.00	0.4583	0.7013
13	Academic Senate 2	Conference Travel Funds	\$7,500	24.3750	0.2487	54.00	0.4500	0.6987
14	VPSS4	CaFe Specialist, classified position (1.0 FTE)	\$52,500	25.3750	0.2589	52.00	0.4333	0.6923
15	WED 4	District Contribute 50% towards Coordinator for CP & EDOL	\$25,000	25.3125	0.2583	52.00	0.4333	0.6916
16	VPAA 8	Supervisor of Student Success Center		28.3125	0.2889	48.00	0.4000	0.6889
17	WED 2	Instructional Support Supplies for WED area	\$5,000	23.3125	0.2379	54.00	0.4500	0.6879
18	VPAS4	Network and Systems Administrator	\$54,648	34.3750	0.3508	40.00	0.3333	0.6841
19	WED 6	Testing Administration for E&T	\$50,000	27.6875	0.2825	47.00	0.3917	0.6742
20	VPAS1	General Services Technician	\$40,500	36.0000	0.3673	35.00	0.2917	0.6590
21	Pres3	Marketing Funds (increase)	\$100,000	37.2500	0.3801	32.00	0.2667	0.6468
22	Arts, Humanities	ESL Retention Assistants	\$40,000	27.0625	0.2761	44.00	0.3667	0.6428
23	WED 8	Substitutes for Children's Center	\$20,000	18.3750	0.1875	53.00	0.4417	0.6292
24	VPAS2	Auto Mechanic	\$47,196	29.9375	0.3055	38.00	0.3167	0.6222
25	Academic Senate 3	FTTT Instructional Designer	\$86,000	23.7500	0.2423	45.00	0.3750	0.6173
26	VPAS8	Computer Services Technician	\$46,044	31.0625	0.3170	36.00	0.3000	0.6170
27	VPAA 10	Student Success Center 2 (1NCC & 1 SLO) PT Adm. Support	\$40,000	25.4375	0.2596	41.00	0.3417	0.6012
28	Pres4	Operational Data Store (ODS) – Data Warehouse	\$25,000- \$50,000	27.8750	0.2844	36.00	0.3000	0.5844
29	Pres5	Associate Director, Research	\$20,000	28.3750	0.2895	35.00	0.2917	0.5812

Resource Allocation Scoresheet-On Going

	Cluster	Description	Requested Amount	Subjective	Weighted Subjective	Rublic	Weighted Rublic	Final
30	WED 9	Clerical Support: CTE Grants Dual Enrollment	\$45,000	20.8125	0.2124	44.00	0.3667	0.5790
31	VPSS7	Admissions and Records Student Services Assistant	\$41,000	21.8750	0.2232	41.00	0.3417	0.5649
32	Pres2	Part-time Benefits Specialist	\$48,018	26.8125	0.2736	34.00	0.2833	0.5569
33	WED 7	Distance Education Classified Support for Bus. Ed.	\$15,000	14.0000	0.1429	49.00	0.4083	0.5512
34	Arts, Humanities 10	Division assistant	\$51,278	20.3750	0.2079	41.00	0.3417	0.5496
35	VPSS9	DSPS Alternative Testing Proctor (.5 FTE, 10 month)	\$20,421	17.5625	0.1792	44.00	0.3667	0.5459
36	VPAS5	General Maintenance Worker	\$39,780	28.0625	0.2864	31.00	0.2583	0.5447
37	Pres6	Social media recruiting fees	\$5,000	24.0000	0.2449	30.00	0.2500	0.4949
38	Academic Senate 5	20% reassigned time for CTE Liaison	\$18,000	18.4375	0.1881	35.00	0.2917	0.4798
39	Pres8	Clerical Support, Research	\$21,000	23.0000	0.2347	27.00	0.2250	0.4597
40	VPAA 4	Restore 1.5 FTE Library Technician I	\$45,000	26.0625	0.2659	23.00	0.1917	0.4576
41	VPAS6	Public Safety Officer	\$27,729	20.0000	0.2041	30.00	0.2500	0.4541
42	Academic Senate 6	New Faculty Orientation	\$2,000	15.0625	0.1537	34.00	0.2833	0.4370
43	Academic Senate 4	Administrative Support	\$900	17.0625	0.1741	27.00	0.2250	0.3991
44	VPAS7	Convert Lead Accountant to Accounting Supervisor	\$10,374	19.2500	0.1964	24.00	0.2000	0.3964
45	Academic Senate 8	Additional Sabbatical Leaves	\$50,000	14.3125	0.1460	29.00	0.2417	0.3877
46	Pres9	Director, Major Gifts	\$100,000	11.5625	0.1180	31.00	0.2583	0.3763
47	VPAA 6	VPAA – Part-time Adm. Assistant		17.6250	0.1798	18.00	0.1500	0.3298
48	VPAA 9	Library – Division Assistant from .5 to 1.0 FTE	\$45,000	18.8750	0.1926	11.00	0.0917	0.2843
49	Academic Senate 9	A.G.S Honor Cords	\$150	13.6875	0.1397	2.00	0.0167	0.1563

Resource Allocation Scoresheet-One Time

	Cluster	Description	Requested Amount	Subjective	Weighted Subjective	Rubric	Weighted Rubric	Final
1	Arts, Humanities 5	Portable Instructional Technology for 8 off campus Non-credit ESL sites	\$14,800	16.2500	0.3385	51	0.4250	0.7635
2	VPAA 5	New tables and chairs for Student Success Center	\$30,000	15.4375	0.3216	51	0.4250	0.7466
3	MSNAH 1	Physical Science Geology/ Geology Petrographic Scops (3)	\$2,700	18.6250	0.3880	43	0.3583	0.7464
4	MSNAH 2	Biology/ Keyboard trays located in AT Labs on both campuses need to be replaced. (SLO/ NCC)	\$10,000	16.8750	0.3516	42	0.3500	0.7016
5	MSNAH 4	Nursing/ Allied Health EMS/ PARA-Dedicated EMS/ Paramedic LAB-Classroom C	\$100,000	16.6875	0.3477	41	0.3417	0.6893
6	MSNAH 5	Physical Science/ Phys 208C Laboratory Equipment	\$45,000	16.6250	0.3464	39	0.3250	0.6714
7	Arts, Humanities 8	Classroom desks that are effective in moving—4 classrooms	\$40,000	14.1875	0.2956	44	0.3667	0.6622
8	VPSS 8	South County Center Instructional Technology	\$3,300	9.5000	0.1979	53	0.4417	0.6396
9	Academic Senate 7	Faculty Professional Development Reference materials	\$500	8.8125	0.1836	49	0.4083	0.5919
10	VPAA 7	Library – Professional Development	\$3,500	7.6250	0.1589	50	0.4167	0.5755
11	MSNAH 8	Biology/ microscope repair and cleaning SLO and NCC	\$10,000	14.8125	0.3086	32	0.2667	0.5753
12	VPSS 2	Financial Aid Facility request (Front counter re-design)	\$30,000	13.6250	0.2839	34	0.2833	0.5672
13	MSNAH 7	Biology/ Sphygmomanometers, Stethoscopes and Spirometers	\$3,700	13.9375	0.2904	33	0.2750	0.5654
14	VPSS 3	CaFE (CalWORKS) Foster Youth/ EOPS Facility (Confidential Counseling Offices)	\$15,000	13.0625	0.2721	33	0.2750	0.5471
15	MSNAH 9	Kinesiology/ Athletics-Weight Room Cardio Equipment	\$50,000	10.8125	0.2253	35	0.2917	0.5169
16	VPAS 9	Delivery Truck	\$10,000	13.7500	0.2865	27	0.2250	0.5115
17	VPSS 5	Student Health Services facility request (Front counter re-design)	\$20,000	11.8125	0.2461	31	0.2583	0.5044
18	Pres 7	Upgrade Admin Conference Room	\$1,500	12.6250	0.2630	28	0.2333	0.4964
19	MSNAH 6	Water soundproof room 4405 to adjoining room 4404		11.7500	0.2448	29	0.2417	0.4865
20	VPSS 10	Student Life and Leadership Electronic Signboard	\$15,000	7.6250	0.1589	38	0.3167	0.4755
21	Pres 10	Classification Study	\$50,000	9.9375	0.2070	26	0.2167	0.4237
22	MSNAH 10	Physical Sciences/ All Programs-Classroom Chairs	\$6,000	10.2500	0.2135	25	0.2083	0.4219
23	VPAS 10	3 Patrol Vehicles	\$42,361 each	8.7500	0.1823	26	0.2167	0.3990
24	VPSS 6	DSPS Soft Scape redesign	\$10,000	7.7500	0.1615	25	0.2083	0.3698

Resource Allocation Scoresheet-Technology

	Cluster	Description	Requested Amount	Subjective	Weighted Subjective	Rubric	Weighted Rubric	Final
1	Arts, Humanities	Improve iMacs in digital photography lab (dying lab)	\$25,500	4.3125	0.4313	54	0.4500	4.7625
2	Arts, Humanities	Update tech and reconfigure digital art lab to increase by 4 student stations	\$15,683	3.7500	0.3750	53	0.4417	4.1917
3	Arts, Humanities	New AV connection/ hookup/ cabling & speaker system 6106, 6107, 6106B, 6301	\$20,000	3.1875	0.3188	52	0.4333	3.6208
4	Arts, Humanities	7105 Tech upgrade from no tech to some tech	TBD	2.6250	0.2625	50	0.4167	3.0417
5	Arts, Humanities	Faculty Office Computers—10 SDS and SS	\$8,200	1.1250	0.1125	43	0.3583	1.4833

LONG-TERM OBLIGATIONS

This Final Budget includes the following long-term obligations:

Certificates of Participation

No Unrestricted General Funds will be needed for the two Certificates of Participation (COPs) annual debt payments in 2016-2017. Debt payments totaling \$811,399 will be made from the Debt Service Fund. The budget includes parking funds of \$80,000, Student Center Fees of \$70,000 and the Bookstore of \$86,000. The remaining will come from Debt Service fund balance.

Compensated Absences (Vacation)

This expense has been brought under control by requiring staff to stay within the vacation limit each year. The average total payout of excess vacation hours in recent years has been under \$16,000.

OPEB (medical)

The most recent actuarial study was conducted as of February 1, 2016 and concluded the Annual Required Contributions (ARC) is \$64,915.

Load Banking

Load Banking is not carried as a liability (per our auditors) and any expenses arising from the use of Load Banking are absorbed into that year's budget.

STRS and PERS

New accounting criteria issued by the Governmental Accounting Standards Board significantly changes the reporting of public pension liabilities for community colleges. Both the STRS and PERS pension plans are underfunded. The new standard requires the District to report a liability for its proportionate share of the net pension liability. As of June 30, 2015, the District's share of the net pension liability was \$40,603,099. This liability is recorded on the district-wide consolidated financial statements as does not impact the general fund.

Multi-Year Projections

The five-year projections do not assume dramatic policy changes at the state or local level. Any such changes to revenues or expenditures would alter the projections and impact the net ending balance. The key assumptions implemented over the period include:

- FTES of 8,300 from 2016-17 through 2018-19; 8,360 thereafter
- COLA of 1.5% from 2017-18 through 2020-21
- Savings in years 2017-18 through 2020-21 due increased FTES:FTE efficiency
- Annual increases of \$100,000 for classified salary costs
- Annual increase other operating expenses of 1% (contracts, etc.)
- No assumption of one-time unrestricted funding (e.g., mandate reimbursement)

The San Luis Obispo County Community College District (District) ended the 2015-16 fiscal year with a healthy contingency and ending balance. The final net ending balance was \$8,359,206, which is 16% of General Fund expenditures. The five-year projections show this figure to be anomalous, though, as the District benefitted from some events last year that are unlikely to occur again over the projection period, including higher than anticipated FTES.

More significantly, the District received over \$3.9 million in unrestricted one-time funds from the state in 2015-16. For comparison, the District received no such funds in 2014-15 and \$764,347 in 2016-17. This one-time funding boosted total revenues to approximately \$55.4 million in 2015-16, which is about \$3.2 million *more* than we anticipate for the 2016-17 fiscal year. The District will need to carefully distinguish between one-time and ongoing resources when making future expenditure commitments.

MULTI-YEAR BUDGET PROJECTIONS
UNRESTRICTED GENERAL FUND
FTES ASSUMPTIONS
8300 FTES 2015-16 through 2018-19
8360 FTES 2019-2020 through 2020-2021

	2014-2015 Actual	2015-2016 Unaudited	2016-2017 Projection	2017-2018 Projection	2018-2019 Projection	2019-2020 Projection	2020-2021 Projection
REVENUES							
Beginning Balance	\$5,913,843	\$5,260,574	\$8,359,206	\$7,473,443	\$6,018,598	\$4,334,309	\$2,775,037
Prior Year Apportionment	\$814,461						
8100 TOTAL FEDERAL REVENUE	\$6,738	\$7,178	\$4,700	\$4,700	\$4,700	\$4,700	\$4,700
8600 TOTAL STATE REVENUE w/o General Apportionment (Lottery, Mandate and Part-time prorata)	\$1,754,793	\$3,064,838	\$3,124,682	\$3,124,682	\$3,124,682	\$3,124,682	\$3,124,682
	\$370,948	\$3,943,562	\$764,347				
8800 TOTAL LOCAL REVENUE w/o Property Tax and Enrollment Fees	\$2,181,930	\$2,175,340	\$1,617,709	\$1,617,709	\$1,617,709	\$1,617,709	\$1,617,709
General Apportionment + Prop Taxes + EPA + Enroll Fees	\$43,108,941	\$43,273,211	\$46,113,064	\$46,728,002	\$47,428,922	\$48,440,356	\$49,166,961
COLA	\$365,433	\$382,292	\$0	\$700,920	\$711,434	\$726,605	\$737,504
Base Allocation Increase		\$2,082,073	\$614,938				
Full-time Faculty Hiring		\$453,772					
Deficit Factor	-\$137,953						
8900 Other Financing Sources (surplus sales)	\$17,472	\$17,286	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	\$48,482,763	\$55,399,552	\$52,239,440	\$52,176,013	\$52,887,447	\$53,914,052	\$54,651,557
TOTAL REVENUE AND BEGINNING BALANCE	\$54,396,606	\$60,660,126	\$60,598,646	\$59,649,456	\$58,906,045	\$58,248,361	\$57,426,593
EXPENDITURES							
Certificated (1000)	\$21,645,327	\$23,677,929	\$22,948,834	\$23,048,834	\$23,148,834	\$23,248,834	\$23,348,834
Savings from efficiencies				-\$336,846	-\$336,846	-\$336,846	-\$336,846
Classified (2000)	\$10,279,225	\$11,066,236	\$11,560,411	\$11,660,411	\$11,760,411	\$11,860,411	\$11,960,411
3000 TOTAL STAFF BENEFITS	\$7,599,407	\$9,439,327	\$10,457,617	\$10,414,837	\$11,077,860	\$11,740,883	\$12,392,283
STRS/PERS Increases				\$602,423	\$602,423	\$590,800	\$357,833
4000 TOTAL SUPPLIES	\$759,400	\$750,331	\$961,535	\$961,535	\$961,535	\$961,535	\$961,535
5000 TOTAL OTHER OPERATING EXPENSES	\$6,885,614	\$6,451,403	\$7,056,964	\$7,127,534	\$7,198,809	\$7,270,797	\$7,343,505
6000 TOTAL CAPITAL EXPENDITURES	\$331,701	\$494,540	\$75,055	\$75,055	\$75,055	\$75,055	\$75,055
7000 TOTAL OTHER OUTGO**	\$1,635,358	\$421,154	\$446,510	\$446,510	\$446,510	\$421,154	\$421,154
TOTAL EXPENDITURES	\$49,136,032	\$52,300,920	\$53,506,926	\$54,000,293	\$54,934,591	\$55,832,623	\$56,523,764
TOTAL ENDING BALANCE	\$5,260,574	\$8,359,206	\$7,091,720	\$5,649,163	\$3,971,454	\$2,415,738	\$902,829
REQUIRED RESERVE	\$3,165,868	\$3,655,194	\$3,912,227	\$3,780,279	\$3,822,965	\$3,884,561	\$3,928,811
Projected Deficit Factor			-\$218,278	-\$230,565	-\$237,145	-\$240,702	-\$245,835
Purchase Order and Budget Carryovers	-\$334,931						
Projected unspent budget and benefits			\$600,000	\$600,000	\$600,000	\$600,000	\$600,000
Unappropriated Funds							
Contingency	\$1,759,775	\$4,704,012	\$3,561,216	\$2,238,319	\$511,344	-\$1,109,524	-\$2,671,817
NET ENDING BALANCE	\$5,260,574	\$8,359,206	\$7,473,443	\$6,018,598	\$4,334,309	\$2,775,037	\$1,256,995
TOTAL EXPENDITURES AND ENDING BALANCE	\$54,396,606	\$60,660,126	\$60,598,646	\$59,649,456	\$58,906,045	\$58,248,361	\$57,426,593

CALIFORNIA COMMUNITY COLLEGES
GANN LIMIT WORKSHEET
2016-17

DISTRICT NAME: San Luis Obispo County Community College District
DATE: May 13, 2016

I. **2016-17 APPROPRIATIONS LIMIT:**

A.	2015-16 Appropriations Limit	<u>\$64,087,812</u>
B.	2016-17 Price Factor: 1.0537	
C.	Population factor:	
	1. 2014-15 Second Period Actual FTES <u>7,125.49</u>	
	2. 2015-16 Second Period Actual FTES <u>8,300.06</u>	
	3. 2016-17 Population change factor <u>1.1648</u> (line C.2. divided by line C.1.)	
D.	2015-16 Limit adjusted by inflation and population factors (line A multiplied by line B and line C.3.)	<u>\$78,658,161</u>
E.	Adjustments to increase limit:	
	1. Transfers in of financial responsibility	\$.....
	2. Temporary voter approved increases	_____
	3. Total adjustments - increase	_____
	Sub-Total	\$.....
F.	Adjustments to decrease limit:	
	1. Transfers out of financial responsibility	\$.....
	2. Lapses of voter approved increases	_____
	3. Total adjustments - decrease	_____ < >
G.	2016-17 Appropriations Limit	<u>\$78,658,161</u>

II. **2016-17 APPROPRIATIONS SUBJECT TO LIMIT:**

A.	State Aid (General Apportionment, Apprenticeship Allowance and Prop. 30 Education Protection Account Tax revenue)	\$ <u>5,125,716</u>
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)235,247
C.	Local Property taxes	36,207,288
D.	Estimated excess Debt Service taxes0
E.	Estimated Parcel taxes, Square Foot taxes, etc.0
F.	Interest on proceeds of taxes10,000
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates	<u>< 90,578 ></u>
H.	2016-17 Appropriations Subject to Limit	<u>\$41,668,829</u>

GENERAL FUND BUDGET

Cuesta College Final Budget - Revenue General Fund Summary		16 - 17 General Fund Unrestricted Revenue	16 - 17 General Fund Restricted Revenue	16 - 17 Final Budget Revenue
Beginning Balance		\$ 8,359,206	\$ 1,180,479	\$ 9,539,685
8110	Forest Reserve	\$ 3,500	\$ -	\$ 3,500
8120	Higher Education Act	-	104,318	104,318
8140	TANF	-	50,164	50,164
8150	Financial Aid Administration	-	-	-
8160	Veterans Education	1,200	-	1,200
8170	VTEA	-	300,541	300,541
8190	Other Federal Revenues	-	106,963	106,963
8100 TOTAL FEDERAL REVENUE		\$ 4,700	\$ 561,986	\$ 566,686
8611	General Apportionment	\$ -	\$ -	\$ -
8612	Prior Year State Apportionment	-	-	-
8613	Other General Apportionment	307,316	-	307,316
8621	Extended Opportunity Programs and Services (EOPS)	-	481,374	481,374
8622	Disabled Student Services and Programs (DSPS)	-	682,158	682,158
8623	Other General Categorical Apportionment	-	4,420,884	4,420,884
8627	Telecommunications (TTIP)	-	-	-
8630	EPA	1,331,759	-	1,331,759
8650	Reimbursable Categorical Programs	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-
8653	Instructional Improvement Grant	-	-	-
8659	Other Reimbursable Categorical Programs	-	4,913,727	4,913,727
8672	Home Owner's Property Tax Relief	-	-	-
8681	State Lottery Proceeds	1,195,200	373,500	1,568,700
8682	State Mandated Costs	996,747	-	996,747
8690	Other State Revenues	1,389,766	-	1,389,766
8600 TOTAL STATE REVENUE		\$ 5,220,788	\$ 10,871,643	\$ 16,092,431
8811	Property Tax	\$ 41,379,698	\$ -	\$ 41,379,698
8812	Tax Allocation, Supplemental Roll	-	-	-
8813	Tax Allocation, Unsecured Roll	-	-	-
8816	Prior Years Taxes	-	-	-
8817	Education Revenue Augmentation Fund (ERAF)	-	-	-
8819	RDA Residual	-	-	-
8820	Contributions, Gifts, Grants	-	289,805	289,805
8830	Contracted Services	-	-	-
8831	Contract Instructional Services	56,709	7,500	64,209
8832	Other Contracted Services	-	457,097	457,097
8840	Sales and Commissions	-	-	-
8850	Rental and Leases (Facility Use)	111,000	12,960	123,960
8860	Interest, Investment Income	90,000	-	90,000
8872	Community Services Classes	395,000	-	395,000
8874	Enrollment Fees	4,016,545	-	4,016,545
8875	Field Trips	-	-	-
8876	Health Services	-	350,000	350,000
8877	Instructional Materials Fees	-	-	-
8879	Student Records	40,000	-	40,000
8880	Nonresident Tuition	800,000	-	800,000
8881	Parking Services	40,000	621,000	661,000
8885	Other Student Fees and Charges	10,000	-	10,000
8890	Other Local Revenues	75,000	434,896	509,896
8891	Cash Over/Under	-	-	-
8893	Outlawed Warrants	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	-	-	-
8895	Bad Debt Recovery - Other	-	-	-
8800 TOTAL LOCAL REVENUE		\$ 47,013,952	\$ 2,173,258	\$ 49,187,210
8910	Proceeds From Genl Fixed Asset	\$ -	\$ -	\$ -
8912	Sale of Equipment and Supplies	\$ -	\$ -	\$ -
8981	Interfund Transfers - In	\$ -	\$ -	\$ -
8900 TOTAL OTHER REVENUE		\$ -	\$ -	\$ -
TOTAL REVENUE		\$ 52,239,440	\$ 13,606,887	\$ 65,846,327
TOTAL REVENUE AND BEGINNING BALANCE		\$ 60,598,646	\$ 14,787,366	\$ 75,386,012

Cuesta College Final Budget - Expenditures General Fund Summary		16-17 General Fund Unrestricted Expenditures	16-17 General Fund Restricted Expenditures	16-17 Final Budget Expenditures
1100	Instructional Salaries, Contract/Regular	\$ 10,850,381	\$ 150,508	\$ 11,000,889
1200	Non-Instructional Salaries, Contract/Regular	5,025,464	1,112,251	6,137,715
1300	Instructional Salaries, Other	6,886,547	21,000	6,907,547
1400	Non-Instructional Salaries, Other	186,442	313,636	500,078
1000	TOTAL ACADEMIC SALARIES	\$ 22,948,834	\$ 1,597,395	\$ 24,546,229
2100	Non-Instructional Regular Status	\$ 10,158,808	\$ 4,526,466	\$ 14,685,274
2200	Instructional Aides - Regular Status	979,696	-	979,696
2300	Hourly/Student Non-Instructional	261,459	882,855	1,144,314
2400	Hourly/Student Instructional	160,448	162,881	323,329
2000	TOTAL CLASSIFIED SALARIES	\$ 11,560,411	\$ 5,572,202	\$ 17,132,613
3100	State Teachers Retirement System (STRS)	\$ 4,214,025	\$ 218,850	\$ 4,432,875
3200	Public Employees Retirement System (PERS)	1,614,193	524,387	2,138,580
3300	Old Age, Survivors & Disability Insurance	1,299,426	407,006	1,706,432
3400	Health & Welfare Fringe Package	2,913,149	453,026	3,366,175
3500	State Unemployment Insurance	57,339	5,080	62,419
3600	Workers Compensation Insurance	349,485	66,203	415,688
3900	Retiree Benefits	10,000	-	10,000
3000	TOTAL STAFF BENEFITS	\$ 10,457,617	\$ 1,674,552	\$ 12,132,169
4200	Books, Magazines & Periodicals	\$ 10,520	\$ 87,500	\$ 98,020
4300	Software Under \$200 or < 1 Year	7,493	3,500	10,993
4400	Instructional Supplies and Materials	357,194	443,242	800,436
4700	Non-Instructional Supplies and Materials	586,328	284,581	870,909
4000	TOTAL SUPPLIES	\$ 961,535	\$ 818,823	\$ 1,780,358
5100	Personnel and Consultant Services	\$ 1,569,694	\$ 1,834,878	\$ 3,404,572
5200	Utilities and Housekeeping	1,866,269	3,502	1,869,771
5300	Legal, Election and Audit Expenses	495,466	-	495,466
5400	Insurance	413,910	-	413,910
5500	Dues and Memberships	60,396	7,000	67,396
5600	Travel and Conference Expense	478,678	468,538	947,216
5700	Rents and Leases	101,099	26,000	127,099
5800	Repairs and Maintenance	1,245,716	6,000	1,251,716
5900	Other Services and Expenses	825,736	1,548,574	2,374,310
5000	TOTAL OTHER OPERATING EXPENSES	\$ 7,056,964	\$ 3,894,492	\$ 10,951,456
TOTAL 1000-5000		\$ 52,985,361	\$ 13,557,464	\$ 66,542,825
6100	Sites and Site Improvement	\$ 500	\$ -	\$ 500
6200	Buildings	-	-	-
6300	Books	35,894	-	35,894
6400	Equipment	38,661	900,773	939,434
6000	TOTAL CAPITAL EXPENSES	\$ 75,055	\$ 900,773	\$ 975,828
1000-6000	TOTAL EXPENDITURES	\$ 53,060,416	\$ 14,458,237	\$ 67,518,653
7100	Debt Retirement (Long Term Debt)	\$ 71,510	\$ -	\$ 71,510
7200	Intrafund Transfers - Out	-	-	-
7300	Interfund Transfers - Out	375,000	80,000	455,000
7500	Student Financial Aid	-	69,625	69,625
7600	Other Payments to Students	-	179,504	179,504
7700	Contingencies/Escrow Accounts	3,174,941	-	3,174,941
7800	Unappropriated Funds	-	-	-
7900	Reserve for Contingencies	-	-	-
7000	TOTAL OTHER OUTGO	\$ 3,621,451	\$ 329,129	\$ 3,950,580
TOTAL EXPENDITURES		\$ 56,681,867	\$ 14,787,366	\$ 71,469,233
TOTAL EXPECTED ENDING BALANCE		\$ 3,916,779	\$ -	\$ 3,916,779
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 60,598,646	\$ 14,787,366	\$ 75,386,012

Cuesta College Final Budget - Revenue General Fund Combined		14 - 15 Actual Revenue	15 - 16 Unaudited Revenue	16 - 17 Tentative Budget	16 - 17 Final Budget
Beginning Balance		\$ 7,249,877	\$ 6,539,268	\$ 7,264,927	\$ 9,539,685
8110	Forest Reserve	\$ 4,650	\$ 5,198	\$ 3,500	\$ 3,500
8120	Higher Education Act	107,954	166,346	104,318	104,318
8140	TANF	47,014	52,804	52,804	50,164
8150	Financial Aid	11,590	12,225	-	-
8160	Veterans Education	2,088	1,980	1,200	1,200
8170	VTEA	375,202	352,185	297,085	300,541
8190	Other Federal Revenues	1,029,385	134,984	104,805	106,963
8100 TOTAL FEDERAL REVENUE		\$ 1,577,883	\$ 725,722	\$ 563,712	\$ 566,686
8611	General Apportionment	\$ -	\$ 1,719,485	\$ -	\$ -
8612	Prior Year State Apportionment	814,461	260,110	-	-
8613	Other General Apportionment	321,808	310,679	290,219	307,316
8621	Extended Opportunity Programs and Services (EOPS)	373,474	430,917	506,709	481,374
8622	Disabled Student Services and Programs (DSPS)	732,020	766,495	764,165	682,158
8623	Other General Categorical Apportionment	2,677,576	3,543,643	3,885,651	4,420,884
8627	Telecommunications (TTIP)	-	-	-	-
8630	EPA	6,574,833	5,165,817	4,338,302	1,331,759
8650	Reimbursable Categorical Programs	-	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-	-
8653	Instructional Improvement Grant	-	-	-	-
8659	Other Reimbursable Categorical Programs	1,682,310	2,480,859	3,973,950	4,913,727
8672	Home Owner's Property Tax Relief	231,037	235,247	-	-
8681	State Lottery Proceeds	1,513,191	1,231,630	1,342,486	1,568,700
8682	State Mandated Costs	606,148	4,143,023	1,006,724	996,747
8690	Other State Revenues	20,782	1,466,233	-	1,389,766
8600 TOTAL STATE REVENUE		\$ 15,547,640	\$ 21,754,138	\$ 16,108,206	\$ 16,092,431
8811	Property Tax	\$ 30,545,354	\$ 32,195,560	\$ 38,066,440	\$ 41,379,698
8812	Tax Allocation, Supplemental Roll	706,688	744,994	-	-
8813	Tax Allocation, Unsecured Roll	736,344	749,712	-	-
8816	Prior Years Taxes	(15,953)	(28,667)	-	-
8817	Education Revenue Augmentation Fund (ERAF)	353,740	1,294,361	-	-
8819	RDA Residual	211,369	200,666	-	-
8820	Contributions, Gifts, Grants	1,032,767	1,730,743	-	289,805
8830	Contracted Services	-	-	245,716	-
8831	Contract Instructional Services	97,500	47,756	56,709	64,209
8832	Other Contracted Services	403,342	341,052	7,500	457,097
8840	Sales and Commissions	795	11,206	457,097	-
8850	Rent and Leases (Facility Use)	200,368	163,651	123,960	123,960
8860	Interest, Investment Income	91,722	104,444	90,000	90,000
8872	Community Services Classes	445,777	472,859	395,000	395,000
8874	Enrollment Fees	3,993,008	3,914,173	3,899,916	4,016,545
8875	Field Trips	-	46	-	-
8876	Health Services	347,566	333,293	350,000	350,000
8877	Instructional Materials Fees	96,470	93,690	-	-
8879	Student Records	35,531	43,619	40,000	40,000
8880	Nonresident Tuition	832,236	774,152	800,000	800,000
8881	Parking Services	659,571	641,396	661,000	661,000
8885	Other Student Fees and Charges	56,877	39,387	10,000	10,000
8890	Other Local Revenues	536,042	629,585	478,157	509,896
8891	Cash Over/Under	231	1,693	-	-
8893	Outlawed Warrants	-	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	1,894	1,657	-	-
8895	Bad Debt Recovery - Other	809	4,951	-	-
8800 TOTAL LOCAL REVENUE		\$ 41,370,048	\$ 44,505,979	\$ 45,681,495	\$ 49,187,210
8910	Proceeds From Genl Fixed Asset	13,260	12,404	-	-
8912	Sale of Equipment and Supplies	4,212	4,589	-	-
8981	Interfund Transfers - In	-	293	-	-
8900 TOTAL OTHER REVENUE		\$ 17,472	\$ 17,286	\$ -	\$ -
TOTAL REVENUE		\$ 58,513,043	\$ 67,003,125	\$ 62,353,413	\$ 65,846,327
TOTAL REVENUE AND BEGINNING BALANCE		\$ 65,762,920	\$ 73,542,393	\$ 69,618,340	\$ 75,386,012

Cuesta College Final Budget - Expenditures General Fund Combined		14 - 15 Actual Expenditures	15 - 16 Unaudited Expenditures	16 - 17 Tentative Budget	16 - 17 Final Budget
1100	Instructional Salaries, Contract/Regular	\$ 16,942,124	\$ 18,531,436	\$ 17,883,163	\$ 11,000,889
1200	Non-Instructional Salaries, Contract/Regular	5,209,185	5,851,427	6,177,286	6,137,715
1300	Instructional Salaries, Other	107	2,958	-	6,907,547
1400	Non-Instructional Salaries, Other	219,145	266,292	13,776	500,078
1000	TOTAL ACADEMIC SALARIES	\$ 22,370,561	\$ 24,652,113	\$ 24,074,225	\$ 24,546,229
2100	Non-Instructional Regular Status	\$ 11,580,791	\$ 12,411,405	\$ 14,135,518	\$ 14,685,274
2200	Instructional Aides - Regular Status	765,009	858,877	1,078,099	979,696
2300	Hourly/Student Non-Instructional	1,706,126	1,670,806	1,467,090	1,144,314
2400	Hourly/Student Instructional	216,575	370,237	488,944	323,329
2000	TOTAL CLASSIFIED SALARIES	\$ 14,268,501	\$ 15,311,325	\$ 17,169,651	\$ 17,132,613
3100	State Teachers Retirement System (STRS)	\$ 1,838,099	\$ 3,744,664	\$ 2,986,666	\$ 4,432,875
3200	Public Employees Retirement System (PERS)	1,476,982	1,643,395	2,107,106	2,138,580
3300	Old Age, Survivors & Disability Insurance	1,431,108	1,565,643	1,690,607	1,706,432
3400	Health & Welfare Fringe Package	3,245,561	3,320,462	3,374,315	3,366,175
3500	State Unemployment Insurance	42,256	48,512	60,946	62,419
3600	Workers Compensation Insurance	369,790	397,623	410,676	415,688
3900	Retiree Benefits	328,146	8,551	-	10,000
3000	TOTAL STAFF BENEFITS	\$ 8,731,942	\$ 10,728,850	\$ 10,630,316	\$ 12,132,169
4200	Books, Magazines & Periodicals	\$ 15,112	\$ 5,985	\$ 70,520	\$ 98,020
4300	Software Under \$200 or < 1 Year	7,302	2,549	29,000	10,993
4400	Instructional Supplies and Materials	507,723	632,920	839,777	800,436
4700	Non-Instructional Supplies and Materials	806,156	880,330	839,127	870,909
4000	TOTAL SUPPLIES	\$ 1,336,293	\$ 1,521,784	\$ 1,778,424	\$ 1,780,358
5100	Personnel and Consultant Services	\$ 2,762,482	\$ 2,866,223	\$ 2,558,041	\$ 3,404,572
5200	Utilities and Housekeeping	1,621,638	1,463,185	1,876,019	1,869,771
5300	Legal, Election and Audit Expenses	576,123	297,176	462,316	495,466
5400	Insurance	408,279	353,950	413,910	413,910
5500	Dues and Memberships	73,269	87,414	66,362	67,396
5600	Travel and Conference Expense	767,737	865,963	773,278	947,216
5700	Rents and Leases	217,256	292,973	146,024	127,099
5800	Repairs and Maintenance	1,287,499	1,488,981	1,239,516	1,251,716
5900	Other Services and Expenses	1,068,727	1,037,327	1,775,596	2,374,310
5000	TOTAL OTHER OPERATING EXPENSES	\$ 8,783,010	\$ 8,753,192	\$ 9,311,062	\$ 10,951,456
TOTAL 1000 - 5000		\$ 55,490,307	\$ 60,967,264	\$ 62,963,678	\$ 66,542,825
6100	Sites and Site Improvement	\$ 1,249	\$ 39,224	\$ 500	\$ 500
6200	Buildings	13,000	130,206	-	-
6300	Books	108,820	196,410	35,894	35,894
6400	Equipment	1,745,774	1,914,212	778,086	939,434
6000	TOTAL CAPITAL EXPENSES	\$ 1,868,843	\$ 2,280,052	\$ 814,480	\$ 975,828
1000 - 6000 TOTAL EXPENDITURES		\$ 57,359,150	\$ 63,247,316	\$ 63,778,158	\$ 67,518,653
7100	Debt Retirement (Long Term Debt)	\$ 46,154	\$ 46,154	\$ 71,510	\$ 71,510
7200	Intrafund Transfers - Out	4,325	-	-	-
7300	Interfund Transfers - Out	1,668,679	455,000	455,000	455,000
7500	Student Financial Aid	58,183	108,122	70,913	69,625
7600	Other Payments to Students	91,486	146,116	98,884	179,504
7700	Contingencies/Escrow Accounts	-	-	1,436,493	3,174,941
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	-	-
7000	TOTAL OTHER OUTGO	\$ 1,868,827	\$ 755,392	\$ 2,132,800	\$ 3,950,580
TOTAL EXPENDITURES		\$ 59,227,977	\$ 64,002,708	\$ 65,910,958	\$ 71,469,233
TOTAL EXPECTED ENDING BALANCE		\$ 6,539,268	\$ 9,539,685	\$ 3,707,382	\$ 3,916,779
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 65,767,245	\$ 73,542,393	\$ 69,618,340	\$ 75,386,012

Cuesta College Final Budget - Revenue General Fund Unrestricted		14-15 Actual Revenue	15-16 Unaudited Revenue	16-17 Tentative Budget	16-17 Final Budget
Beginning Balance		\$ 5,913,843	\$ 5,260,574	\$ 6,864,927	\$ 8,359,206
8110	Forest Reserve	\$ 4,650	\$ 5,198	\$ 3,500	\$ 3,500
8120	Higher Education Act	-	-	-	-
8140	TANF	-	-	-	-
8150	Financial Aid	-	-	-	-
8160	Veterans Education	2,088	1,980	1,200	1,200
8170	VTEA	-	-	-	-
8190	Other Federal Revenues	-	-	-	-
8100 TOTAL FEDERAL REVENUE		\$ 6,738	\$ 7,178	\$ 4,700	\$ 4,700
8611	General Apportionment	\$ -	\$ 1,719,485	\$ -	\$ -
8612	Prior Year State Apportionment	814,461	260,110	-	-
8613	Other General Apportionment	321,808	310,679	290,219	307,316
8621	Extended Opportunity Programs and Services (EOPS)	-	-	-	-
8622	Disabled Student Services and Programs (DSPS)	-	-	-	-
8623	Other General Categorical Apportionment	-	-	-	-
8627	Telecommunications (TTP)	-	-	-	-
8630	EPA	6,574,833	5,165,817	4,338,302	1,331,759
8650	Reimbursable Categorical Programs	-	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-	-
8653	Instructional Improvement Grant	-	-	-	-
8659	Other Reimbursable Categorical Programs	-	-	-	-
8672	Home Owner's Property Tax Relief	231,037	235,247	-	-
8681	State Lottery Proceeds	1,177,003	904,822	1,052,160	1,195,200
8682	State Mandated Costs	606,148	4,143,023	1,006,724	996,747
8690	Other State Revenues	20,782	1,389,766	-	1,389,766
8600 TOTAL STATE REVENUE		\$ 9,746,072	\$ 14,128,949	\$ 6,687,405	\$ 5,220,788
8811	Property Tax	\$ 30,545,354	\$ 32,195,560	\$ 38,066,440	\$ 41,379,698
8812	Tax Allocation, Supplemental Roll	706,688	744,994	-	-
8813	Tax Allocation, Unsecured Roll	736,344	749,712	-	-
8816	Prior Years Taxes	(15,953)	(28,667)	-	-
8817	Education Revenue Augmentation Fund (ERAF)	353,740	1,294,361	-	-
8819	RDA Residual	211,369	200,666	-	-
8820	Contributions, Gifts, Grants	67,597	48,189	-	-
8830	Contracted Services	-	-	-	-
8831	Contract Instructional Services	90,000	41,431	56,709	56,709
8832	Other Contracted Services	4,800	7,739	-	-
8840	Sales and Commissions	795	11,206	-	-
8850	Rental and Leases (Facility Use)	187,408	150,691	111,000	111,000
8860	Interest, Investment Income	91,722	104,444	90,000	90,000
8872	Community Services Classes	445,777	472,859	395,000	395,000
8874	Enrollment Fees	3,993,008	3,914,173	3,899,916	4,016,545
8875	Field Trips	-	46	-	-
8876	Health Services	-	-	-	-
8877	Instructional Materials Fees	96,470	93,690	-	-
8879	Student Records	35,531	43,619	40,000	40,000
8880	Nonresident Tuition	832,236	774,152	800,000	800,000
8881	Parking Services	55,388	47,760	40,000	40,000
8885	Other Student Fees and Charges	56,877	39,387	10,000	10,000
8890	Other Local Revenues	214,396	331,826	75,000	75,000
8891	Cash Over/Under	231	1,693	-	-
8893	Outlawed Warrants	-	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	1,894	1,657	-	-
8895	Bad Debt Recovery - Other	809	4,951	-	-
8800 TOTAL LOCAL REVENUE		\$ 38,712,481	\$ 41,246,139	\$ 43,584,065	\$ 47,013,952
8910	Proceeds From Genl Fixed Asset	13,260	12,404	-	-
8912	Sale of Equipment and Supplies	4,212	4,589	-	-
8981	Interfund Transfers - In	-	293	-	-
8900 TOTAL OTHER REVENUE		\$ 17,472	\$ 17,286	\$ -	\$ -
TOTAL REVENUE		\$ 48,482,763	\$ 55,399,552	\$ 50,276,170	\$ 52,239,440
TOTAL REVENUE AND BEGINNING BALANCE		\$ 54,396,606	\$ 60,660,126	\$ 57,141,097	\$ 60,598,646

Cuesta College Final Budget - Expenditures General Fund Unrestricted		14 - 15 Actual Expenditures	15 - 16 Unaudited Expenditures	16 - 17 Tentative Budget	16 - 17 Final Budget
1100	Instructional Salaries, Contract/Regular	\$ 16,793,755	\$ 18,381,501	\$ 17,736,928	\$ 10,850,381
1200	Non-Instructional Salaries, Contract/Regular	4,638,288	5,033,973	5,198,130	5,025,464
1300	Instructional Salaries, Other	107	2,958	-	6,886,547
1400	Non-Instructional Salaries, Other	213,177	259,497	13,776	186,442
1000 TOTAL ACADEMIC SALARIES		\$ 21,645,327	\$ 23,677,929	\$ 22,948,834	\$ 22,948,834
2100	Non-Instructional Regular Status	\$ 8,715,732	\$ 9,463,436	\$ 10,176,311	\$ 10,158,808
2200	Instructional Aides - Regular Status	765,009	765,994	979,696	979,696
2300	Hourly/Student Non-Instructional	699,630	730,748	265,859	261,459
2400	Hourly/Student Instructional	98,854	106,058	160,448	160,448
2000 TOTAL CLASSIFIED SALARIES		\$ 10,279,225	\$ 11,066,236	\$ 11,582,314	\$ 11,560,411
3100	State Teachers Retirement System (STRS)	\$ 1,757,002	\$ 3,548,601	\$ 2,824,259	\$ 4,214,025
3200	Public Employees Retirement System (PERS)	1,148,070	1,300,686	1,613,737	1,614,193
3300	Old Age, Survivors & Disability Insurance	1,159,088	1,284,140	1,301,785	1,299,426
3400	Health & Welfare Fringe Package	2,843,512	2,903,518	2,919,670	2,913,149
3500	State Unemployment Insurance	40,083	46,156	57,348	57,339
3600	Workers Compensation Insurance	323,506	347,675	349,781	349,485
3900	Retiree Benefits	328,146	8,551	-	10,000
3000 TOTAL STAFF BENEFITS		\$ 7,599,407	\$ 9,439,327	\$ 9,066,580	\$ 10,457,617
4200	Books, Magazines & Periodicals	\$ 12,105	\$ 3,440	\$ 10,520	\$ 10,520
4300	Software Under \$200 or < 1 Year	1,675	1,581	29,000	7,493
4400	Instructional Supplies and Materials	193,840	122,186	360,262	357,194
4700	Non-Instructional Supplies and Materials	551,780	623,124	583,499	586,328
4000 TOTAL SUPPLIES		\$ 759,400	\$ 750,331	\$ 983,281	\$ 961,535
5100	Personnel and Consultant Services	\$ 1,674,052	\$ 1,636,408	\$ 1,430,516	\$ 1,569,694
5200	Utilities and Housekeeping	1,610,342	1,455,534	1,875,019	1,866,269
5300	Legal, Election and Audit Expenses	576,123	295,838	462,316	495,466
5400	Insurance	408,279	353,950	413,910	413,910
5500	Dues and Memberships	70,649	77,147	60,496	60,396
5600	Travel and Conference Expense	469,567	458,359	395,418	478,678
5700	Rents and Leases	149,221	124,670	122,424	101,099
5800	Repairs and Maintenance	1,249,326	1,388,426	1,235,716	1,245,716
5900	Other Services and Expenses	678,055	661,071	930,057	825,736
5000 TOTAL OTHER OPERATING EXPENSES		\$ 6,885,614	\$ 6,451,403	\$ 6,925,872	\$ 7,056,964
TOTAL 1000 - 5000		\$ 47,168,973	\$ 51,385,226	\$ 51,506,881	\$ 52,985,361
6100	Sites and Site Improvement	\$ 354	\$ 1,316	\$ 500	\$ 500
6200	Buildings	-	-	-	-
6300	Books	47,920	54,441	35,894	35,894
6400	Equipment	283,427	438,783	7,437	38,661
6000 TOTAL CAPITAL EXPENSES		\$ 331,701	\$ 494,540	\$ 43,831	\$ 75,055
1000 - 6000 TOTAL EXPENDITURES		\$ 47,500,674	\$ 51,879,766	\$ 51,550,712	\$ 53,060,416
7100	Debt Retirement (Long Term Debt)	\$ 46,154	\$ 46,154	\$ 71,510	\$ 71,510
7200	Intra fund Transfers - Out	525	-	-	-
7300	Interfund Transfers - Out	1,588,679	375,000	375,000	375,000
7500	Student Financial Aid	-	-	-	-
7600	Other Payments to Students	-	-	-	-
7700	Contingencies/Escrow Accounts	-	-	1,436,493	3,174,941
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	-	-
7000 TOTAL OTHER OUTGO		\$ 1,635,358	\$ 421,154	\$ 1,883,003	\$ 3,621,451
TOTAL EXPENDITURES		\$ 49,136,032	\$ 52,300,920	\$ 53,433,715	\$ 56,681,867
TOTAL EXPECTED ENDING BALANCE		\$ 5,260,574	\$ 8,359,206	\$ 3,707,382	\$ 3,916,779
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 54,396,606	\$ 60,660,126	\$ 57,141,097	\$ 60,598,646

Cuesta College Final Budget - Revenue General Fund Restricted		14-15 Actual Revenue	15-16 Unaudited Revenue	16-17 Tentative Budget	16-17 Final Budget
Beginning Balance		\$ 1,336,034	\$ 1,278,694	\$ 400,000	\$ 1,180,479
8110	Forest Reserve	\$ -	\$ -	\$ -	\$ -
8120	Higher Education Act	107,954	166,346	104,318	104,318
8140	TANF	47,014	52,804	52,804	50,164
8150	Financial Aid	11,590	12,225	-	-
8160	Veterans Education	-	-	-	-
8170	VTEA	375,202	352,185	297,085	300,541
8190	Other Federal Revenues	1,029,385	134,984	104,805	106,963
8100 TOTAL FEDERAL REVENUE		\$ 1,571,145	\$ 718,544	\$ 559,012	\$ 561,986
8611	General Apportionment	\$ -	\$ -	\$ -	\$ -
8612	Prior Year State Apportionment	-	-	-	-
8613	Other General Apportionment	-	-	-	-
8621	Extended Opportunity Programs and Services (EOPS)	373,474	430,917	506,709	481,374
8622	Disabled Student Services and Programs (DSPS)	732,020	766,495	764,165	682,158
8623	Other General Categorical Apportionment	2,677,576	3,543,643	3,885,651	4,420,884
8627	Telecommunications (TTIP)	-	-	-	-
8630	EPA	-	-	-	-
8650	Reimbursable Categorical Programs	-	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-	-
8653	Instructional Improvement Grant	-	-	-	-
8659	Other Reimbursable Categorical Programs	1,682,310	2,480,859	3,973,950	4,913,727
8672	Home Owner's Property Tax Relief	-	-	-	-
8681	State Lottery Proceeds	336,188	326,808	290,326	373,500
8682	State Mandated Costs	-	-	-	-
8690	Other State Revenues	-	76,467	-	-
8600 TOTAL STATE REVENUE		\$ 5,801,568	\$ 7,625,189	\$ 9,420,801	\$ 10,871,643
8811	Property Tax	\$ -	\$ -	\$ -	\$ -
8812	Tax Allocation, Supplemental Roll	-	-	-	-
8813	Tax Allocation, Unsecured Roll	-	-	-	-
8816	Prior Years Taxes	-	-	-	-
8817	Education Revenue Augmentation Fund (ERAF)	-	-	-	-
8819	RDA Residual	-	-	-	-
8820	Contributions, Gifts, Grants	965,170	1,682,554	245,716	289,805
8830	Contracted Services	-	-	-	-
8831	Contract Instructional Services	7,500	6,325	7,500	7,500
8832	Other Contracted Services	398,542	333,313	457,097	457,097
8840	Sales and Commissions	-	-	-	-
8850	Rental and Leases (Facility Use)	12,960	12,960	12,960	12,960
8860	Interest, Investment Income	-	-	-	-
8872	Community Services Classes	-	-	-	-
8874	Enrollment Fees	-	-	-	-
8875	Field Trips	-	-	-	-
8876	Health Services	347,566	333,293	350,000	350,000
8877	Instructional Materials Fees	-	-	-	-
8879	Student Records	-	-	-	-
8880	Nonresident Tuition	-	-	-	-
8881	Parking Services	604,183	593,636	621,000	621,000
8885	Other Student Fees and Charges	-	-	-	-
8890	Other Local Revenues	321,646	297,759	403,157	434,896
8891	Cash Over/Under	-	-	-	-
8893	Outlawed Warrants	-	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	-	-	-	-
8895	Bad Debt Recovery - Other	-	-	-	-
8800 TOTAL LOCAL REVENUE		\$ 2,657,567	\$ 3,259,840	\$ 2,097,430	\$ 2,173,258
8910	Proceeds From Genl Fixed Asset	-	-	-	-
8912	Sale of Equipment and Supplies	-	-	-	-
8981	Interfund Transfers - In	-	-	-	-
8982	Intra fund Transfers - In	4,325	-	-	-
8900 TOTAL OTHER REVENUE		\$ 4,325	\$ -	\$ -	\$ -
TOTAL REVENUE		\$ 10,034,605	\$ 11,603,573	\$ 12,077,243	\$ 13,606,887
TOTAL REVENUE AND BEGINNING BALANCE		\$ 11,370,639	\$ 12,882,267	\$ 12,477,243	\$ 14,787,366

Cuesta College Final Budget - Expenditures General Fund Restricted		14 - 15 Actual Expenditures	15 - 16 Unaudited Expenditures	16 - 17 Tentative Budget	16 - 17 Final Budget
1100	Instructional Salaries, Contract/Regular	\$ 148,369	149,935	146,235	\$ 150,508
1200	Non-Instructional Salaries, Contract/Regular	570,897	817,454	979,156	1,112,251
1300	Instructional Salaries, Other	-	-	-	21,000
1400	Non-Instructional Salaries, Other	5,968	6,795	-	313,636
1000	TOTAL ACADEMIC SALARIES	\$ 725,234	\$ 974,184	\$ 1,125,391	\$ 1,597,395
2100	Non-Instructional Regular Status	\$ 2,865,059	2,947,969	3,959,207	\$ 4,526,466
2200	Instructional Aides - Regular Status	-	92,883	98,403	-
2300	Hourly/Student Non-Instructional	1,006,496	940,058	1,201,231	882,855
2400	Hourly/Student Instructional	117,721	264,179	328,496	162,881
2000	TOTAL CLASSIFIED SALARIES	\$ 3,989,276	\$ 4,245,089	\$ 5,587,337	\$ 5,572,202
3100	State Teachers Retirement System (STRS)	\$ 81,097	196,063	162,407	\$ 218,850
3200	Public Employees Retirement System (PERS)	328,912	342,709	493,369	524,387
3300	Old Age, Survivors & Disability Insurance	272,020	281,503	388,822	407,006
3400	Health & Welfare Fringe Package	402,049	416,944	454,645	453,026
3500	State Unemployment Insurance	2,173	2,356	3,598	5,080
3600	Workers Compensation Insurance	46,284	49,948	60,895	66,203
3900	Retiree Benefits	-	-	-	-
3000	TOTAL STAFF BENEFITS	\$ 1,132,535	\$ 1,289,523	\$ 1,563,736	\$ 1,674,552
4200	Books, Magazines & Periodicals	\$ 3,007	2,545	60,000	\$ 87,500
4300	Software Under \$200 or < 1 Year	5,627	968	-	3,500
4400	Instructional Supplies and Materials	313,883	510,734	479,515	443,242
4700	Non-Instructional Supplies and Materials	254,376	257,206	255,628	284,581
4000	TOTAL SUPPLIES	\$ 576,893	\$ 771,453	\$ 795,143	\$ 818,823
5100	Personnel and Consultant Services	\$ 1,088,430	1,229,815	1,127,525	\$ 1,834,878
5200	Utilities and Housekeeping	11,296	7,651	1,000	3,502
5300	Legal, Election and Audit Expenses	-	1,338	-	-
5400	Insurance	-	-	-	-
5500	Dues and Memberships	2,620	10,267	5,866	7,000
5600	Travel and Conference Expense	298,170	407,604	377,860	468,538
5700	Rents and Leases	68,035	168,303	23,600	26,000
5800	Repairs and Maintenance	38,173	100,555	3,800	6,000
5900	Other Services and Expenses	390,672	376,256	845,539	1,548,574
5000	TOTAL OTHER OPERATING EXPENSES	\$ 1,897,396	\$ 2,301,789	\$ 2,385,190	\$ 3,894,492
TOTAL 1000 - 5000		\$ 8,321,334	\$ 9,582,038	\$ 11,456,797	\$ 13,557,464
6100	Sites and Site Improvement	\$ 895	37,908	-	\$ -
6200	Buildings	13,000	130,206	-	-
6300	Books	60,900	141,969	-	-
6400	Equipment	1,462,347	1,475,429	770,649	900,773
6000	TOTAL CAPITAL EXPENSES	\$ 1,537,142	\$ 1,785,512	\$ 770,649	\$ 900,773
1000 - 6000 TOTAL EXPENDITURES		\$ 9,858,476	\$ 11,367,550	\$ 12,227,446	\$ 14,458,237
7100	Debt Retirement (Long Term Debt)	\$ -	-	-	\$ -
7200	Intrafund Transfers - Out	3,800	-	-	-
7300	Interfund Transfers - Out	80,000	80,000	80,000	80,000
7500	Student Financial Aid	58,183	108,122	70,913	69,625
7600	Other Payments to Students	91,486	146,116	98,884	179,504
7700	Contingencies/Escrow Accounts	-	-	-	-
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	-	-
7000	TOTAL OTHER OUTGO	\$ 233,469	\$ 334,238	\$ 249,797	\$ 329,129
TOTAL EXPENDITURES		\$ 10,091,945	\$ 11,701,788	\$ 12,477,243	\$ 14,787,366
TOTAL EXPECTED ENDING BALANCE		\$ 1,278,694	\$ 1,180,479	\$ -	\$ -
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 11,370,639	\$ 12,882,267	\$ 12,477,243	\$ 14,787,366

OTHER FUND BUDGETS

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Debt Service Funds should be used if current financial resources are being accumulated for principal and interest payments on general long-term liabilities that will mature in future years. The district has issued two Certificates of Participation (COPs). Funds for debt payments on the 2003 COPs and 2009 COPs come from the Debt Service Fund, the Bookstore Fund, parking fees, and the Student Center Fee Fund.

The district has the following Debt Service Funds:

GO Bond Interest and Redemption Fund

COPs Repayment Fund

GO Bond Interest and Redemption Fund

The district passed a \$275 million General Obligation bond in November 2014. Debt payments will be made from this fund. The San Luis Obispo Tax Assessor will collect \$19.25 per \$100,000 of assessed value from property owners. The revenue collected will be deposited into this fund and annual debt payments will be made from this fund.

	APPROVED BUDGET 2015-16	ADJUSTED BUDGET 2015-16	UNAUDITED ACTUAL 2015-16	FINAL BUDGET 2016-17
Beginning Balance	\$ 5,844,521	\$ 5,844,521	\$ 5,844,521	\$ 12,537,880
<u>Income</u>				
8672 Homeowners' Property Tax Relief	\$ 0	\$ 63,703	\$ 63,703	\$ 65,000
8811 Tax Allocation, Secured Roll	8,337,974	9,101,198	9,101,198	9,100,000
8812 Tax Allocation, Supplemental Roll	0	96,928	96,928	100,000
8813 Tax Allocation, Unsecured Roll	0	110	110	100
8860 Interest, Investment Income	18,000	47,977	47,977	50,000
8890 Other Local Revenue	0	541	541	0
TOTAL INCOME	\$ 8,355,974	\$ 9,310,457	\$ 9,310,457	\$ 9,315,100
TOTAL INCOME & BEGINNING BALANCE	\$ 14,200,495	\$ 15,154,978	\$ 15,154,978	\$ 21,852,980
<u>Expenditures</u>				
5340 Debt Administration	\$ 0	\$ 0	\$ 0	\$ 0
7130 Debt Retirement	0	0	0	7,905,000
7140 Debt Interest & Other Serv Chg	2,617,098	3,571,580	2,617,098	2,810,996
7150 Capital Lease Payments	0	0	0	0
7300 Interfund Transfers - Out	0	0	0	0
TOTAL EXPENDITURES	\$ 2,617,098	\$ 3,571,580	\$ 2,617,098	\$ 10,715,996
ENDING BALANCE, JUNE 30	\$ 11,583,397	\$ 11,583,398	\$ 12,537,880	\$ 11,136,984
TOTAL EXPENDITURES & ENDING BALANCE	\$ 14,200,495	\$ 15,154,978	\$ 15,154,978	\$ 21,852,980

COPs Repayment Fund

In July 2003, the San Luis Obispo County Community College District Financing Corporation issued \$3,325,000 of Certificates of Participation (COPs) with interest rates ranging from 1.10 percent to 3.80 percent. As of June 30, 2016, the principal balance outstanding is \$860,000. The notes mature through 2017. The 2003 COPs was used to refinance the 1997 COPs. The 1997 COPs proceeds were used to purchase an 82 acre site for the North County Campus and modular buildings.

In November 2009, the San Luis Obispo County Community College District Financing Corporation issued \$7,315,000 of Certificates of Participation (COPs) Series B Notes with interest rates ranging from 3.00 percent to 5.875 percent. As of June 30, 2016, the principal balance outstanding is \$6,770,000. The notes mature through November 2039. The proceeds of the notes were used to supplement State Grant funding for the Theater Arts Building, a parking lot for the Theater Arts Building, and a sewer maintenance project.

	APPROVED BUDGET 2015-16	ADJUSTED BUDGET 2015-16	UNAUDITED ACTUAL 2015-16	FINAL BUDGET 2016-17
Beginning Balance	\$ 2,760,805	\$ 2,760,805	\$ 2,760,805	\$ 2,188,367
<u>Income</u>				
8860 Interest	2,000	8,604	8,604	5,000
8981 Interfund Transfers-In	241,000	235,899	235,899	236,250
TOTAL INCOME	\$ 243,000	\$ 244,503	\$ 244,503	\$ 241,250
TOTAL INCOME & BEGINNING BALANCE	\$ 3,003,805	\$ 3,005,308	\$ 3,005,308	\$ 2,429,617
<u>Expenditures</u>				
5340 Debt Administration	\$ 10,825	\$ 10,825	\$ 5,775	\$ 5,775
7130 Debt Retirement	395,000	395,000	395,000	410,000
7140 Debt Interest & Other Serv Chg	416,167	417,670	416,166	401,399
7150 Capital Lease Payments	0	0	0	0
7300 Interfund Transfers - Out	0	0	0	0
TOTAL EXPENDITURES	\$ 821,992	\$ 823,495	\$ 816,941	\$ 817,174
ENDING BALANCE, JUNE 30	\$ 2,181,813	\$ 2,181,813	\$ 2,188,367	\$ 1,612,443
TOTAL EXPENDITURES & ENDING BALANCE	\$ 3,003,805	\$ 3,005,308	\$ 3,005,308	\$ 2,429,617

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of special revenue sources whose expenditures are legally restricted. Special Revenue Funds encompass activities not directly related to the educational program of the college, but that provide a service to students (such as the Children's Center). Such activities may provide non-classroom or laboratory experience for students and incidentally create goods or services that may be sold. In the process of creating the incidental goods or services, expenditures are incurred in addition to those necessary solely for the educational benefits of students. These expenditures are charged against revenue received as a direct result of the operations. Other instructional expenses are accounted for as part of the General Fund.

The district has the following Special Revenue Funds:

Children's Center Funds

CHILDREN'S CENTER FUND

The district maintains a licensed Children's Center on both the San Luis Obispo and North County sites. The San Luis Obispo Children's Center has two preschool classrooms and one toddler classroom. The North County Children's Center has one preschool classroom and one toddler classroom. The centers are used as a laboratory by students studying Early Childhood Education. The Children's Center provides childcare services for Cuesta College students to allow them to pursue their educational goals. The Children's Center is self-funded and does not require General Fund assistance.

	APPROVED BUDGET 2015-16	ADJUSTED BUDGET 2015-16	UNAUDITED ACTUAL 2015-16	FINAL BUDGET 2016-17
Beginning Balance	\$ 40,402	\$ 40,402	\$ 40,402	\$ 1,217
<u>Income</u>				
8690 Other State Revenue	\$ 0	\$ 356	\$ 356	\$ 0
8820 Contributions, Gifts, Grants	0	19,779	19,779	0
8850 Rents and Leases	22,800	5,400	5,400	5,400
8860 Interest	150	15	15	25
8871 Child Development Services	330,000	313,515	313,515	365,000
8890 Other Local Income	0	37,832	37,832	35,000
8981 Interfund Transfers-In	0	0	0	0
TOTAL INCOME	\$ 352,950	\$ 376,897	\$ 376,897	\$ 405,425
TOTAL INCOME & BEGINNING BALANCE	\$ 393,352	\$ 417,299	\$ 417,299	\$ 406,642
<u>Expenditures</u>				
2000 Classified Salaries	\$ 250,269	\$ 250,547	\$ 289,734	\$ 290,000
3000 Benefits	95,489	96,697	96,697	95,489
4000 Supplies and Materials	5,000	12,383	12,383	10,000
5000 Other Operating Expenses	2,192	15,591	15,591	10,000
6000 Capital Outlay	0	1,677	1,677	0
TOTAL EXPENDITURES	\$ 352,950	\$ 376,895	\$ 416,082	\$ 405,489
ENDING BALANCE, JUNE 30	40,402	40,404	1,217	1,153
TOTAL EXPENDITURES & ENDING BAL	\$ 393,352	\$ 417,299	\$ 417,299	\$ 406,642

CAPTIAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital projects (other than those financed by proprietary and fiduciary funds). Resources accumulated for future acquisitions or construction of capital projects are recorded in this fund.

The district has the following Capital Projects Funds:

Capital Projects Fund

2014 General Obligation Bond Project Fund

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for the accumulation and expenditure of monies for the acquisition or construction of significant capital outlay items and Scheduled Maintenance projects that are not funded by State grants or construction bonds. The district transfers \$375,000 annually from the General Fund as the district's Scheduled Maintenance required match and to fund non-reimbursable capital projects.

	APPROVED BUDGET 2015-16	ADJUSTED BUDGET 2015-16	UNAUDITED ACTUAL 2015-16	FINAL BUDGET 2016-17
Beginning Balance	\$ 1,167,065	\$ 1,167,065	\$ 1,167,065	\$ 504,806
<u>Income</u>				
8652 Scheduled Maint & Special Repair	\$ 461,729	\$ 461,729	\$ 461,729	\$ 559,048
8690 Other State Revenues	0	203,859	203,859	200,000
8820 Contributions, Gifts, Grants	0	0	0	0
8860 Interest	3,500	8,172	8,172	5,000
8890 Other Local Revenues	50,000	69,454	69,454	50,000
8981 Interfund Transfer-In	375,000	375,000	375,000	375,000
TOTAL INCOME	\$ 890,229	\$ 1,118,214	\$ 1,118,214	\$ 1,189,048
TOTAL INCOME & BEGINNING BALANCE	\$ 2,057,294	\$ 2,285,279	\$ 2,285,279	\$ 1,693,854
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	\$ 0
5000 Other Operating Expenses	1,557,294	1,548,596	1,543,791	1,193,854
6000 Capital Outlay	0	236,683	236,682	0
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 1,557,294	\$ 1,785,279	\$ 1,780,473	\$ 1,193,854
ENDING BALANCE, JUNE 30	\$ 500,000	\$ 500,000	\$ 504,806	\$ 500,000
TOTAL EXPENDITURES & ENDING BALANCE	\$ 2,057,294	\$ 2,285,279	\$ 2,285,279	\$ 1,693,854

2014 General Obligation Bond Project Fund

The District passed a \$275 million General Obligation bond in November 2014. The bonds will be issued in four separate series over a twelve-year period. The first series of bonds was issued in March 2015 for a total of \$75 million and deposited into this fund. The proceeds will be used for construction of the North County Campus Center and San Luis Obispo Campus Instructional Building, repairs and upgrades, technology improvements, and the retirement of the 2006 Certificates of Participation.

	APPROVED BUDGET 2015-16	ADJUSTED BUDGET 2015-16	UNAUDITED ACTUAL 2015-16	FINAL BUDGET 2016-17
Beginning Balance	\$ 58,847,561	\$ 58,847,561	\$ 58,847,561	\$ 49,032,236
<u>Income</u>				
8860 Interest	\$ 100,000	\$ 291,673	\$ 291,673	\$ 250,000
8890 Other Local Revenues	0	300	300	0
8941 Sale of Bonds	0	0	0	0
TOTAL INCOME	\$ 100,000	\$ 291,973	\$ 291,973	\$ 250,000
TOTAL INCOME & BEGINNING BALANCE	\$ 58,947,561	\$ 59,139,534	\$ 59,139,534	\$ 49,282,236
<u>Expenditures</u>				
2000 Classified Salaries	\$ 0	\$ 87,472	\$ 87,472	\$ 120,000
3000 Benefits	0	27,431	27,431	50,000
4000 Supplies and Materials	0	1,587	1,587	2,000
5000 Other Operating Expense & Svc	0	5,904,161	5,904,161	6,000,000
6000 Capital Outlay	25,000,000	19,171,321	4,086,647	35,000,000
7000 Interfund Transfers - Out	0	0	0	0
TOTAL EXPENDITURES	\$ 25,000,000	\$ 25,191,972	\$ 10,107,298	\$ 41,172,000
ENDING BALANCE, JUNE 30	\$ 33,947,561	\$ 33,947,562	\$ 49,032,236	\$ 8,110,236
TOTAL EXPENDITURES & ENDING BALANCE	\$ 58,947,561	\$ 59,139,534	\$ 59,139,534	\$ 49,282,236

ENTERPRISE FUNDS

Enterprise Funds are used to account for an operation when it is the intent of the governing board to operate as a business and to account for its total operating costs (direct and indirect, including depreciation). Such costs are financed or recovered primarily through user charges. Enterprise Funds may also be used when the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The district has the following Enterprise Funds:

Bookstore Fund

BOOKSTORE FUND

The Cuesta College Bookstore is an auxiliary organization that operates as an enterprise fund of the district. It is a self-supporting unit that accounts for all assets and liabilities in procuring revenue and conforms to generally accepted accounting principles (GAAP) and auditing standards. The Bookstore is managed by a director and is under the direction of the Vice President of Administrative Services. It is governed by district Board policy and its annual budget is approved by the Board of Trustees. The Bookstore operates two stores, one on the San Luis Obispo campus and one on the North County Campus.

	APPROVED BUDGET 2015-16	UNAUDITED ACTUAL 2015-16	FINAL BUDGET 2016-17
<u>Operating Revenues</u>			
Sales	\$ 2,557,400	\$ 2,238,116	\$ 2,383,400
TOTAL OPERATING REVENUES	\$ 2,557,400	\$ 2,238,116	\$ 2,383,400
<u>Operating Expenses</u>			
Classified Salaries	\$ 445,452	\$ 483,612	\$ 461,636
Employee Benefits	110,000	130,352	121,500
Books and Supplies	1,749,345	1,639,332	1,669,585
Services and Other Operating Expenditures	83,400	106,506	105,900
Depreciation	2,000	2,724	2,000
Capital Outlay	4,000	0	4,000
TOTAL OPERATING EXPENSES	\$ 2,394,197	\$ 2,362,526	\$ 2,364,621
OPERATING INCOME (LOSS)	\$ 163,203	\$ (124,410)	18,779
<u>Nonoperating Revenues (Expenses)</u>			
Interest Income	\$ 1,500	\$ 704	\$ 1,500
Miscellaneous Revenues	3,000	84,229	130,445
Miscellaneous Expenses	(45,500)	(13,503)	(56,300)
Capital Outlay			
Operating Transfers In			
Operating Transfers Out	(86,000)	(86,000)	(86,000)
TOTAL NONOPERATING REVENUES (EXPENSES)	\$ (127,000)	\$ (14,570)	\$ (10,355)
NET PROFIT (LOSS)	\$ 36,203	(138,980)	8,424
RETAINED EARNINGS, BEGINNING OF YEAR	\$ 581,443	\$ 581,443	\$ 442,463
RETAINED EARNINGS, END OF YEAR	\$ 617,646	\$ 442,463	\$ 450,887

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or organizational unit to other units on a cost-reimbursement. While the use of Internal Service Funds is not required under GAAP, they may be useful to identify and manage costs associated with particular services (e.g., self-insurance programs, duplicating and printing services, data processing, purchasing, motor pools, and central stores) and allocating such costs to user departments. By using the full accrual basis of accounting and flow of economic resources measurement focus, they can measure and recover the full cost, including depreciation of fixed assets, of providing goods and services.

The district has the following Internal Service Funds:

Property and Liability Self Insurance Fund

Dental Self Insurance Fund

PROPERTY AND LIABILITY FUND

The district is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The district is contracted with the Bay Area Community College District Joint Powers Authority for property and liability insurance coverage. There is a district cost of a \$10,000 deductible per claim. Settlement claims have not exceeded this commercial coverage in any of the past three years.

	APPROVED BUDGET 2015-16	ADJUSTED BUDGET 2015-16	UNAUDITED ACTUAL 2015-16	FINAL BUDGET 2016-17
Beginning Balance	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
<u>Income</u>				
8860 Interest	\$ 100	\$ 293	\$ 293	\$ 300
8878 Insurance	0	0	0	0
8981 Interfund Transfer-In	0	0	0	0
TOTAL INCOME	\$ 100	\$ 293	\$ 293	\$ 300
TOTAL INCOME & BEGINNING BALANCE	\$ 50,100	\$ 50,293	\$ 50,293	\$ 50,300
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	0
5000 Other Operating Expenses	6,000	5,900	0	6,000
6000 Capital Outlay	6,000	6,000	0	6,000
7000 Other Outgo	0	293	293	0
TOTAL EXPENDITURES	\$ 12,000	\$ 12,193	\$ 293	\$ 12,000
ENDING BALANCE, JUNE 30	\$ 38,100	\$ 38,100	\$ 50,000	\$ 38,300
TOTAL EXPENDITURES & ENDING BALANCE	\$ 50,100	\$ 50,293	\$ 50,293	\$ 50,300

DENTAL SELF-INSURANCE FUND

The district's dental benefits are contracted with the California Schools Dental Coalition, a Joint Powers Authority (JPA). Employee dental deductions are deposited into this fund. The JPA charges the district an estimated monthly amount for estimated claims. The JPA processes the dental claims and future monthly charges are adjusted based on claim history.

	APPROVED BUDGET 2015-16	ADJUSTED BUDGET 2015-16	UNAUDITED ACTUAL 2015-16	FINAL BUDGET 2016-17
Beginning Balance	\$ 297,254	\$ 297,254	\$ 297,254	\$ 262,501
<u>Income</u>				
8830 Contracted Services	\$ 425,000	\$ 437,550	\$ 437,550	\$ 425,000
8860 Interest	50	10	10	50
8890 Other Local Income	0	0	0	0
TOTAL INCOME	\$ 425,050	\$ 437,560	\$ 437,560	\$ 425,050
TOTAL INCOME & BEGINNING BALANCE	\$ 722,304	\$ 734,814	\$ 734,814	\$ 687,551
<u>Expenditures</u>				
5000 Other Operating Expenses	\$ 425,000	\$ 437,510	\$ 472,313	\$ 450,000
TOTAL EXPENDITURES	\$ 425,000	\$ 400,757	\$ 472,313	\$ 450,000
ENDING BALANCE, JUNE 30	\$ 297,304	\$ 334,057	\$ 262,501	\$ 237,551
TOTAL EXPENDITURES & ENDING BALANCE	\$ 722,304	\$ 734,814	\$ 734,814	\$ 687,551

TRUST FUNDS

Trust funds are used to account for assets held on behalf of another party in which the district has some discretionary authority for decision making or responsibility for approving expenditures.

Trust funds are appropriate when one or more of the following conditions are present:

- There is an agreement granting the district discretionary authority.
- There are contractual or regulatory conditions restricting the use of the funds or requiring the district to exercise a management role or report the results of operations in its financial statements.
- There is a compelling reason to measure operations (revenues, expenditures/expenses, and fund balance) and report the results in the district's financial statements. Examples of compelling reasons may include the materiality of the revenues and expenditures/expenses, or the usefulness of the information to the readers of the financial statements.

The district has the following Trust Funds:

Associated Students of Cuesta College Trust Fund

Student Representation Fee Trust Fund

Student Center Fee Trust Fund

Student Financial Aid Trust Fund

Scholarship and Loan Trust Fund

Co-Curricular Trust Fund

ASSOCIATED STUDENTS OF CUESTA COLLEGE TRUST FUND

The Associated Students of Cuesta College (ASCC) operates as an Associated Students Trust Fund of the district, as provided in Section 7665 of the Education Code. The program is managed by the Coordinator of Student Development and Activities and the Vice President of Student Services. ASCC has its own constitution and bylaws. Student funds are managed in accordance with district procedures. Student representatives decide how funds are to be used for the benefit of the students of Cuesta College.

The Associated Students of Cuesta College generate funds through an association fee of \$10 per student, per semester. Additional funds are raised through cafeteria commissions, interest income, and other fundraising activities. The ASCC budget serves as support for campus programs: athletics, performing and fine arts, child care, tutorial, transportation, job placement services, the student newspaper, book loans, and grants.

	APPROVED BUDGET 2015-16	ADJUSTED BUDGET 2015-16	UNAUDITED ACTUAL 2015-16	FINAL BUDGET 2016-17
Beginning Balance	\$ 219,509	\$ 219,509	\$ 219,509	\$ 215,969
<u>Income</u>				
8840 Sales and Commissions	\$ 15,000	\$ 15,000	\$ 17,378	\$ 15,000
8860 Interest	200	200	1,439	600
8886 ASCC Fees	82,000	82,000	82,199	81,000
8890 Other Local Revenue	200	200	80	100
TOTAL INCOME	<u>\$ 97,400</u>	<u>\$ 97,400</u>	<u>\$ 101,096</u>	<u>\$ 96,700</u>
TOTAL INCOME & BEGINNING BALANCE	<u>\$ 316,909</u>	<u>\$ 316,909</u>	<u>\$ 320,605</u>	<u>\$ 312,669</u>
<u>Expenditures</u>				
2000 Classified Salaries	\$ 37,000	\$ 37,000	\$ 24,160	\$ 39,000
3000 Benefits	3,000	3,000	93	3,000
4000 Supplies and Materials	20,198	20,198	5,310	26,640
5000 Other Operating Expenses	76,525	76,525	74,828	68,550
6000 Capital Outlay	0	0	245	0
TOTAL EXPENDITURES	<u>\$ 136,723</u>	<u>\$ 136,723</u>	<u>\$ 104,636</u>	<u>\$ 137,190</u>
ENDING BALANCE, JUNE 30	<u>\$ 180,186</u>	<u>\$ 180,186</u>	<u>\$ 215,969</u>	<u>\$ 175,479</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 316,909</u>	<u>\$ 316,909</u>	<u>\$ 320,605</u>	<u>\$ 312,669</u>

STUDENT REPRESENTATION TRUST FUND

A vote of the students authorized the collection of a mandatory \$1 Student Representation Fee from every credit student each term. Uses of the funds include advocacy training, meeting with other student leaders and elected officials, and necessary supplies to support students in their advocacy and lobbying efforts.

	APPROVED BUDGET 2015-16	ADJUSTED BUDGET 2015-16	UNAUDITED ACTUAL 2015-16	FINAL BUDGET 2016-17
Beginning Balance	\$ 65,001	\$ 65,001	\$ 65,001	\$ 61,031
<u>Income</u>				
8860 Interest	\$ 100	\$ 100	\$ 388	\$ 200
8884 Student Rep Fee	19,000	19,000	17,288	17,500
TOTAL INCOME	\$ 19,100	\$ 19,100	\$ 17,676	\$ 17,700
TOTAL INCOME & BEGINNING BALANCE	\$ 84,101	\$ 84,101	\$ 82,677	\$ 78,731
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 5,500	\$ 5,500	\$ 8	\$ 5,000
5000 Other Operating Expenses	42,800	42,800	21,638	44,000
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 48,300	\$ 48,300	\$ 21,646	\$ 49,000
ENDING BALANCE, JUNE 30	\$ 35,801	\$ 35,801	\$ 61,031	\$ 29,731
TOTAL EXPENDITURES & ENDING BALANCE	\$ 84,101	\$ 84,101	\$ 82,677	\$ 78,731

STUDENT CENTER FEE TRUST FUND

Students voted in 1990 to authorize the collection of a Student Center Fee to build a student center. The fee is \$1 per unit up to \$10 maximum per year. The district issued Certificates of Participation (COPs) in 1991 to pay for the construction of the building of the Student Center. The district is responsible for the building and uses the revenue from the Student Center Fees to make the semiannual COPs payments. The district collects approximately \$70,000 a year in Student Center Fees.

	APPROVED BUDGET 2015-16	ADJUSTED BUDGET 2015-16	UNAUDITED ACTUAL 2015-16	FINAL BUDGET 2016-17
Beginning Balance	\$ 0	\$ 0	\$ 0	0
<u>Income</u>				
8860 Interest	\$ 200	\$ 367	\$ 367	\$ 250
8883 Student Center Fee	74,800	69,532	69,532	70,000
TOTAL INCOME	\$ 75,000	\$ 69,899	\$ 69,899	\$ 70,250
TOTAL INCOME & BEGINNING BALANCE	\$ 75,000	\$ 69,899	\$ 69,899	\$ 70,250
<u>Expenditures</u>				
7000 Other Outgo	\$ 75,000	\$ 69,899	\$ 69,899	\$ 70,250
TOTAL EXPENDITURES	\$ 75,000	\$ 69,899	\$ 69,899	\$ 70,250
ENDING BALANCE, JUNE 30	\$ 0	\$ 0	\$ 0	0
TOTAL EXPENDITURES & ENDING BALANCE	\$ 75,000	\$ 69,899	\$ 69,899	\$ 70,250

STUDENT FINANCIAL AID TRUST FUND

The Student Financial Aid Trust Fund is used to account for the deposit and direct payment of government-funded student financial aid.

	APPROVED BUDGET 2015-16	ADJUSTED BUDGET 2015-16	UNAUDITED ACTUAL 2015-16	FINAL BUDGET 2016-17
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
<u>Income</u>				
8150 Student Financial Aid	\$ 9,500,000	\$ 11,638,672	\$ 11,638,672	\$ 10,000,000
8659 Other Reimb Categorical Program	400,000	746,331	746,331	500,000
8860 Interest	0	0	0	0
TOTAL INCOME	\$ 9,900,000	\$ 12,385,003	\$ 12,385,003	\$ 10,500,000
TOTAL INCOME & BEGINNING BALANCE	\$ 9,900,000	\$ 12,385,003	\$ 12,385,003	\$ 10,500,000
<u>Expenditures</u>				
7300 Interfund Transfers-Out	\$ 0	\$ 0	\$ 0	\$ 0
7510 Student Financial Aid	9,900,000	12,385,003	12,385,003	10,500,000
TOTAL EXPENDITURES	\$ 9,900,000	\$ 12,385,003	\$ 12,385,003	\$ 10,500,000
ENDING BALANCE, JUNE 30	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL EXPENDITURES & ENDING BALANCE	\$ 9,900,000	\$ 12,385,003	\$ 12,385,003	\$ 10,500,000

SCHOLARSHIP AND LOAN TRUST FUND

The Scholarship and Loan Trust Fund is used to account for gifts, donations, bequests, and other devices which are to be used for scholarships or for grants in aid and loans to students. Scholarship accounts are set up with the Cuesta College Foundation, awarded through Financial Aid, and processed to students through this Fund. Educational loans are also passed through this fund to students.

	APPROVED BUDGET 2015-16	ADJUSTED BUDGET 2015-16	UNAUDITED ACTUAL 2015-16	FINAL BUDGET 2016-17
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
<u>Income</u>				
8820 Contributions, gifts, grants	450,000	525,574	525,574	500,000
8860 Interest	0	0	0	0
TOTAL INCOME	\$ 450,000	\$ 525,574	\$ 525,574	\$ 500,000
TOTAL INCOME & BEGINNING BALANCE	\$ 450,000	\$ 525,574	\$ 525,574	\$ 500,000
<u>Expenditures</u>				
7300 Interfund Transfers-Out	\$ 0	\$ 0	\$ 0	\$ 0
7530 Student Scholarships	450,000	525,574	525,574	500,000
TOTAL EXPENDITURES	\$ 450,000	\$ 525,574	\$ 525,574	\$ 500,000
ENDING BALANCE, JUNE 30	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL EXPENDITURES & ENDING BALANCE	\$ 450,000	\$ 525,574	\$ 525,574	\$ 500,000

CO-CURRICULAR TRUST FUND

The Co-Curricular Trust Fund is used to account for activities and events that are an extension of classroom instruction or related college programs.

	APPROVED BUDGET 2015-16	ADJUSTED BUDGET 2015-16	UNAUDITED ACTUAL 2015-16	FINAL BUDGET 2016-17
Beginning Balance	\$ 321,687	\$ 321,687	\$ 321,687	\$ 220,443
<u>Income</u>				
8800 Local Revenue	\$ 400,000	\$ 369,877	\$ 369,877	\$ 400,000
8900 Other Financing Sources	0	52,000	52,000	0
TOTAL INCOME	\$ 400,000	\$ 421,877	\$ 421,877	\$ 400,000
TOTAL INCOME & BEGINNING BALANCE	\$ 721,687	\$ 743,564	\$ 743,564	\$ 620,443
<u>Expenditures</u>				
2000 Classified Salaries	\$ 0	\$ 32,644	\$ 32,644	\$ 0
3000 Benefits	0	1,690	1,690	0
4000 Supplies and Materials	0	63,749	63,749	0
5000 Other Operating Expenses	400,000	256,399	357,643	400,000
6000 Capital Outlay	0	3,203	3,203	0
7000 Other Outgo	0	64,192	64,192	0
TOTAL EXPENDITURES	\$ 400,000	\$ 421,877	\$ 523,121	\$ 400,000
ENDING BALANCE, JUNE 30	\$ 321,687	\$ 321,687	\$ 220,443	\$ 220,443
TOTAL EXPENDITURES & ENDING BALANCE	\$ 721,687	\$ 743,564	\$ 743,564	\$ 620,443

AGENCY FUNDS

Agency funds differ from trust funds in the degree of discretion that may be exercised. In agency funds, the agreement or instrument allows the district or college little or no discretion. As a result, agency funds are purely custodial in nature (i.e., assets equal liabilities; no fund equity exists). Agency funds are appropriate when all of the following conditions are present:

- There is an agreement granting the district little or no discretionary authority.
- There are no contractual or regulatory conditions restricting the use of the funds or requiring the district to exercise a management role or report the results of operations in its financial statements.
- There is no compelling reason to measure operations (revenues, expenditures/expenses, and fund balance) and report the results in the district's financial statements. Examples of compelling reasons may include the materiality of the revenues and expenditures/expenses, or the usefulness of the information to the readers of the financial statements.

The district has the following Agency Funds:

Student Clubs Agency Fund

STUDENT CLUBS AGENCY FUND

The Student Clubs Trust fund is used to account for student clubs. Student Clubs are approved by the Associated Students of Cuesta College and have a faculty advisor.

	APPROVED BUDGET 2015-16	ADJUSTED BUDGET 2015-16	UNAUDITED ACTUAL 2015-16	FINAL BUDGET 2016-17
Beginning Balance	\$ 16,592	\$ 16,592	\$ 16,592	\$ 18,975
<u>Income</u>				
8800 Local Revenue	\$ 10,000	\$ 12,657	\$ 12,657	\$ 10,000
TOTAL INCOME	\$ 10,000	\$ 12,657	\$ 12,657	\$ 10,000
TOTAL INCOME & BEGINNING BALANCE	<u>\$ 26,592</u>	<u>\$ 29,249</u>	<u>\$ 29,249</u>	<u>\$ 28,975</u>
<u>Expenditures</u>				
2000 Classified Salaries	\$ 0	\$ 0	\$ 0	\$ 0
3000 Benefits	0	0	0	0
4000 Supplies and Materials	0	2,226	2,226	0
5000 Other Operating Expenses	10,000	10,431	8,048	10,000
6000 Capital Outlay	0	0	0	0
TOTAL EXPENDITURES	\$ 10,000	\$ 12,657	\$ 10,274	\$ 10,000
ENDING BALANCE, JUNE 30	\$ 16,592	\$ 16,592	\$ 18,975	\$ 18,975
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 26,592</u>	<u>\$ 29,249</u>	<u>\$ 29,249</u>	<u>\$ 28,975</u>