



**Citizens' Bond Oversight Committee
MINUTES
October 26, 2017
3:00 pm – 4:30 p.m.
Building 7500, Room 7506**

COMMITTEE MEMBERS:				DISTRICT STAFF:			
X	Gayla Chapman (At-Large Rep)			X	Scott Lathrop (Chair) (At-Large Rep)	X	Patrice Eley
X	Susan Dressler (Vice-Chair) (Senior Group Rep)	X		X	Patrick O'Hara (Business Rep)	X	Terry Reece
X	Jordan Jantzen (Student Rep)	X		X	Anneka Scranton (Support Org. Rep)		Merlynn Foppiano
	Mark Johnson (Taxpayer Rep)			X		X	Chris Green
						X	Brian McAlister
							Dan Troy
							GUESTS: Diane Bergantz

AGENDA ITEMS - DOCUMENTS	WHO	TIME	INTENT	NOTES
1. Approval of Agenda	All	2 min	A	D. Troy lead introductions of meeting attendees. Motion by S. Dressler was made to approve the agenda. Agenda was approved unanimously.
2. Public Comment	All	5 min	I, D	No Public Comment.
3. Election of Vice-Chair	All	5 min	I, D, A	S. Dressler volunteered to serve as Vice-Chair, approved by unanimous vote.
4. Minutes of March 16, 2017	Vice-Chair	2 min	I, D, A	Upon motion by Scranton/Jantzen, the minutes of March 16, 2017 were unanimously approved.
5. First Issuance Overview <ul style="list-style-type: none"> • Project Status 	Reece	10 min	I, D	T. Reece/B. McAlister provided an overview of the status of the San Luis Obispo Instructional Building (SLO-IB) & North County Campus Center (NC-CC). SLO-IB is approximately 90% complete, furniture for building is arriving on site. NC-CC is approximately 80% complete, skylight on second floor being installed. B. McAlister shared that surveys were sent to faculty & student body for input on furniture with a response of over 60% providing feedback. Parking Lot 10 on North County campus is nearing completion on improvements. Plant Science Project was managed by bond personnel. Project was fast. Structures were completed within 6 months.

*Discussion on any agenda item may lead to Action

6. Second Issuance Update	Reece	10 min	I, D	<p>T. Reece provided status of Second Issuance projects. These projects are as follows:</p> <ul style="list-style-type: none"> • Aquatic Center in planning stage • North County Early Childhood Development plans are at the Department of State Architecture (DSA) under review. Project will bid in first quarter of 2018 • Data Center plans are at the Department of State Architecture (DSA) under review. Project will bid in first quarter of 2018. • Renovation of the 1000 building complex • Wayfinding, maps and signage will be included in second issuance. <p>D. Troy shared that he, Dr. Stork and Terry Reece will go to San Francisco to present to Standards & Poors for ratings in December. The goal is to be issued a rating of AA.</p>
7. Financial Report Update	Troy/Green	15 min	I, D	<p>C. Green went over the Quarterly Financial Reports listed below: March 31, 2017 June 30, 2017 September 30, 2017</p> <p>C. Green was asked what would happen if there were unspent funds from an issuance. He responded that this scenario was very unlikely, but should it happen, the funds would roll to next issuance.</p>
8. Update on Committee Membership	Troy	5 min	I, D	<p>The committee welcomed J. Jantzen as the new student representative. The committee discussed if it was possible to add additional members if there was interest in joining the committee. Troy responded that yes, additional members could be added but that the Board of Trustees would need to approve any new committee members.</p>
9. Future Agenda Items <ul style="list-style-type: none"> • Possible Meeting Dates in March 2018 • Annual Report • Tour of NCC – Campus Center 	All	5 min	I, D	<p>District will send out a poll to members for feedback on the best date in March 2018 to hold meeting. Annual report will be available at the March meeting, with a draft for review prior to the meeting. March 2018 meeting will be held at the North County Campus.</p>
10. Adjournment	Vice-Chair	1 min	A	<p>The meeting adjourned at 3:35pm.</p>
11. Tour of Instructional Building on the SLO campus	Troy/Reece	30 min	I	<p>Members of the Citizens Oversight Committee took a tour of the Instructional Building on the SLO Campus.</p>

*A Action Item D Discussion I Information H Handout

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