



CUESTA COLLEGE

When Will I Get My Money?? *It depends on facts, factors, and understanding...*

FACTS: *General Rules of Disbursement*

DATES:

There are 3 main disbursement dates each semester at Cuesta College:

1. the week before the semester starts
2. the 1st week of the semester
3. the 10th week of the semester.

There are 2 main disbursement dates in summer – the week before school starts and the 1st week of summer term.

TUESDAY “DISBURSEMENT”

Funds are “disbursed” on Tuesday but first become available to students on Friday on your BankMobile Card **OR** after Friday if you selected a different “Refund Preference.”

FREQUENCY

Pell Grant: Disburses 3x per semester (in these increments: 25%, 25%, 50%) on the main disbursement dates

Loans: Disburse 2x per year (in these increments: 50%, 50%) on the 1st main disbursement dates for fall and spring.

Cal Grant: Disburses 2x per year (in these increments: 50%, 50%) on the 3rd main disbursement date for fall and spring.

Cuesta Scholarships: Disburse 2x per year (in these increments: 50%, 50%) usually the week before the semester starts **OR** the 1st week of the semester.

FACTORS: *When You Actually Get Your Money Depends On....*

IS YOUR FILE READY?

If your awards are posted prior to the semester start, they will disburse on the main disbursement dates of the term.

IS YOUR FILE LATE?

If your awards are posted after a main disbursement date, they will first disburse on the next Tuesday that comes along because we actually disburse every Tuesday during the semester to pay late filers their money.

DO YOU HAVE LATE START CLASSES?

You are paid for units you are enrolled in and attending. For example, if you are enrolled in 12 units but 3 of them start later in the semester, then on the 1st disbursement date, you will be paid the amount for 9 units because these are the units you are enrolled in and attending. Then, once your 3-unit late start class begins, you will be paid for the remaining units.

AFTER SAP APPROVAL

If your appeal is approved (and your awards are already posted), your funding will disburse on the next Tuesday that comes along because we actually disburse funds every Tuesday during the semester!

SEE “DISBURSEMENT” OF YOUR FUNDS IN ACTION: *Understanding What Is Happening...*

To see if funds disbursed for you on a Tuesday: Check your “Pay Fees- View Account” on MyCuesta Student Portal on Tuesday afternoon that you are expecting a disbursement. If funds have been disbursed to you, you will see a “refund” posted, the amounts, and a negative or reduced balance on your account. If the balance is negative, it is a refund coming to you via your Bank Mobile “Refund Preference.”