

**San Luis Obispo County
Community College District**



**Final Budget
2021-2022**

San Luis Obispo County Community College District Vision, Mission, and Values

College Mission

Cuesta College is an inclusive institution that inspires a diverse student population to achieve their educational goals.

We effectively support students in their efforts to improve foundational skills, earn certificates or associate degrees, transfer to four-year institutions, and advance in the workforce.

Through innovative and challenging learning opportunities, Cuesta College enhances lives by promoting cultural, intellectual, personal, and professional growth. We prepare students to become engaged citizens in our increasingly complex communities and world.

Vision

Cuesta College is dedicated to accessible, high-quality education for the support and enhancement of student success, professional development, and the community we serve.

Values

Access - Success - Excellence

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Annual Budget Process

The budget development process begins with the development of budget assumptions to guide the allocation of resources. From February through April, budget assumptions are developed for the following fiscal year. The Planning and Budget Committee reviews budget assumptions in May for use in developing the budget for the next fiscal year.

Information from a variety of sources is considered in the development of the budget including:

- Institutional Goals and Institutional Objectives;
- Priorities identified through the Institutional Program Planning and Review process;
- Mandates from external agencies; and
- Status of long-term obligations.

During early spring, operational units identify and prioritize needs for staffing, facilities, services, and equipment. These unit-level requests for resources are submitted on the Annual Program Planning Worksheet as part of the Institutional Program Planning and Review process. High-priority needs are funded at the unit level, if possible. The Annual Program Planning Worksheets are combined at the cluster level and are once again prioritized. High-priority needs are funded at the cluster level, if possible. In addition to unit-level plans, the Superintendent/President and Vice Presidents can also identify budget priorities of an institution-wide nature.

The Planning and Budget Committee determines the number of requests that each cluster may present for the Ongoing Institutional Prioritization Process. All clusters submit their list of prioritized ongoing needs to the Planning and Budget Committee each March. In order to fund these ongoing requests, the Planning and Budget Committee may recommend that new funding sources be used (if available) or that the administration identify current funding sources in order to remain revenue neutral.

Cluster managers must submit technology-related requests for review to the Technology & Web Committee, though these requests are not treated separately from other ongoing or one-time requests in the prioritization process. Identifying technology needs is an important exercise as the state budget occasionally provides restricted funds that can be used to address hardware and software needs.

All prioritized requests will be aggregated into a final Prioritized Institutional List to indicate relative needs for one-time and ongoing requests.

Cluster requests are first scored objectively using a 70-point scale rubric which weighs each request based on the following criteria:

1. The contribution this proposal will make toward the achievement of Institutional Goals and/or Institutional Objectives;
2. An outcome based on the measurement of student learning outcomes or administrative services outcomes;
3. Data in the Institutional Program Planning and Review;
4. Priority of the items as determined by the unit and cluster; and
5. Health or safety concerns.

Once this objective scoring is complete, cluster managers will present a narrative to the Planning and Budget Committee for subjective ranking. The Planning and Budget Committee will receive the ranking generated from the co-chairs' use of the Resource Allocation Rubric on the Subjective Ranking form. Each committee member then ranks the items in their priority order. To determine the final order, the points from the Resource Allocation Rubric will be combined with the subjective ranking, with a slightly heavier weight placed on the cluster ranking. The results of this process are presented to the Planning and Budget Committee in May. The Superintendent/President then has the option to fund items in the annual budget.

ASSUMPTIONS FOR DEVELOPING 2021-2022 BUDGET

(As reviewed by the Planning and Budget Committee on 5/18/2021)

Note: Some of the estimates have changed based on the state's final budget and information provided by the Chancellor's Office

The budget will:

- Be balanced
- Assume District will be in hold-harmless for the SCFF funding calculation
- Reflect the 2021-2022 State Budget
 - Recognize any increase/decrease in state funding
 - Increase in Base Allocation \$0
 - Deferred Maintenance & Instructional Equipment \$3,640,952
 - Include an escrow account for predicted budget shortfalls, e.g., property tax, RDA funding, student fees, restoration
 - Part-Time Faculty Compensation & Office Hours Funding of \$224,320
 - Recognize a COLA of 5.07%
 - Increase to Full Time Faculty Hiring \$733,582
 - Recognize a deficit factor of 0.5%
 - Reflect any changes to the funding formula approved by the state
- Incorporate the assumptions of the Five-Year Budget Projections
- Carryover FY 2020-2021 balances as recommended by the Planning and Budget Committee
- Recognize changes in ongoing 1000, 2000, and 3000 (salaries and benefits) due to Step, Column and other movement
 - Recognize change in PERS rate from 20.7% to 22.91%;
 - Recognize change in STRS rate from 16.15% to 16.92%;
 - Recognize change in Workers' Compensation Insurance premium from 1.32% to 1.27%;
 - Recognize change in State Unemployment Insurance from 0.05% to 0.5%;
 - Assume an inflationary factor of 1.0 % for Operational Expenses (5000);
 - Budget current ongoing district obligations that have not been previously budgeted;
 - Increase required level of match by the district for categorical programs, when required;
 - Increase the district match for categorical programs by the proportionate amount of any salary increases approved for employee groups;
 - Budget for long-term obligations;
 - Recognize the annual payment for the separation incentive program; and
 - Recognize any investment income from the PARS pension stabilization fund.
- Recognize Legal, Financial, and Statutory Requirements
 - The district will develop a budget that:
 - maintains a reserve of at least six percent (6%) of unrestricted general fund expenditures;
 - meets the fifty percent (50%) law, i.e., at least 50% of the current expense of education is allocated to instructional salary and benefits;

- provides for staffing levels required by the Board of Governors in relation to Title 5, Chapter 4, Subchapter 3, Articles 1, 2, and 3 that maintain compliance with the Full-time Faculty Hiring Obligation Number; Fall 2020 was 57.2% FT to 42.8% PT;
 - includes reasonable provisions to cover all known or projected liabilities to the district (e.g., accumulated vacation, sick leave, etc.); and
 - meets all statutory and legally mandated income and expenditure requirements.
- Comply with the Education Protection Account (EPA) requirements for Prop 55 funds designated for instructional salaries
 - Not exceed appropriations limit as calculated on the Gann Limit Worksheet

2021-2022 BUDGET CRITERIA

(As reviewed by the Planning and Budget Committee on 5/18/2021)

The purpose of the district's budget is to provide:

- Students with a high-quality, learning-centered education
- The resources and support needed to deliver effective instruction
- The resources and support to facilitate the teaching-learning process
- The means to manage the district in an efficient and cost-effective way

The criteria listed below will be used in developing the budget:

- Institutional Goals and Objectives
- Institutional Achievement Standards
- Priorities identified through the Institutional Program Planning and Review process
- Mandates from external agencies
- Long-term obligations
- Learning Outcomes (student, institutional, administrative)
- Guiding Principles for Budget Reductions due to Budget Shortfall
- Legal, financial, or statutory requirements
- Procedural Guidelines

1. Institutional Goals and Objectives & Institutional Achievement Standards

The district provides direct links between resource allocations and planning:

- The Institutional Program Planning and Review process includes the requirement that units address how they contribute to the achievement of Institutional Goals and/or Institutional Objectives and Institutional Achievement Standards.
- Requests for funding are prioritized by the Planning and Budget Committee using a rubric that gives higher scores to proposals that will contribute to the achievement of the Institutional Goals and Institutional Objectives.
- The district has established an Institutional Objectives Account. These funds are allocated based on the extent to which the funding will contribute to the achievement of an Institutional Objective.

2. Priorities identified through the Institutional Program Planning and Review process

The Planning and Budget Committee uses the Resource Allocation Rubric to develop a recommendation of institutional priorities. The rubric weighs each request based on what extent the request is justified by:

- The contribution the proposed item will make toward the achievement of Institutional Goals and/or Institutional Objectives.
- An outcome based on the measurement of learning outcomes (student, institutional, administrative).
- Data in the Institutional Program Planning and Review.
- Health or safety concerns.

3. Mandates from external agencies

The district will develop a budget that covers mandates from external agencies.

4. Long-term obligations

The district will develop a budget that covers long-term debt obligations.

5. Learning Outcomes (student, institutional, administrative)

6. Guiding Principles when addressing Budget Reductions due to Potential Budget Shortfalls (as adopted by the Planning and Budget Committee)

- Protect, to the extent possible, the core curriculum, programs, and services needed to fulfill the mission for the district and California Community Colleges.
- Maintain student access and service throughout the district as much as possible.
- Reduce, combine, suspend, or eliminate services, programs, positions, or other costs farthest from students, instruction, and the support needed for student success.
- Stay flexible, plan for contingencies, and recognize that decisions at the state level may not be made in a timely manner, acknowledging that all units must work together as a college.
- Communicate civilly; gather facts, weigh options, listen, and deliberate together when difficult choices have to be made.
- Any plan would go through the governance process.

7. Legal, Financial, and Statutory Requirements

The district will develop a budget that:

- Achieves and maintains a reserve of at least six percent (6%) of unrestricted general fund expenditures.
- Meets the fifty percent (50%) law, i.e., at least 50% of the current expense of education is allocated to instructional salary and benefits.
- Provides for staffing levels required by the Board of Governors in relation to Title 5, Chapter 4, Subchapter 3, Articles 1, 2, and 3 that maintain compliance with the Full-time Faculty Hiring Obligation Number.
- Includes reasonable provisions to cover all known or projected liabilities to the district (e.g., accumulated vacation, sick leave, etc.).
- Meets all statutory and legally mandated income and expenditure requirements.

8. Procedural Guidelines

The district will develop a budget that:

- Is balanced.
- Is based on planning that reflects both current and long-term district needs.
- Makes steady progress toward correcting actual or anticipated structural budget issues (e.g. declining revenue, rising costs, lack of ongoing dollars to cover ongoing expenses, etc.).
- Has had campus community involvement and consideration during preparation.
- Includes all contractually negotiated costs and expenses.
- Reflects the state's economy.
- Includes all known and projected increases in fixed costs; identifies significant but unfunded items not included in the budget.
- Highlights usual items and/or provides information on substantive changes from previous budgets.
- Eliminates the structural deficit annually by projecting the trends of the increases to the 3000 account on a three-year basis, minimally, and including this projection as a budget assumption in the development of each year's annual budget. The rate of increase of the 3000s and the subsequent projected costs should be budgeted into each year's annual budget accordingly.
- Considers restructuring any long-term debt to minimize annual fiscal impact.

2021-22 STATE BUDGET

State Budget Overview

On July 12th, Governor Newsom signed the 2021 Budget Act. Unlike the prior year where the state projected that the economic effects of COVID-19 would dramatically shrink state resources, the 2021 Budget Act finds that the state's progressive income tax structure has allowed California to weather the economic storm better than expected. The state's high-income residents have largely been shielded from job losses that have plagued the low-wage retail sector, and they have benefited from strong growth in the stock market. Also, substantial federal stimulus packages were passed by Congress in December and March, boosting consumer spending and sales tax revenues. The result is a state budget outlook that is much more favorable than last year.

In January, when some of the positive trends discussed above were becoming evident, the Governor projected a budget surplus of \$15 billion for the 2021-22 fiscal year. At May Revision, the Governor projected the surplus to grow to \$75.7 billion. While it should be noted this figure is not an ongoing revenue surplus – much of it is one-time or is already committed – it is clear that the state is in a much better budget situation than what was believed when the 2020-21 Budget Act was passed. In many ways, the 2021-22 budget can be viewed as a correction to an overestimated deficit in the prior year. While this budget is better news than we would have expected a year ago, we should be mindful of the state's boom and bust revenue cycles. Indeed, the Legislative Analyst's Office projects the return of state deficits in the 2022-23 year. Further, much of the resources are one-time only, and are partly fueled by short-term federal stimulus.

The budget focuses attention on communities affected by COVID-19, including the distribution of \$600 stimulus checks to individuals earning up to \$75,000 (with some exceptions), paying down back rent and utility bills, and expanding the housing efforts for homeless individuals. The budget also includes \$1.5 billion in grants to small businesses and non-profits that absorbed losses. As noted below, education also plays a significant part in the state's recovery plan.

California Community Colleges

As state revenues have improved, the K14 Proposition 98 minimum guarantee has increased correspondingly. The guarantee is in Test 1, which means that it is calculated as 38 percent of state general fund revenues plus the local property taxes allocated for K14 education. As state revenues have risen so has the minimum guarantee. The 2021-22 guarantee is an estimated \$93.7 billion, which is approximately a 6 percent increase over the January Budget proposal. For community colleges, the total funding amounts to almost \$9.9 billion.

Highlighted ongoing items include:

- Retirement of all deferrals
- A SCFF COLA of 5.07% (in part, combining the 2021-22 COLA with the unfunded 2020-21 COLA)
- A one-year extension of the SCFF hold harmless funding provision through the 2024-25 fiscal year
- A 1.7% COLA for specified categorical programs
- \$42.4M increase for the Strong Workforce Program
- \$100M to support hiring/maintenance of full-time faculty staffing
- \$50M to expand vocational training for ESL students

- \$30M to support integrated basic needs centers
- \$24M increase to the Student Equity and Achievement Program
- \$4M to implement the library service platform

Highlighted one-time items include:

- \$511M for deferred maintenance
- \$250M for emergency financial aid
- \$100M for retention and enrollment strategies
- \$115M to expand zero-textbook cost pathways
- \$100M to support Part-time Faculty Office Hours (\$10M ongoing)
- \$50M for Guided Pathways
- \$100M to support student basic needs
- \$30M to support student mental health needs
- \$20M for Equal Employment Opportunity efforts

Many of these items were proposed in Governor Newsom’s May Revision, but many other new proposals were rejected by the Legislature. The Legislature demonstrated a preference for providing extra support for existing programs rather than creating new ones in the relatively short time provided between the May Revision and the final budget.

Some additional items funded outside of the Proposition 98 guarantee include:

- \$2 billion to support construction of student housing
- Removal of Cal Grant age limitations and time-out-of-school restrictions for CCC students; also, Cal Grants will follow CCC students to UC/CSU upon transfer

Challenges Ahead

While the final state budget provides welcomed new resources for the District, we will need to remain focused on our standing in the SCFF. A higher than usual COLA for 2021-22 will likely push our timeline for attaining Community-Supported status back a few years. Cuesta, like most districts in the state, has seen steep declines in enrollment which could limit our funding once the SCFF hold harmless period ends. CalSTRS and CalPERS costs continue to rise, with especially large increases scheduled for the 2022-23 year. Community colleges remain underfunded institutions and are subject to the state’s revenue volatility, as the last year’s roller coaster ride has shown.

Further, we must also be especially careful with our use of one-time funding. The District has access to an unprecedented amount of one-time funds, due to federal stimulus funding (CARES), deferred maintenance support, and general fund balances due to one-time expenditure savings from the 2020-21 year. While the District should not use one-time funds in ways that expand ongoing cost obligations, we should look for opportunities to utilize funds in ways that support long-term District goals.

Potential areas for action in 2021-22:

- Invest a portion of one-time general fund balances into the PARS account
- Maintain hiring discipline
- Utilize the hold harmless period to recruit and retain new students
- Generate revenue from surplus property
- Consider installing solar panels through Measure L to offset ongoing energy costs
- Recruit more international students

District Revenue and the Student-Centered Funding Formula

Apportionment is the District's primary source of General Fund revenue. Through the 2017-18 fiscal year, community colleges were funded under what was known as the SB 361 model. Each district received a base allocation grant for each college (varying amounts depending on the number of FTES) and state-approved centers within the district, but generated the majority of its general apportionment through the amount of FTES served (one rate for credit and enhanced noncredit and a lower rate for noncredit instruction). Since colleges earned additional funding primarily through increasing FTES, SB 361 was considered a growth model.

The 2018 Budget Act and corresponding trailer legislation enacted the Student-Centered Funding Formula (SCFF). The SCFF moves colleges away from a pure growth model to include performance and student demographic metrics. Under the SCFF, only 70% of the system's general apportionment funding is based on a three-year average (current year, prior year, and the year prior to that) FTES, with 10% based on various student success metrics (e.g., number of degree completions, transfers, certificates, first year completion of transfer-level math and English courses, etc.) and 20% for a supplemental grant based on the number of disadvantaged students (Pell grant recipients, Promise grant recipients, and AB 540 students). Certain FTES (non-credit/CDCP, special admits, incarcerated, instructional service agreements) are excluded from the SCFF calculation and are funded as they were under the SB 361 model.

Through the 2024-25 academic year, the state guarantees a transitional "hold harmless" period, which means that no district will be funded at less than its 2017-18 level of revenues as adjusted by the COLAs funded over that time.

The SCFF presents challenges for the District. Firstly, the District's proportion of populations funded in the supplemental allocation are lower than the state average, so this allocation is not favorable to the District. Secondly, calculating FTES on a three-year average limits the benefit of summer shift, a practice the District had benefited from in the past (the District no longer engages in this practice). As initially approved, the SCFF would have eventually increased the success component to 20% of the formula – which would have been beneficial to Cuesta – but that increase was repealed once the state realized that costs would have been in excess of available funding.

It is worth noting that the Chancellor's Office has enacted emergency provisions during the pandemic to carry forward FTES reported in 2019-20 P1 through the 2021-22 year. That protects districts from what would have been steep funding declines during the pandemic. The Chancellor's Office has noted that 2021-22 will be the last year of this emergency allowance protection. By carrying forward the 8,090 FTES the District reported for the 2019-20 P1 through the 2021-22 year, our SCFF advance calculation for the 2021-22 year is above our hold harmless minimum. Given that our actual FTES is currently below that level, we will need to proceed cautiously with ongoing budget commitments as our funding may decrease in future years when the emergency allowance provisions phase out of our SCFF calculation.

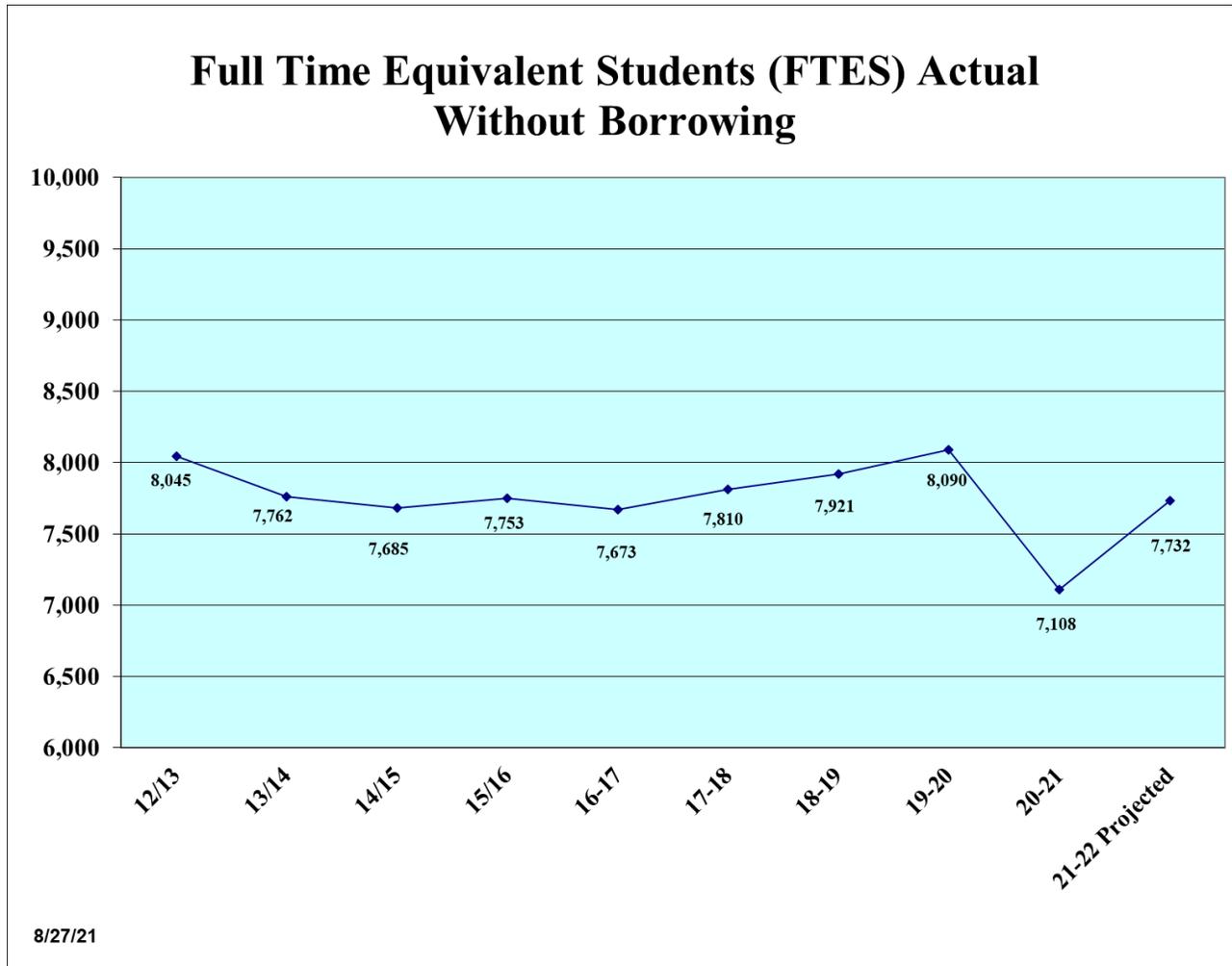
Tracking, projecting, and communicating the District's funding status has become more difficult due to the SCFF and the emergency allowances enacted during the pandemic. The formula includes 29 factors, and as noted in places above, changes have been enacted multiple times. The initial hold harmless was intended to end after the 2019-20 year, but has been extended through 2024-25. Emergency FTES allowances provided during the pandemic are currently propping up the District's SCFF calculation above hold harmless status, but this relief is temporary. Further, the complexities

of the SCFF have it made it challenging for the state to project the revenues needed to fully fund the formula, as the state has deficated the formula in the past two years. It is difficult to project multi-year revenues when the rules of the game keep changing.

State apportionment is made up of property taxes, enrollment fees, Education Protection Account (Prop 55), and general apportionment. The structure of the District’s 2021-2022 general apportionment of approximately \$56.7 million is as follows:

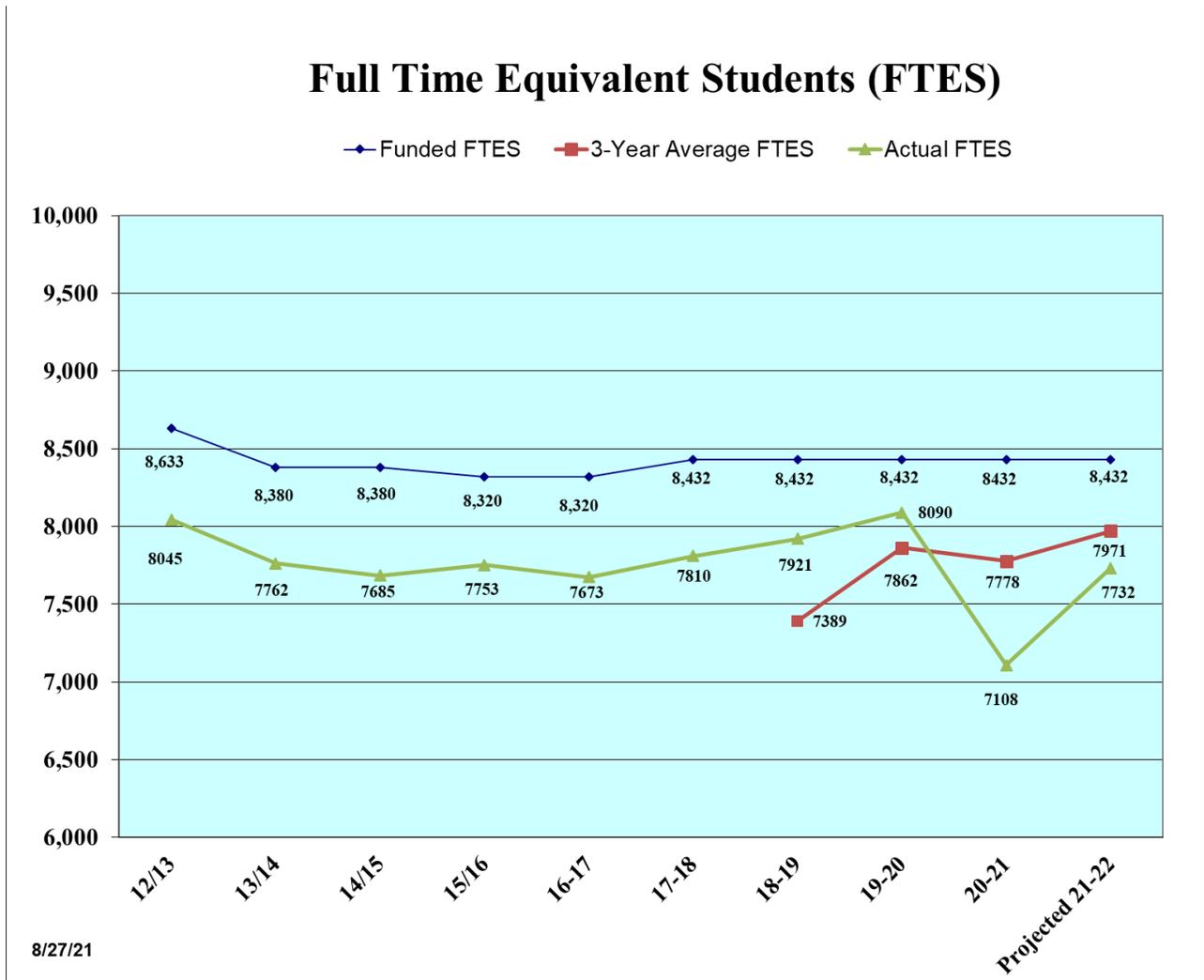
\$48.8 million Property tax (primarily paid in December and April)	86.1%
3.6 million Enrollment fees	6.3%
3.0 million Education Protection Account (paid quarterly)	5.3%
1.3 million General Apportionment (paid per a monthly schedule)	2.2%
\$56.7 million	100.00%

The chart on the next page shows the number of FTES earned each academic year.



The FTES figures under the SCFF are calculated on a three-year average (current year, prior year, and the year prior to that). For the 2021-22 fiscal year, the District's FTES for funding purposes will be the same as what was reported at 2019-20 P1. Our actual FTES is significantly below that level. While our actual FTES reported in 2021-22 won't change the amount of apportionment received, strong growth in FTES may benefit the District in future years.

This chart shows the number of Funded FTES (including the SCFF's hold harmless provision), 3-Year Average FTES (incorporating the emergency allowance), and our Actual FTES for recent years through 2021-22.



Each year the District sets the FTES targets for a five-year period. The Vice President of Administrative Services, Vice President of Instruction, Vice President of Student Success and Support Programs, the Dean of Instruction-Institutional Research and Community Engagement, and others constitute a workgroup that reviews, revises, and recommends five-year FTES targets. The five-year period includes the current year and four additional years aligned with the five-year budget projections.

The charts below show the FTES targets that were developed in Spring 2021.

Total FTES Targets					
Developed Spring 2021					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2019-20	733	3,848	3,341	33	7,955
2020-21	754	3,391	2,948	8	7,101
2021-22	731	3,711	3,282	8	7,732
2022-23	795	3,885	3,476	8	8,164
2023-24	801	3,951	3,515	8	8,274
2024-25	806	4,017	3,555	8	8,387

The Student-Centered Funding Formula applies to traditional credit FTES only. Noncredit, special admits, incarcerated students, and Career Development & College Preparation FTES are funded as they were under the old model. Therefore, projections were developed for each of those categories. The charts below show the total FTES targets for each category.

Traditional Credit FTES Targets					
Developed Spring 2021					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2019-20	409	3,040	2,936	8	6,393
2020-21	470	2,903	2,626	8	6,007
2021-22	470	2,986	2,781	8	6,245
2022-23	470	3,069	2,936	8	6,483
2023-24	470	3,100	2,965	8	6,543
2024-25	470	3,131	2,995	8	6,604

Traditional Noncredit FTES Targets					
Developed Spring 2021					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2019-20	17	133	52	0	202
2020-21	10	25	45	0	80
2021-22	19	83	84	0	186
2022-23	28	141	123	0	292
2023-24	28	141	123	0	292
2024-25	28	141	123	0	292

Credit Special Admits FTES Targets					
Developed Spring 2021					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2019-20	110	516	190	0	816
2020-21	111	301	133	0	545
2021-22	65	467	258	0	790
2022-23	110	490	258	0	858
2023-24	116	515	258	0	888
2024-25	121	541	258	0	920

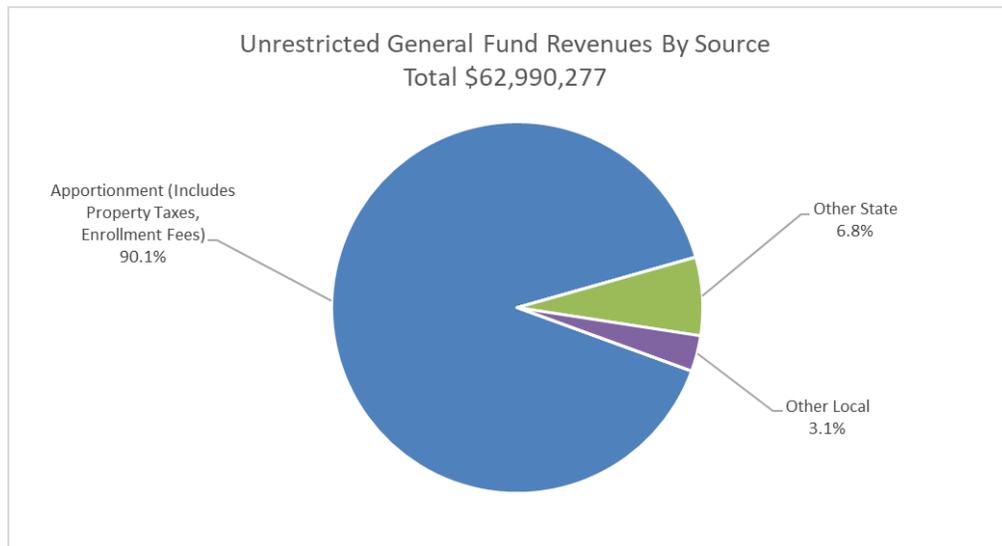
Credit Incarcerated FTES Targets					
Developed Spring 2021					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2019-20	84	82	99	0	265
2020-21	59	118	99	0	276
2021-22	60	120	100	0	280
2022-23	60	120	100	0	280
2023-24	60	120	100	0	280
2024-25	60	120	100	0	280

Career Development & College Prep Noncredit FTES Targets					
Developed Spring 2021					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2019-20	113	77	32	0	222
2020-21	104	44	45	0	193
2021-22	117	55	59	0	231
2022-23	127	65	59	0	251
2023-24	127	75	69	0	271
2024-25	127	85	79	0	291

REVENUE

The District's unrestricted general fund revenues for 2021-2022 are estimated at \$63 million. Approximately 89.5% of the District's total revenue is directly from apportionment. The remaining 10.5% is from other sources (e.g., state lottery, interest, community program revenues, etc.), many of which are also based on FTES.

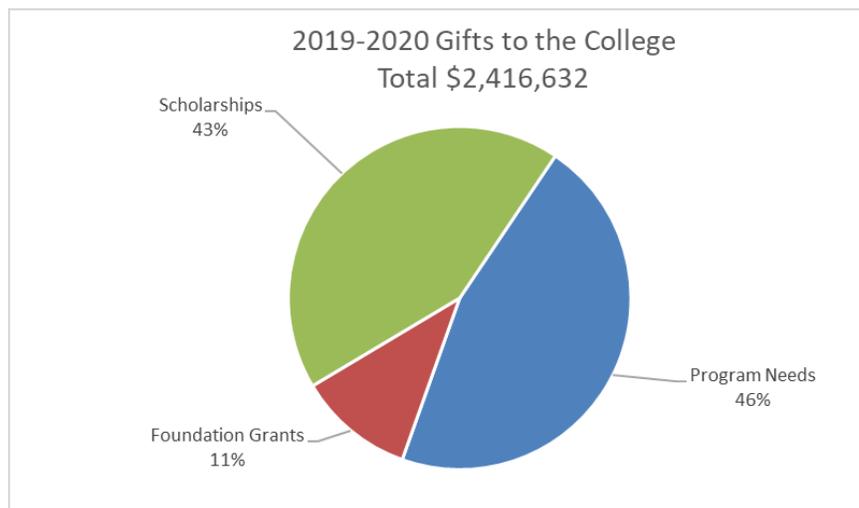
The chart below depicts the District's unrestricted general fund revenues for 2021-2022:



Gifts Received from the Cuesta College Foundation

The Cuesta College Foundation provides essential financial support for the college's programs, services, scholarships, and capital campaigns.

The chart below depicts the gifts the college received from of the Cuesta College Foundation.



One-time Federal Stimulus Funding (CARES Act)

To support students and school operations during the pandemic, the federal government provided districts with one-time funds. Three stimulus packages were approved by Congress: The Coronavirus Aid, Relief, and Economic Security Act (CARES) was approved in March of 2020, the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA) was approved in December of 2020, and finally, the American Rescue Plan Act (ARPA) was approved in March of 2021. The provisions of these funds that apply to higher education are included in the Higher Education Emergency Relief Fund (HEERF), the term to be used herein to detail the funds received by the District from these federal actions.

These funds have allowed the District to provide crucial support to students during trying circumstances and have helped to protect staff and support their efforts to maintain excellent instructional and support services. With an allowable extension, the District has until the spring of 2023 to expend the funds, unless the timelines are extended through further action.

HEERF I:

- \$3,527,579 – at least half of which (\$1,763,790) must go to direct student assistance

HEERF II:

- \$8,257,338 – at least \$1,763,790 must go to direct student assistance

HEERF III:

- \$14,604,000 – at least half of which (\$7,302,000) must go to direct student assistance

As the District serves a significant number of disadvantaged students, we have additionally been awarded a Minority Serving Institution (MSI) Grant of \$701,217.

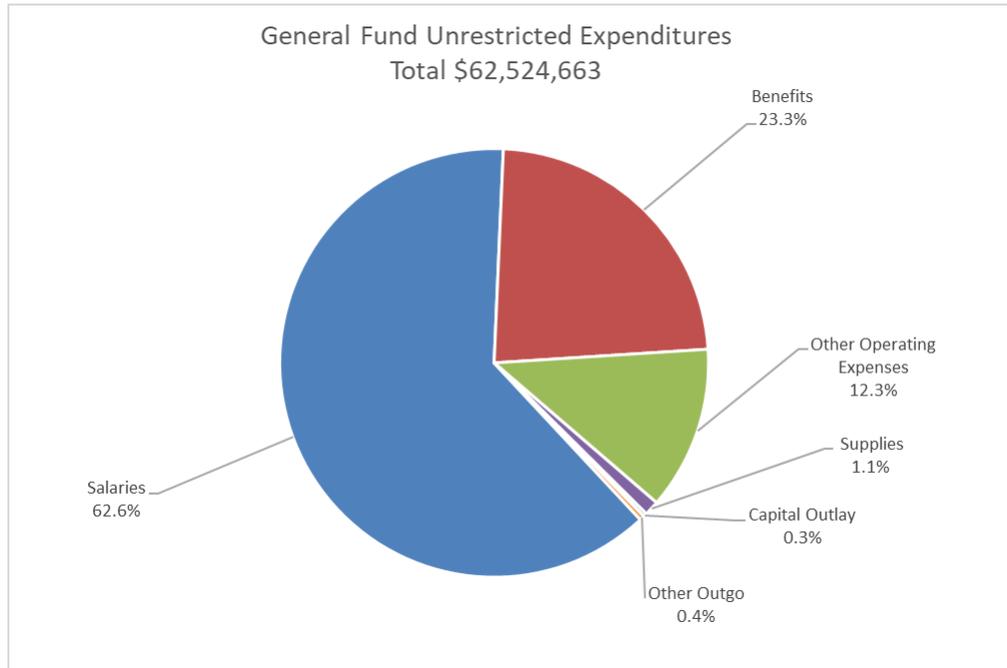
In total, the District has received just over \$27 million in one-time federal resources. As noted above, much of this funding is earmarked for direct student assistance, which serves to support the basic needs for students as they struggle to continue their education during the pandemic. The other portion of funding is identified as Institutional Aid and is intended to help districts pay for costs associated with the pandemic, including instructional costs that assist remote instruction and increase social distancing in classrooms, compensation for additional staff work related to the pandemic, personal protective equipment (PPE) and/or other expenses for sanitization, strategies that support the retention of students during these extraordinary circumstances, virus mitigation strategies and incentives, backfilling of revenues lost due to the pandemic, administrative indirect expenditures, and other items.

Major items of Institutional Aid expenditure committed up to this point include training for distance education, the purchase of software, laptops and other devices supporting remote work and/or instruction, enhancement of air filtration in campus facilities, compensation for additional time worked and/or employee costs, the creation of outside instructional and gathering spaces, free meals for students for the year, a gift card incentive program to encourage vaccination, testing costs, and the backfilling of lost revenue (e.g., parking fees, leases). Further, the District has committed to shifting some Institutional resources into additional student aid.

EXPENDITURES

This budget incorporates the Budget Assumptions and the District's long-term obligations. As detailed in the chart below, 85.9% of the District's expenditures is committed to employee salaries and benefits.

The chart below depicts the District's general fund unrestricted expenditures for 2021-2022:



CalPERS and CalSTRS

Among the most significant fiscal challenges the District has faced in recent years is absorbing the increased costs of CalPERS and CalSTRS contribution rates. In 2013-14, the PERS contribution rate was 11.44% and the STRS contribution rate was 8.25%. By 2025-26, these rates will grow to 27.8% and 19.1%, respectively, with further increases for CalPERS anticipated in subsequent years. From 2021-22 through 2025-26, we project increased costs of \$1,499,448 attributable to these rate increases. With modest COLAs and FTES growth projected over this time period, the District will need to budget carefully to fund these costs.

CalSTRS

The 2014-15 state budget approved annual increases to the CalSTRS employer rates from 2014-15 through 2020-21. The 2020-21 state budget reduced the planned STRS contribution rates for 2020-21 and 2021-22 to help districts manage difficult fiscal times. However, the state’s mitigation of the employer rate ends in the 2022-23 fiscal year. The scheduled contribution rate for 2021-22 is set at 16.92% and will increase to 19.1% in the 2022-23 fiscal year.

PROJECTED INCREASES IN STRS EMPLOYER CONTRIBUTIONS (Assumes no increases in salaries)					
	2021-22	2022-23	2023-24	2024-25	2025-26
0.77%	\$153,328	\$153,328	\$153,328	\$153,328	\$153,328
2.18%		\$434,098	\$434,098	\$434,098	\$434,098
0.00%			\$0	\$0	\$0
0.00%				\$0	\$0
0.00%					\$0
TOTAL	\$153,328	\$587,426	\$587,426	\$587,426	\$587,426

CalPERS

Each June, the California Public Employees’ Retirement System (CalPERS) Board meets to review the pool actuarial study to set the employer paid rates for the following fiscal year. For fiscal year 2021-22, the employer contribution rate is set to increase from 20.7% to 22.91%.

Similar to the treatment of CalSTRS, the state reduced the employer contributions by approximately 2% for the 2020-21 and 2021-22 fiscal years. The 2021-22 rate is 22.91% but will grow significantly to 26.1% in the 2022-23 fiscal year. CalPERS provides estimated increases in future employer contribution rates over a five-year phase-in period. The chart below shows the estimated percentage increases and the corresponding fiscal impact of the increases to the District.

PROJECTED INCREASES IN PERS EMPLOYER CONTRIBUTIONS (Assumes no increases in salaries)					
	2021-22	2022-23	2023-24	2024-25	2025-26
2.21%	\$296,209	\$296,209	\$296,209	\$296,209	\$296,209
3.19%		\$427,560	\$427,560	\$427,560	\$427,560
1.00%			\$134,031	\$134,031	\$134,031
0.60%				\$80,419	\$40,819
0.10%					\$13,403
TOTAL	\$296,209	\$723,769	\$857,800	\$938,219	\$912,022

2021-2022 DISTRICT RESOURCE ALLOCATION PRIORITIES

The Planning and Budget Committee completes the prioritization and forwards the list to the Superintendent/President's Cabinet. After careful consideration, the Superintendent/President makes the final funding determination. This process is described in more detail in the Annual Budget Process section.

2021-22 Resource Allocation Scoresheet		
Ranking	Cluster Top Ten	Final Score
1	AHMS: Microcentrifuge for Bio 204 (SLO Campus) \$6000 One-Time	0.8509
2	AHMS: Physical Anthropology Class Fossil Mdls/Lab Equipment/Supp \$8500 One-Time	0.7913
3	VPAA: CCAP-Dual Enrollment Coordinator (replaces Clerical III) \$84000 Ongoing	0.7907
4	HAWK: 4000 Bldg Security and Revisions - SLO Children's Center \$155000 One-Time	0.7856
5	AHMS: Increase Miossi Gallery Coordinator from .75 FTE to 1.0 FTE \$20000 Ongoing	0.7596
6	VPAS: Online Budget Development/Monitoring Software \$35000 Ongoing	0.7512
7	AHMS: Build wall b/t 6107/6108A; Add Soundproofing b/t 6106/6107 \$35000 One-Time	0.7497
8	AHMS: Increase Tech Coordinator to 1.0 FTE, 12-mo. \$15000 Ongoing	0.7381
9	SSSP: Increase Funding to Support Student Tutoring Services \$125000 Ongoing	0.7363
10	AHMS: Self-Stop Table Saw for Production of Art Works, Framing, etc. \$4700 One-time	0.7115
11	AHMS: Install Deep Lab Sinks in North County Campus Labs \$18000 One-Time	0.7091
12	AHMS: Electrophoresis Equipment for DNA Analysis \$10000 One-Time	0.7082
13	VPAA: Faculty Leads for WEXP/PDS, CCAP-Dual Enrollment, and CMC \$19000 Ongoing	0.7022
14	AHMS: Install Sprvsr Window b/t Stdt Success & Writing Ctrs (N3134) \$15000 One-Time	0.6988
15	HAWK: All Access Channel Streaming Videos from Ctr for Phlebotomy Ed \$1500 Ongoing	0.6772
16	AHMS: Increase CPAC Supervisor from .75 FTE to 1.0 FTE, 12 mo. \$20000 Ongoing	0.6761
17	AHMS: Budget Augmentation for Physical Sciences Supplies Budget \$10000 Ongoing	0.6692
18	VPAA: Research Analyst (1.0 FTE) \$88000 Ongoing	0.6666
19	VPSS: Full-Time IT Position to Support Financial Aid \$80000 Ongoing	0.6579
20	SSSP: Instructional Aides (2) to Student Success Ctrs for Tutoring \$69000 Ongoing	0.6519
21	AS: Faculty attend ASCCC Plenary, Curriculum Institute, Area Mtgs, Etc. \$10000 Ongoing	0.6500
22	AHMS: Steinway Repair In Classroom 7104 \$25000 One-Time	0.6464
23	VPSS: Full-Time Student Center Assistant \$70000 Ongoing	0.6386
24	VPSS: Full-Time Financial Aid Specialist \$80000 Ongoing	0.6364
25	VPAA: Prof Development for Inst. Research Team (Tableau, SQL, and R) \$7500 One-Time	0.6298
26	HAWK: Mobile Kitchen Equipment/Trailer \$13500 Ongoing	0.6207
27	VPSS: Cougar Peer Academic Leader (PALs) \$10000 Ongoing	0.6179
28	AS: Reassigned Time to Support a Faculty Prof. Dev. Coordinator \$20000 Ongoing	0.6146
29	AS: Faculty Professional Development \$75000 Ongoing	0.6104
30	AHMS: Furniture and Whiteboards for Student Use (2300 Bldg) \$6500 One-Time	0.6074
31	AHMS: Soldner Clay Mixer to mix and make own clay \$10000 One-Time	0.5946
32	HAWK: Fitness Equipment Upgrades, incl. Outdoor Fitness Facilities \$100000 One-Time	0.5763
33	AS: Creation of an ATTIC Faculty Resource Center \$250000 One-Time	0.5732
34	VPSS: Clerical Assistant II \$60000 Ongoing	0.5643
35	VPAA: Emergency Fund for Undocumented Students \$15000 One-Time	0.5565
36	AHMS: New Seating in Forum 2401 SLO \$40000 One-Time	0.5465
37	SSSP: Faculty Resource Materials & Presentation Software/OL Learning \$6000 Ongoing	0.5457
38	HAWK: Engineering/Weld Lab Tech \$65000 Ongoing	0.5384
39	HAWK: Fitness Equipment for Classroom Use \$2000 Ongoing	0.5382

2021-22 Resource Allocation Scoresheet

Ranking	Cluster Top Ten	Final Score
40	SSSP: Cost Part-Time Faculty to Dvlp Curriculum/Retention Projects \$18000 Ongoing	0.5368
41	AS: Support Guided Pathways Initiatives \$10000 Ongoing	0.5349
42	AHMS: Proctoring Center to Support Post-Pandemic Online Courses \$Unknown Ongoing	0.5309
43	VPAA: 1.0 FTE Bilingual Acad Success Coach (Guided & Tchr Pthwy) \$75000 Ongoing	0.5203
44	VPAS: Custodian \$45000 Ongoing	0.5202
45	HAWK: Busses \$65000 Ongoing	0.5140
46	HAWK: FT Simulation Lab Technician \$60000 Ongoing	0.5140
47	VPSS: Professional Development \$15000 Ongoing	0.5129
48	HAWK: Ded. NCC Space to Teach Exerc Classes/Provide Cul Demos \$100000 One-Time	0.5088
49	VPAS: North County Support/Public Safety Assistant-Cashier \$45000 Ongoing	0.5054
50	AS: Academic Senate Retreat \$5000 Ongoing	0.5042
51	SSSP: Inst'l Supplies for Courses and Faculty Stipends for Curr. Dev. \$10000 Ongoing	0.5013
52	AS: Professional Development Center Improvements \$5000 One-Time	0.4975
53	AS: Additional Sabbatical Leaves \$80000 Ongoing	0.4908
54	VPSS: Counseling Division Assistant \$70000 Ongoing	0.4775
55	AS: Faculty Retreat Funds \$20000 Ongoing	0.4753
56	VPAS: Public Safety Professional Development \$10000 One-Time	0.4534
57	VPAS: Network Administrator \$80300 Ongoing	0.4133
58	VPAS: Online Expense Reimbursement Software \$25000 Ongoing	0.3950
59	VPAA: Office Space for Research and Grants \$40000 One-Time	0.3623
60	VPAS: Electric Carts (1-IT; 8-Facilities) \$62000 One-Time	0.3390

LONG-TERM OBLIGATIONS

This Final Budget includes the following long-term obligations:

Compensated Absences (Vacation)

This expense has been brought under control by requiring staff to stay within the vacation limit each year. The average total payout of excess vacation hours in recent years has been under \$20,000.

OPEB (Medical)

The District has a total OPEB liability of \$2,060,104 as measured by an actuarial study as of June 30, 2020. The liability is updated each fiscal year to reflect the annual actuarial study.

Load Banking

Full-time faculty may bank work hours that are in addition to the faculty member's regular assignment in lieu of compensation for additional work in order to accumulate paid time off in a subsequent academic semester or semesters. No more than the equivalent of two semesters of the faculty member's regular workload may be banked and banked hours may be retained for a maximum of three years. Load banking is not carried as a general fund liability (per our auditors) and any expenses arising from the use of Load Banking are absorbed into that year's budget.

STRS and PERS

New accounting criteria issued by the Governmental Accounting Standards Board significantly changes the reporting of public pension liabilities for community colleges. Both the STRS and PERS pension plans are underfunded. The new standard requires the District to report a liability for its proportionate share of the net pension liability. As of June 30, 2020, the District's share of the net pension liability was \$68,590,499. This liability is recorded on the consolidated financial statements and does not impact the general fund.

PARS Supplemental Retirement Plan

The District sponsored a one-time Supplemental Retirement Plan for full-time faculty who were employed as of January 10, 2018. The District will fund the supplemental benefits with five annual contributions of \$220,786 each. The final contribution is due in July 2022.

Multi-Year Projections

The five-year budget projections assume changes related to the District's apportionment funding but do not otherwise assume significant changes at the state or local level. Future changes to revenues or expenditures would alter the projections and impact the net ending balance. Assumptions used for the budget are based on the Budget Act of 2021 and allocation provided by the Chancellor's Office, if available. Adjustments made since the Board approved the Tentative Budget primarily reflect changes in the final state budget and updated figures based on the close-out of the 2020-21 fiscal year. The key assumptions over the projection period include:

- Assumes 2021-22 SCFF revenues as estimated in the Advance Apportionment
- Annual property tax increases of 3.5%
- 5.07% COLA in 2021-22 and 0% COLAs from 2022-23 through 2025-26
- Restores certain expenditures due to the return of in-person instruction (e.g., supplies, increased travel)
- Funding adjustments to previously unbalanced program areas (Athletics, Nursing, Allied Health, Career Connections, Public Safety, Facilities, Emeritus/noncredit Adult Education)
- Annual increases of \$250,000 in salary costs for step/column/longevity increases
- Annual increase in other operating expenses of 1% (contracts, etc.)
- No assumption of one-time unrestricted funding (e.g., mandate reimbursement)

The District's projected required reserve for 2021-22, based on BP 6200, is \$3,751,480. The projected contingency is \$11,366,381 and the PARS post-retirement benefits trust is \$4,155,898. Total reserve and contingencies equal 24.1% of expenditures. Total reserves, contingencies and the PARS post-retirement benefits trust totals 30.8% of expenditures. Much of the contingency accumulated over time can be attributed to the significant amounts of one-time unrestricted funds the District has received in prior years plus expenditure savings realized during the 2020-21 fiscal year. The District is planning cautiously given the uncertainties surrounding the pandemic, the state's budget volatility, declining enrollment, and increasing pension costs.

MULTI-YEAR BUDGET PROJECTIONS
UNRESTRICTED GENERAL FUND
5.07% COLA 2021-22, 0% 2022-23 thru 2025-26
SCFF HOLD HARMLESS EXTENDS THROUGH 2024-25
ASSUMES PROPERTY TAX GROWTH OF 3.5%
THIS SCENARIO PROJECTS DISTRICT IN BASIC AID STATUS AS OF 2024-25

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
	Actual	Budget	Projection	Projection	Projection	Projection
REVENUES						
Beginning Balance	\$8,660,205	\$14,652,247	\$15,717,861	\$14,579,513	\$12,790,210	\$11,355,071
Prior Year Apportionment						
8100 TOTAL FEDERAL REVENUE	\$7,948	\$4,700	\$4,700	\$4,700	\$4,700	\$4,700
8600 TOTAL STATE REVENUE w/o General Apportionment	\$4,254,797	\$3,912,563	\$3,912,563	\$3,912,563	\$3,912,563	\$3,912,563
Unrestricted One-Time Payments						
8800 TOTAL LOCAL REVENUE w/o Property Tax and Enrollment Fees	\$3,407,836	\$1,968,846	\$1,968,846	\$1,968,846	\$1,968,846	\$1,968,846
General Apportionment						
General Apportionment	\$514,355	\$1,274,015	\$1,274,015	\$1,274,015	\$1,274,015	\$1,274,015
Property Taxes - Secured Roll	\$43,030,064	\$45,986,031	\$47,595,542	\$49,261,386	\$50,985,535	\$52,770,028
Property Taxes - Supplemental Roll	\$765,333	\$765,333	\$765,333	\$765,333	\$765,333	\$765,333
Property Taxes - Education Revenue Augmentation Fund	\$2,105,066	\$2,105,066	\$2,105,066	\$56,185		
Education Protection Account	\$1,887,740	\$3,032,359	\$1,371,842	\$1,702,782	\$838,700	\$850,777
Enrollment Fees	\$3,543,926	\$3,566,829	\$3,617,835	\$3,669,931	\$3,722,778	\$3,776,386
TOTAL APPORTIONMENT	\$51,846,484	\$56,729,633	\$56,729,633	\$56,729,633	\$57,586,361	\$59,436,540
Full Time Faculty Hiring	\$374,535	\$374,535	\$374,535	\$374,535	\$374,535	\$374,535
8900 Other Financing Sources	\$55,039	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	\$59,946,639	\$62,990,277	\$62,990,277	\$62,990,277	\$63,847,005	\$65,697,184
TOTAL REVENUE AND BEGINNING BALANCE	\$68,606,844	\$77,642,524	\$78,708,138	\$77,569,790	\$76,637,215	\$77,052,255
EXPENDITURES						
Certificated (1000)	\$23,490,296	\$26,340,437	\$26,490,437	\$26,640,437	\$26,790,437	\$26,940,437
Classified (2000)	\$11,194,235	\$12,819,856	\$12,919,856	\$13,019,856	\$13,119,856	\$13,219,856
3000 TOTAL STAFF BENEFITS	\$12,356,807	\$13,894,831	\$14,979,292	\$15,933,450	\$16,159,981	\$16,384,953
STRS/PERS Increases	-\$52,053	\$449,537	\$861,658	\$134,031	\$80,419	\$13,403
Payment to PARS Early Retirement Program	\$220,786	\$220,786	\$220,786			
4000 TOTAL SUPPLIES	\$683,788	\$702,417	\$549,417	\$549,417	\$549,417	\$549,417
5000 TOTAL OTHER OPERATING EXPENSES	\$5,677,986	\$7,708,703	\$7,885,790	\$7,964,648	\$8,044,294	\$8,124,737
6000 TOTAL CAPITAL EXPENDITURES	\$156,234	\$162,740	\$162,740	\$162,740	\$162,740	\$162,740
7000 TOTAL OTHER OUTGO**	\$226,518	\$225,356	\$375,000	\$375,000	\$375,000	\$375,000
TOTAL EXPENDITURES	\$53,954,597	\$62,524,663	\$64,444,976	\$64,779,579	\$65,282,145	\$65,770,544
TOTAL ENDING BALANCE	\$14,652,247	\$15,117,861	\$14,263,161	\$12,790,210	\$11,355,071	\$11,281,711
REQUIRED RESERVE	\$3,377,906	\$3,751,480	\$3,866,699	\$3,886,775	\$3,916,929	\$3,946,233
Projected Deficit Factor 0.5%	\$0	\$0	-\$283,648	-\$283,648	-\$287,932	-\$297,183
Purchase Order and Budget Carryovers						
Projected unspent budget and benefits		\$600,000	\$600,000	\$600,000	\$600,000	\$600,000
Escrowed Growth						
Contingency	\$6,514,322	\$11,366,381	\$10,712,815	\$9,219,787	\$7,750,210	\$7,638,296
Contingency for COVID 19	\$800,000					
PARS Post-Employment Benefits Trust (Fund 78)	\$3,996,056	\$4,155,898	\$4,322,134	\$4,495,020	\$4,674,820	\$4,861,813
PARS not included in Ending Balance						
NET ENDING BALANCE	\$14,652,247	\$15,717,861	\$14,579,513	\$13,106,562	\$11,667,139	\$11,584,528
TOTAL EXPENDITURES AND ENDING BALANCE	\$68,606,844	\$77,642,524	\$78,708,138	\$77,569,790	\$76,637,215	\$77,052,255

CALIFORNIA COMMUNITY COLLEGES

GANN LIMIT WORKSHEET

Budget Year 2021-22

DISTRICT: **SAN LUIS OBISPO**
 DATE: **June 8, 2021**

I. 2021-22 Appropriations Limit:

A 2020-21 Appropriations Limit		\$ 87,948,086
B. 2021-22 Price Factor:	1.0573	
C. Population factor:		
1 2019-20	Second Period Actual FTES ¹	8,015.1000
2 2020-21	Second Period Actual FTES ¹	7,124.3200
3 2021-22	Population Change Factor	0.8889
	(C.2. divided by C.1.)	
D. 2020-21 Limit adjusted by inflation and population factors		\$ 82,656,599
	(line A multiplied by line B and line C.3.)	
E. Adjustments to increase limit:		
1 Transfers in of financial responsibility		
2 Temporary voter approved increases		
3 Total adjustments - increase		-
F. Adjustments to decrease limit:		
1 Transfers out of financial responsibility		
2 Temporary voter approved increases		
3 Total adjustments - decrease		-
G 2021-22 Appropriations Limit		\$ 82,656,599

II. 2020-21 Appropriations Subject to Limit

A State Aid ²		\$ 1,292,161
B. State Subventions³		239,179
C. Local Property taxes		45,386,774
D. Estimated excess Debt Service taxes		
E. Estimated Parcel taxes, Square Foot taxes, etc.		
F. Interest on proceeds of taxes		10,000
G Less: Costs for Unreimbursed Mandates⁴		45,463
H. 2021-22 Appropriations Subject to Limit		\$ 46,882,651

III. A District is within Appropriations Limit 35,773,948

¹Second period actual FTES corresponds to total resident FTES as reported on the second period CCFS-320 report.
² Includes Unrestricted General Apportionment, Apprenticeship Allowance, Prop 55 Education Protection Account tax revenue, Full-Time Faculty, Part-Time Faculty Compensation, Part-Time Health Benefits, Part-Time Faculty Office Hours
³ Home Owners Property Tax Relief, Timber Yield Tax, etc...
⁴ Local Appropriations for Unreimbursed State, Court, and Federal Mandates. This may include amounts of district money spent for unreimbursed mandates such as the federally-required Medicare payments and Social Security contributions for hourly, temporary, part-time, and student employees not covered by PERS or STRS.

GENERAL FUND BUDGET

Cuesta College Final Budget - Revenue General Fund Summary		21-22 General Fund Unrestricted Revenue	21-22 General Fund Restricted Revenue	21-22 Final Budget Revenue
Beginning Balance		\$ 14,652,247	\$ 1,329,119	\$ 15,981,366
8110	Forest Reserve	\$ 3,500	\$ -	\$ 3,500
8120	Higher Education Act	-	103,244	103,244
8140	TANF	-	65,299	65,299
8150	Financial Aid Administration	-	500,000	500,000
8155	Financial Aid - Prior Year	-	-	-
8160	Veterans Education	1,200	-	1,200
8170	VTEA	-	338,033	338,033
8190	Other Federal Revenues	-	13,315,999	13,315,999
8100 TOTAL FEDERAL REVENUE		\$ 4,700	\$ 14,322,575	\$ 14,327,275
8611	General Apportionment	\$ 1,274,015	\$ -	\$ 1,274,015
8612	Prior Year State Apportionment	-	-	-
8613	Other General Apportionment	674,925	-	674,925
8621	Extended Opportunity Programs and Services (EOPS)	-	526,294	526,294
8622	Disabled Student Services and Programs (DSPS)	-	1,112,891	1,112,891
8623	Other General Categorical Apportionment	-	6,079,071	6,079,071
8626	CalWORKs	-	333,679	333,679
8627	Telecommunications (TTIP)	-	-	-
8630	EPA	3,032,359	-	3,032,359
8650	Reimbursable Categorical Programs	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-
8653	Instructional Improvement Grant	-	-	-
8659	Other Reimbursable Categorical Programs	-	6,237,127	6,237,127
8672	Home Owner's Property Tax Relief	-	-	-
8681	State Lottery Proceeds	1,188,596	473,980	1,662,576
8682	State Mandated Costs	247,666	-	247,666
8690	Other State Revenues	2,175,911	656,751	2,832,662
8600 TOTAL STATE REVENUE		\$ 8,593,472	\$ 15,419,793	\$ 24,013,265
8811	Property Tax	\$ 48,856,430	\$ -	\$ 48,856,430
8812	Tax Allocation, Supplemental Roll	-	-	-
8813	Tax Allocation, Unsecured Roll	-	-	-
8816	Prior Years Taxes	-	-	-
8817	Education Revenue Augmentation Fund (ERAF)	-	-	-
8819	RDA Residual	-	-	-
8820	Contributions, Gifts, Grants	-	247,619	247,619
8830	Contracted Services	-	-	-
8831	Contract Instructional Services	39,113	-	39,113
8832	Other Contracted Services	-	759,625	759,625
8840	Sales and Commissions	150,000	-	150,000
8850	Rental and Leases (Facility Use)	46,440	12,960	59,400
8860	Interest, Investment Income	75,000	292,477	367,477
8872	Community Services Classes	448,293	-	448,293
8874	Enrollment Fees	3,566,829	-	3,566,829
8875	Field Trips	-	10,000	10,000
8876	Health Services	-	400,000	400,000
8877	Instructional Materials Fees	-	-	-
8879	Student Records	40,000	-	40,000
8880	Nonresident Tuition	1,000,000	-	1,000,000
8881	Parking Services	10,000	600,000	610,000
8885	Other Student Fees and Charges	35,000	-	35,000
8890	Other Local Revenues	125,000	108,106	233,106
8891	Cash Over/Under	-	-	-
8893	Outlawed Warrants	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	-	-	-
8895	Bad Debt Recovery - Other	-	-	-
8800 TOTAL LOCAL REVENUE		\$ 54,392,105	\$ 2,430,788	\$ 56,822,893
8910	Proceeds From Genl Fixed Asset	\$ -	\$ -	\$ -
8912	Sale of Equipment and Supplies	-	-	-
8970	Fiscal Agent Pass Through	-	-	-
8972	Proceeds From Capital Leases	-	-	-
8981	Inte fund Transfers - In	-	-	-
8982	Intra fund Transfers - In	-	-	-
8900 TOTAL OTHER REVENUE		\$ -	\$ -	\$ -
TOTAL REVENUE		\$ 62,990,277	\$ 32,173,156	\$ 95,163,433
TOTAL REVENUE AND BEGINNING BALANCE		\$ 77,642,524	\$ 33,502,275	\$ 111,144,799

Cuesta College Final Budget - Expenditures General Fund Summary		21-22 General Fund Unrestricted Expenditures	21-22 General Fund Restricted Expenditures	21-22 Final Budget Expenditures
1100	Instructional Salaries, Contract/Regular	\$ 10,995,293	\$ 70,229	\$ 11,065,522
1200	Non-Instructional Salaries, Contract/Regular	5,569,452	1,028,025	6,597,477
1300	Instructional Salaries, Other	9,124,178	400,000	9,524,178
1400	Non-Instructional Salaries, Other	651,514	276,071	927,585
1000	TOTAL ACADEMIC SALARIES	\$ 26,340,437	\$ 1,774,325	\$ 28,114,762
2100	Non-Instructional Regular Status	\$ 11,402,866	\$ 3,892,161	\$ 15,295,027
2200	Instructional Aides - Regular Status	970,925	283,399	1,254,324
2300	Hourly/Student Non-Instructional	210,617	858,341	1,068,958
2400	Hourly/Student Instructional	235,448	195,765	431,213
2000	TOTAL CLASSIFIED SALARIES	\$ 12,819,856	\$ 5,229,666	\$ 18,049,522
3100	State Teachers Retirement System (STRS)	\$ 5,618,930	\$ 332,997	\$ 5,951,927
3200	Public Employees Retirement System (PERS)	3,186,099	891,573	4,077,672
3300	Old Age, Survivors & Disability Insurance	1,564,532	393,118	1,957,650
3400	Health & Welfare Fringe Package	3,379,214	622,683	4,001,897
3500	State Unemployment Insurance	57,408	534,681	592,089
3600	Workers Compensation Insurance	538,185	94,543	632,728
3900	Retiree Benefits	220,786	-	220,786
3000	TOTAL STAFF BENEFITS	\$ 14,565,154	\$ 2,869,595	\$ 17,434,749
4200	Books, Magazines & Periodicals	\$ 10,925	\$ 25,000	\$ 35,925
4300	Software Under \$200 or < 1 Year	4,993	1,000	5,993
4400	Instructional Supplies and Materials	-	1,102,984	1,102,984
4700	Non-Instructional Supplies and Materials	686,499	2,139,173	2,825,672
4000	TOTAL SUPPLIES	\$ 702,417	\$ 3,268,157	\$ 3,970,574
5100	Personnel and Consultant Services	\$ 1,868,329	\$ 1,681,088	\$ 3,549,417
5200	Utilities and Housekeeping	2,006,344	13,970	2,020,314
5300	Legal, Election and Audit Expenses	444,636	20,000	464,636
5400	Insurance	385,096	-	385,096
5500	Dues and Memberships	61,306	30,000	91,306
5600	Travel and Conference Expense	362,866	879,200	1,242,066
5700	Rents and Leases	141,394	100,000	241,394
5800	Repairs and Maintenance	1,254,776	2,514,887	3,769,663
5900	Other Services and Expenses	1,183,956	2,459,302	3,643,258
5000	TOTAL OTHER OPERATING EXPENSES	\$ 7,708,703	\$ 7,698,447	\$ 15,407,150
TOTAL 1000 - 5000		\$ 62,136,567	\$ 20,840,190	\$ 82,976,757
6100	Sites and Site Improvement	\$ -	\$ -	\$ -
6200	Buildings	-	-	-
6300	Books	41,804	91,500	133,304
6400	Equipment	120,936	10,648,815	10,769,751
6000	TOTAL CAPITAL EXPENSES	\$ 162,740	\$ 10,740,315	\$ 10,903,055
1000-6000	TOTAL EXPENDITURES	\$ 62,299,307	\$ 31,580,505	\$ 93,879,812
7100	Debt Retirement (Long Term Debt)	\$ 25,356	\$ -	\$ 25,356
7200	Intrafund Transfers - Out	-	-	-
7300	Interfund Transfers - Out	200,000	566,001	766,001
7400	Other Transfers	-	-	-
7500	Student Financial Aid	-	928,505	928,505
7600	Other Payments to Students	-	427,264	427,264
7700	Contingencies/Escrow Accounts	-	-	-
7800	Unappropriated Funds	-	-	-
7900	Reserve for Contingencies	11,366,381	-	11,366,381
7000	TOTAL OTHER OUTGO	\$ 11,591,737	\$ 1,921,770	\$ 13,513,507
TOTAL EXPENDITURES		\$ 73,891,044	\$ 33,502,275	\$ 107,393,319
TOTAL EXPECTED ENDING BALANCE		\$ 3,751,480	\$ -	\$ 3,751,480
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 77,642,524	\$ 33,502,275	\$ 111,144,799

Cuesta College Final Budget - Revenue General Fund Combined		19-20 Actual Revenue	20-21 Unaudited Revenue	21-22 Tentative Budget	21-22 Final Budget
Beginning Balance		\$ 9,224,706	\$ 9,702,058	\$ 11,983,546	\$ 15,981,366
8110	Forest Reserve	\$ 6,104	\$ 5,852	\$ 3,500	\$ 3,500
8120	Higher Education Act	168,062	50,608	103,244	103,244
8140	TANF	53,311	65,299	52,656	65,299
8150	Financial Aid	13,160	504,918	8,745,631	500,000
8155	Financial Aid- Prior Year	1,645	11,920	-	-
8160	Veterans Education	2,160	2,096	1,200	1,200
8170	VTEA	302,057	338,033	338,000	338,033
8190	Other Federal Revenues	1,941,957	5,336,381	7,245,967	13,315,999
8100 TOTAL FEDERAL REVENUE		\$ 2,488,456	\$ 6,315,107	\$ 16,490,198	\$ 14,327,275
8611	General Apportionment	\$ 440,930	\$ 514,355	\$ 2,170,012	\$ 1,274,015
8612	Prior Year State Apportionment	(948,071)	73,424	-	-
8613	Other General Apportionment	759,961	706,181	674,623	674,925
8621	Extended Opportunity Programs and Services (EOPS)	497,801	509,058	510,603	526,294
8622	Disabled Student Services and Programs (DSPS)	689,663	658,578	830,516	1,112,891
8623	Other General Categorical Apportionment	4,797,573	4,715,003	5,594,860	6,079,071
8626	CalWORKs	-	-	287,216	333,679
8627	Telecommunications (TTP)	-	-	-	-
8630	EPA	4,102,389	1,887,740	809,000	3,032,359
8650	Reimbursable Categorical Programs	-	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-	-
8653	Instructional Improvement Grant	-	-	-	-
8659	Other Reimbursable Categorical Programs	1,467,236	1,585,396	6,415,046	6,237,127
8672	Home Owner's Property Tax Relief	239,767	239,180	-	-
8681	State Lottery Proceeds	1,420,458	2,023,251	1,472,984	1,662,576
8682	State Mandated Costs	237,229	236,837	247,666	247,666
8690	Other State Revenues	2,733,878	2,501,136	3,336,727	2,832,662
8600 TOTAL STATE REVENUE		\$ 16,438,814	\$ 15,650,139	\$ 22,349,253	\$ 24,013,265
8811	Property Tax	\$ 39,738,919	\$ 40,883,713	\$ 47,504,390	\$ 48,856,430
8812	Tax Allocation, Supplemental Roll	758,149	765,333	-	-
8813	Tax Allocation, Unsecured Roll	1,487,500	1,475,874	-	-
8816	Prior Years Taxes	(100,297)	(35,133)	-	-
8817	Education Revenue Augmentation Fund (ERAF)	2,067,836	2,105,066	-	-
8819	RDA Residual	472,952	466,430	-	-
8820	Contributions, Gifts, Grants	1,111,954	875,357	247,619	247,619
8830	Contracted Services	-	-	-	-
8831	Contract Instructional Services	72,387	19,945	39,113	39,113
8832	Other Contracted Services	652,005	728,137	759,625	759,625
8840	Sales and Commissions	143,953	195,406	150,000	150,000
8850	Rental and Leases (Facility Use)	151,789	218,853	109,960	59,400
8860	Interest, Investment Income	193,621	93,098	224,258	367,477
8872	Community Services Classes	448,434	1,403,884	448,293	448,293
8874	Enrollment Fees	3,355,128	3,543,926	3,666,908	3,566,829
8875	Field Trips	(2,398)	-	10,000	10,000
8876	Health Services	273,808	394,130	400,000	400,000
8877	Instructional Materials Fees	110,939	57,263	-	-
8879	Student Records	46,941	64,312	40,000	40,000
8880	Nonresident Tuition	864,102	933,124	1,000,000	1,000,000
8881	Parking Services	551,251	537,403	610,000	610,000
8885	Other Student Fees and Charges	48,308	106,239	35,000	35,000
8890	Other Local Revenues	930,245	643,409	335,500	233,106
8891	Cash Over/Under	(194)	1,517	-	-
8893	Outlawed Warrants	-	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	621	87	-	-
8895	Bad Debt Recovery - Other	78,995	146	-	-
8800 TOTAL LOCAL REVENUE		\$ 53,456,948	\$ 55,477,519	\$ 55,580,667	\$ 56,822,893
8910	Proceeds From Genl Fixed Asset	-	-	-	-
8912	Sale of Equipment and Supplies	757	55,039	-	-
8970	Fiscal Agent Pass Through	-	-	-	-
8972	Proceeds From Capital Leases	-	-	-	-
8981	Interfund Transfers - In	1,153	-	-	-
8982	Intra fund Transfers - In	-	-	-	-
8900 TOTAL OTHER REVENUE		\$ 1,910	\$ 55,039	\$ -	\$ -
TOTAL REVENUE		\$ 72,386,128	\$ 77,497,804	\$ 94,420,118	\$ 95,163,433
TOTAL REVENUE AND BEGINNING BALANCE		\$ 81,610,834	\$ 87,199,862	\$ 106,403,664	\$ 111,144,799

Cuesta College Final Budget - Expenditures General Fund Combined		19-20 Actual Expenditures	20-21 Unaudited Expenditures	21-22 Tentative Budget	21-22 Final Budget
1100	Instructional Salaries, Contract/Regular	\$ 10,762,087	\$ 10,529,335	\$ 11,092,335	\$ 11,065,522
1200	Non-Instructional Salaries, Contract/Regular	6,173,537	6,134,536	6,357,676	6,597,477
1300	Instructional Salaries, Other	8,722,167	8,547,508	9,524,178	9,524,178
1400	Non-Instructional Salaries, Other	1,389,735	1,332,599	1,008,033	927,585
1000	TOTAL ACADEMIC SALARIES	\$ 27,047,526	\$ 26,543,978	\$ 27,982,222	\$ 28,114,762
2100	Non-Instructional Regular Status	\$ 14,134,940	\$ 13,682,869	\$ 14,827,118	\$ 15,295,027
2200	Instructional Aides - Regular Status	1,173,896	1,221,882	1,312,397	1,254,324
2300	Hourly/Student Non-Instructional	1,413,508	803,972	983,958	1,068,958
2400	Hourly/Student Instructional	360,063	273,461	431,213	431,213
2000	TOTAL CLASSIFIED SALARIES	\$ 17,082,407	\$ 15,982,184	\$ 17,554,687	\$ 18,049,522
3100	State Teachers Retirement System (STRS)	\$ 5,886,927	\$ 5,312,453	\$ 6,357,583	\$ 5,951,927
3200	Public Employees Retirement System (PERS)	3,270,732	3,272,526	3,964,193	4,077,672
3300	Old Age, Survivors & Disability Insurance	1,843,809	1,790,832	1,918,941	1,957,650
3400	Health & Welfare Fringe Package	3,684,313	3,545,601	4,006,747	4,001,897
3500	State Unemployment Insurance	42,790	21,090	594,980	592,089
3600	Workers Compensation Insurance	467,448	543,842	624,071	632,728
3900	Retiree Benefits	227,588	399,241	220,786	220,786
3000	TOTAL STAFF BENEFITS	\$ 15,423,607	\$ 14,885,585	\$ 17,687,302	\$ 17,434,749
4200	Books, Magazines & Periodicals	\$ 204,857	\$ 244,552	\$ 35,925	\$ 35,925
4300	Software Under \$200 or < 1 Year	8,374	14,832	5,993	5,993
4400	Instructional Supplies and Materials	422,616	416,272	1,112,768	1,102,984
4700	Non-Instructional Supplies and Materials	800,482	730,672	1,467,828	2,825,672
4000	TOTAL SUPPLIES	\$ 1,436,329	\$ 1,406,328	\$ 2,622,514	\$ 3,970,574
5100	Personnel and Consultant Services	\$ 2,760,865	\$ 2,896,445	\$ 2,819,842	\$ 3,549,417
5200	Utilities and Housekeeping	1,895,286	1,722,840	2,020,034	2,020,314
5300	Legal, Election and Audit Expenses	430,587	272,712	464,636	464,636
5400	Insurance	348,425	384,644	385,096	385,096
5500	Dues and Memberships	88,322	82,378	91,306	91,306
5600	Travel and Conference Expense	756,206	252,675	1,109,539	1,242,066
5700	Rents and Leases	229,665	99,469	243,394	241,394
5800	Repairs and Maintenance	1,254,426	1,378,419	2,269,663	3,769,663
5900	Other Services and Expenses	697,103	1,855,343	2,506,704	3,643,258
5000	TOTAL OTHER OPERATING EXPENSES	\$ 8,460,885	\$ 8,944,925	\$ 11,910,213	\$ 15,407,150
TOTAL 1000-5000		\$ 69,450,754	\$ 67,763,000	\$ 77,756,938	\$ 82,976,757
6100	Sites and Site Improvement	\$ 117,060	\$ 3,070	\$ -	\$ -
6200	Buildings	-	84,300	-	-
6300	Books	120,263	80,171	133,304	133,304
6400	Equipment	1,286,291	2,085,311	8,366,668	10,769,751
6000	TOTAL CAPITAL EXPENSES	\$ 1,523,614	\$ 2,252,852	\$ 8,499,972	\$ 10,903,055
1000-6000 TOTAL EXPENDITURES		\$ 70,974,368	\$ 70,015,852	\$ 86,256,910	\$ 93,879,812
7100	Debt Retirement (Long Term Debt)	\$ 25,791	\$ 25,791	\$ 25,356	\$ 25,356
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	375,000	200,727	323,483	766,001
7400	Other Transfers	-	-	-	-
7500	Student Financial Aid	320,423	897,181	9,174,136	928,505
7600	Other Payments to Students	213,194	105,865	328,930	427,264
7700	Contingencies/Encrow Accounts	-	-	-	-
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	6,598,796	11,366,381
7000	TOTAL OTHER OUTGO	\$ 934,408	\$ 1,229,564	\$ 16,450,701	\$ 13,513,507
TOTAL EXPENDITURES		\$ 71,908,776	\$ 71,245,416	\$ 102,707,611	\$ 107,393,319
TOTAL EXPECTED ENDING BALANCE		\$ 9,702,058	\$ 15,981,366	\$ 3,696,052	\$ 3,751,480
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 81,610,834	\$ 87,226,782	\$ 106,403,664	\$ 111,144,799

Cuesta College Final Budget - Revenue General Fund Unrestricted		19-20 Actual Revenue	20-21 Unaudited Revenue	21-22 Tentative Budget	21-22 Final Budget
Beginning Balance		\$ 8,056,448	\$ 8,660,205	\$ 11,068,571	\$ 14,652,247
8110	Forest Reserve	\$ 6,104	\$ 5,852	\$ 3,500	\$ 3,500
8120	Higher Education Act	-	-	-	-
8140	TANF	-	-	-	-
8150	Financial Aid	-	-	-	-
8155	Financial Aid - Prior Year	-	-	-	-
8160	Veterans Education	2,160	2,096	1,200	1,200
8170	VTEA	-	-	-	-
8190	Other Federal Revenues	-	-	-	-
8100 TOTAL FEDERAL REVENUE		\$ 8,264	\$ 7,948	\$ 4,700	\$ 4,700
8611	General Apportionment	\$ 440,930	\$ 514,355	\$ 2,170,012	\$ 1,274,015
8612	Prior Year State Apportionment	(948,071)	73,424	-	-
8613	Other General Apportionment	759,961	706,181	674,623	674,925
8621	Extended Opportunity Programs and Services (EOPS)	-	-	-	-
8622	Disabled Student Services and Programs (DSPS)	-	-	-	-
8623	Other General Categorical Apportionment	-	-	-	-
8626	CalWORKs	-	-	-	-
8627	Telecommunications (TTIP)	-	-	-	-
8630	EPA	4,102,389	1,887,740	809,000	3,032,359
8650	Reimbursable Categorical Programs	-	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-	-
8653	Instructional Improvement Grant	-	-	-	-
8659	Other Reimbursable Categorical Programs	-	-	-	-
8672	Home Owner's Property Tax Relief	239,767	239,180	-	-
8681	State Lottery Proceeds	1,028,640	1,443,636	1,115,676	1,188,596
8682	State Mandated Costs	237,229	236,837	247,666	247,666
8690	Other State Revenues	2,372,846	2,169,254	2,589,755	2,175,911
8600 TOTAL STATE REVENUE		\$ 8,233,691	\$ 7,270,607	\$ 7,606,732	\$ 8,593,472
8811	Property Tax	\$ 39,738,919	\$ 40,883,713	\$ 47,504,390	\$ 48,856,430
8812	Tax Allocation, Supplemental Roll	758,149	765,333	-	-
8813	Tax Allocation, Unsecured Roll	1,487,500	1,475,874	-	-
8816	Prior Years Taxes	(100,297)	(35,133)	-	-
8817	Education Revenue Augmentation Fund (ERAF)	2,067,836	2,105,066	-	-
8819	RDA Residual	472,952	466,430	-	-
8820	Contributions, Gifts, Grants	17,500	2,500	-	-
8830	Contracted Services	-	-	-	-
8831	Contract Instructional Services	65,107	19,945	39,113	39,113
8832	Other Contracted Services	1,163	91	-	-
8840	Sales and Commissions	143,953	195,406	150,000	150,000
8850	Rental and Leases (Facility Use)	131,499	204,933	97,000	46,440
8860	Interest, Investment Income	193,621	93,098	100,000	75,000
8872	Community Services Classes	448,434	1,403,884	448,293	448,293
8874	Enrollment Fees	3,355,128	3,543,926	3,666,908	3,566,829
8875	Field Trips	-	-	-	-
8876	Health Services	-	-	-	-
8877	Instructional Materials Fees	110,939	57,263	-	-
8879	Student Records	46,941	64,312	40,000	40,000
8880	Nonresident Tuition	864,102	933,124	1,000,000	1,000,000
8881	Parking Services	11,778	336	10,000	10,000
8885	Other Student Fees and Charges	48,308	106,239	35,000	35,000
8890	Other Local Revenues	454,913	298,035	125,000	125,000
8891	Cash Over/Under	(194)	1,517	-	-
8892	Change in Fair Value of Investments	-	26,920	-	-
8893	Outlawed Warrants	-	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	621	87	-	-
8895	Bad Debt Recovery - Other	78,995	146	-	-
8800 TOTAL LOCAL REVENUE		\$ 50,397,867	\$ 52,613,045	\$ 53,215,704	\$ 54,392,105
8910	Proceeds From Genl Fixed Asset	\$ -	\$ -	\$ -	\$ -
8912	Sale of Equipment and Supplies	757	55,039	-	-
8970	Fiscal Agent Pass Through	-	-	-	-
8972	Proceeds From Capital Leases	-	-	-	-
8981	Interfund Transfers - In	1,153	-	-	-
8982	Intrafund Transfers - In	-	-	-	-
8900 TOTAL OTHER REVENUE		\$ 1,910	\$ 55,039	\$ -	\$ -
TOTAL REVENUE		\$ 58,641,732	\$ 59,946,639	\$ 60,827,136	\$ 62,990,277
TOTAL REVENUE AND BEGINNING BALANCE		\$ 66,698,180	\$ 68,606,844	\$ 71,895,707	\$ 77,642,524

Cuesta College Final Budget - Expenditures General Fund Unrestricted		19-20 Actual Expenditures	20-21 Unaudited Expenditures	21-22 Tentative Budget	21-22 Final Budget
1100	Instructional Salaries, Contract/Regular	\$ 10,455,051	\$ 10,142,893	\$ 11,022,107	\$ 10,995,293
1200	Non-Instructional Salaries, Contract/Regular	5,228,851	5,077,278	5,329,652	5,569,452
1300	Instructional Salaries, Other	8,509,404	7,780,926	9,124,178	9,124,178
1400	Non-Instructional Salaries, Other	567,607	489,199	651,514	651,514
1000	TOTAL ACADEMIC SALARIES	\$ 24,760,913	\$ 23,490,296	\$ 26,127,450	\$ 26,340,437
2100	Non-Instructional Regular Status	\$ 10,477,239	\$ 9,826,060	\$ 10,938,595	\$ 11,402,866
2200	Instructional Aides - Regular Status	906,031	917,119	1,010,213	970,925
2300	Hourly/Student Non-Instructional	608,301	326,431	210,617	210,617
2400	Hourly/Student Instructional	192,580	124,625	235,448	235,448
2000	TOTAL CLASSIFIED SALARIES	\$ 12,184,151	\$ 11,194,235	\$ 12,394,872	\$ 12,819,856
3100	State Teachers Retirement System (STRS)	\$ 5,381,780	\$ 4,846,869	\$ 6,007,279	\$ 5,618,930
3200	Public Employees Retirement System (PERS)	2,524,396	2,467,218	3,073,956	3,186,099
3300	Old Age, Survivors & Disability Insurance	1,466,595	1,397,154	1,525,069	1,564,532
3400	Health & Welfare Fringe Package	3,097,154	2,949,126	3,379,214	3,379,214
3500	State Unemployment Insurance	39,434	17,495	59,344	57,408
3600	Workers Compensation Insurance	392,769	448,437	529,669	538,185
3900	Retiree Benefits	227,588	399,241	220,786	220,786
3000	TOTAL STAFF BENEFITS	\$ 13,129,716	\$ 12,525,540	\$ 14,795,317	\$ 14,565,154
4200	Books, Magazines & Periodicals	\$ 71,207	\$ 83,765	\$ 10,925	\$ 10,925
4300	Software Under \$200 or < 1 Year	140	490	4,993	4,993
4400	Instructional Supplies and Materials	110,939	64,688	-	-
4700	Non-Instructional Supplies and Materials	449,244	534,845	458,499	686,499
4000	TOTAL SUPPLIES	\$ 631,530	\$ 683,788	\$ 474,417	\$ 702,417
5100	Personnel and Consultant Services	\$ 1,797,278	\$ 1,890,410	\$ 1,826,329	\$ 1,868,329
5200	Utilities and Housekeeping	1,875,906	1,717,398	2,006,344	2,006,344
5300	Legal, Election and Audit Expenses	430,587	261,122	444,636	444,636
5400	Insurance	348,425	384,644	385,096	385,096
5500	Dues and Memberships	84,918	70,419	61,306	61,306
5600	Travel and Conference Expense	463,584	203,952	362,866	362,866
5700	Rents and Leases	214,907	94,250	141,394	141,394
5800	Repairs and Maintenance	1,178,760	1,020,871	1,254,776	1,254,776
5900	Other Services and Expenses	280,004	34,920	894,449	1,183,956
5000	TOTAL OTHER OPERATING EXPENSES	\$ 6,674,369	\$ 5,677,986	\$ 7,377,195	\$ 7,708,703
TOTAL 1000 - 5000		\$ 57,380,679	\$ 53,571,845	\$ 61,169,252	\$ 62,136,567
6100	Sites and Site Improvement	\$ -	\$ -	\$ -	\$ -
6200	Buildings	-	-	-	-
6300	Books	19,189	27,991	41,804	41,804
6400	Equipment	237,316	128,243	164,447	120,936
6000	TOTAL CAPITAL EXPENSES	\$ 256,505	\$ 156,234	\$ 206,251	\$ 162,740
1000 - 6000 TOTAL EXPENDITURES		\$ 57,637,184	\$ 53,728,079	\$ 61,375,503	\$ 62,299,307
7100	Debt Retirement (Long Term Debt)	\$ 25,791	\$ 25,791	\$ 25,356	\$ 25,356
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	375,000	200,727	200,000	200,000
7400	Other Transfer	-	-	-	-
7500	Student Financial Aid	-	-	-	-
7600	Other Payments to Students	-	-	-	-
7700	Contingencies/Escrow Accounts	-	-	-	-
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	6,598,796	11,366,381
7000	TOTAL OTHER OUTGO	\$ 400,791	\$ 226,518	\$ 6,824,152	\$ 11,591,737
TOTAL EXPENDITURES		\$ 58,037,975	\$ 53,954,597	\$ 68,199,655	\$ 73,891,044
TOTAL EXPECTED ENDING BALANCE		\$ 8,660,205	\$ 14,652,247	\$ 3,696,052	\$ 3,751,480
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 66,698,180	\$ 68,606,844	\$ 71,895,707	\$ 77,642,524

Cuesta College Final Budget - Revenue General Fund Restricted		19-20 Actual Revenue	20-21 Unaudited Revenue	21-22 Tentative Budget	21-22 Final Budget
Beginning Balance		\$ 1,168,258	\$ 1,041,853	\$ 914,975	\$ 1,329,119
8110	Forest Reserve	\$ -	\$ -	\$ -	\$ -
8120	Higher Education Act	168,062	50,608	103,244	103,244
8140	TANF	53,311	65,299	52,656	65,299
8150	Financial Aid	13,160	504,918	8,745,631	500,000
8155	Financial Aid- Prior Year	1,645	11,920	-	-
8160	Veterans Education	-	-	-	-
8170	VTEA	302,057	338,033	338,000	338,033
8190	Other Federal Revenues	1,941,957	5,336,381	7,245,967	13,315,999
8100 TOTAL FEDERAL REVENUE		\$ 2,480,192	\$ 6,307,159	\$ 16,485,498	\$ 14,322,575
8611	General Apportionment	\$ -	\$ -	\$ -	\$ -
8612	Prior Year State Apportionment	-	-	-	-
8613	Other General Apportionment	-	-	-	-
8621	Extended Opportunity Programs and Services (EOPS)	497,801	509,058	510,603	526,294
8622	Disabled Student Services and Programs (DSPS)	689,663	658,578	830,516	1,112,891
8623	Other General Categorical Apportionment	4,797,573	4,715,003	5,594,860	6,079,071
8626	CalWORKs	-	-	287,216	333,679
8627	Telecommunications (TTP)	-	-	-	-
8630	EPA	-	-	-	-
8650	Reimbursable Categorical Programs	-	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-	-
8653	Instructional Improvement Grant	-	-	-	-
8659	Other Reimbursable Categorical Programs	1,467,236	1,585,396	6,415,046	6,237,127
8672	Home Owner's Property Tax Relief	-	-	-	-
8681	State Lottery Proceeds	391,818	579,615	357,308	473,980
8682	State Mandated Costs	-	-	-	-
8690	Other State Revenues	361,032	331,882	746,972	656,751
8600 TOTAL STATE REVENUE		\$ 8,205,123	\$ 8,379,532	\$ 14,742,521	\$ 15,419,793
8811	Property Tax	\$ -	\$ -	\$ -	\$ -
8812	Tax Allocation, Supplemental Roll	-	-	-	-
8813	Tax Allocation, Unsecured Roll	-	-	-	-
8816	Prior Years Taxes	-	-	-	-
8817	Education Revenue Augmentation Fund (ERAF)	-	-	-	-
8819	RDA Residual	-	-	-	-
8820	Contributions, Gifts, Grants	1,094,454	872,857	247,619	247,619
8830	Contracted Services	-	-	-	-
8831	Contract Instructional Services	7,280	-	-	-
8832	Other Contracted Services	650,842	728,046	759,625	759,625
8840	Sales and Commissions	-	-	-	-
8850	Rental and Leases (Facility Use)	20,290	13,920	12,960	12,960
8860	Interest, Investment Income	-	-	124,258	292,477
8872	Community Services Classes	-	-	-	-
8874	Enrollment Fees	-	-	-	-
8875	Field Trips	(2,398)	-	10,000	10,000
8876	Health Services	273,808	394,130	400,000	400,000
8877	Instructional Materials Fees	-	-	-	-
8879	Student Records	-	-	-	-
8880	Nonresident Tuition	-	-	-	-
8881	Parking Services	539,473	537,067	600,000	600,000
8885	Other Student Fees and Charges	-	-	-	-
8890	Other Local Revenues	475,332	345,374	210,500	108,106
8891	Cash Over/Under	-	-	-	-
8893	Outlawed Warrants	-	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	-	-	-	-
8895	Bad Debt Recovery - Other	-	-	-	-
8800 TOTAL LOCAL REVENUE		\$ 3,059,081	\$ 2,891,394	\$ 2,364,963	\$ 2,430,788
8910	Proceeds From Genl Fixed Asset	\$ -	\$ -	\$ -	\$ -
8912	Sale of Equipment and Supplies	-	-	-	-
8970	Fiscal Agent Pass Through	-	-	-	-
8972	Proceeds From Capital Leases	-	-	-	-
8981	Interfund Transfers- In	-	-	-	-
8982	Intrafund Transfers- In	-	-	-	-
8900 TOTAL OTHER REVENUE		\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE		\$ 13,744,396	\$ 17,578,085	\$ 33,592,982	\$ 32,173,156
TOTAL REVENUE AND BEGINNING BALANCE		\$ 14,912,654	\$ 18,619,938	\$ 34,507,957	\$ 33,502,275

Cuesta College Final Budget - Expenditures General Fund Restricted		19 - 20 Actual Expenditures	20 - 21 Unaudited Expenditures	21-22 Tentative Budget	21-22 Final Budget
1100	Instructional Salaries, Contract/Regular	\$ 307,036	\$ 386,442	\$ 70,229	\$ 70,229
1200	Non-Instructional Salaries, Contract/Regular	944,686	1,057,258	1,028,025	1,028,025
1300	Instructional Salaries, Other	212,763	766,582	400,000	400,000
1400	Non-Instructional Salaries, Other	822,128	843,400	356,518	276,071
1000	TOTAL ACADEMIC SALARIES	\$ 2,286,613	\$ 3,053,682	\$ 1,854,772	\$ 1,774,325
2100	Non-Instructional Regular Status	\$ 3,657,701	\$ 3,856,809	\$ 3,888,524	\$ 3,892,161
2200	Instructional Aides - Regular Status	267,865	304,763	302,185	283,399
2300	Hourly/Student Non-Instructional	805,207	477,541	773,341	858,341
2400	Hourly/Student Instructional	167,483	148,836	195,765	195,765
2000	TOTAL CLASSIFIED SALARIES	\$ 4,898,256	\$ 4,787,949	\$ 5,159,815	\$ 5,229,666
3100	State Teachers Retirement System (STRS)	\$ 505,147	\$ 465,584	\$ 350,304	\$ 332,997
3200	Public Employees Retirement System (PERS)	746,336	805,308	890,237	891,573
3300	Old Age, Survivors & Disability Insurance	377,214	393,678	393,872	393,118
3400	Health & Welfare Fringe Package	587,159	596,475	627,533	622,683
3500	State Unemployment Insurance	3,356	3,595	535,637	534,681
3600	Workers Compensation Insurance	74,679	95,405	94,401	94,543
3900	Retiree Benefits	-	-	-	-
3000	TOTAL STAFF BENEFITS	\$ 2,293,891	\$ 2,360,045	\$ 2,891,984	\$ 2,869,595
4200	Books, Magazines & Periodicals	\$ 133,650	\$ 160,787	\$ 25,000	\$ 25,000
4300	Software Under \$200 or < 1 Year	8,234	14,342	1,000	1,000
4400	Instructional Supplies and Materials	311,677	351,584	1,112,768	1,102,984
4700	Non-Instructional Supplies and Materials	351,238	195,827	1,009,329	2,139,173
4000	TOTAL SUPPLIES	\$ 804,799	\$ 722,540	\$ 2,148,097	\$ 3,268,157
5100	Personnel and Consultant Services	\$ 963,587	\$ 1,006,035	\$ 993,513	\$ 1,681,088
5200	Utilities and Housekeeping	19,380	5,442	13,690	13,970
5300	Legal, Election and Audit Expenses	-	11,590	20,000	20,000
5400	Insurance	-	-	-	-
5500	Dues and Memberships	3,404	11,959	30,000	30,000
5600	Travel and Conference Expense	292,622	48,723	746,673	879,200
5700	Rents and Leases	14,758	5,219	102,000	100,000
5800	Repairs and Maintenance	75,666	357,548	1,014,887	2,514,887
5900	Other Services and Expenses	417,099	1,820,423	1,612,255	2,459,302
5000	TOTAL OTHER OPERATING EXPENSES	\$ 1,786,516	\$ 3,266,939	\$ 4,533,018	\$ 7,698,447
TOTAL 1000-5000		\$ 12,070,075	\$ 14,191,155	\$ 16,587,686	\$ 20,840,190
6100	Sites and Site Improvement	\$ 117,060	\$ 3,070	\$ -	\$ -
6200	Buildings	-	84,300	-	-
6300	Books	101,074	52,180	91,500	91,500
6400	Equipment	1,048,975	1,957,068	8,202,221	10,648,815
6000	TOTAL CAPITAL EXPENSES	\$ 1,267,109	\$ 2,096,618	\$ 8,293,721	\$ 10,740,315
1000-6000 TOTAL EXPENDITURES		\$ 13,337,184	\$ 16,287,773	\$ 24,881,407	\$ 31,580,505
7100	Debt Retirement (Long Term Debt)	\$ -	\$ -	\$ -	\$ -
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	-	-	123,483	566,001
7400	Other Transfers	-	-	-	-
7500	Student Financial Aid	320,423	897,181	9,174,136	928,505
7600	Other Payments to Students	213,194	105,865	328,930	427,264
7700	Contingencies/Escrow Accounts	-	-	-	-
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	-	-
7000	TOTAL OTHER OUTGO	\$ 533,617	\$ 1,003,046	\$ 9,626,549	\$ 1,921,770
TOTAL EXPENDITURES		\$ 13,870,801	\$ 17,290,819	\$ 34,507,956	\$ 33,502,275
TOTAL EXPECTED ENDING BALANCE		\$ 1,041,853	\$ 1,329,119	\$ -	\$ -
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 14,912,654	\$ 18,619,938	\$ 34,507,956	\$ 33,502,275

OTHER FUND BUDGETS

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Debt Service Funds should be used if current financial resources are being accumulated for principal and interest payments on general long-term liabilities that will mature in future years.

The District has the following Debt Service Fund:

GO Bond Interest and Redemption Fund

GO Bond Interest and Redemption Fund

The District passed a \$275 million General Obligation bond in November 2014. Debt payments will be made from this fund. The San Luis Obispo Tax Assessor will collect \$19.25 per \$100,000 of assessed value from property owners. The revenue collected will be deposited into this fund and annual debt payments will be made from this fund.

	APPROVED BUDGET 2020-21	ADJUSTED BUDGET 2020-21	ACTUAL UNAUDITED 2020-21	FINAL BUDGET 2021-22
Beginning Balance	\$ 24,138,217	\$ 24,138,217	\$ 24,138,217	\$ 30,543,495
<u>Income</u>				
8672 Homeowners' Property Tax Relief	\$ 65,000	\$ 66,456	\$ 66,456	\$ 65,000
8811 Tax Allocation, Secured Roll	12,500,000	12,997,431	12,997,431	12,500,000
8812 Tax Allocation, Supplemental Roll	250,000	225,242	225,242	250,000
8813 Tax Allocation, Unsecured Roll	400,000	444,793	444,793	400,000
8816 Prior Year Taxes	0	(13,066)	(13,066)	0
8860 Interest	350,000	210,742	210,742	350,000
8892 Change in Fair Value of Investments	0	53,715	53,715	50,000
8941 Sale of Bonds	0	6,458,524	6,458,524	0
8981 Interfund Transfers-In	0	0	0	0
TOTAL INCOME	\$ 13,565,000	\$ 20,443,837	\$ 20,443,837	\$ 13,615,000
TOTAL INCOME & BEGINNING BALANCE	\$ 37,703,217	\$ 44,582,054	\$ 44,582,054	\$ 44,158,495
<u>Expenditures</u>				
5340 Debt Administration	\$ 0	\$ 0	\$ 0	\$ 0
7130 Debt Retirement	7,860,000	8,665,000	8,665,000	15,925,000
7140 Debt Interest & Other Serv Chg	4,901,713	5,367,455	5,367,455	6,437,506
7150 Capital Lease Payments	0	0	0	0
7300 Interfund Transfers - Out	0	6,104	6,104	0
TOTAL EXPENDITURES	\$ 12,761,713	\$ 14,038,559	\$ 14,038,559	\$ 22,362,506
ENDING BALANCE, JUNE 30	\$ 24,941,504	\$ 30,543,495	\$ 30,543,495	\$ 21,795,989
TOTAL EXPENDITURES & ENDING BALANCE	\$ 37,703,217	\$ 44,582,054	\$ 44,582,054	\$ 44,158,495

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of special revenue sources whose expenditures are legally restricted. Special Revenue Funds encompass activities not directly related to the educational program of the college, but provide a service to students (such as the Children's Center). Such activities may provide non-classroom or laboratory experience for students and incidentally create goods or services that may be sold. In the process of creating the incidental goods or services, expenditures are incurred in addition to those necessary solely for the educational benefits of students. These expenditures are charged against revenue received as a direct result of the operations. Other instructional expenses are accounted for as part of the General Fund.

The District has the following Special Revenue Funds:

Children's Center Funds

CHILDREN'S CENTER FUND

The District maintains a licensed Children's Center on both the San Luis Obispo and North County sites. The San Luis Obispo Children's Center has two preschool classrooms and one toddler classroom. The North County Children's Center has one preschool classroom and one toddler classroom. The centers are used as a laboratory by students studying Early Childhood Education. The Children's Center provides childcare services for Cuesta College students to allow them to pursue their educational goals. The Children's Center is self-funded and does not require General Fund assistance.

	APPROVED BUDGET 2020-21	ADJUSTED BUDGET 2020-21	ACTUAL UNAUDITED 2020-21	FINAL BUDGET 2021-22
Beginning Balance	\$ 107,407	\$ 107,407	\$ 107,407	\$ 175,666
<u>Income</u>				
8820 Contributions, Gifts, Grants	\$ 0	\$ 0	\$ 0	\$ 0
8850 Rents and Leases	0	0	0	0
8860 Interest	3,000	3,000	542	1,000
8871 Child Development Services	383,262	459,799	459,799	383,262
8890 Other Local Income	50,000	51,720	51,720	50,000
8981 Interfund Transfers-In	0	0	0	0
TOTAL INCOME	\$ 436,262	\$ 514,519	\$ 512,061	\$ 434,262
TOTAL INCOME & BEGINNING BALANCE	\$ 543,669	\$ 621,926	\$ 619,468	\$ 609,928
<u>Expenditures</u>				
2000 Classified Salaries	\$ 320,885	\$ 398,208	\$ 307,223	\$ 339,773
3000 Benefits	149,713	149,719	132,961	160,067
4000 Supplies and Materials	5,000	5,000	2,596	5,000
5000 Other Operating Expenses	2,000	2,847	941	2,000
6000 Capital Outlay	0	0	0	0
7000 Other Student Aid	0	81	81	0
TOTAL EXPENDITURES	\$ 477,598	\$ 555,855	\$ 443,802	\$ 506,840
ENDING BALANCE, JUNE 30	66,071	66,071	175,666	103,088
TOTAL EXPENDITURES & ENDING BAL	\$ 543,669	\$ 621,926	\$ 619,468	\$ 609,928

CAPTIAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital projects (other than those financed by proprietary and fiduciary funds). Resources accumulated for future acquisitions or construction of capital projects are recorded in this fund.

The District has the following Capital Projects Funds:

Capital Projects Fund

2014 General Obligation Bond Project Fund

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for the accumulation and expenditure of monies for the acquisition or construction of significant capital outlay items and Scheduled Maintenance projects that are not funded by State grants or construction bonds. The budget includes a transfer of \$200,000 from the General Fund to fund non-reimbursable capital projects.

	APPROVED BUDGET 2020-21	ADJUSTED BUDGET 2020-21	ACTUAL UNAUDITED 2020-21	FINAL BUDGET 2021-22
Beginning Balance	\$ 864,727	\$ 864,727	\$ 864,727	\$ 1,199,394
<u>Income</u>				
8652 Scheduled Maint & Special Repair	\$ 0	\$ 0	\$ 0	\$ 1,974,000
8690 Other State Revenues	0	0	0	0
8820 Contributions, Gifts, Grants	0	0	0	0
8860 Interest	5,000	10,824	10,824	5,000
8890 Other Local Revenues	50,000	136,731	136,731	50,000
8892 Change in Fair Value of Investments	0	2,112	2,112	50,000
8981 Interfund Transfer-In	200,000	200,000	200,000	200,000
TOTAL INCOME	\$ 255,000	\$ 349,667	\$ 349,667	\$ 2,279,000
TOTAL INCOME & BEGINNING BALANCE	\$ 1,119,727	\$ 1,214,394	\$ 1,214,394	\$ 3,478,394
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	\$ 0
5000 Other Operating Expenses	619,727	714,394	15,000	2,978,394
6000 Capital Outlay	0	0	0	0
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 619,727	\$ 714,394	\$ 15,000	\$ 2,978,394
ENDING BALANCE, JUNE 30	\$ 500,000	\$ 500,000	\$ 1,199,394	\$ 500,000
TOTAL EXPENDITURES & ENDING BALANCE	\$ 1,119,727	\$ 1,214,394	\$ 1,214,394	\$ 3,478,394

2014 General Obligation Bond Project Fund

The District passed a \$275 million general obligation bond in November 2014. The bonds will be issued in four separate series and expended over a twelve-year period. The first series of bonds (\$75 million) was issued in March 2015. The second series of bonds (\$73 million) was issued in February 2018. The third series of bonds (\$70 million) was issued in February 2021. The proceeds from these issuances have been deposited into this fund. The District plans to issue the fourth series of bonds of \$57 million in early 2024.

	APPROVED BUDGET 2020-21	ADJUSTED BUDGET 2020-21	ACTUAL UNAUDITED 2020-21	FINAL BUDGET 2021-22
Beginning Balance	\$ 25,201,614	\$ 25,201,614	\$ 25,201,614	\$ 77,795,416
<u>Income</u>				
8860 Interest	\$ 750,000	\$ 750,000	\$ 394,713	\$ 1,000,000
8892 Change in Fair Value of Investments	0	138,989	138,989	0
8941 Sale of Bonds	65,000,000	69,805,000	69,805,000	0
8981 Interfund Transfers-In	0	6,104	6,104	0
TOTAL INCOME	<u>\$ 65,750,000</u>	<u>\$ 70,700,093</u>	<u>\$ 70,344,806</u>	<u>\$ 1,000,000</u>
TOTAL INCOME & BEGINNING BALANCE	<u>\$ 90,951,614</u>	<u>\$ 95,901,707</u>	<u>\$ 95,546,420</u>	<u>\$ 78,795,416</u>
<u>Expenditures</u>				
2000 Classified Salaries	\$ 127,405	\$ 140,555	\$ 140,555	\$ 162,451
3000 Benefits	47,494	52,178	52,118	64,332
4000 Supplies and Materials	100,000	100,000	38,320	100,000
5000 Other Operating Expense & Svc	2,000,000	3,847,360	3,723,812	2,000,000
6000 Capital Outlay	25,000,000	28,084,900	13,796,199	25,000,000
7000 Interfund Transfers - Out	0	0	0	0
TOTAL EXPENDITURES	<u>\$ 27,274,899</u>	<u>\$ 32,224,993</u>	<u>\$ 17,751,004</u>	<u>\$ 27,326,783</u>
ENDING BALANCE, JUNE 30	<u>\$ 63,676,715</u>	<u>\$ 63,676,714</u>	<u>\$ 77,795,416</u>	<u>\$ 51,468,633</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 90,951,614</u>	<u>\$ 95,901,707</u>	<u>\$ 95,546,420</u>	<u>\$ 78,795,416</u>

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or organizational unit to other units on a cost-reimbursement. While the use of Internal Service Funds is not required under GAAP, they may be useful to identify and manage costs associated with particular services (e.g., self-insurance programs, duplicating and printing services, data processing, purchasing, motor pools, and central stores) and allocating such costs to user departments. By using the full accrual basis of accounting and flow of economic resources measurement focus, they can measure and recover the full cost, including depreciation of fixed assets, of providing goods and services.

The District has the following Internal Service Funds:

Property and Liability Self Insurance Fund

Dental Self Insurance Fund

Vision Self Insurance Fund

PROPERTY AND LIABILITY FUND

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The District contracts with the Bay Area Community College District Joint Powers Authority for property and liability insurance coverage. There is a cost of a \$10,000 deductible per claim. Settlement claims have not exceeded this commercial coverage in any of the past three years.

	APPROVED BUDGET 2020-21	ADJUSTED BUDGET 2020-21	ACTUAL UNAUDITED 2020-21	FINAL BUDGET 2021-22
Beginning Balance	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
<u>Income</u>				
8860 Interest	\$ 1,000	\$ 1,000	\$ 579	\$ 1,000
8878 Insurance	0	0	0	0
8981 Interfund Transfer-In	0	728	728	0
TOTAL INCOME	\$ 1,000	\$ 1,728	\$ 1,307	\$ 1,000
TOTAL INCOME & BEGINNING BALANCE	\$ 51,000	\$ 51,728	\$ 51,307	\$ 51,000
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	\$ 0
5000 Other Operating Expenses	6,000	6,000	0	6,000
6000 Capital Outlay	6,000	6,728	1,307	6,000
TOTAL EXPENDITURES	\$ 12,000	\$ 12,728	\$ 1,307	\$ 12,000
ENDING BALANCE, JUNE 30	\$ 39,000	\$ 39,000	\$ 50,000	\$ 39,000
TOTAL EXPENDITURES & ENDING BALANCE	\$ 51,000	\$ 51,728	\$ 51,307	\$ 51,000

DENTAL SELF-INSURANCE FUND

The District's dental benefits are contracted with the California Schools Dental Coalition, a Joint Powers Authority (JPA). Employee dental insurance deductions are deposited into this fund. The JPA charges an estimated monthly amount for claims. The JPA processes the dental claims and future monthly charges are adjusted based on claim history.

	APPROVED BUDGET 2020-21	ADJUSTED BUDGET 2020-21	ACTUAL UNAUDITED 2020-21	FINAL BUDGET 2021-22
Beginning Balance	\$ 304,443	\$ 304,443	\$ 304,443	\$ 360,513
<u>Income</u>				
8830 Contracted Services	\$ 500,000	\$ 530,574	\$ 530,574	\$ 425,000
8860 Interest	25	44	44	25
8890 Other Local Income	0	0	0	0
TOTAL INCOME	\$ 500,025	\$ 530,618	\$ 530,618	\$ 425,025
TOTAL INCOME & BEGINNING BALANCE	\$ 804,468	\$ 835,061	\$ 835,061	\$ 785,538
<u>Expenditures</u>				
5000 Other Operating Expenses	\$ 450,000	\$ 480,593	\$ 474,548	\$ 450,000
TOTAL EXPENDITURES	\$ 450,000	\$ 480,593	\$ 474,548	\$ 450,000
ENDING BALANCE, JUNE 30	\$ 354,468	\$ 354,468	\$ 360,513	\$ 335,538
TOTAL EXPENDITURES & ENDING BALANCE	\$ 804,468	\$ 835,061	\$ 835,061	\$ 785,538

VISION SELF-INSURANCE FUND

The District's vision benefits are contracted with the California Schools Vision Coalition, a Joint Powers Authority (JPA). Employee vision insurance deductions are deposited into this fund. The JPA charges an estimated monthly amount for claims. The JPA processes the vision claims and future monthly charges are adjusted based on claim history.

	APPROVED BUDGET 2020-21	ADJUSTED BUDGET 2020-21	ACTUAL UNAUDITED 2020-21	FINAL BUDGET 2021-22
Beginning Balance	\$ 35,957	\$ 35,957	\$ 35,957	\$ 50,558
<u>Income</u>				
8830 Contracted Services	\$ 75,000	\$ 77,968	\$ 77,968	\$ 65,000
8860 Interest	10	10	7	10
8890 Other Local Income	0	0	0	0
TOTAL INCOME	\$ 75,010	\$ 77,978	\$ 77,975	\$ 65,010
TOTAL INCOME & BEGINNING BALANCE	\$ 110,967	\$ 113,935	\$ 113,932	\$ 115,568
<u>Expenditures</u>				
5000 Other Operating Expenses	\$ 65,000	\$ 67,968	\$ 63,374	\$ 65,000
TOTAL EXPENDITURES	\$ 65,000	\$ 67,968	\$ 63,374	\$ 65,000
ENDING BALANCE, JUNE 30	\$ 45,967	\$ 45,967	\$ 50,558	\$ 50,568
TOTAL EXPENDITURES & ENDING BALANCE	\$ 110,967	\$ 113,935	\$ 113,932	\$ 115,568

TRUST FUNDS

Trust funds are used to account for assets held on behalf of another party in which the District has some discretionary authority for decision making or responsibility for approving expenditures.

Trust funds are appropriate when one or more of the following conditions are present:

- There is an agreement granting the District discretionary authority.
- There are contractual or regulatory conditions restricting the use of the funds or requiring the District to exercise a management role or report the results of operations in its financial statements.
- There is a compelling reason to measure operations (revenues, expenditures/expenses, and fund balance) and report the results in the District's financial statements. Examples of compelling reasons may include the materiality of the revenues and expenditures/expenses, or the usefulness of the information to the readers of the financial statements.

The District has the following Trust Funds:

Associated Students of Cuesta College Trust Fund

Student Representation Fee Trust Fund

Student Center Fee Trust Fund

Student Financial Aid Trust Fund

Scholarship and Loan Trust Fund

PARS Post-Employment Benefits Trust Fund

Co-Curricular Trust Fund

ASSOCIATED STUDENTS OF CUESTA COLLEGE TRUST FUND

The Associated Students of Cuesta College (ASCC) operates as an Associated Students Trust Fund of the District, as provided in Section 7665 of the Education Code. The program is managed by the Coordinator of Student Development and Activities and the Vice President of Student Services. ASCC has its own constitution and bylaws. Student funds are managed in accordance with District procedures. Student representatives decide how funds are to be used for the benefit of the students of Cuesta College.

The Associated Students of Cuesta College generate funds through an association fee of \$10 per student, per semester. Additional funds are raised through cafeteria commissions, interest income, and other fundraising activities. The ASCC budget serves as support for campus programs: athletics, performing and fine arts, child care, tutorial, transportation, job placement services, the student newspaper, book loans, and grants.

	APPROVED BUDGET 2020-21	ADJUSTED BUDGET 2020-21	ACTUAL UNAUDITED 2020-21	FINAL BUDGET 2021-22
Beginning Balance	\$ 217,138	\$ 217,138	\$ 217,138	\$ 284,656
<u>Income</u>				
8840 Sales and Commissions	\$ 25,200	\$ 25,200	\$ 23,208	\$ 0
8860 Interest	1,500	3,069	3,069	2,500
8886 ASCC Fees	65,000	79,584	79,584	45,000
8890 Other Local Revenue	0	0	0	0
TOTAL INCOME	\$ 91,700	\$ 107,853	\$ 105,861	\$ 47,500
TOTAL INCOME & BEGINNING BALANCE	\$ 308,838	\$ 324,991	\$ 322,999	\$ 332,156
<u>Expenditures</u>				
2000 Classified Salaries	\$ 39,000	\$ 39,000	\$ 2,301	\$ 24,000
3000 Benefits	1,000	1,000	30	1,000
4000 Supplies and Materials	44,550	44,550	6,515	35,000
5000 Other Operating Expenses	47,650	52,053	17,747	22,000
6000 Capital Outlay	2,000	2,000	0	0
7000 Other Outgo	0	11,750	11,750	0
TOTAL EXPENDITURES	\$ 134,200	\$ 150,353	\$ 38,343	\$ 82,000
ENDING BALANCE, JUNE 30	\$ 174,638	\$ 174,638	\$ 284,656	\$ 250,156
TOTAL EXPENDITURES & ENDING BALANCE	\$ 308,838	\$ 324,991	\$ 322,999	\$ 332,156

STUDENT REPRESENTATION TRUST FUND

A vote of the students authorized the collection of a mandatory \$2 Student Representation Fee from every credit student each term. Uses of the funds include advocacy training, meeting with other student leaders and elected officials, and necessary supplies to support students in their advocacy and lobbying efforts.

	APPROVED BUDGET 2020-21	ADJUSTED BUDGET 2020-21	ACTUAL UNAUDITED 2020-21	FINAL BUDGET 2021-22
Beginning Balance	\$ 62,650	\$ 62,650	\$ 62,650	\$ 78,142
<u>Income</u>				
8860 Interest	\$ 800	\$ 899	\$ 899	\$ 800
8884 Student Rep Fee	33,000	33,000	31,530	33,000
TOTAL INCOME	\$ 33,800	\$ 33,899	\$ 32,429	\$ 33,800
TOTAL INCOME & BEGINNING BALANCE	\$ 96,450	\$ 96,549	\$ 95,079	\$ 111,942
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 2,000	\$ 2,000	\$ 0	\$ 2,000
5000 Other Operating Expenses	48,550	48,649	16,937	60,800
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 50,550	\$ 50,649	\$ 16,937	\$ 62,800
ENDING BALANCE, JUNE 30	\$ 45,900	\$ 45,900	\$ 78,142	\$ 49,142
TOTAL EXPENDITURES & ENDING BALANCE	\$ 96,450	\$ 96,549	\$ 95,079	\$ 111,942

STUDENT CENTER FEE TRUST FUND

Students voted in 1990 to authorize the collection of a Student Center Fee to build a student center. The fee is \$1 per unit up to \$10 maximum per year. Initially, the fees were used to make payments on the debt issued to construct the student center. As of 2017, the debt has been fully repaid and fees collected will now be used for repairs and improvements to the building.

	APPROVED BUDGET 2020-21	ADJUSTED BUDGET 2020-21	ACTUAL UNAUDITED 2020-21	FINAL BUDGET 2021-22
Beginning Balance	\$ 66,600	\$ 66,600	\$ 66,600	\$ 122,651
<u>Income</u>				
8860 Interest	\$ 500	\$ 733	\$ 733	\$ 500
8883 Student Center Fee	30,000	68,921	68,921	30,000
TOTAL INCOME	\$ 30,500	\$ 69,654	\$ 69,654	\$ 30,500
TOTAL INCOME & BEGINNING BALANCE	\$ 97,100	\$ 136,254	\$ 136,254	\$ 153,151
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	\$ 0
5000 Other Operating Expenses	0	872	872	0
6000 Capital Outlay	75,000	113,282	12,731	50,000
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 75,000	\$ 114,154	\$ 13,603	\$ 50,000
ENDING BALANCE, JUNE 30	\$ 22,100	\$ 22,100	\$ 122,651	\$ 103,151
TOTAL EXPENDITURES & ENDING BALANCE	\$ 97,100	\$ 136,254	\$ 136,254	\$ 153,151

STUDENT FINANCIAL AID TRUST FUND

The Student Financial Aid Trust Fund is used to account for the deposit and direct payment of government-funded student financial aid.

	APPROVED BUDGET 2020-21	ADJUSTED BUDGET 2020-21	ACTUAL UNAUDITED 2020-21	FINAL BUDGET 2021-22
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
<u>Income</u>				
8150 Student Financial Aid	\$ 12,000,000	\$ 11,793,335	\$ 11,793,335	\$ 20,000,000
8155 Student Financial Aid - Prior Year	0	49,860	49,860	0
8623 Other Gen Categorical Apportionment	1,000,000	1,818,042	1,818,042	1,000,000
8659 Other Reimb Categorical Program	700,000	1,245,751	1,245,751	700,000
8690 Other State Revenues	0	591,459	591,459	0
TOTAL INCOME	<u>\$ 13,700,000</u>	<u>\$ 15,498,447</u>	<u>\$ 15,498,447</u>	<u>\$ 21,700,000</u>
TOTAL INCOME & BEGINNING BALANCE	<u>\$ 13,700,000</u>	<u>\$ 15,498,447</u>	<u>\$ 15,498,447</u>	<u>\$ 21,700,000</u>
<u>Expenditures</u>				
1000 Certificated Salaries	\$ 0	\$ 7,158	\$ 7,158	\$ 0
3000 Staff Benefits	0	2,263	2,263	0
4000 Supplies & Materials	5,000	0	0	0
5000 Other Operating Expenses	10,000	56,132	56,132	50,000
6000 Equipment	0	0	0	0
7000 Student Financial Aid	13,685,000	15,432,894	15,432,894	21,650,000
TOTAL EXPENDITURES	<u>\$ 13,700,000</u>	<u>\$ 15,498,447</u>	<u>\$ 15,498,447</u>	<u>\$ 21,700,000</u>
ENDING BALANCE, JUNE 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 13,700,000</u>	<u>\$ 15,498,447</u>	<u>\$ 15,498,447</u>	<u>\$ 21,700,000</u>

SCHOLARSHIP AND LOAN TRUST FUND

The Scholarship and Loan Trust Fund is used to account for gifts, donations, bequests, and other devices which are to be used for scholarships or for grants in aid and loans to students. Scholarship accounts are set up with the Cuesta College Foundation, awarded through Financial Aid, and processed to students through this fund. Educational loans are also passed through this fund to students.

	APPROVED BUDGET 2020-21	ADJUSTED BUDGET 2020-21	ACTUAL UNAUDITED 2020-21	FINAL BUDGET 2021-22
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
<u>Income</u>				
8820 Contributions, gifts, grants	600,000	466,787	466,787	600,000
8860 Interest	0	0	0	0
TOTAL INCOME	\$ 600,000	\$ 466,787	\$ 466,787	\$ 600,000
TOTAL INCOME & BEGINNING BALANCE	\$ 600,000	\$ 466,787	\$ 466,787	\$ 600,000
<u>Expenditures</u>				
7300 Interfund Transfers-Out	\$ 0	\$ 0	\$ 0	0
7530 Student Scholarships	600,000	466,787	466,787	600,000
TOTAL EXPENDITURES	\$ 600,000	\$ 466,787	\$ 466,787	\$ 600,000
ENDING BALANCE, JUNE 30	\$ 0	\$ 0	\$ 0	0
TOTAL EXPENDITURES & ENDING BALANCE	\$ 600,000	\$ 466,787	\$ 466,787	\$ 600,000

PARS Post-Employment Benefits Trust Fund

The PARS Post-Employment Benefits Trust Fund is used to account for funds set aside in an irrevocable trust for offsetting the impacts of the rising PERS and STRS employer benefits costs. In December 2017, the Board of Trustees approved a resolution authorizing participation in the trust. The District made an initial investment of \$3 million into the Vanguard Conservative Fund. The District has the option of making additional investments as funds become available.

	APPROVED BUDGET 2020-21	ADJUSTED BUDGET 2020-21	ACTUAL UNAUDITED 2020-21	FINAL BUDGET 2021-22
Beginning Balance	\$ 3,455,969	\$ 3,455,969	\$ 3,455,969	\$ 3,996,056
<u>Income</u>				
8860 Inteterst	\$ 138,239	\$ 551,082	\$ 551,082	\$ 157,185
8981 Interfund Transfers In	0	0	0	0
TOTAL INCOME	\$ 138,239	\$ 551,082	\$ 551,082	\$ 157,185
TOTAL INCOME & BEGINNING BALANCE	\$ 3,594,208	\$ 4,007,051	\$ 4,007,051	\$ 4,153,241
<u>Expenditures</u>				
5190 Contract Services	10,000	11,000	10,995	5,000
TOTAL EXPENDITURES	\$ 10,000	\$ 11,000	\$ 10,995	\$ 5,000
ENDING BALANCE, JUNE 30	\$ 3,584,208	\$ 3,996,051	\$ 3,996,056	\$ 4,148,241
TOTAL EXPENDITURES & ENDING BALANCE	\$ 3,594,208	\$ 4,007,051	\$ 4,007,051	\$ 4,153,241

CO-CURRICULAR TRUST FUND

The Co-Curricular Trust Fund is used to account for activities and events that are an extension of classroom instruction or related college programs.

	APPROVED BUDGET 2020-21	ADJUSTED BUDGET 2020-21	ACTUAL UNAUDITED 2020-21	FINAL BUDGET 2021-22
Beginning Balance	\$ 320,930	\$ 320,930	\$ 320,930	\$ 305,566
<u>Income</u>				
8800 Local Revenue	\$ 400,000	\$ 400,000	\$ 42,040	\$ 200,000
8900 Intrafund Transfers In	0	0	0	0
TOTAL INCOME	\$ 400,000	\$ 400,000	\$ 42,040	\$ 200,000
TOTAL INCOME & BEGINNING BALANCE	\$ 720,930	\$ 720,930	\$ 362,970	\$ 505,566
<u>Expenditures</u>				
1000 Certificated Salaries	\$ 0	\$ 0	\$ 0	0
2000 Classified Salaries	0	6,337	6,337	0
3000 Benefits	0	513	513	0
4000 Supplies and Materials	0	5,462	5,462	0
5000 Other Operating Expenses	400,000	386,239	43,643	200,000
6000 Capital Outlay	0	1,449	1,449	0
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 400,000	\$ 400,000	\$ 57,404	\$ 200,000
ENDING BALANCE, JUNE 30	\$ 320,930	\$ 320,930	\$ 305,566	\$ 305,566
TOTAL EXPENDITURES & ENDING BALANCE	\$ 720,930	\$ 720,930	\$ 362,970	\$ 505,566

AGENCY FUNDS

Agency funds differ from trust funds in the degree of discretion that may be exercised. In agency funds, the agreement or instrument allows the district or college little or no discretion. As a result, agency funds are purely custodial in nature (i.e., assets equal liabilities; no fund equity exists). Agency funds are appropriate when all of the following conditions are present:

- There is an agreement granting the district little or no discretionary authority.
- There are no contractual or regulatory conditions restricting the use of the funds or requiring the District to exercise a management role or report the results of operations in its financial statements.
- There is no compelling reason to measure operations (revenues, expenditures/expenses, and fund balance) and report the results in the District's financial statements. Examples of compelling reasons may include the materiality of the revenues and expenditures/expenses, or the usefulness of the information to the readers of the financial statements.

The District has the following Agency Funds:

Student Clubs Agency Fund

STUDENT CLUBS AGENCY FUND

The Student Clubs Agency Fund is used to account for student clubs. Student clubs are approved by the Associated Students of Cuesta College and have a faculty advisor.

	APPROVED BUDGET 2020-21	ADJUSTED BUDGET 2020-21	ACTUAL UNAUDITED 2020-21	FINAL BUDGET 2021-22
Beginning Balance	\$ 27,544	\$ 27,544	\$ 27,544	\$ 27,486
<u>Income</u>				
8800 Local Revenue	\$ 10,000	\$ 10,000	\$ 2,715	\$ 10,000
8900 Interfund Transfers - In	0	0	0	0
TOTAL INCOME	\$ 10,000	\$ 10,000	\$ 2,715	\$ 10,000
TOTAL INCOME & BEGINNING BALANCE	\$ 37,544	\$ 37,544	\$ 30,259	\$ 37,486
<u>Expenditures</u>				
2000 Classified Salaries	\$ 0	\$ 0	\$ 0	\$ 0
3000 Benefits	0	0	0	0
4000 Supplies and Materials	0	214	214	0
5000 Other Operating Expenses	10,000	9,786	2,559	10,000
6000 Capital Outlay	0	0	0	0
TOTAL EXPENDITURES	\$ 10,000	\$ 10,000	\$ 2,773	\$ 10,000
ENDING BALANCE, JUNE 30	\$ 27,544	\$ 27,544	\$ 27,486	\$ 27,486
TOTAL EXPENDITURES & ENDING BALANCE	\$ 37,544	\$ 37,544	\$ 30,259	\$ 37,486