



Foundation

EXECUTIVE COMMITTEE
Regular Committee Meeting
Monday, April 13, 2020

APPROVED MINUTES

A. CALL TO ORDER

The Foundation President Debbie Perrault called the meeting to order at 3:01 pm.

B. ROLL CALL: ESTABLISH QUORUM

Present Absent

Board Members

<input checked="" type="checkbox"/>	Jeff Darnton	<input checked="" type="checkbox"/>	Anneka Scranton
<input checked="" type="checkbox"/>	Rob Garcia	<input checked="" type="checkbox"/>	Jill Stearns
<input checked="" type="checkbox"/>	Doug Hilton	<input type="checkbox"/>	Pete Sysak
<input checked="" type="checkbox"/>	Debbie Perrault	<input type="checkbox"/>	Dan Troy
<input type="checkbox"/>	Anita Robinson	<input checked="" type="checkbox"/>	Tim Williams

Staff

<input checked="" type="checkbox"/>	Rick Camarillo	<input checked="" type="checkbox"/>	Jessica Strano
<input checked="" type="checkbox"/>	Shannon Hill	<input type="checkbox"/>	

Guests

None.

C. APPROVAL OF AGENDA

Motion to approve as presented: Williams/Hilton — **Passed** by a majority vote of the Foundation Executive Committee and unanimously by those members present to approve the agenda for Monday, January 13, 2020 as presented.

- **Yes – (7)** Darnton, Garcia, Hilton, Perrault, Scranton, Stearns and Williams.
- **No – (0)** none to report.
- **Absent – (3)** Robinson, Sysak and Troy.
- **Abstention – (0)** none to report.

D. PUBLIC COMMENT

No comment.

E. APPROVAL OF MINUTES

Motion to approve as presented: Scranton/Williams — **Passed** by a majority vote of the Foundation Executive Committee and unanimously by those members present to

approve the Foundation Executive Committee minutes for Monday, January 13, 2020 as presented.

- **Yes – (7)** Darnton, Garcia, Hilton, Perrault, Scranton, Stearns and Williams.
- **No – (0)** none to report.
- **Absent – (3)** Robinson, Sysak and Troy.
- **Abstention – (0)** none to report.

F. **REPORTS**

1. Foundation President

Foundation President Perrault thanked staff for all extra efforts.

2. Superintendent/President

Superintendent/President Stearns reported the following:

- An update was provided on the transition from face to face to going remote after stay at home orders were announced due to COVID-19.
 - There is a location on each campus where students can come and access academic technology, support and food.
- Graduation has been postponed until December 2020.

3. Board of Trustees

San Luis Obispo County Community College District Trustee Sysak was absent.

4. Executive Director

Executive Director Hill reported the following:

- A big welcome back to Anneka.
- Since March, during the COVID-19 epidemic, the Foundation has supported students from the CASE Fund with more than \$80,000 over has \$100,000 raised.
- The Foundation has started the application process for the Payment Protection Plan.

5. Committee Chair Reports

Alumni Committee

Vice President of Alumni Relations Hilton reported the following:

- At this time, the Annual Awards Luncheon has not been rescheduled.

Development Committee (Annual Fund Campaign)

Vice President of Development Darnton reported the following:

- The 2019-2020 Cuesta Fund Goal is \$240,000.

Finance Committee

Secretary-Treasurer Garcia reported the following:

- The February 2020 quarterly Endowment Allocation and Performance Report reflected that the market value of the endowment fund was over \$30.5 million.

Nominating Committee

Vice President of Membership Scranton reported the following:

- Coming to the May 4th meeting for approval are potential new members Barbara Martinez and Cyndee Edwards. All officers will remain for one more term.

G. BUSINESS AGENDA

1. Budget Update

Rick Camarillo reported on the budget handouts presented at the meeting.

H. ACTION ITEMS

1. Investment Policy Statement 2020-2021

The finance committee had no changes or recommendations to the 2020-2021 Investment Policy Statement. No action was taken.

2. Spending Rate 2020-2021

The finance committee proposed the spending rate for 2020-2021. The executive committee was asked to study, discuss the rates, and recommend approval to the Board of Directors for the quarterly meeting on May 4, 2020.

Motion to approve as presented: Hilton/Garcia — **Passed** by a majority vote of the Foundation Executive Committee and unanimously by those members present to approve a recommendation of the 2020-2021 spending rate to the Board of Directors as presented.

- **Yes – (7)** Darnton, Garcia, Hilton, Perrault, Scranton, Stearns and Williams.
- **No – (0)** none to report.
- **Absent – (3)** Robinson, Sysak and Troy.
- **Abstention – (0)** none to report.

3. Agreement for Services, Facilities and Equipment 2020-2021

The executive committee was asked to study, discuss the agreement, and recommend approval to the Board of Directors for the quarterly meeting on May 4, 2020.

Motion to approve as presented: Williams/Hilton — **Passed** by a majority vote of the Foundation Executive Committee and unanimously by those members present to approve a recommendation of the 2020-2021 Agreement for Services, Facilities and Equipment to the Board of Directors as presented.

- **Yes – (7)** Darnton, Garcia, Hilton, Perrault, Scranton, Stearns and Williams.
- **No – (0)** none to report.
- **Absent – (3)** Robinson, Sysak and Troy.
- **Abstention – (0)** none to report.

4. Budget 2020-2021

The finance committee has proposed the general fund budget for 2020-2021. The executive committee was asked to study, discuss the agreement, and recommend approval to the Board of Directors for the quarterly meeting on May 4, 2020.

Motion to approve as presented: Darnton/Hilton — **Passed** by a majority vote of the Foundation Executive Committee and unanimously by those members present to approve the May 4, 2020 Foundation Board of Directors Meeting Agenda as presented.

- **Yes – (7)** Darnton, Garcia, Hilton, Perrault, Scranton, Stearns and Williams.
- **No – (0)** none to report.
- **Absent – (3)** Robinson, Sysak and Troy.
- **Abstention – (0)** none to report.

5. Action of May 4, 2020 Foundation Board of Directors Meeting Agenda

The Bylaws require that the executive committee determine the agenda for quarterly meetings of the board.

Motion to approve as presented: Williams/Darnton — **Passed** by a majority vote of the Foundation Executive Committee and unanimously by those members present to approve the May 4, 2020 Foundation Board of Directors Meeting Agenda as presented.

- **Yes – (7)** Darnton, Garcia, Hilton, Perrault, Scranton, Stearns and Williams.
- **No – (0)** none to report.
- **Absent – (3)** Robinson, Sysak and Troy.
- **Abstention – (0)** none to report.

I. COMMENTS BY STAFF

No comment.

J. COMMENTS BY COMMITTEE MEMBERS

No comment.

K. ADJOURNMENT

The meeting was adjourned at 4:15 p.m.

L. MINUTES

Minutes were submitted by Cuesta College Administrative Assistant to Executive Director, Foundation/Institutional Advancement and Foundation Board of Directors

Jessica Strano and reviewed by Foundation/Institutional Advancement Executive Director Shannon Hill.

NEXT EXECUTIVE COMMITTEE MEETING DATE:

Monday, March 2, 2020
Cuesta College, San Luis Obispo Campus