



Foundation

BOARD OF DIRECTORS

Monday, August 2, 2021

TIME: 3:00 p.m. — Call to Order

Varian Ranch

1275 Corbett Canyon Rd, Arroyo Grande, CA

APPROVED MINUTES

A. CALL TO ORDER

The Foundation President Debbie Perrault called the meeting to order at 3:16 p.m.

B. INTRODUCTIONS, ANNOUNCEMENTS AND ROLL CALL

<input checked="" type="checkbox"/>	Jim Anderson	<input checked="" type="checkbox"/>	Janice Fong Wolf (late)	<input checked="" type="checkbox"/>	Jano Kray	<input checked="" type="checkbox"/>	Anneka Scranton
<input type="checkbox"/>	Bryce Boggs	<input type="checkbox"/>	Angelica Fortin	<input type="checkbox"/>	Dee Lacey	<input checked="" type="checkbox"/>	Jill Stearns
<input type="checkbox"/>	Michael Boyer	<input type="checkbox"/>	Jaqueline Frederick	<input checked="" type="checkbox"/>	Robyn Letters	<input checked="" type="checkbox"/>	Pete Sysak
<input type="checkbox"/>	Michael Cabassi	<input type="checkbox"/>	Rob Garcia	<input type="checkbox"/>	Barbara Martinez	<input type="checkbox"/>	Dan Troy
<input checked="" type="checkbox"/>	Bill Carpenter (late)	<input type="checkbox"/>	Nella Girolo	<input type="checkbox"/>	Bill Mortimer	<input type="checkbox"/>	Erich Tucker
<input checked="" type="checkbox"/>	Jason Curtis	<input type="checkbox"/>	Patricia Gordon	<input type="checkbox"/>	Pragna Patel-Mueller	<input checked="" type="checkbox"/>	Cheryl Vines
<input type="checkbox"/>	Jeff Darnton	<input type="checkbox"/>	Dawn Grillo	<input checked="" type="checkbox"/>	Debbie Perrault	<input type="checkbox"/>	Tim Williams
<input checked="" type="checkbox"/>	Susan Dressler	<input type="checkbox"/>	Gary Harkins	<input type="checkbox"/>	Hunter Perry		
<input checked="" type="checkbox"/>	Cyndee Edwards	<input type="checkbox"/>	Mary Howell	<input checked="" type="checkbox"/>	George Pudlo		
<input type="checkbox"/>	Silvio Favoreto	<input checked="" type="checkbox"/>	Grigger Jones	<input checked="" type="checkbox"/>	John Rolph		

- Present - Not Present

ADVANCEMENT STAFF: Shannon Hill, Rick Camarillo, Jessica Strano, Bonnie Morris, Michelle Hanafiah and Ritchie Bermudez.

GUESTS: Cindy Dilbeck.

C. APPROVAL OF AGENDA – ACTION ITEM

Motion to approve as presented: Jones/Rolph — **Passed** by a majority vote of the Foundation Board of Directors and unanimously by those members present to approve the Foundation Board of Directors agenda for Monday, August 2, 2021 as presented.

- **Yes – (14)** Anderson, Curtis, Dressler, Edwards, Jones, Kray, Letters, Perrault, Pudlo, Rolph, Scranton, Stearns, Sysak and Vines.
- **No – (0)** none to report.
- **Absent – (23)** Boggs, Boyer, Cabassi, Carpenter, Darnton, Favoreto, Fong Wolf, Fortin, Frederick, Garcia, Girolo, Gordon, Grillo, Harkins, Howell, Lacey, Martinez, Mortimer, Patel-Mueller, Perry, Troy, Tucker and Williams.
- **Abstention – (0)** none to report.

D. PUBLIC COMMENT

New board members were welcomed on to the board.

E. APPROVAL OF MINUTES – ACTION ITEM

Motion to approve as presented: Jones/Kray — **Passed** by a majority vote of the Foundation Board of Directors and unanimously by those members present to approve the Foundation Board of Directors minutes for the regular meeting of Monday, May 3, 2021.

- **Yes – (14)** Anderson, Curtis, Dressler, Edwards, Jones, Kray, Letters, Perrault, Pudlo, Rolph, Scranton, Stearns, Sysak and Vines.
- **No – (0)** none to report.
- **Absent – (23)** Boggs, Boyer, Cabassi, Carpenter, Darnton, Favoreto, Fong Wolf, Fortin, Frederick, Garcia, Girolo, Gordon, Grillo, Harkins, Howell, Lacey, Martinez, Mortimer, Patel-Mueller, Perry, Troy, Tucker and Williams.
- **Abstention – (0)** none to report.

F. COMMUNICATIONS

No Comment.

G. PROGRAM

Dr. Stearns, Dr. Jason Curtis and Shannon Hill presented an overview of the opportunity to partner with the Estate of Sheila Varian, the California Rangeland Trust and Cuesta College.

H. BUSINESS AGENDA

1. Quarterly Financial Report

Rick Camarillo summarized the quarterly financial statements presented at the meeting.

2. Measure L Update

Dan Troy was absent. Measure L updates can be found on the website:

www.cuestacollegebond.info

3. Strategic Planning Ad Hoc Committee Update

The Strategic Planning Ad Hoc Committee will have their first meeting on Wednesday, August 11th.

4. Foundation President’s Open Discussion

The Foundation President Debbie Perrault opened the floor for thoughts and discussion.

It was recommended to learn more about what is happening on campus and diversity.

I. ACTION ITEMS

1. Signature Authorization Request 2021-2022

Rick Camarillo discussed the action authorizing the outlined individuals with authority to approve Foundation fiscal items. Included no changes from 2020-2021.

Motion to approve as presented: Fong Wolf/Jones — **Passed** by a majority vote of the Foundation Board of Directors and unanimously by those members present to approve the Signature Authorization Request 2021-2022 as presented.

- **Yes – (16)** Anderson, Carpenter, Curtis, Dressler, Edwards, Fong Wolf, Jones, Kray, Letters, Perrault, Pudlo, Rolph, Scranton, Stearns, Sysak and Vines.
- **No – (0)** none to report.
- **Absent – (21)** Boggs, Boyer, Cabassi, Darnton, Favoreto, Fortin, Frederick, Garcia, Girolo, Gordon, Grillo, Harkins, Howell, Lacey, Martinez, Mortimer, Patel-Mueller, Perry, Troy, Tucker and Williams.
- **Abstention – (0)** none to report.

2. Request for Proposal for Investment Management (RFP)

The Finance Committee requested staff to bring forward a proposal to review investment managers. Rick Camarillo led the discussion on a proposed timeline of action. The board was asked to review, discuss and act on the following timeline to consider RFPs for investment managers.

George Pudlo asked to be included in this process.

Motion to approve as presented: Anderson/Dressler — **Passed** by a majority vote of the Foundation Board of Directors and unanimously by those members present to approve the Request for Proposal for Investment Management (RFP) as presented.

- **Yes – (16)** Anderson, Carpenter, Curtis, Dressler, Edwards, Fong Wolf, Jones, Kray, Letters, Perrault, Pudlo, Rolph, Scranton, Stearns, Sysak and Vines.
- **No – (0)** none to report.
- **Absent – (21)** Boggs, Boyer, Cabassi, Darnton, Favoreto, Fortin, Frederick, Garcia, Girolo, Gordon, Grillo, Harkins, Howell, Lacey, Martinez, Mortimer, Patel-Mueller, Perry, Troy, Tucker and Williams.
- **Abstention – (0)** none to report.

3. Committee Assignments 2021-2022

Per section 5212 of the California Corporation Code, appointments to committees shall be by majority vote of the Foundation Board of Directors.

Susan Dressler asked to be removed from Ambassadors and Robyn Letters asked to be included on the Foundation Development Committee and Foundation Grants.

Motion to approve with modifications: Dressler/Fong Wolf — **Passed** by a majority vote of the Foundation Board of Directors and unanimously by those members present to approve the Request for Committee Assignments 2021-2022 as presented with the included modifications.

- **Yes – (16)** Anderson, Carpenter, Curtis, Dressler, Edwards, Fong Wolf, Jones, Kray, Letters, Perrault, Pudlo, Rolph, Scranton, Stearns, Sysak and Vines.
- **No – (0)** none to report.
- **Absent – (21)** Boggs, Boyer, Cabassi, Darnton, Favoreto, Fortin, Frederick, Garcia, Girolo, Gordon, Grillo, Harkins, Howell, Lacey, Martinez, Mortimer, Patel-Mueller, Perry, Troy, Tucker and Williams.
- **Abstention – (0)** none to report.

J. REPORT FROM FOUNDATION PRESIDENT

Foundation President Debbie Perrault reported the following:

- Debbie invited everyone to register and attend the Virtual Scholarship Reception being held Friday, August 6th at 10am.

K. REPORT FROM THE SUPERINTENDENT/PRESIDENT

Superintendent/President Jill Stearns reported the following:

- The President’s Innovation and Motivation Fund Report 2020-2021 was reviewed.
- Fall 2021 semester will begin August 16th.
 - Class courses will include 40% in-person;
 - there is still time, but enrollment is down 11%;
 - no social distance requirements on-campus; and
 - student masks are required indoors.

L. REPORT FROM THE EXECUTIVE DIRECTOR

Executive Director Shannon Hill reported the following:

- Gift Report Update was reviewed.
- Promise students are lower than average.
- The foundation will bring on a new Director of Philanthropy to replace Karen Tacket.
- The foundation will be partnering with the college to focus on alumni groups.

M. REPORTS

ASCC

President of the Associated Students of Cuesta College Dawn Grillo was absent.

Alumni Relations Committee

Vice President of Alumni Relations Janice Fong Wolf reported the following:

- Reported the new honored alumni: Colleen Vecchetti, Craig Darnell and Steve McGrath.
 - Check them out in the [Cuesta College Magazine](#), summer 2021 edition.

Board of Trustees

San Luis Obispo County Community College District Board of Trustees Pete Sysak stated the next meeting will be held Wednesday, August 4, 2021.

Classified Employees

Classified employee Hunter Perry was absent.

Development Committee and Cuesta Fund Campaign

Vice President of Development Jeff Darnton was absent.

Faculty

Silvio Favoreto and Erich Tucker were absent.

Finance Committee

Secretary-Treasurer Rob Garcia was absent. Rick provided the following updates:

- The June 2021 quarterly Endowment Allocation and Performance Report reflected that the market value of the endowment fund was over \$38.9 million.

Nominating Committee

Vice President of Membership Susan Dressler reported that the Foundation Nominating Committee is looking for potential members and email her with ideas. They committee will not meet until January 2022.

N. REPORTS BY BOARD MEMBERS

None.

O. REPORTS BY STAFF MEMBERS

None.

P. AGENDA ITEMS FOR NEXT MEETING

Q. WINE RAFFLE

Robyn Letters received the wine raffle prize.

R. ADJOURNMENT

The meeting adjourned at 4:40 p.m.

S. MINUTES

Minutes submitted by Cuesta College Administrative Assistant to Executive Director, Foundation/Institutional Advancement and Foundation Board of Directors Jessica Strano and reviewed by Cuesta College Foundation/Institutional Advancement Executive Director Shannon Hill.

The next meeting will be held: Monday, November 1, 2021 – 3:00 pm

TBD