



Foundation

BOARD OF DIRECTORS

Monday, February 7, 2022

TIME: 3:00 p.m. — Call to Order

Zoom Conference Call

Meeting ID: 914 8271 6650 and Password: 861248

APPROVED MINUTES

A. CALL TO ORDER

On behalf of the Foundation President Debbie Perrault, Susan Dressler, Vice President of Membership, called the meeting to order at 3:01 p.m.

B. INTRODUCTIONS, ANNOUNCEMENTS, AND ROLL CALL

<input checked="" type="checkbox"/>	Jim Anderson	<input checked="" type="checkbox"/>	Janice Fong Wolf	<input checked="" type="checkbox"/>	Dee Lacey	<input checked="" type="checkbox"/>	Jill Stearns
<input checked="" type="checkbox"/>	Michael Boyer	<input checked="" type="checkbox"/>	Angelica Fortin	<input checked="" type="checkbox"/>	Robyn Letters	<input checked="" type="checkbox"/>	Mary Strobridge
<input type="checkbox"/>	Michael Cabassi	<input checked="" type="checkbox"/>	Rob Garcia	<input type="checkbox"/>	Barbara Martinez	<input checked="" type="checkbox"/>	Dan Troy
<input type="checkbox"/>	Bill Carpenter	<input checked="" type="checkbox"/>	Nella Girolo	<input checked="" type="checkbox"/>	Bill Mortimer	<input checked="" type="checkbox"/>	Erich Tucker
<input checked="" type="checkbox"/>	Elizabeth Coria	<input type="checkbox"/>	Patricia Gordon	<input checked="" type="checkbox"/>	Pragna Patel-Mueller	<input checked="" type="checkbox"/>	Cheryl Vines
<input checked="" type="checkbox"/>	Jason Curtis	<input checked="" type="checkbox"/>	Dawn Grillo	<input type="checkbox"/>	Debbie Perrault	<input type="checkbox"/>	Tim Williams
<input checked="" type="checkbox"/>	Jeff Darnton	<input type="checkbox"/>	Gary Harkins	<input type="checkbox"/>	Hunter Perry		
<input checked="" type="checkbox"/>	Susan Dressler	<input checked="" type="checkbox"/>	Mary Howell	<input checked="" type="checkbox"/>	George Pudlo		
<input checked="" type="checkbox"/>	Cyndee Edwards	<input checked="" type="checkbox"/>	Grigger Jones	<input checked="" type="checkbox"/>	John Rolph		
<input type="checkbox"/>	Silvio Favoreto	<input type="checkbox"/>	Jano Kray	<input checked="" type="checkbox"/>	Anneka Scranton		

- Present - Not Present

ADVANCEMENT STAFF: Shannon Hill, Rick Camarillo, Jessica Strano, Bonnie Morris, and Michaela McLaughlin.

C. APPROVAL OF AGENDA – ACTION ITEM

Motion to approve as presented: Rolph/Girolo — **Passed** by a majority vote of the Foundation Board of Directors and unanimously by those members present to approve the Foundation Board of Directors agenda for Monday, February 7, 2022, as presented.

- **Yes – (24)** Anderson, Boyer, Coria, Curtis, Darnton, Dressler, Edwards, Fong Wolf, Fortin, Garcia, Grillo, Howell, Jones, Lacey, Letters, Mortimer, Patel-Mueller, Pudlo, Scranton, Stearns, Strobridge, Troy, Tucker, and Vines.
- **No – (0)** none to report.
- **Absent – (10)** Cabassi, Carpenter, Favoreto, Gordon, Harkins, Kray, Martinez, Perrault, Perry, and Williams.
- **Abstention – (0)** none to report.

D. PUBLIC COMMENT

New board members and staff were welcomed.

E. APPROVAL OF MINUTES – ACTION ITEM

Motion to approve as presented: Lacey/Jones — **Passed** by a majority vote of the Foundation Board of Directors and unanimously by those members present to approve the Foundation Board of Directors minutes for the regular meeting of Monday, November 1, 2021.

- **Yes – (24)** Anderson, Boyer, Coria, Curtis, Darnton, Dressler, Edwards, Fong Wolf, Fortin, Garcia, Girolo, Grillo, Howell, Letters, Mortimer, Patel-Mueller, Pudlo, Rolph, Scranton, Stearns, Strobridge, Troy, Tucker, and Vines.
- **No – (0)** none to report.
- **Absent – (10)** Cabassi, Carpenter, Favoreto, Gordon, Harkins, Kray, Martinez, Perrault, Perry, and Williams.
- **Abstention – (0)** none to report.

F. COMMUNICATIONS

No Comment.

PROGRAM

Dr. Elizabeth Coria, the Cuesta College’s Assistant Superintendent / Vice President of Student Success & Support Programs and College Centers, provided highlights from Student Success and Support Programs.

G. BUSINESS AGENDA

1. Quarterly Financial Report
Rick Camarillo summarized the quarterly financial statements presented at the meeting.
2. Measure L Update
Dan Troy provided an update. Measure L updates can be found on the website: www.cuestacollegebond.info
3. Annual Quasi-Endowment Report
Rick Camarillo presented the Quasi-Endowment Report, identifying all capitalization and decapitalization of quasi-endowments.
4. Foundation President’s Open Discussion
The Foundation President was absent, Susan Dressler opened the floor for thoughts and discussion. There were no recommendations.

H. ACTION ITEMS

1. Strategic Plan 2022-2024

Shannon Hill presented the 2022-2024 Strategic Plan on behalf of the Foundation Strategic Planning Ad Hoc Committee. The Board reviewed, discussed, and acted on the Strategic Plan 2022-2024.

Motion to approve as presented: Boyer/Pudlo — Passed by a majority vote of the Foundation Board of Directors and unanimously by those members present to approve the 2022-2024 Strategic Plan as presented.

- **Yes – (23)** Anderson, Coria, Curtis, Darnton, Dressler, Edwards, Fong Wolf, Fortin, Garcia, Girolo, Grillo, Howell, Jones, Lacey, Letters, Mortimer, Patel-Mueller, Rolph, Scranton, Stearns, Strobridge, Troy, and Vines.
- **No – (0)** none to report.
- **Absent – (10)** Cabassi, Carpenter, Favoreto, Gordon, Harkins, Kray, Martinez, Perrault, Perry, and Williams.
- **Abstention – (1)** Tucker.

I. REPORT FROM FOUNDATION PRESIDENT

Foundation President Debbie Perrault was absent.

J. REPORT FROM THE SUPERINTENDENT/PRESIDENT

Superintendent/President Jill Stearns reported the following:

- She states that the Omicron variant has had a significant impact on the first few weeks of the semester. The impact of Omicron is now dropping off.
- Cuesta College is being affected by significant resignations. Many staff members are moving within Cuesta College or outside of Cuesta College for advancement opportunities.
- Enrollment is less than 2% lower than a year ago and about 13% lower than pre-pandemic enrollment numbers.

L. REPORT FROM THE EXECUTIVE DIRECTOR

Executive Director Shannon Hill reported the following:

- A Foundation Gift Report update.
- A Commensurate Return Report update.
- CCFT Faculty Union started an endowment for scholarships.
- Local business partners and internal Cuesta College groups contributed to the emergency grants.
- Cuesta College received a \$15,000 award from Pacific Western Bank that matched funds raised from Giving Tuesday.

M. REPORTS

ASCC

President of the Associated Students of Cuesta College Dawn Grillo reported the following:

- ASCC has just gained a few new members and senators.
- ASCC has been discussing a 16-week semester.

- February is Black History Month. There are several events for Black History Month at Cuesta College put on by the Black Student Union, including a book event and Shaun Munday concert.

Alumni Relations Committee

Vice President of Alumni Relations Janice Fong Wolf reported the following:

- There was an Honored Alumni Reception at Castoro Cellars in December. Janice thanked the Foundation staff who put together the event.
- Alumni nominations are currently open. Board members should have received a copy of the nomination form. Forms are due by February 14th. Janice encourages board members to spread the word in the community.
- Another goal of the alumni relations committee is to build mentorship opportunities for students. Members should have received an email about the virtual Area of Study workshops. Members are encouraged to participate in one that matches their area of work.

Board of Trustees

San Luis Obispo County Community College District Board of Trustees Mary Strobridge reported the following:

- At the last Wednesday's Board of Trustees meeting, the redistricting partners came in because Cuesta is redistricting. The Board of Trustees approved Map A.
- Monthly Board meetings are on the first Wednesday of the month via Zoom. Board members are encouraged to attend.

Classified Employees

Classified employee Hunter Perry was absent.

Development Committee and Cuesta Fund Campaign

Vice President of Development Jeff Darnton reported the following:

- The 2021-22 Cuesta Fund Goal is \$240,000. Currently tracking to meet goal based on some early large gifts.
- Giving Tuesday was a significant event in the fourth quarter of the year. Western Bank made a \$15,000 giving match, which brought in nearly \$30,000 for the CASE Fund. 53 donors contributed more than \$30,000 to support other areas of campus on Giving Tuesday.
- 26 additional Cuesta employees have increased payroll contributions.
- There is increased activity in online crowdfunding led by Jessica.
- Foundation is revamping business partnerships by reaching out to existing and previous business partners to determine what benefits make a partnership attractive.
- Committee members are encouraged to give or suggest others who might be interested in giving.

Faculty

Silvio Favoreto was absent. Erich Tucker reported the following:

- Faculty and students are both happy to be back on campus. Erich expresses that others hope classes will move back to a higher percentage in person.

Finance Committee

Secretary-Treasurer Rob Garcia reported the following updates:

- The December 2021 quarterly Endowment Allocation and Performance Report reflected that the market value of the endowment fund was over \$39.5 million.
- Committee interviewed four different firms: the incumbent JP Morgan, Bank of America, Vanguard, and PFM Asset Management in December. The committee invited two firms to come back to present on Alternative Investment Platforms and access to the strategies. The Finance Committee will bring a recommendation to the Executive Board meeting in May.

Nominating Committee

Vice President of Membership Susan Dressler reported the following:

- There are three vacancies on the Board after this year: Bryce Boggs, Anneka Scranton, and Tim Williams.
- Members were asked to help diversify the Board. Board members were encouraged to forward nominees to Susan.

N. REPORTS BY BOARD MEMBERS

None.

O. REPORTS BY STAFF MEMBERS

None.

P. AGENDA ITEMS FOR NEXT MEETING

None.

Q. RAFFLE

Angelica Fortin received the gift card raffle prize.

R. ADJOURNMENT

The meeting adjourned at 4:30 p.m.

S. MINUTES

Minutes submitted by Cuesta College Administrative Assistant to Executive Director, Foundation/Institutional Advancement and Foundation Board of Directors Michaela Mclaughlin and reviewed by Cuesta College Foundation/Institutional Advancement Executive Director Shannon Hill.

The next meeting will be held: Monday, May 2, 2022 – 3:00 pm, Zoom