

SAN LUIS OBISPO COUNTY
COMMUNITY COLLEGE DISTRICT

FINAL BUDGET

2025-2026



MISSION, VISION, AND VALUES

COLLEGE MISSION

Cuesta College transforms a diverse community of learners with education and empowerment to become responsible stewards and leaders in a dynamic global community.

VISION

Cuesta College will advance social equity by maximizing the human potential of all students through innovative educational programs and services.

VALUES

Diversity, Equity, Inclusion, and Belonging

Cuesta College values student validation, affirmation, and belonging as essential for a successful educational experience.

As a Hispanic Serving Institution, we strive to create a welcoming culture that recognizes and respects these students within the complex and beautiful mosaic of intersectionality embodied in the Cuesta College community.

Student-Centered

Cuesta College values students and prioritizes them in the work of the college by creating an accessible and safe environment that promotes access, choice, opportunity, and student voice – an environment that meets students' needs, interests, and aspirations.

Student Success

Cuesta College values student success in meeting their intellectual, cultural, and personal goals. We value practices, processes, policies, and pedagogy that result in student outcomes that can no longer be predicted by structural inequalities related to race, gender, disability, or socioeconomic status.

Access and Opportunity

Cuesta College values access to education as a practice of freedom. We subscribe to the philosophy that education should not be preserved for the elite, but rather must be accessible to anyone and everyone desirous of higher education. We value access to programs and services that are unimpeded by structural, procedural, or bureaucratic barriers.

Kindness, Care, and Respect

Cuesta College values a culture of compassion, empathy, respect, and collegiality, providing all students, employees, and community members with the opportunity to share space in a nurturing, respectful, caring environment in which to study, work, and thrive.

Openness and Innovation

Cuesta College values creativity as key to knowledge production, teaching, and problem solving. We cultivate spaces where risks are encouraged and where innovative thinking is supported.

Community Partnerships

Cuesta College values deep and meaningful engagement and collaboration with community-based organizations, local and regional partners, businesses, and educational institutions.

Sustainability

Cuesta College values our commitment to practicing wisdom and discernment to sustain our fiscal, human, and environmental resources into the future.

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Debt Service Funds

- General Obligation Bond Interest and Redemption Fund

Special Revenue Funds

- Children’s Center Fund

Capital Projects Funds

- Capital Projects Fund
- 2014 General Obligation Bond Project Fund

Internal Service Funds

- Property and Liability Self-Insurance Fund
- Dental Self-Insurance Fund
- Vision Self-Insurance Fund

Trust Funds

- Associated Students of Cuesta College Trust Fund
- Student Representation Fee Trust Fund
- Student Center Fee Trust Fund
- Student Financial Aid Trust Fund
- Scholarship and Loan Trust Fund
- PARS Post-Employment Benefits Trust Fund
- Co-Curricular Trust Fund

Agency Funds

- Student Clubs Agency Fund

ANNUAL BUDGET PROCESS

The budget development process begins with the development of budget assumptions to guide the allocation of resources. From February through April, budget assumptions are developed for the following fiscal year. The Planning and Budget Committee reviews budget assumptions each May for use in developing the budget for the next fiscal year.

Information from a variety of sources is considered in the development of the budget including:

- Institutional Goals and Institutional Objectives
- Priorities identified through the Institutional Program Planning and Review process
- Mandates from external agencies
- Status of long-term obligations

During early spring, operational units identify and prioritize needs for staffing, facilities, services, and equipment. These unit-level requests for resources are submitted using the Annual Program Planning Worksheet as part of the Institutional Program Planning and Review process. High-priority needs are funded at the unit level, if possible. The Annual Program Planning Worksheets are combined at the cluster level and are once again prioritized. High-priority needs are funded at the cluster level, if possible. In addition to unit level plans, the Superintendent/President and Vice Presidents can also identify budget priorities of an institution-wide nature.

The Planning and Budget Committee determines the number of requests that each cluster may present for the Ongoing Institutional Prioritization Process. All clusters submit their list of prioritized ongoing needs to the Planning and Budget Committee each March. In order to fund these ongoing requests, the Planning and Budget Committee may recommend that new funding sources be used (if available) or that the administration identify current funding sources in order to remain revenue neutral.

Cluster managers must submit technology-related requests for review to the Technology and Web Committee, though these requests are not treated separately from other ongoing or one-time requests in the prioritization process. Identifying technology needs is an important exercise as the state budget occasionally provides restricted funds that can be used to address hardware and software needs.

Cluster requests are first scored objectively using a 75-point scale rubric which weighs each request based on the following criteria:

1. The contribution the request makes toward reducing equity gaps amongst disproportionately impacted groups as detailed in the Student Equity Plan
2. The contribution this proposal will make toward the achievement of Institutional Goals and/or Institutional Objectives
3. An outcome based on the measurement of student learning outcomes or administrative services outcomes
4. Data in the Institutional Program Planning and Review
5. Priority of the items as determined by the unit and cluster
6. Health or safety concerns

Once this objective scoring is complete, cluster managers will present a narrative to the Planning and Budget Committee for subjective ranking. The Planning and Budget Committee will receive the ranking generated from the co-chairs' use of the Resource Allocation Rubric on the Subjective Ranking form. The prioritized requests will be grouped by Instructional, Non-Instructional, Ongoing, and Personnel. Each committee member then ranks the items on the four lists in their priority order. To determine the final order, the points from the Resource Allocation Rubric will be combined with the subjective ranking, with a slightly heavier weight placed on the cluster ranking. The results of this process are presented to the Planning and Budget Committee in May. The Superintendent/President then has the option to fund items in the annual budget.



ASSUMPTIONS FOR DEVELOPING 2025–2026 BUDGET

(As recommended by the Planning and Budget Committee on May 15, 2025)

THE DISTRICT'S BUDGET WILL:

- ♦ **Be balanced**
- ♦ **Assume District will be funded as provided by the SCFF funding calculation**
- ♦ **Reflect the 2025–2026 State Budget**
 - Recognize any increase/decrease in state funding
 - Recognize net \$8,317,776 in one-time Employee Retention Tax Credit CARES funding
 - Include an escrow account for predicted budget shortfalls (e.g., property tax, RDA funding, student fees, restoration)
 - Part-Time Faculty Health Insurance funding based on reimbursements
 - Recognize a COLA of 2.30%
 - Recognize a deficit factor of 1%
 - Reflect any changes to the funding formula approved by the state
- ♦ **Incorporate the assumptions of the Five-Year Budget Projections**
- ♦ **Carryover FY 2024–2025 balances as recommended by the Planning and Budget Committee**
- ♦ **Recognize changes in ongoing, 2000, and 3000 (salaries and benefits) due to step, column, and other movement:**
 - Recognize change in PERS rate from 27.05% to 26.81%
 - Recognize STRS rate of 19.1%
 - Recognize Workers' Compensation Insurance premium of 0.82%
 - Recognize State Unemployment Insurance at 0.05%
 - Assume an inflationary factor of 1% for most items in Operational Expenses (5000) with additional, as needed (e.g., Utilities, Repairs & Maintenance)
 - Budget current ongoing obligations that have not been previously budgeted
 - Increase required level of match by the District for categorical programs, when required
 - Increase the District match for categorical programs by the proportionate amount of any salary increases approved for employee groups
 - Budget for long-term obligations
 - Recognize any investment income from the PARS pension stabilization fund
- ♦ **Recognize Legal, Financial, and Statutory Requirements**

The District will develop a budget that:

 - Maintains a reserve of at least 16.7% of unrestricted general fund expenditures.
 - Meets the fifty percent (50%) law (i.e., at least 50% of the current expense of education is allocated to instructional salary and benefits).
 - Provides for staffing levels required by the Board of Governors in relation to Title 5, Chapter 4, Subchapter 3, Articles 1, 2, and 3 that maintain compliance with the Full-Time Faculty Hiring Obligation Number; Fall 2024 was 55.8% FT to 44.2% PT.
 - Includes reasonable provisions to cover all known or projected liabilities to the District (e.g., accumulated vacation, sick leave, etc.).
 - Meets all statutory and legally mandated income/expenditure requirements.
- ♦ **Comply with the Education Protection Account (EPA) requirements for Prop 55 funds designated for instructional salaries**
- ♦ **Not exceed appropriations limit as calculated on the Gann Limit Worksheet**

2025–2026 BUDGET CRITERIA

(As recommended by the Planning and Budget Committee on May 15, 2025)

THE PURPOSE OF THE DISTRICT'S BUDGET IS TO PROVIDE:

- Students with a high-quality, learning-centered education.
- The resources and support needed to deliver effective instruction.
- The resources and support to facilitate the teaching-learning process.
- The means to manage the District in an efficient and cost-effective way.

THE CRITERIA LISTED BELOW WILL BE USED IN DEVELOPING THE BUDGET:

- Institutional Goals and Objectives
- Institutional Achievement Standards
- Priorities identified through the Institutional Program Planning and Review process
- Mandates from External Agencies
- Long-term Obligations
- Learning Outcomes (student, institutional, administrative)
- Guiding Principles for Budget Reductions due to Budget Shortfalls
- Legal, Financial, and Statutory Requirements
- Procedural Guidelines

1. Institutional Goals and Objectives & Institutional Achievement Standards

The District provides direct links between resource allocations and planning:

- The Institutional Program Planning and Review process includes the requirement that units address how they contribute to the achievement of Institutional Goals and/or Institutional Objectives and Institutional Achievement Standards.
- Requests for funding are prioritized by the Planning and Budget Committee using a rubric that gives higher scores to proposals that will contribute to the achievement of the Institutional Goals and Institutional Objectives.
- The District has established an Institutional Objectives Account. These funds are allocated based on the extent to which the funding will contribute to the achievement of an Institutional Objective.

2. Priorities identified through the Institutional Program Planning and Review process

The Planning and Budget Committee uses the Resource Allocation Rubric to develop a recommendation of institutional priorities. The rubric weighs each request based on what extent the request is justified by:

- The contribution the proposed item will make toward the achievement of Institutional Goals and/or Institutional Objectives.
- An outcome based on the measurement of learning outcomes (student, institutional, administrative).
- Data in the Institutional Program Planning and Review.
- Health or safety concerns.

3. Mandates from External Agencies

The District will develop a budget that covers mandates from external agencies.

4. Long-term Obligations

The District will develop a budget that covers long-term debt obligations.



BUDGET CRITERIA (cont.)



5. Learning Outcomes (student, institutional, administrative)

6. Guiding Principles when addressing Budget Reductions due to Budget Shortfalls (as adopted by Planning and Budget)

- Protect as much as possible of the core curriculum, programs and services needed to fulfill the mission for the District and California Community Colleges.
- Maintain as much as possible student access and service throughout the District.
- Reduce, combine, suspend, or eliminate services, programs, positions, or other costs farthest from students, instruction, and the support needed for student success.
- Stay flexible, plan for contingencies, and recognize that decisions at the state level may not be made in a timely manner, acknowledging that all units must work together as a college.
- Communicate civilly; gather facts, weigh options, listen, and deliberate together when difficult choices have to be made.
- Any plan would go through the governance process.

7. Legal, Financial, and Statutory Requirements

The District will develop a budget that:

- Achieves and maintains a reserve of at least six percent (6%) of unrestricted general fund expenditures.
- Meets the fifty percent (50%) law, (i.e., at least 50% of the current expense of education is allocated to instructional salary and benefits).
- Provides for staffing levels required by the Board of Governors in relation to Title 5, Chapter 4, Subchapter 3, Articles 1, 2, and 3 that maintain compliance with the Full-Time Faculty Hiring Obligation Number.
- Includes reasonable provisions to cover all known or projected liabilities to the District (e.g., accumulated vacation, sick leave, etc.).
- Meets all statutory and legally mandated income/expenditure requirements.

8. Procedural Guidelines

The District will develop a budget that:

- Is balanced.
- Is based on planning that reflects both current and long-term District needs.
- Makes steady progress toward correcting actual or anticipated structural budget issues (e.g., declining revenue, rising costs, lack of ongoing dollars to cover ongoing expenses, etc.).
- Has had campus community involvement and consideration during preparation.
- Includes all contractually negotiated costs and expenses.
- Reflects the state's economy.
- Includes all known and projected increases in fixed costs; identifies significant but unfunded items not included in the budget.
- Highlights new and/or unusual items and/or provides information on substantive changes from previous budgets.
- Eliminates the structural deficit annually by projecting the trends of the increases to the 3000 account on a three-year basis, minimally, and including this projection as a budget assumption in the development of each year's annual budget. The rate of increase of the 3000s and the subsequent projected costs should be budgeted into each year's annual budget accordingly.
- Considers restructuring any long-term debt to minimize annual fiscal impact.

STATE BUDGET OVERVIEW

Final Budget

Key Features of the 2025–26 Budget

On June 27, 2025, Governor Newsom signed the Budget Act of 2025. In the face of an additional deficit of approximately \$12 billion for 2025–26, California’s adopted state budget reflects a careful balancing act between fiscal responsibility and maintaining support for critical public services. With expenditures totaling \$321 billion, the budget avoids broad-based tax increases and instead relies on strategic measures such as fund transfers, payment deferrals, and borrowing from special funds to close the gap. Despite these constraints, the state preserves \$15.7 billion in reserves, including the Rainy Day Fund, ensuring a cushion for future economic uncertainties.

Key features of the final budget include:

- Total state expenditures increasing by 7.8% over the 2024–25 enacted budget. General Fund spending increases of approximately the same percentage;
- A California Community Colleges budget that focuses on maintaining stability in a challenging fiscal environment, including no core ongoing reductions to programs or services, with overall funding roughly flat compared to 2024–25;
- Approximately \$404 million in ongoing adjustments, including \$217.4 million for a 2.3% cost-of-living adjustment (COLA) to the Student Centered Funding Formula (SCFF) and \$26.8 million for the same COLA for selected categorical programs;
- Nearly \$140 million provision to cover enrollment growth of 2.35% over two years (2024–2026);
- One-time funding largely focused on implementation of efforts related to the Master Plan for Career Education and supports for students.

Budget Overview

In January, the Administration projected a roughly balanced budget for 2025–26 based on the two-year budget planning process in the 2024 Budget Act that addressed a projected deficit of over \$30 billion for 2025–26. Updated revenue and spending estimates indicated a need to address an additional deficit of approximately \$12 billion for 2025–26. These projected deficits reflect stock market volatility, the potential impact of federal tariffs, significant increases in state costs for certain programs, and the potential for federal cuts currently under consideration for health and social service programs.

The budget addresses the expected remaining deficit (about \$12 billion) through a combination of fund shifts and reserves, along with program reductions, revenues and borrowing, and deferrals. The enacted budget continues to use some of the state’s constitutional reserves amassed in recent years to address the budget deficit. Total remaining reserves are estimated to be about \$15.7 billion in 2025–26.

- The budget includes a pre-planned withdrawal of over \$7 billion from the Budget Stabilization Account (also known as the “rainy day fund”).
- While the enacted budget reflects a withdrawal from the Public School System Stabilization Account (PSSSA), additional statutory authority will first need to be adopted.
- The budget includes \$4.5 billion in the Special Fund for Economic Uncertainties (SFEU) in 2025–26. This discretionary reserve provides the state with flexibility to adapt to unexpected changes in revenues or spending needs during the year.



STATE BUDGET OVERVIEW (cont.)

Final Budget

California Community Colleges Funding

With the suspension of the guarantee for 2023–24, Proposition 98 funds remain set at \$98.5 billion. The minimum guarantee for 2025–26 of \$114.6 billion is down roughly 4% from 2024–25, where the guarantee is now estimated at \$120 billion. This decline is related to the expected decline in tax revenues and other issues. Of the shortfall, \$1.9 billion is scheduled as a “settle up” payment in a future year.

The SCFF’s hold harmless provision enacted in the 2021 Budget Act expired at the end of 2024–25. A modified form of revenue protections begins in 2025–26, under which a district’s 2024–25 funding level represents its new “floor.” Beginning this year, districts will be funded at their SCFF generated amount for the year or their “floor” (2024–25 funding amount), whichever is higher. This funding protection does not include adjustments to reflect cumulative COLAs over time, as was the case with the hold harmless provision in effect through 2024–25.

The community college system’s budget reflects interest in maintaining stability in the context of the state’s fiscal challenges. The budget provides a COLA, more substantial enrollment growth than typically funded, and a number of one-time investments to support efforts related to implementing the Master Plan for Career Education.

- \$217.4 million ongoing to support a 2.3% COLA for apportionments, the same COLA provided for K–12 and another \$26.8 million ongoing to support a COLA of 2.3% for selected categorical programs and the Adult Education Program;
- \$12 million one-time to begin work on creating a systemwide Common Cloud Data Platform;
- Increase of \$10 million ongoing to the Rising Scholars Network, serving justice-involved students on college campuses;
- \$5 million ongoing and \$15 million one-time to support the Credit for Prior Learning (CPL) initiative;
- \$25 million one-time to establish the California Career Passport Program;
- \$12 million one-time for expanding the use of e-Transcript California;
- \$60 million one-time to establish the Student Support Block Grant;
- \$20 million one-time to support emergency financial assistance grants to students;
- \$15 million one-time provided to support Dreamer Resource Liaisons;
- \$5.1 million one-time for financial aid outreach through community-based organizations;
- Earmarking of \$60 million of Strong Workforce program funds for nursing program expansion via the Rebuilding Nursing Infrastructure Grant Program.

District Revenue Protections Continue

The Student-Centered Funding Formula (SCFF) remains the primary mechanism for allocating funds, with funding levels adjusted based on updated data related to enrollment, equity metrics, and student completion outcomes. The district’s overall approach is one of fiscal prudence, aiming to preserve essential services while preparing for continued economic headwinds.



STATE BUDGET OVERVIEW (cont.)

Final Budget

Challenges Ahead

Despite stable funding in the 2025–26 budget, the CCC system faces several persistent and emerging challenges. Many districts continue to grapple with structural deficits driven by rising operational costs and flat or declining enrollment. Although the budget includes funding for modest enrollment growth, overall student headcount remains below pre-pandemic levels, which affects SCFF allocations and long-term financial planning. Deferred maintenance and aging infrastructure continue to pose operational and safety risks, especially in districts with limited local resources. Workforce pressures are also mounting, as inflation and high housing costs make it increasingly difficult to recruit and retain qualified faculty and staff.

Cuesta College should remain focused on managing its SCFF standing. Rebounding, but not yet fully recovered, enrollment and the end of temporary emergency protections are likely to constrain general-purpose revenue growth. As of 2025–26, Cuesta College is expected to be funded at the SCFF “floor” level, with no further hold harmless COLA adjustments. Future funding increases will depend on sustained enrollment recovery.

Fortunately, the District’s prudent fiscal management and strong reserves position us to absorb cost increases in salaries, pensions, and insurance. However, caution is advised for any ongoing budget commitments.

Potential Areas for Action in 2025–26:

- Prioritize one-time investments in pension stabilization, potentially using ERTC-related funds
- Strengthen enrollment management and outreach, including international student recruitment
- Plan for funding of refresh cycles for technology infrastructure
- Explore opportunities for property-based revenue generation
- Preserve reserves to buffer against deferrals and apportionment shortfalls

Conclusion

While the 2025–26 state budget reflects considerable fiscal strain, the CCC system has been relatively protected. The 2025–26 adopted budget provides modest increases and maintains the SCFF framework, albeit with continued reliance on temporary solutions. Cuesta College’s strong reserves and cautious budgeting provide stability in a time of volatility. We must continue to focus on enrollment, efficiency, and strategic investments to navigate the uncertain fiscal environment ahead.



DISTRICT REVENUE AND THE STUDENT CENTERED FUNDING FORMULA

As our primary source of general-purpose revenue, apportionment through the SCFF continues to be highly dynamic. The formula's complexity—featuring 29 elements—requires careful tracking and forecasting. As the Emergency Conditions Allowance (ECA) has ended, Cuesta's funding will now directly reflect actual FTES using a three-year average.

For 2025-26, the District expects to be in stability status, meaning minimal increases in apportionment. Funding growth will require tangible enrollment gains. The state's use of deferrals to manage cash flow and apportionment costs underscores the importance of conservative fiscal planning. Cuesta College will continue to monitor SCFF performance metrics closely and adjust projections accordingly.



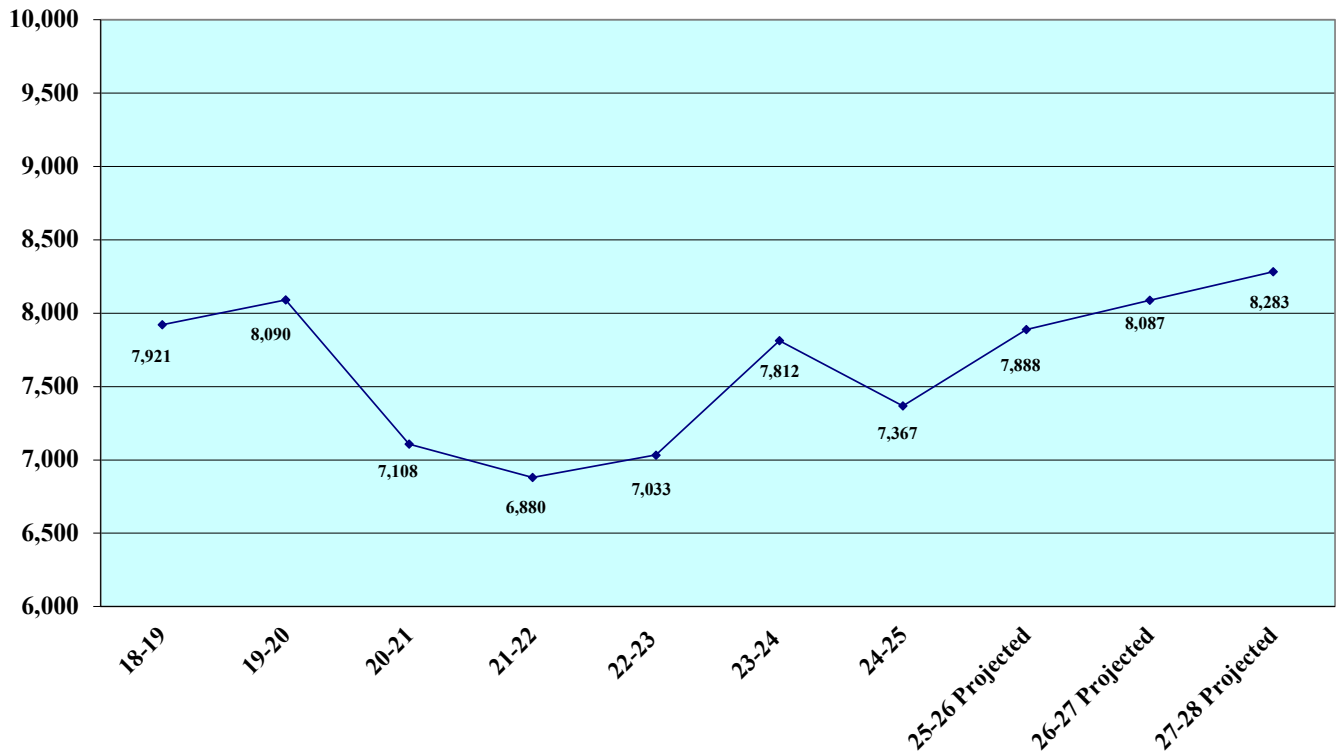
DISTRICT REVENUE AND THE STUDENT CENTERED FUNDING FORMULA *(cont.)*

State apportionment is made up of property taxes, enrollment fees, Education Protection Account (Prop 55), and general apportionment. The structure of the District's 2025-2026 general apportionment of approximately \$74.1 million is as follows:

\$59.1 million Property tax (primarily paid in December and April)	79.7%
\$4.1 million Enrollment fees	5.5%
\$10.2 million Education Protection Account (paid quarterly)	13.8%
\$0.7 million General Apportionment (paid per a monthly schedule)	1.0%
\$74.1 million	100.00%

This chart shows the number of FTES earned each academic year.

Full Time Equivalent Students (FTES) Actual

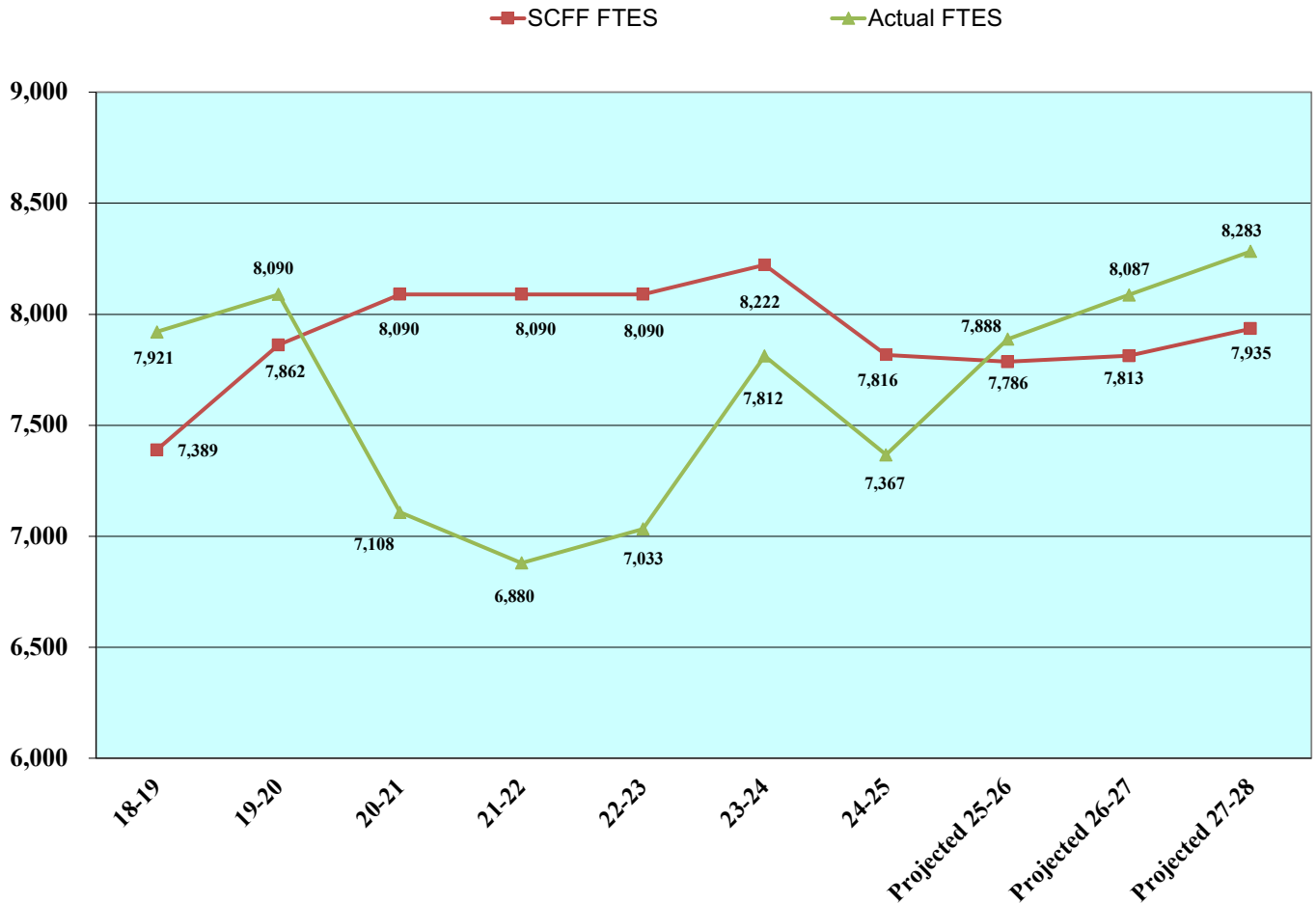


DISTRICT REVENUE AND THE STUDENT CENTERED FUNDING FORMULA *(cont.)*

Traditional credit FTES are calculated on a three-year average for SCFF purposes. Other FTES (special admits, incarcerated, noncredit) are funded on current year counts only. The District's FTES is likely to decline over the next few years as the ECA FTES begin to phase out of the formula. Strong growth in FTES is needed to avoid stagnant funding growth over the next few years.

This chart shows the SCFF FTES (including 3-year average traditional credit), our actual annual FTES for recent years through 2024–25, and projected FTES through 2027–28.

Full Time Equivalent Students (FTES)



DISTRICT REVENUE AND THE STUDENT CENTERED FUNDING FORMULA (cont.)

Each year a District workgroup sets the FTES targets for a five-year period. The targets are presented for review and approval in the Enrollment Management Committee and the Planning and Budget Committee. The five-year period includes the current year and four additional years aligned with the five-year budget projections.

The charts below show the FTES targets that were developed in the spring.

Total FTES Targets					
Developed Spring 2025					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2023-24	775	3,556	3,070	415	7,816
2024-25	438	3,683	3,241	15	7,377
2025-26	740	3,804	3,336	8	7,888
2026-27	747	3,910	3,422	8	8,087
2027-28	747	4,019	3,508	8	8,283
2028-29	747	4,111	3,576	8	8,442
2029-30	747	4,205	3,646	8	8,606

The following charts show the FTES projections broken down into different subgroups relevant for SCFF funding.

Traditional Credit FTES Targets					
Developed Spring 2025					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2023-24	545	2,750	2,628	339	6,262
2024-25	258	2,856	2,778	15	5,907
2025-26	510	2,899	2,820	8	6,237
2026-27	510	2,942	2,862	8	6,322
2027-28	510	2,986	2,905	8	6,409
2028-29	510	3,031	2,948	8	6,498
2029-30	510	3,077	2,993	8	6,587

Traditional Noncredit FTES Targets					
Developed Spring 2025					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2023-24	7	63	74	0	144
2024-25	6	79	89	0	174
2025-26	10	99	109	0	218
2026-27	10	119	129	0	258
2027-28	10	139	149	0	298
2028-29	10	139	149	0	298
2029-30	10	139	149	0	298

DISTRICT REVENUE AND THE STUDENT CENTERED FUNDING FORMULA (cont.)

Credit Special Admits FTES Targets					
Developed Spring 2025					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2023-24	130	611	254	76	1,071
2024-25	61	634	250	0	945
2025-26	130	666	263	0	1,058
2026-27	130	699	276	0	1,105
2027-28	130	734	289	0	1,153
2028-29	130	771	304	0	1,205
2029-30	130	809	319	0	1,258

Credit Incarcerated FTES Targets					
Developed Spring 2025					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2023-24	24	42	29	0	95
2024-25	10	34	39	0	83
2025-26	25	50	50	0	125
2026-27	25	50	50	0	125
2027-28	25	50	50	0	125
2028-29	25	50	50	0	125
2029-30	25	50	50	0	125

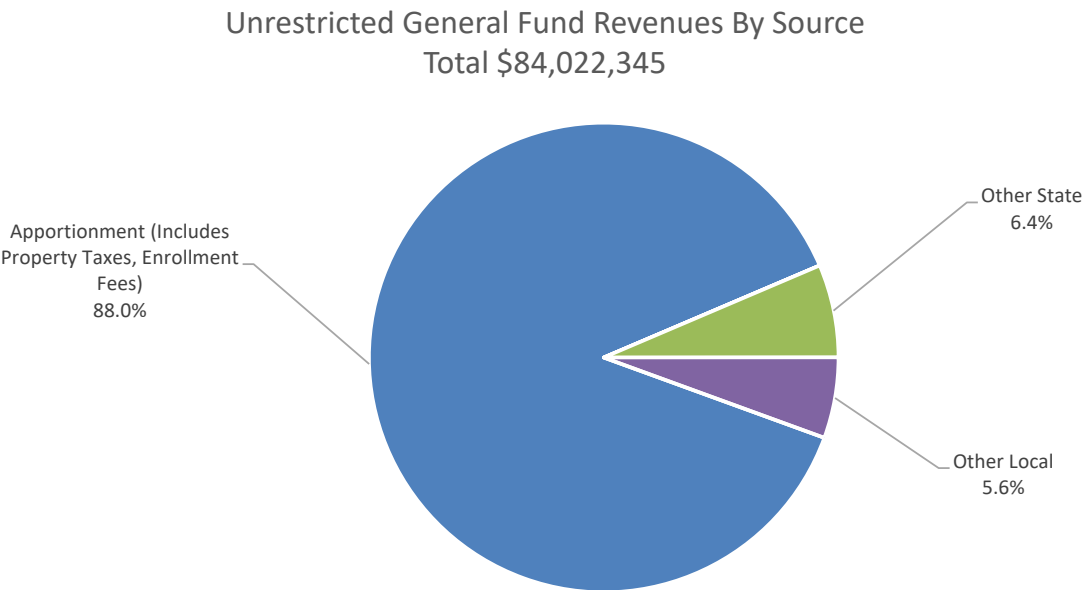
Noncredit Incarcerated FTES Targets					
Developed Spring 2025					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2023-24	0	0	0	0	0
2024-25	0	0	0	0	0
2025-26	0	0	0	0	0
2026-27	0	0	0	0	0
2027-28	0	0	0	0	0
2028-29	0	0	0	0	0
2029-30	0	0	0	0	0

Career Development & College Prep Noncredit FTES Targets					
Developed Spring 2025					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2023-24	69	90	85	0	244
2024-25	103	80	85	0	268
2025-26	65	90	95	0	250
2026-27	72	100	105	0	277
2027-28	72	110	115	0	297

REVENUE

The District’s unrestricted general fund revenues for 2025–2026 are estimated at \$84 million. Approximately 88% of the District’s total revenue is directly from apportionment. The remaining 12% is from other sources (e.g., state lottery, interest, community program revenues, etc.), many of which are also based on FTES.

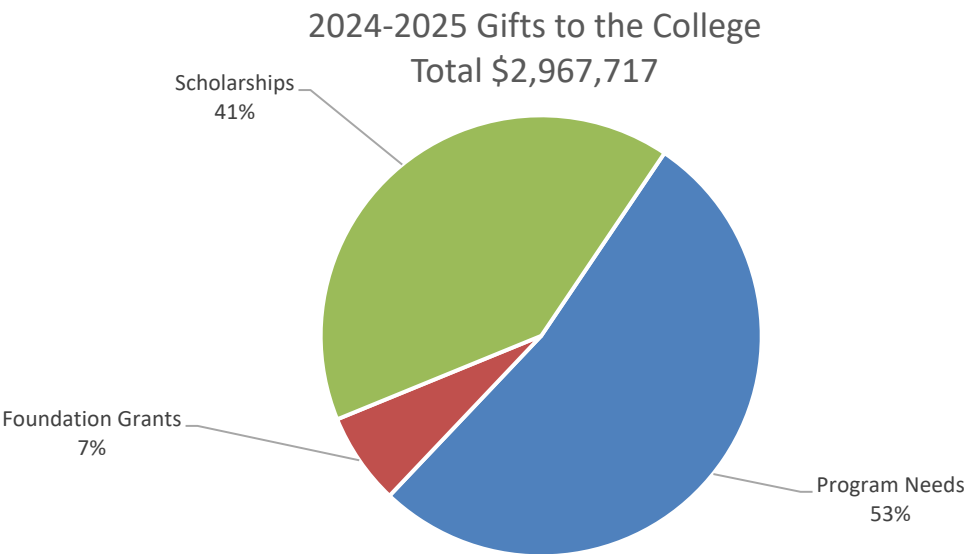
The chart below depicts the District’s unrestricted general fund revenues for 2025–2026:



Gifts Received from the Cuesta College Foundation

The Cuesta College Foundation provides essential financial support for the college’s programs, services, scholarships, and capital campaigns.

The chart below depicts the gifts the college received from the Cuesta College Foundation.

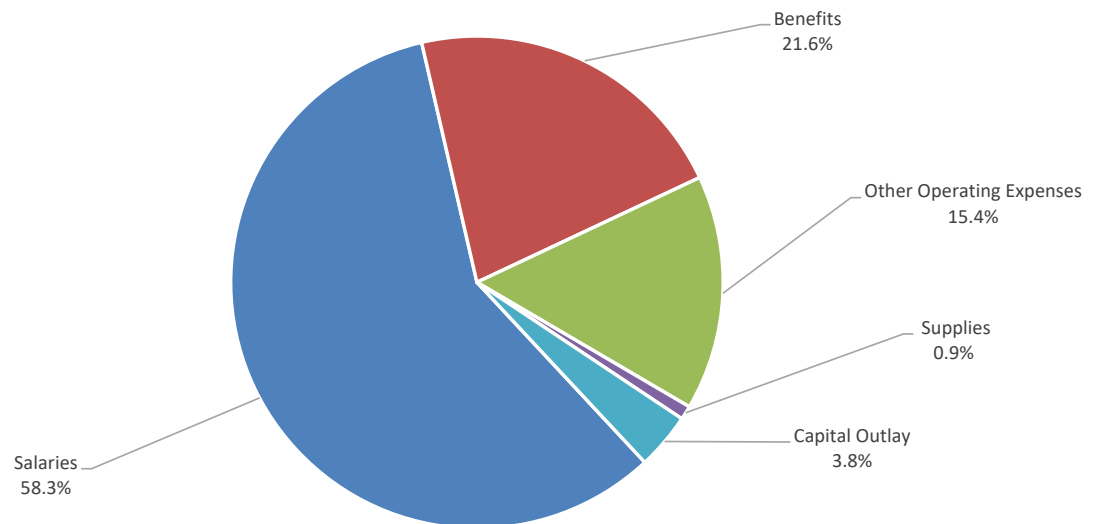


EXPENDITURES

This budget incorporates the Budget Assumptions and the District's long-term obligations. As detailed in the chart below, 79.9% of the District's expenditures are committed to employee salaries and benefits.

The chart below depicts the District's general fund unrestricted expenditures for 2025–2026:

General Fund Unrestricted Expenditures
Total \$83,397,497



EXPENDITURES (cont.)

Pensions

CalPERS and CalSTRS

Among the most significant fiscal challenges the District has faced in recent years are absorbing the increased costs of CalPERS and CalSTRS contribution rates. In 2013–14, the PERS contribution rate was 11.44% and the STRS contribution rate was 8.25%. As of 2025–26, these rates will be 26.81% and 19.1%, respectively.

CalSTRS

The 2014–15 state budget approved annual increases to the CalSTRS employer rates from 2014–15 through 2020–21. The 2020–21 state budget reduced the planned STRS contribution rates for 2020–21 and 2021–22 to help districts manage difficult fiscal times. However, the state’s mitigation of the employer rate ended in the 2022–23 fiscal year. The contribution rate for 2025–26 will remain at 19.1%.

PROJECTED INCREASES IN STRS EMPLOYER CONTRIBUTIONS (Assumes no increases in salaries)					
	2024-25	2025-26	2026-27	2027-28	2028-29
19.1%	\$0	\$0	\$0	\$0	\$0
19.1%		\$0	\$0	\$0	\$0
19.1%			\$0	\$0	\$0
19.1%				\$0	\$0
19.1%					\$0
TOTAL	\$0	\$0	\$0	\$0	\$0



EXPENDITURES (cont.)

Pensions

CalPERS

Each June, the California Public Employees' Retirement System (CalPERS) Board meets to review the pool actuarial study to set the employer rates for the following fiscal year. For fiscal year 2025–26, the employer contribution rate is set to decrease from 27.05% to 26.81%.

Similar to the treatment of CalSTRS, the state reduced the employer contributions by approximately 2% for the 2020–21 and 2021–22 fiscal years. The 2021–22 rate was 22.91%, but grew significantly to 25.37% for the 2022–23 fiscal year. The rate for 2025–26 decreases to 26.81%. CalPERS provides estimated changes in future employer contribution rates over a five-year period. The chart below shows the estimated percentage changes and the corresponding fiscal impact of the increases to the District. This is subject to change based on investment returns and other factors.

PROJECTED INCREASES IN PERS EMPLOYER CONTRIBUTIONS (Assumes no increases in salaries)					
	2025-26	2026-27	2027-28	2028-29	2029-30
26.81%	-\$39,293	-\$39,293	-\$39,293	-\$39,293	-\$39,293
26.90%		\$14,735	\$14,735	\$14,735	\$14,735
27.80%			\$147,350	\$147,350	\$147,350
27.40%				-\$65,489	-\$65,489
27.00%					-\$65,489
TOTAL	-\$39,293	-\$24,558	\$122,792	\$57,303	-\$8,186



DISTRICT RESOURCE ALLOCATION PRIORITIES

The Planning and Budget Committee completes the prioritization and forwards the lists to the Superintendent/President's Cabinet. After careful consideration, the Superintendent/President makes the final funding determination. This process is described in more detail in the Annual Budget Process section.

Instructional

Resource Allocation Scoresheet - Instructional		
#	Description	Cost
1	Cluster 2: Fine Arts: Two Lab Printers (7101 & 7138)	\$14,320
2	Cluster 1: Biology: Class Microscopes for SLO 2200 Lab	\$65,000
3	Cluster 1: Biology Class Microscopes for SLO 2204 Lab	\$65,000
4	Cluster 4: LVN: Wound Vacuum-Assisted Closure (VAC) System	\$2,465
5	Cluster 1: Physics: Classroom Lab Equipment for Physics Dual Enrollment	\$30,000
6	Cluster 4: Kina: Kickboxing Bags, Weights, Rack & Focus Pads	\$5,000
7	Cluster 1: Biology: 3-D Classroom Models	\$25,000
8	VPI: Ranch Education: Double-Sided Mobile Whiteboard	\$200
9	Cluster 2: Fine Arts: Art Studio Sculpture Bell Jar for Vacuum Casting	\$1,400
10	Cluster 1: Engineering: Engineering Lab Equipment	\$8,000
11	Cluster 4: Kinesiology: Pickleball Nets (2)	\$5,600
12	Cluster 1: Biology: Class Microscopes for NCC N2439	\$65,000
13	Cluster 2: Language Communications: Replace Set Pieces for TV Studio (6101)	\$5,000
14	Cluster 1: Biology: Inverted Microscope	\$10,000
15	Cluster 3: Business: BUS 298 ShopBot	\$25,000

Non-Instructional

Resource Allocation Scoresheet - Non-Instructional		
#	Description	Cost
1	Cluster 3: AGPS: Greenhouse Ventilation & Water Filtration System	\$24,000
2	Cluster 3: Culinary/Hospitality: SLO Campus Cafeteria Remodel	\$50,000
3	Cluster 3: AGPS: Electrical to Raised Beds	\$10,000
4	VPAS: Public Safety: Campus (2) Monitoring System	\$750,000
5	Cluster 2: Lang Comm: Furniture (6103 A&B/COLLAB)	\$30,000
6	Academic Senate: AS/Subcomm: Faculty Leadership Retreat	\$25,000
7	Academic Senate: AS/Subcomm: DEI/ Initiative Speaker for Campus Talk	\$10,000
8	Cluster 2: Fine Arts: Upgrade Ventilation System (7125)	\$10,000
9	President: Marketing: Ipad	\$1,000
10	Cluster 2: Fine Arts/Perform Arts: Replace Chairs & Desks (7137,7139,7175)	\$50,000
11	Academic Senate: AS/Subcomm: ASCCC Local Senate Assistance	\$2,000
12	President: Marketing: MacBook	\$5,000
13	Cluster 2: Language Communications: Desks on Wheels (6108A,6109,N2442)	\$40,230
14	Cluster 2: English: Writing Center for Increased Student Access	\$25,000
15	President: Marketing: Web Services	\$5,000

DISTRICT RESOURCE ALLOCATION PRIORITIES (cont.)

Ongoing

Resource Allocation Scoresheet - Ongoing		
#	Description	Cost
1	VPAS: IT: Technology Replacement Funds	\$1,000,000
2	President: HR: Legal Budget	\$50,000
3	Cluster 6: Learning Resource Center: Mobile Hot Spot Subscriptions	\$40,000
4	Cluster 3: Culinary/Hospitality: Cutlery/Cookware/Small Appliances	\$10,000
5	Cluster 6: Continuing Education: CDL Truck Maintenance	\$25,000
6	Cluster 6: Learning Resource Center: Textbook Reserves	\$18,000
7	VPI: Grants: Grant Writing Support	\$15,000
8	Cluster 3: Ethnic Studies/Education: Teacher Pathway Promo and Outreach Activities	\$11,000
9	Academic Senate: AS/Subcomm: Faculty Professional Development	\$15,000
10	VPI: Athletics: Increase Student Athlete Lodging Per Diem	\$19,500
11	VPI: Ranch Education: Sustainable Rodent Control at 75 Acres	\$7,000
12	VPAS: Fiscal Services: PlanetBids	\$40,000
13	VPI: Grants: CITI Organization Subscription	\$4,000
14	Academic Senate: AS/Subcomm: Additional Sabbatical Leaves	\$80,000
15	President: HR: Travel/Conference Budget	\$10,000

Personnel

Resource Allocation Scoresheet - Personnel		
#	Description	Cost
1	Cluster 6: Student Success Centers: Academic Tutors	\$65,000
2	VPI: Athletics: Increase Budgeted Hours for Assistant Coaches	\$23,226
3	VPSSSP: Student Life & Leadership: Division Assistant	\$81,000
4	Cluster 6: Continuing Education: Pearson/Prometric Testing Center Proctor	\$75,000
5	President: HR: 1.0 FTE Human Resources Specialist	\$107,000
6	Cluster 4: Auto/Autobody Tech: Automotive & Autobody Technology Lab Technician	\$66,756
7	Cluster 4: Welding/Construction Tech: Construction & Welding Technology Lab Technician	\$66,756
8	Cluster 2: Performing Arts: Increase CPAC Technical Director Position to 1.0 FTE	\$15,000
9	President: HR: 1.0 FTE Human Resources Analyst	\$88,000
10	Cluster 1: Chemistry: Chemistry Instructional Aid	\$60,000
11	VPAS: Facilities Services: CPAC Technical Director .75FTE to 1.0 FTE	\$15,000
12	VPSSSP: Transfer Center: Transfer and Career Services Specialist	\$83,000
13	VPAS: Facilities Services: Locksmith	\$85,000
14	Cluster 4: Skilled Trades & Technology: 1.0 FTE Division Assistant	\$65,124
15	President: HR: .50 FTE Payroll Technician	\$41,000

LONG-TERM OBLIGATIONS

THIS FINAL BUDGET INCLUDES THE FOLLOWING LONG-TERM OBLIGATIONS:

Compensated Absences (Vacation)

The District permits a maximum of two years vacation accrual as outlined in the collective bargaining agreements. Employees cease to earn vacation hours when they reach the two-year maximum.

OPEB (Medical)

The District has a total OPEB liability of \$1,667,423 as measured by an actuarial study as of June 30, 2024. The liability is updated each fiscal year to reflect the annual actuarial study.

Load Banking

Full-time faculty may bank work hours that are in addition to the faculty member's regular assignment in lieu of compensation for additional work in order to accumulate paid time off in a subsequent academic semester or semesters. No more than the equivalent of two semesters of the faculty member's regular workload may be banked and banked hours may be retained for a maximum of three years. Load banking is not carried as a general fund liability (per the recommendation of our auditors) and any expenses arising from the use of load banking are absorbed into that year's budget.

CalSTRS and CalPERS

Accounting criteria issued by the Governmental Accounting Standards Board significantly changes the reporting of public pension liabilities for community colleges. Both the CalSTRS and CalPERS pension plans are underfunded. The standard requires the District to report a liability for its proportionate share of the net pension liability. As of June 30, 2024, the District's share of the net pension liability was \$64,790,723. This liability is recorded on the consolidated financial statements and does not impact the general fund.



MULTI-YEAR PROJECTIONS

The five-year budget projections do not assume significant changes at the state or local level. These projections are provided to enhance District planning. Future changes to revenues or expenditures will alter the projections and impact the net ending balance. For example, these projections do not make any assumptions about future negotiations with employee groups beyond the 2026-27 fiscal year. Any negotiated compensation agreements will increase expenditures and reduce projected ending balances.

Assumptions are based on the state's approved 2025-2026 Budget. Some key assumptions over the projection period include:

- SCFF revenues assume the District will be in stability for 2025-26
- Annual property tax increases of 3.5%
- 2.3% COLA in 2025-26 and 0% for the out years
- Salary savings of \$1,000,000
- Other technical adjustments
- Annual increases of \$250,000 in salary costs for step/column/longevity increases
- Annual increase in other operating expenses of 1% (contracts, etc.)
- A deficit factor of 1% in 2025-26 and thereafter in case of a state shortfall in revenues

The District's required reserve for 2025-26, based on BP 6200 is \$17,330,007. The contingency is \$27,199,120. Total reserve and contingencies equal 42.9% of expenditures. Much of the contingency accumulated over time can be attributed to one-time unrestricted fund savings earned through vacant positions since the pandemic. The District is planning cautiously given the uncertainties surrounding enrollment, the state's budget volatility, and adjustments to the SCFF calculation.



MULTI-YEAR PROJECTIONS (cont.)

MULTI-YEAR BUDGET PROJECTIONS UNRESTRICTED GENERAL FUND 2.30% COLA 2025-26, 0% 2026-27 thru 2029-30 ASSUMES PROPERTY TAX GROWTH OF 3.5% in 2025-26 thru 2029-10						
	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030
	Actual	Budget	Projection	Projection	Projection	Projection
REVENUES						
Beginning Balance	\$42,843,002	\$64,412,790	\$43,923,000	\$43,393,590	\$42,987,272	\$42,173,275
Prior Year Apportionment						
8100 TOTAL FEDERAL REVENUE	\$9,410,441	\$4,700	\$4,700	\$4,700	\$4,700	\$4,700
8600 TOTAL STATE REVENUE w/o General Apportionment	\$8,395,513	\$5,378,300	\$5,378,300	\$5,378,300	\$5,378,300	\$5,378,300
Unrestricted One-Time Payments						
8800 TOTAL LOCAL REVENUE w/o Property Tax and Enrollment Fees	\$5,595,945	\$4,675,553	\$4,675,553	\$4,675,553	\$4,675,553	\$4,675,553
General Apportionment						
General Apportionment	\$767,165	\$0	\$0	\$0	\$0	\$0
Property Taxes - Secured Roll	\$52,394,990	\$55,505,820	\$57,448,524	\$59,459,222	\$61,540,295	\$63,694,205
Property Taxes - Supplemental Roll	\$1,097,945	\$1,097,945	\$1,097,945	\$1,097,945	\$1,097,945	\$1,097,945
Property Taxes - Education Revenue Augmentation Fund	\$2,515,609	\$2,515,609	\$2,515,609	\$2,083,839	\$2,083,839	\$2,083,839
Education Protection Account	\$12,748,919	\$10,106,010	\$8,326,751	\$6,646,241	\$4,482,194	\$2,243,269
Enrollment Fees	\$4,082,963	\$4,094,030	\$4,197,609	\$4,299,191	\$4,382,165	\$4,467,179
Full Time Faculty Hiring	\$623,223	\$644,378	\$644,378	\$644,378	\$644,378	\$644,378
TOTAL APPORTIONMENT	\$74,230,814	\$73,963,792	\$74,230,816	\$74,230,816	\$74,230,816	\$74,230,816
8900 Other Financing Sources	\$45,561	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	\$97,678,274	\$84,022,345	\$84,289,369	\$84,289,369	\$84,289,369	\$84,289,369
TOTAL REVENUE AND BEGINNING BALANCE	\$140,521,276	\$148,435,135	\$128,212,369	\$127,682,959	\$127,276,641	\$126,462,644
EXPENDITURES						
Certificated (1000)	\$31,168,980	\$33,197,351	\$34,260,278	\$34,410,278	\$34,560,278	\$34,710,278
Classified (2000)	\$14,152,479	\$15,454,677	\$15,941,044	\$16,041,044	\$16,141,044	\$16,241,044
3000 TOTAL STAFF BENEFITS	\$16,009,912	\$18,021,251	\$18,443,966	\$18,550,551	\$18,789,751	\$18,816,112
STRS/PERS Increases			\$14,735	\$147,350	-\$65,489	-\$65,489
4000 TOTAL SUPPLIES	\$813,664	\$760,811	\$760,811	\$760,811	\$760,811	\$760,811
5000 TOTAL OTHER OPERATING EXPENSES	\$10,873,059	\$12,872,967	\$13,001,697	\$13,131,714	\$13,263,031	\$13,395,661
6000 TOTAL CAPITAL EXPENDITURES	\$215,392	\$3,090,440	\$1,278,940	\$1,278,940	\$1,278,940	\$1,278,940
7000 TOTAL OTHER OUTGO**	\$2,875,000	\$20,375,000	\$375,000	\$375,000	\$375,000	\$375,000
TOTAL EXPENDITURES	\$76,108,486	\$103,772,497	\$84,076,470	\$84,695,687	\$85,103,366	\$85,512,357
TOTAL ENDING BALANCE	\$64,412,790	\$44,662,638	\$44,135,898	\$42,987,272	\$42,173,275	\$40,950,287
REQUIRED RESERVE	\$13,010,381	\$17,330,007	\$14,040,771	\$14,144,180	\$14,212,262	\$14,280,564
Projected Deficit Factor 1%		-\$739,638	-\$742,308	-\$742,308	-\$742,308	-\$742,308
Contingency	\$39,273,706	\$27,199,120	\$29,352,820	\$28,100,784	\$27,218,705	\$25,927,415
NET ENDING BALANCE	\$64,412,790	\$43,923,000	\$43,393,590	\$42,244,964	\$41,430,967	\$40,207,979
TOTAL EXPENDITURES AND ENDING BALANCE	\$140,521,276	\$148,435,135	\$128,212,369	\$127,682,959	\$127,276,641	\$126,462,644

GANN LIMIT WORKSHEET

California Community Colleges Gann Limit Worksheet Budget Year 2025-26

DISTRICT: **SAN LUIS OBISPO**
DATE: **May 12, 2025**

I. Appropriations Limit:

A. Appropriations Limit			\$ 64,811,753
B. Price Factor:		1.0644	
C. Population factor:			
1 2023-24	Second Period Actual FTES	7,339.7000	
2 2024-25	Second Period Actual FTES	7,377.3800	
	Population Change Factor	1.0051	
	(C.2. divided by C.1.)		
D. Limit adjusted by inflation and population factors			\$ 69,337,457
	(line A multiplied by line B and line C.3.)		
E. Adjustments to increase limit:			
1 Transfers in of financial responsibility			
2 Temporary voter approved increases			
3 Total adjustments - increase			-
F. Adjustments to decrease limit:			
1 Transfers out of financial responsibility			
2 Temporary voter approved increases			
3 Total adjustments - decrease			-
G. Appropriations Limit			\$ 69,337,457

II. Appropriations Subject to Limit

A. State Aid ¹	\$ 9,105,531
B. State Subventions ²	234,657
C. Local Property taxes	55,984,790
D. Estimated excess Debt Service taxes	
E. Estimated Parcel taxes, Square Foot taxes, etc.	
F. Interest on proceeds of taxes	100,000
G. Less: Costs for Unreimbursed Mandates ³	82,120
H. Appropriations Subject to Limit	\$ 65,342,858

Please contact Jubilee Smallwood, jsmallwood@cccco.edu, for any instructions regarding the Gann Limit.

¹ Includes any unrestricted General Fund such as State General Apportionments, Apprenticeship Allowance, Prop 30/55 Education Protection Account tax revenue, Full-Time Faculty, Part-Time Faculty Compensation, Part-Time Health Benefits, or Part-Time Faculty Office Hours. Additional information may be found in the California Community College Compendium of Allocations and Resources.

² Home Owners Property Tax Relief, Timber Yield Tax, etc...

³ Local Appropriations for Unreimbursed State, Court, and Federal Mandates. This may include amounts of district money spent for unreimbursed mandates such as the federally-required Medicare payments and Social Security contributions for hourly, temporary, part-time, and student employees not covered by PERS or STRS.

GENERAL FUND BUDGET

Cuesta College Final Budget - Revenue General Fund Summary	25-26 General Fund Unrestricted Revenue		25-26 General Fund Restricted Revenue		25-26 Final Budget Revenue
	\$		\$		\$
Beginning Balance	\$	64,412,790	\$	2,943,052	\$ 67,355,842
8110 Forest Reserve	\$	3,500	\$	-	\$ 3,500
8120 Higher Education Act		-		103,244	103,244
8140 TANF		-		56,486	56,486
8150 Financial Aid Administration		-		-	-
8155 Financial Aid-Prior Year		-		-	-
8160 Veterans Education		1,200		-	1,200
8170 VTEA		-		230,401	230,401
8190 Other Federal Revenues		-		522,258	522,258
8100 TOTAL FEDERAL REVENUE	\$	4,700	\$	912,389	\$ 917,089
8611 General Apportionment	\$	644,378	\$	-	\$ 644,378
8612 Prior Year State Apportionment		-		-	-
8613 Other General Apportionment		1,422,497		-	1,422,497
8621 Extended Opportunity Programs and Services (EOPS)		-		1,110,501	1,110,501
8622 Disabled Student Services and Programs (DSPS)		-		2,148,960	2,148,960
8623 Other General Categorical Apportionment		-		11,656,817	11,656,817
8626 CalWORKs		-		444,213	444,213
8627 Telecommunications (TTIP)		-		-	-
8630 EPA		10,106,010		-	10,106,010
8650 Reimbursable Categorical Programs		-		-	-
8652 Scheduled Maintenance and Special Repairs		-		-	-
8653 Instructional Improvement Grant		-		-	-
8659 Other Reimbursable Categorical Programs		-		3,238,129	3,238,129
8672 Home Owner's Property Tax Relief		-		-	-
8681 State Lottery Proceeds		1,513,730		797,497	2,311,227
8682 State Mandated Costs		266,162		-	266,162
8690 Other State Revenues		2,175,911		1,497,813	3,673,724
8600 TOTAL STATE REVENUE	\$	16,128,688	\$	20,893,930	\$ 37,022,618
8811 Property Tax	\$	59,119,374	\$	-	\$ 59,119,374
8812 Tax Allocation, Supplemental Roll		-		-	-
8813 Tax Allocation, Unsecured Roll		-		-	-
8816 Prior Years Taxes		-		-	-
8817 Education Revenue Augmentation Fund (ERAF)		-		-	-
8819 RDA Residual		-		-	-
8820 Contributions, Gifts, Grants		-		-	-
8830 Contracted Services		-		-	-
8831 Contract Instructional Services		39,113		-	39,113
8832 Other Contracted Services		-		-	-
8840 Sales and Commissions		150,000		-	150,000
8850 Rental and Leases (Facility Use)		46,440		12,960	59,400
8860 Interest, Investment Income		2,000,000		292,477	2,292,477
8872 Community Services Classes		1,000,000		-	1,000,000
8874 Enrollment Fees		4,094,030		-	4,094,030
8875 Field Trips		-		10,000	10,000
8876 Health Services		-		492,966	492,966
8877 Instructional Materials Fees		-		-	-
8879 Student Records		40,000		-	40,000
8880 Nonresident Tuition		1,250,000		-	1,250,000
8881 Parking Services		-		600,000	600,000
8885 Other Student Fees and Charges		25,000		-	25,000
8890 Other Local Revenues		125,000		188,788	313,788
8891 Cash Over/Under		-		-	-
8893 Outlawed Warrants		-		-	-
8894 Bad Debt Recovery - District Enrollment Fees		-		-	-
8895 Bad Debt Recovery - Other		-		-	-
8800 TOTAL LOCAL REVENUE	\$	67,888,957	\$	1,597,191	\$ 69,486,148
8910 Proceeds From Genl Fixed Asset	\$	-	\$	-	\$ -
8912 Sale of Equipment and Supplies		-		-	-
8970 Fiscal Agent Pass Through		-		-	-
8972 Proceeds From Capital Leases		-		-	-
8981 Interfund Transfers-In		-		-	-
8982 Intrafund Transfers-In		-		-	-
8900 TOTAL OTHER REVENUE	\$	-	\$	-	\$ -
TOTAL REVENUE	\$	84,022,345	\$	23,403,510	\$ 107,425,855
TOTAL REVENUE AND BEGINNING BALANCE	\$	148,435,135	\$	26,346,562	\$ 174,781,697

GENERAL FUND BUDGET (cont.)

Cuesta College Final Budget - Expenditures General Fund Summary	25-26		25-26		25-26
	General Fund		General Fund		Final
	Unrestricted		Restricted		Budget
	Expenditures		Expenditures		Expenditures
1100 Instructional Salaries, Contract/Regular	\$ 13,631,139	\$	248,181	\$	13,879,320
1200 Non-Instructional Salaries, Contract/Regular	6,583,707		1,514,435		8,098,142
1300 Instructional Salaries, Other	12,208,016		-		12,208,016
1400 Non-Instructional Salaries, Other	774,489		161,939		936,428
1000 TOTAL ACADEMIC SALARIES	\$ 33,197,351	\$	1,924,555	\$	35,121,906
2100 Non-Instructional Regular Status	\$ 13,205,300	\$	4,684,487	\$	17,889,787
2200 Instructional Aides - Regular Status	1,425,312		380,468		1,805,780
2300 Hourly/Student Non-Instructional	438,617		854,809		1,293,426
2400 Hourly/Student Instructional	385,448		25,000		410,448
2000 TOTAL CLASSIFIED SALARIES	\$ 15,454,677	\$	5,944,764	\$	21,399,441
3100 State Teachers Retirement System (STRS)	\$ 7,311,785	\$	424,575	\$	7,736,360
3200 Public Employees Retirement System (PERS)	4,389,396		1,520,967		5,910,363
3300 Old Age, Survivors & Disability Insurance	1,870,523		531,236		2,401,759
3400 Health & Welfare Fringe Package	3,976,634		745,401		4,722,035
3500 State Unemployment Insurance	24,004		3,769		27,773
3600 Workers Compensation Insurance	423,909		70,222		494,131
3900 Retiree Benefits	25,000		-		25,000
3000 TOTAL STAFF BENEFITS	\$ 18,021,251	\$	3,296,170	\$	21,317,421
4200 Books, Magazines & Periodicals	\$ 10,925	\$	20,000	\$	30,925
4300 Software Under \$200 or < 1 Year	3,993		1,000		4,993
4400 Instructional Supplies and Materials	5,800		639,297		645,097
4700 Non-Instructional Supplies and Materials	740,093		2,310,875		3,050,968
4000 TOTAL SUPPLIES	\$ 760,811	\$	2,971,172	\$	3,731,983
5100 Personnel and Consultant Services	\$ 4,205,816	\$	2,390,065	\$	6,595,881
5200 Utilities and Housekeeping	3,191,429		9,117		3,200,546
5300 Legal, Election and Audit Expenses	494,636		-		494,636
5400 Insurance	610,614		-		610,614
5500 Dues and Memberships	100,786		-		100,786
5600 Travel and Conference Expense	577,696		956,961		1,534,657
5700 Rents and Leases	241,215		-		241,215
5800 Repairs and Maintenance	1,250,716		290,400		1,541,116
5900 Other Services and Expenses	2,200,059		4,299,367		6,499,426
5000 TOTAL OTHER OPERATING EXPENSES	\$ 12,872,967	\$	7,945,910	\$	20,818,877
TOTAL 1000-5000	\$ 80,307,057	\$	22,082,571	\$	102,389,628
6100 Sites and Site Improvement	\$ 125,000	\$	-	\$	125,000
6200 Buildings	-		-		-
6300 Books	56,804		61,500		118,304
6400 Equipment	2,908,636		1,944,895		4,853,531
6000 TOTAL CAPITAL EXPENSES	\$ 3,090,440	\$	2,006,395	\$	5,096,835
1000-6000 TOTAL EXPENDITURES	\$ 83,397,497	\$	24,088,966	\$	107,486,463
7100 Debt Retirement (Long Term Debt)	\$ -	\$	-	\$	-
7200 Intrafund Transfers - Out	-		-		-
7300 Interfund Transfers - Out	20,375,000		-		20,375,000
7400 Other Transfers	-		-		-
7500 Student Financial Aid	-		103,463		103,463
7600 Other Payments to Students	-		2,154,133		2,154,133
7700 Contingencies/Escrow Accounts	133,511		-		133,511
7800 Unappropriated Funds	-		-		-
7900 Reserve for Contingencies	27,199,120		-		27,199,120
7000 TOTAL OTHER OUTGO	\$ 47,707,631	\$	2,257,596	\$	49,965,227
TOTAL EXPENDITURES	\$ 131,105,128	\$	26,346,562	\$	157,451,690
TOTAL EXPECTED ENDING BALANCE	\$ 17,330,007	\$	-	\$	17,330,007
TOTAL EXPENDITURES AND ENDING BALANCE	\$ 148,435,135	\$	26,346,562	\$	174,781,697

GENERAL FUND BUDGET (cont.)

Cuesta College Final Budget - Revenue General Fund Combined	23-24 Actual Revenue	24-25 Unaudited Revenue	24-25 Tentative Budget	25-26 Final Budget
Beginning Balance	\$ 32,991,003	\$ 45,859,348	\$ 64,491,452	\$ 67,355,842
8110 Forest Reserve	\$ 6,567	\$ 7,058	\$ 3,500	\$ 3,500
8120 Higher Education Act	108,052	161,437	103,244	103,244
8140 TANF	53,416	50,929	56,486	56,486
8150 Financial Aid	-	-	-	-
8155 Financial Aid-Prior Year	22,710	16,806	-	-
8160 Veterans Education	1,904	2,256	1,200	1,200
8170 VTEA	377,352	337,053	338,033	230,401
8190 Other Federal Revenues	1,558,320	10,189,019	2,162,284	522,258
8100 TOTAL FEDERAL REVENUE	\$ 2,128,321	\$ 10,764,558	\$ 2,664,747	\$ 917,089
8611 General Apportionment	\$ 7,194,199	\$ 1,037,887	\$ 3,230,455	\$ 644,378
8612 Prior Year State Apportionment	4,893,507	1,685,135	-	-
8613 Other General Apportionment	1,515,415	2,834,361	1,440,558	1,422,497
8621 Extended Opportunity Programs and Services (EOPS)	701,550	897,630	1,132,530	1,110,501
8622 Disabled Student Services and Programs (DSPS)	848,566	1,228,438	2,148,960	2,148,960
8623 Other General Categorical Apportionment	10,551,364	12,035,528	8,221,912	11,656,817
8626 CalWORKs	291,140	282,227	444,213	444,213
8627 Telecommunications (TTIP)	-	-	-	-
8630 EPA	2,186,720	12,748,919	8,326,238	10,106,010
8650 Reimbursable Categorical Programs	-	-	-	-
8652 Scheduled Maintenance and Special Repairs	-	-	-	-
8653 Instructional Improvement Grant	-	-	-	-
8659 Other Reimbursable Categorical Programs	2,461,317	2,687,044	2,649,558	3,238,129
8672 Home Owner's Property Tax Relief	236,365	234,657	-	-
8681 State Lottery Proceeds	2,697,234	2,245,230	2,373,820	2,311,227
8682 State Mandated Costs	282,352	284,043	266,162	266,162
8690 Other State Revenues	2,196,935	2,509,300	3,673,723	3,673,724
8600 TOTAL STATE REVENUE	\$ 36,056,664	\$ 40,710,399	\$ 33,908,129	\$ 37,022,618
8811 Property Tax	\$ 47,527,424	\$ 49,752,714	\$ 58,809,760	\$ 59,119,374
8812 Tax Allocation, Supplemental Roll	1,272,951	1,097,945	-	-
8813 Tax Allocation, Unsecured Roll	1,689,898	1,793,786	-	-
8816 Prior Years Taxes	(105,244)	(49,938)	-	-
8817 Education Revenue Augmentation Fund (ERAF)	2,450,667	2,515,609	-	-
8819 RDA Residual	635,277	663,771	-	-
8820 Contributions, Gifts, Grants	1,045,944	1,250,099	-	-
8830 Contracted Services	-	-	-	-
8831 Contract Instructional Services	190,435	31,424	39,113	39,113
8832 Other Contracted Services	555,466	690,575	-	-
8840 Sales and Commissions	175,641	109,358	150,000	150,000
8850 Rental and Leases (Facility Use)	291,560	267,521	59,400	59,400
8860 Interest, Investment Income	1,701,478	2,489,612	1,792,477	2,292,477
8872 Community Services Classes	1,673,104	1,328,920	1,000,000	1,000,000
8874 Enrollment Fees	3,442,895	3,149,534	3,864,363	4,094,030
8875 Field Trips	33,680	18,051	10,000	10,000
8876 Health Services	370,325	376,586	492,966	492,966
8877 Instructional Materials Fees	132,747	139,898	-	-
8879 Student Records	49,665	39,421	40,000	40,000
8880 Nonresident Tuition	1,271,069	1,259,028	1,250,000	1,250,000
8881 Parking Services	537,187	385,374	600,000	600,000
8885 Other Student Fees and Charges	40,274	22,631	25,000	25,000
8890 Other Local Revenues	494,331	724,586	225,500	313,788
8891 Cash Over/Under	106	227	-	-
8893 Outlawed Warrants	-	-	-	-
8894 Bad Debt Recovery - District Enrollment Fees	-	-	-	-
8895 Bad Debt Recovery - Other	-	-	-	-
8800 TOTAL LOCAL REVENUE	\$ 65,476,880	\$ 68,056,732	\$ 68,358,579	\$ 69,486,148
8910 Proceeds From Genl Fixed Asset	-	-	-	-
8912 Sale of Equipment and Supplies	47,007	36,840	-	-
8970 Fiscal Agent Pass Through	-	-	-	-
8972 Proceeds From Capital Leases	-	-	-	-
8981 Interfund Transfers-In	57,699	203,870	-	-
8982 Intrafund Transfers-In	-	-	-	-
8900 TOTAL OTHER REVENUE	\$ 104,706	\$ 240,710	\$ -	\$ -
TOTAL REVENUE	\$ 103,766,571	\$ 119,772,399	\$ 104,931,455	\$ 107,425,855
TOTAL REVENUE AND BEGINNING BALANCE	\$ 136,757,574	\$ 165,631,747	\$ 169,422,907	\$ 174,781,697

GENERAL FUND BUDGET (cont.)

Cuesta College Final Budget - Expenditures General Fund Combined		23-24 Actual Expenditures	24-25 Unaudited Expenditures	24-25 Tentative Budget	25-26 Final Budget
1100	Instructional Salaries, Contract/Regular	\$ 12,446,323	\$ 13,255,521	\$ 14,007,784	\$ 13,879,320
1200	Non-Instructional Salaries, Contract/Regular	7,282,822	7,149,624	8,226,755	8,098,142
1300	Instructional Salaries, Other	10,586,960	11,681,200	12,208,016	12,208,016
1400	Non-Instructional Salaries, Other	1,518,401	1,856,544	978,429	936,428
1000 TOTAL ACADEMIC SALARIES		\$ 31,834,506	\$ 33,942,889	\$ 35,420,984	\$ 35,121,906
2100	Non-Instructional Regular Status	\$ 15,332,420	\$ 16,132,272	\$ 19,075,586	\$ 17,889,787
2200	Instructional Aides - Regular Status	1,435,291	1,461,413	1,872,943	1,805,780
2300	Hourly/Student Non-Instructional	1,596,561	1,868,441	1,226,426	1,293,426
2400	Hourly/Student Instructional	347,074	446,183	410,448	410,448
2000 TOTAL CLASSIFIED SALARIES		\$ 18,711,346	\$ 19,908,309	\$ 22,585,403	\$ 21,399,441
3100	State Teachers Retirement System (STRS)	\$ 6,687,918	\$ 7,066,598	\$ 7,807,605	\$ 7,736,360
3200	Public Employees Retirement System (PERS)	4,943,784	5,217,133	7,523,269	5,910,363
3300	Old Age, Survivors & Disability Insurance	2,089,902	2,188,048	2,494,264	2,401,759
3400	Health & Welfare Fringe Package	3,996,848	4,152,923	4,841,766	4,722,035
3500	State Unemployment Insurance	45,441	44,871	28,449	27,773
3600	Workers Compensation Insurance	562,546	426,282	507,045	494,131
3900	Retiree Benefits	30,000	40,000	25,000	25,000
3000 TOTAL STAFF BENEFITS		\$ 18,356,439	\$ 19,135,855	\$ 23,227,398	\$ 21,317,421
4200	Books, Magazines & Periodicals	\$ 66,771	\$ 36,750	\$ 30,925	\$ 30,925
4300	Software Under \$200 or < 1 Year	7,089	3,237	5,993	4,993
4400	Instructional Supplies and Materials	515,401	805,857	639,297	645,097
4700	Non-Instructional Supplies and Materials	1,179,183	1,144,181	4,074,083	3,050,968
4000 TOTAL SUPPLIES		\$ 1,768,444	\$ 1,990,025	\$ 4,750,298	\$ 3,731,983
5100	Personnel and Consultant Services	\$ 5,009,001	\$ 5,612,865	\$ 5,794,048	\$ 6,595,881
5200	Utilities and Housekeeping	2,876,703	3,226,464	3,203,126	3,200,546
5300	Legal, Election and Audit Expenses	230,623	535,674	494,636	494,636
5400	Insurance	576,457	653,152	610,614	610,614
5500	Dues and Memberships	158,506	139,234	100,786	100,786
5600	Travel and Conference Expense	1,288,665	1,231,640	1,572,473	1,534,657
5700	Rents and Leases	275,284	292,891	241,215	241,215
5800	Repairs and Maintenance	1,904,666	2,033,089	1,545,176	1,541,116
5900	Other Services and Expenses	2,081,016	1,507,507	6,862,595	6,499,426
5000 TOTAL OTHER OPERATING EXPENSES		\$ 14,400,921	\$ 15,232,516	\$ 20,424,669	\$ 20,818,877
TOTAL 1000-5000		\$ 85,071,656	\$ 90,209,594	\$ 106,408,752	\$ 102,389,628
6100	Sites and Site Improvement	\$ 77,956	\$ 25,392	\$ 125,000	\$ 125,000
6200	Buildings	58,626	97,753	-	-
6300	Books	93,743	102,764	118,304	118,304
6400	Equipment	3,234,052	2,512,203	3,084,770	4,853,531
6000 TOTAL CAPITAL EXPENSES		\$ 3,464,377	\$ 2,738,112	\$ 3,328,074	\$ 5,096,835
1000-6000 TOTAL EXPENDITURES		\$ 88,536,033	\$ 92,947,706	\$ 109,736,826	\$ 107,486,463
7100	Debt Retirement (Long Term Debt)	\$ -	\$ -	\$ -	\$ -
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	2,000,523	4,875,000	375,000	20,375,000
7400	Other Transfers	-	-	-	-
7500	Student Financial Aid	615,553	939,332	103,463	103,463
7600	Other Payments to Students	440,836	493,438	2,214,032	2,154,133
7700	Contingencies/Escrow Accounts	-	-	742,308	133,511
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	42,704,965	27,199,120
7000 TOTAL OTHER OUTGO		\$ 3,056,912	\$ 6,307,770	\$ 46,139,768	\$ 49,965,227
TOTAL EXPENDITURES		\$ 91,592,945	\$ 99,255,476	\$ 155,876,594	\$ 157,451,690
TOTAL EXPECTED ENDING BALANCE		\$ 45,859,348	\$ 67,355,842	\$ 13,546,313	\$ 17,330,007
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 137,452,293	\$ 166,611,318	\$ 169,422,907	\$ 174,781,697

GENERAL FUND BUDGET (cont.)

Cuesta College Final Budget - Revenue General Fund Unrestricted	23-24 Actual Revenue	24-25 Unaudited Revenue	24-25 Tentative Budget	25-26 Final Budget
Beginning Balance	\$ 30,347,525	\$ 42,843,002	\$ 54,239,211	\$ 64,412,790
8110 Forest Reserve	\$ 6,567	\$ 7,058	\$ 3,500	\$ 3,500
8120 Higher Education Act	-	-	-	-
8140 TANF	-	-	-	-
8150 Financial Aid	-	-	-	-
8155 Financial Aid-Prior Year	-	-	-	-
8160 Veterans Education	1,904	2,256	1,200	1,200
8170 VTEA	-	-	-	-
8190 Other Federal Revenues	-	9,401,127	-	-
8100 TOTAL FEDERAL REVENUE	\$ 8,471	\$ 9,410,441	\$ 4,700	\$ 4,700
8611 General Apportionment	\$ 7,194,199	\$ 1,037,887	\$ 3,230,455	\$ 644,378
8612 Prior Year State Apportionment	4,893,507	1,685,135	-	-
8613 Other General Apportionment	1,515,415	2,834,361	1,440,558	1,422,497
8621 Extended Opportunity Programs and Services (EOPS)	-	-	-	-
8622 Disabled Student Services and Programs (DSPS)	-	-	-	-
8623 Other General Categorical Apportionment	-	-	-	-
8626 CalWORKs	-	-	-	-
8627 Telecommunications (TTIP)	-	-	-	-
8630 EPA	2,186,720	12,748,919	8,326,238	10,106,010
8650 Reimbursable Categorical Programs	-	-	-	-
8652 Scheduled Maintenance and Special Repairs	-	-	-	-
8653 Instructional Improvement Grant	-	-	-	-
8659 Other Reimbursable Categorical Programs	-	-	-	-
8672 Home Owner's Property Tax Relief	236,365	234,657	-	-
8681 State Lottery Proceeds	1,773,887	1,518,887	1,576,323	1,513,730
8682 State Mandated Costs	282,352	284,043	266,162	266,162
8690 Other State Revenues	1,950,319	2,073,087	2,175,911	2,175,911
8600 TOTAL STATE REVENUE	\$ 20,032,764	\$ 22,416,976	\$ 17,015,647	\$ 16,128,688
8811 Property Tax	\$ 47,527,424	\$ 49,752,714	\$ 58,809,760	\$ 59,119,374
8812 Tax Allocation, Supplemental Roll	1,272,951	1,097,945	-	-
8813 Tax Allocation, Unsecured Roll	1,689,898	1,793,786	-	-
8816 Prior Years Taxes	(105,244)	(49,938)	-	-
8817 Education Revenue Augmentation Fund (ERAF)	2,450,667	2,515,609	-	-
8819 RDA Residual	635,277	663,771	-	-
8820 Contributions, Gifts, Grants	-	-	-	-
8830 Contracted Services	-	-	-	-
8831 Contract Instructional Services	190,435	31,424	39,113	39,113
8832 Other Contracted Services	2,960	2,497	-	-
8840 Sales and Commissions	175,641	109,358	150,000	150,000
8850 Rental and Leases (Facility Use)	253,455	261,294	46,440	46,440
8860 Interest, Investment Income	1,587,499	2,287,197	1,500,000	2,000,000
8872 Community Services Classes	1,673,104	1,328,920	1,000,000	1,000,000
8874 Enrollment Fees	3,442,895	3,149,534	3,864,363	4,094,030
8875 Field Trips	-	-	-	-
8876 Health Services	-	-	-	-
8877 Instructional Materials Fees	132,747	139,898	-	-
8879 Student Records	49,665	39,421	40,000	40,000
8880 Nonresident Tuition	1,271,069	1,259,028	1,250,000	1,250,000
8881 Parking Services	-	-	-	-
8885 Other Student Fees and Charges	40,274	22,631	25,000	25,000
8890 Other Local Revenues	312,242	420,409	125,000	125,000
8891 Cash Over/Under	106	227	-	-
8892 Change in Fair Value of Investments	694,719	979,571	-	-
8893 Outlawed Warrants	-	-	-	-
8894 Bad Debt Recovery - District Enrollment Fees	-	-	-	-
8895 Bad Debt Recovery - Other	-	-	-	-
8800 TOTAL LOCAL REVENUE	\$ 63,297,784	\$ 65,805,296	\$ 66,849,676	\$ 67,888,957
8910 Proceeds From Genl Fixed Asset	\$ -	\$ -	\$ -	\$ -
8912 Sale of Equipment and Supplies	47,007	36,840	-	-
8970 Fiscal Agent Pass Through	-	-	-	-
8972 Proceeds From Capital Leases	-	-	-	-
8981 Interfund Transfers-In	57,699	8,721	-	-
8982 Intrafund Transfers-In	-	-	-	-
8900 TOTAL OTHER REVENUE	\$ 104,706	\$ 45,561	\$ -	\$ -
TOTAL REVENUE	\$ 83,443,725	\$ 97,678,274	\$ 83,870,023	\$ 84,022,345
TOTAL REVENUE AND BEGINNING BALANCE	\$ 113,791,250	\$ 140,521,276	\$ 138,109,234	\$ 148,435,135

GENERAL FUND BUDGET (cont.)

Cuesta College		23-24		24-25		24-25		25-26	
Final Budget - Expenditures		Actual		Unaudited		Tentative		Final	
General Fund Unrestricted		Expenditures		Expenditures		Budget		Budget	
1100	Instructional Salaries, Contract/Regular	\$	12,338,627	\$	12,927,430	\$	13,631,139	\$	13,631,139
1200	Non-Instructional Salaries, Contract/Regular		5,776,885		5,332,403		6,583,707		6,583,707
1300	Instructional Salaries, Other		10,513,780		11,644,969		12,208,016		12,208,016
1400	Non-Instructional Salaries, Other		786,052		1,264,178		774,489		774,489
1000 TOTAL ACADEMIC SALARIES		\$	29,415,344	\$	31,168,980	\$	33,197,351	\$	33,197,351
2100	Non-Instructional Regular Status	\$	11,137,230	\$	11,779,241	\$	13,205,300	\$	13,205,300
2200	Instructional Aides - Regular Status		1,120,077		1,208,634		1,425,312		1,425,312
2300	Hourly/Student Non-Instructional		782,565		880,401		371,617		438,617
2400	Hourly/Student Instructional		283,417		284,203		385,448		385,448
2000 TOTAL CLASSIFIED SALARIES		\$	13,323,289	\$	14,152,479	\$	15,387,677	\$	15,454,677
3100	State Teachers Retirement System (STRS)	\$	6,145,227	\$	6,523,940	\$	7,311,785	\$	7,311,785
3200	Public Employees Retirement System (PERS)		3,640,094		3,800,574		4,389,396		4,389,396
3300	Old Age, Survivors & Disability Insurance		1,659,292		1,722,950		1,870,523		1,870,523
3400	Health & Welfare Fringe Package		3,374,706		3,522,259		3,976,634		3,976,634
3500	State Unemployment Insurance		41,736		40,878		24,004		24,004
3600	Workers Compensation Insurance		476,872		359,311		423,909		423,909
3900	Retiree Benefits		30,000		40,000		25,000		25,000
3000 TOTAL STAFF BENEFITS		\$	15,367,927	\$	16,009,912	\$	18,021,251	\$	18,021,251
4200	Books, Magazines & Periodicals	\$	3,462	\$	1,445	\$	10,925	\$	10,925
4300	Software Under \$200 or < 1 Year		1,349		631		4,993		3,993
4400	Instructional Supplies and Materials		137,680		207,759		-		5,800
4700	Non-Instructional Supplies and Materials		598,223		603,829		737,234		740,093
4000 TOTAL SUPPLIES		\$	740,714	\$	813,664	\$	753,152	\$	760,811
5100	Personnel and Consultant Services	\$	2,918,314	\$	3,650,062	\$	4,087,465	\$	4,205,816
5200	Utilities and Housekeeping		2,833,172		3,192,490		3,191,829		3,191,429
5300	Legal, Election and Audit Expenses		230,623		534,608		494,636		494,636
5400	Insurance		576,457		653,152		610,614		610,614
5500	Dues and Memberships		139,374		114,657		100,786		100,786
5600	Travel and Conference Expense		718,586		769,721		574,446		577,696
5700	Rents and Leases		204,362		246,993		241,215		241,215
5800	Repairs and Maintenance		1,235,416		1,224,829		1,254,776		1,250,716
5900	Other Services and Expenses		880,656		486,547		1,922,710		2,200,059
5000 TOTAL OTHER OPERATING EXPENSES		\$	9,736,960	\$	10,873,059	\$	12,478,477	\$	12,872,967
TOTAL 1000-5000		\$	68,584,234	\$	73,018,094	\$	79,837,908	\$	80,307,057
6100	Sites and Site Improvement	\$	4,101	\$	13,900	\$	125,000	\$	125,000
6200	Buildings		-		-		-		-
6300	Books		30,898		32,288		56,804		56,804
6400	Equipment		312,432		169,204		720,936		2,908,636
6000 TOTAL CAPITAL EXPENSES		\$	347,431	\$	215,392	\$	902,740	\$	3,090,440
1000-6000 TOTAL EXPENDITURES		\$	68,931,665	\$	73,233,486	\$	80,740,648	\$	83,397,497
7100	Debt Retirement (Long Term Debt)	\$	-	\$	-	\$	-	\$	-
7200	Intrafund Transfers - Out		-		-		-		-
7300	Interfund Transfers - Out		2,000,523		2,875,000		375,000		20,375,000
7400	Other Transfer		-		-		-		-
7500	Student Financial Aid		-		-		-		-
7600	Other Payments to Students		16,060		-		-		-
7700	Contingencies/Escrow Accounts		-		-		742,308		133,511
7800	Unappropriated Funds		-		-		-		-
7900	Reserve for Contingencies		-		-		42,704,965		27,199,120
7000 TOTAL OTHER OUTGO		\$	2,016,583	\$	2,875,000	\$	43,822,273	\$	47,707,631
TOTAL EXPENDITURES		\$	70,948,248	\$	76,108,486	\$	124,562,921	\$	131,105,128
TOTAL EXPECTED ENDING BALANCE		\$	42,843,002	\$	64,412,790	\$	13,546,313	\$	17,330,007
TOTAL EXPENDITURES AND ENDING BALANCE		\$	113,791,250	\$	140,521,276	\$	138,109,234	\$	148,435,135

GENERAL FUND BUDGET (cont.)

Cuesta College Final Budget - Revenue General Fund Restricted	23-24 Actual Revenue	24-25 Unaudited Revenue	24-25 Tentative Budget	25-26 Final Budget
Beginning Balance	\$ 2,643,478	\$ 3,016,346	\$ 10,252,241	\$ 2,943,052
8110 Forest Reserve	\$ -	\$ -	\$ -	-
8120 Higher Education Act	108,052	161,437	103,244	103,244
8140 TANF	53,416	50,929	56,486	56,486
8150 Financial Aid	-	-	-	-
8155 Financial Aid-Prior Year	22,710	16,806	-	-
8160 Veterans Education	-	-	-	-
8170 VTEA	377,352	337,053	338,033	230,401
8190 Other Federal Revenues	1,558,320	787,892	2,162,284	522,258
8100 TOTAL FEDERAL REVENUE	\$ 2,119,850	\$ 1,354,117	\$ 2,660,047	\$ 912,389
8611 General Apportionment	\$ -	\$ -	\$ -	-
8612 Prior Year State Apportionment	-	-	-	-
8613 Other General Apportionment	-	-	-	-
8621 Extended Opportunity Programs and Services (EOPS)	701,550	897,630	1,132,530	1,110,501
8622 Disabled Student Services and Programs (DSPS)	848,566	1,228,438	2,148,960	2,148,960
8623 Other General Categorical Apportionment	10,551,364	12,035,528	8,221,912	11,656,817
8626 CalWORKs	291,140	282,227	444,213	444,213
8627 Telecommunications (TTIP)	-	-	-	-
8630 EPA	-	-	-	-
8650 Reimbursable Categorical Programs	-	-	-	-
8652 Scheduled Maintenance and Special Repairs	-	-	-	-
8653 Instructional Improvement Grant	-	-	-	-
8659 Other Reimbursable Categorical Programs	2,461,317	2,687,044	2,649,558	3,238,129
8672 Home Owner's Property Tax Relief	-	-	-	-
8681 State Lottery Proceeds	923,347	726,343	797,497	797,497
8682 State Mandated Costs	-	-	-	-
8690 Other State Revenues	246,616	436,213	1,497,812	1,497,813
8600 TOTAL STATE REVENUE	\$ 16,023,900	\$ 18,293,423	\$ 16,892,482	\$ 20,893,930
8811 Property Tax	\$ -	\$ -	\$ -	-
8812 Tax Allocation, Supplemental Roll	-	-	-	-
8813 Tax Allocation, Unsecured Roll	-	-	-	-
8816 Prior Years Taxes	-	-	-	-
8817 Education Revenue Augmentation Fund (ERAF)	-	-	-	-
8819 RDA Residual	-	-	-	-
8820 Contributions, Gifts, Grants	1,045,944	1,250,099	-	-
8830 Contracted Services	-	-	-	-
8831 Contract Instructional Services	-	-	-	-
8832 Other Contracted Services	552,506	688,078	-	-
8840 Sales and Commissions	-	-	-	-
8850 Rental and Leases (Facility Use)	38,105	6,227	12,960	12,960
8860 Interest, Investment Income	113,979	202,415	292,477	292,477
8872 Community Services Classes	-	-	-	-
8874 Enrollment Fees	-	-	-	-
8875 Field Trips	33,680	18,051	10,000	10,000
8876 Health Services	370,325	376,586	492,966	492,966
8877 Instructional Materials Fees	-	-	-	-
8879 Student Records	-	-	-	-
8880 Nonresident Tuition	-	-	-	-
8881 Parking Services	537,187	385,374	600,000	600,000
8885 Other Student Fees and Charges	-	-	-	-
8890 Other Local Revenues	182,089	304,177	100,500	188,788
8891 Cash Over/Under	-	-	-	-
8893 Outlawed Warrants	-	-	-	-
8894 Bad Debt Recovery - District Enrollment Fees	-	-	-	-
8895 Bad Debt Recovery - Other	-	-	-	-
8800 TOTAL LOCAL REVENUE	\$ 2,873,815	\$ 3,231,007	\$ 1,508,903	\$ 1,597,191
8910 Proceeds From Genl Fixed Asset	\$ -	\$ -	\$ -	-
8912 Sale of Equipment and Supplies	-	-	-	-
8970 Fiscal Agent Pass Through	-	-	-	-
8972 Proceeds From Capital Leases	-	-	-	-
8981 Interfund Transfers-In	-	195,149	-	-
8982 Intrafund Transfers-In	-	-	-	-
8900 TOTAL OTHER REVENUE	\$ -	\$ 195,149	\$ -	\$ -
TOTAL REVENUE	\$ 21,017,565	\$ 23,073,696	\$ 21,061,432	\$ 23,403,510
TOTAL REVENUE AND BEGINNING BALANCE	\$ 23,661,043	\$ 26,090,042	\$ 31,313,673	\$ 26,346,562

GENERAL FUND BUDGET (cont.)

Cuesta College Final Budget - Expenditures General Fund Restricted		23-24 Actual Expenditures	24-25 Unaudited Expenditures	24-25 Tentative Budget	25-26 Final Budget
1100	Instructional Salaries, Contract/Regular	\$ 107,696	\$ 328,091	\$ 376,645	\$ 248,181
1200	Non-Instructional Salaries, Contract/Regular	1,505,937	1,817,221	1,643,048	1,514,435
1300	Instructional Salaries, Other	73,180	36,231	-	-
1400	Non-Instructional Salaries, Other	732,349	592,366	203,940	161,939
1000 TOTAL ACADEMIC SALARIES		\$ 2,419,162	\$ 2,773,909	\$ 2,223,633	\$ 1,924,555
2100	Non-Instructional Regular Status	\$ 4,195,190	\$ 4,353,031	\$ 5,870,286	\$ 4,684,487
2200	Instructional Aides - Regular Status	315,214	252,779	447,631	380,468
2300	Hourly/Student Non-Instructional	813,996	988,040	854,809	854,809
2400	Hourly/Student Instructional	63,657	161,980	25,000	25,000
2000 TOTAL CLASSIFIED SALARIES		\$ 5,388,057	\$ 5,755,830	\$ 7,197,726	\$ 5,944,764
3100	State Teachers Retirement System (STRS)	\$ 542,691	\$ 542,658	\$ 495,820	\$ 424,575
3200	Public Employees Retirement System (PERS)	1,303,690	1,416,559	3,133,873	1,520,967
3300	Old Age, Survivors & Disability Insurance	430,610	465,098	623,741	531,236
3400	Health & Welfare Fringe Package	622,142	630,664	865,132	745,401
3500	State Unemployment Insurance	3,705	3,993	4,445	3,769
3600	Workers Compensation Insurance	85,674	66,971	83,136	70,222
3900	Retiree Benefits	-	-	-	-
3000 TOTAL STAFF BENEFITS		\$ 2,988,512	\$ 3,125,943	\$ 5,206,147	\$ 3,296,170
4200	Books, Magazines & Periodicals	\$ 63,309	\$ 35,305	\$ 20,000	\$ 20,000
4300	Software Under \$200 or < 1 Year	5,740	2,606	1,000	1,000
4400	Instructional Supplies and Materials	377,721	598,098	639,297	639,297
4700	Non-Instructional Supplies and Materials	580,960	540,352	3,336,849	2,310,875
4000 TOTAL SUPPLIES		\$ 1,027,730	\$ 1,176,361	\$ 3,997,146	\$ 2,971,172
5100	Personnel and Consultant Services	\$ 2,090,687	\$ 1,962,803	\$ 1,706,583	\$ 2,390,065
5200	Utilities and Housekeeping	43,531	33,974	11,297	9,117
5300	Legal, Election and Audit Expenses	-	1,066	-	-
5400	Insurance	-	-	-	-
5500	Dues and Memberships	19,132	24,577	-	-
5600	Travel and Conference Expense	570,079	461,919	998,027	956,961
5700	Rents and Leases	70,922	45,898	-	-
5800	Repairs and Maintenance	669,250	808,260	290,400	290,400
5900	Other Services and Expenses	1,200,360	1,020,960	4,939,885	4,299,367
5000 TOTAL OTHER OPERATING EXPENSES		\$ 4,663,961	\$ 4,359,457	\$ 7,946,192	\$ 7,945,910
TOTAL 1000-5000		\$ 16,487,422	\$ 17,191,500	\$ 26,570,844	\$ 22,082,571
6100	Sites and Site Improvement	\$ 73,855	\$ 11,492	\$ -	\$ -
6200	Buildings	58,626	97,753	-	-
6300	Books	62,845	70,476	61,500	61,500
6400	Equipment	2,921,620	2,342,999	2,363,834	1,944,895
6000 TOTAL CAPITAL EXPENSES		\$ 3,116,946	\$ 2,522,720	\$ 2,425,334	\$ 2,006,395
1000-6000 TOTAL EXPENDITURES		\$ 19,604,368	\$ 19,714,220	\$ 28,996,178	\$ 24,088,966
7100	Debt Retirement (Long Term Debt)	\$ -	\$ -	\$ -	\$ -
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	-	2,000,000	-	-
7400	Other Transfers	-	-	-	-
7500	Student Financial Aid	615,553	939,332	103,463	103,463
7600	Other Payments to Students	424,776	493,438	2,214,032	2,154,133
7700	Contingencies/Escrow Accounts	-	-	-	-
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	-	-
7000 TOTAL OTHER OUTGO		\$ 1,040,329	\$ 3,432,770	\$ 2,317,495	\$ 2,257,596
TOTAL EXPENDITURES		\$ 20,644,697	\$ 23,146,990	\$ 31,313,673	\$ 26,346,562
TOTAL EXPECTED ENDING BALANCE		\$ 3,016,346	\$ 2,943,052	\$ -	\$ -
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 23,661,043	\$ 26,090,042	\$ 31,313,673	\$ 26,346,562

OTHER FUND BUDGETS

Debt Service Funds

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Debt Service Funds should be used if current financial resources are being accumulated for principal and interest payments on general long-term liabilities that will mature in future years.

The District has the following Debt Service Fund:

General Obligation Bond Interest and Redemption Fund

OTHER FUND BUDGETS (cont.)

Debt Service Funds

General Obligation Bond Interest and Redemption Fund

The District passed a \$275 million General Obligation bond in November 2014. Debt payments will be made from this fund. The San Luis Obispo Tax Assessor will collect \$19.25 per \$100,000 of assessed value from property owners. The revenue collected will be deposited into this fund and annual debt payments will be made from this fund.

FUND 21 - GO BOND INTEREST AND REDEMPTION FUND

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL UNAUDITED 2024-25	FINAL BUDGET 2025-26
Beginning Balance	\$ 31,804,782	\$ 31,804,782	\$ 31,804,782	\$ 26,920,697
<u>Income</u>				
8672 Homeowners' Property Tax Relief	\$ 65,000	\$ 59,333	\$ 59,333	\$ 65,000
8811 Tax Allocation, Secured Roll	14,000,000	13,785,334	13,785,334	14,000,000
8812 Tax Allocation, Supplemental Roll	350,000	316,696	316,696	350,000
8813 Tax Allocation, Unsecured Roll	450,000	546,726	546,726	550,000
8816 Prior Year Taxes	0	(13,905)	(13,905)	0
8817 ERAF (Educ Rev Augmentation)	0	0	0	0
8860 Interest	500,000	824,917	824,917	800,000
8892 Change in Fair Value of Investments	0	449,728	449,728	0
8941 Sale of Bonds	0	0	0	0
8981 Interfund Transfers-In	0	0	0	0
TOTAL INCOME	\$ 15,365,000	\$ 15,968,829	\$ 15,968,829	\$ 15,765,000
TOTAL INCOME & BEGINNING BALANCE	\$ 47,169,782	\$ 47,773,611	\$ 47,773,611	\$ 42,685,697
<u>Expenditures</u>				
5340 Debt Administration	\$ 0	\$ 0	\$ 0	0
7130 Debt Retirement	12,795,000	12,795,000	12,795,000	5,095,000
7140 Debt Interest & Other Serv Chg	5,552,504	8,057,914	8,057,914	7,661,932
7150 Capital Lease Payments	0	0	0	0
7300 Interfund Transfers - Out	0	0	0	0
TOTAL EXPENDITURES	\$ 18,347,504	\$ 20,852,914	\$ 20,852,914	\$ 12,756,932
ENDING BALANCE, JUNE 30	\$ 28,822,278	\$ 26,920,697	\$ 26,920,697	\$ 29,928,765
TOTAL EXPENDITURES & ENDING BALANCE	\$ 47,169,782	\$ 47,773,611	\$ 47,773,611	\$ 42,685,697

OTHER FUND BUDGETS (cont.)

Special Revenue Funds

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of special revenue sources whose expenditures are legally restricted. Special Revenue Funds encompass activities not directly related to the educational program of the college, but provide a service to students (such as the Children's Center). Such activities may provide non-classroom or laboratory experience for students and incidentally create goods or services that may be sold. In the process of creating the incidental goods or services, expenditures are incurred in addition to those necessary solely for the educational benefits of students. These expenditures are charged against revenue received as a direct result of the operations. Other instructional expenses are accounted for as part of the General Fund.

The District has the following Special Revenue Fund:

Children's Center Fund

OTHER FUND BUDGETS (cont.)

Special Revenue Funds

Children's Center Fund

The District maintains a licensed Children's Center on both the San Luis Obispo and North County sites. The San Luis Obispo Children's Center has two preschool classrooms and one toddler classroom. The North County Children's Center has one preschool classroom and one toddler classroom. The centers are used as a laboratory by students studying Early Childhood Education. The Children's Center provides childcare services for Cuesta College students to allow them to pursue their educational goals. The Children's Center is self-funded and does not require General Fund assistance.

FUND 33 - CHILD DEVELOPMENT FUND

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL UNAUDITED 2024-25	FINAL BUDGET 2025-26
Beginning Balance	\$ 80,766	\$ 80,766	\$ 80,766	\$ 59,575
<u>Income</u>				
8820 Contributions, Gifts, Grants	\$ 0	\$ 0	\$ 0	\$ 0
8850 Rents and Leases	0	0	0	0
8860 Interest	1,500	1,115	1,115	1,500
8871 Child Development Services	900,000	973,127	973,127	975,000
8890 Other Local Income	40,000	36,540	36,540	40,000
8981 Interfund Transfers-In	0	0	0	0
TOTAL INCOME	\$ 941,500	\$ 1,010,782	\$ 1,010,782	\$ 1,016,500
TOTAL INCOME & BEGINNING BALANCE	\$ 1,022,266	\$ 1,091,548	\$ 1,091,548	\$ 1,076,075
<u>Expenditures</u>				
2000 Classified Salaries	\$ 625,213	\$ 720,344	\$ 720,344	\$ 720,000
3000 Benefits	279,726	298,163	298,163	300,000
4000 Supplies and Materials	10,000	3,861	3,861	10,000
5000 Other Operating Expenses	5,000	9,605	9,605	5,000
6000 Capital Outlay	0	0	0	0
7000 Other Student Aid	0	0	0	0
TOTAL EXPENDITURES	\$ 919,939	\$ 1,031,973	\$ 1,031,973	\$ 1,035,000
ENDING BALANCE, JUNE 30	102,327	59,575	59,575	41,075
TOTAL EXPENDITURES & ENDING BAL	\$ 1,022,266	\$ 1,091,548	\$ 1,091,548	\$ 1,076,075

OTHER FUND BUDGETS (cont.)

Capital Projects Funds

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital projects (other than those financed by proprietary and fiduciary funds). Resources accumulated for future acquisitions or construction of capital projects are recorded in this fund.

The District has the following Capital Projects Funds:

Capital Projects Fund

2014 General Obligation Bond Project Fund

OTHER FUND BUDGETS (cont.)

Capital Projects Funds

Capital Projects Fund

The Capital Projects Fund is used to account for the accumulation and expenditure of monies for the acquisition or construction of significant capital outlay items and scheduled maintenance projects that are not funded by State grants or construction bonds. The budget includes a transfer of \$375,000 from the General Fund to fund non-reimbursable capital projects.

FUND 41 - CAPITAL OUTLAY PROJECTS FUND

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL UNAUDITED 2024-25	FINAL BUDGET 2025-26
Beginning Balance	\$ 4,581,471	\$ 4,581,471	\$ 4,581,471	\$ 4,921,536
<u>Income</u>				
8652 Scheduled Maint & Special Repair	\$ 0	\$ 0	\$ 0	\$ 0
8690 Other State Revenues	0	0	0	0
8820 Contributions, Gifts, Grants	0	0	0	0
8860 Interest	100,000	128,656	128,656	125,000
8890 Other Local Revenues	100,000	199,621	199,621	200,000
8892 Change in Fair Value of Investments	0	70,694	70,694	0
8981 Interfund Transfer-In	375,000	2,375,000	2,375,000	20,375,000
TOTAL INCOME	\$ 575,000	\$ 2,773,971	\$ 2,773,971	\$ 20,700,000
TOTAL INCOME & BEGINNING BALANCE	\$ 5,156,471	\$ 7,355,442	\$ 7,355,442	\$ 25,621,536
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	\$ 0
5000 Other Operating Expenses	3,756,471	4,124,844	603,308	4,221,536
6000 Capital Outlay	0	1,635,449	1,635,449	0
7000 Other Outgo	0	195,149	195,149	300,000
TOTAL EXPENDITURES	\$ 3,756,471	\$ 5,955,442	\$ 2,433,906	\$ 4,521,536
ENDING BALANCE, JUNE 30	\$ 1,400,000	\$ 1,400,000	\$ 4,921,536	\$ 21,100,000
TOTAL EXPENDITURES & ENDING BALANCE	\$ 5,156,471	\$ 7,355,442	\$ 7,355,442	\$ 25,621,536

OTHER FUND BUDGETS (cont.)

Capital Projects Funds

2014 General Obligation Bond Project Fund

The District passed a \$275 million general obligation bond in November 2014. The bonds will be issued in four separate series and expended over a twelve-year period. The first series of bonds (\$75 million) was issued in March 2015. The second series of bonds (\$73 million) was issued in February 2018. The third series of bonds (\$70 million) was issued in February 2021. The fourth series of bonds (\$57 million) was issued in January 2024. The proceeds from these issuances have been deposited into this fund.

FUND 43 - GENERAL OBLIGATION BOND PROJECT FUND

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL UNAUDITED 2024-25	FINAL BUDGET 2025-26
Beginning Balance	\$ 93,204,211	\$ 93,204,211	\$ 93,204,211	\$ 62,625,594
<u>Income</u>				
8860 Interest	\$ 1,500,000	\$ 3,049,862	\$ 3,049,862	\$ 2,000,000
8892 Change in Fair Value of Investments	0	1,324,411	1,324,411	0
8941 Sale of Bonds	0	0	0	0
8981 Interfund Transfers-In	0	0	0	0
TOTAL INCOME	\$ 1,500,000	\$ 4,374,273	\$ 4,374,273	\$ 2,000,000
TOTAL INCOME & BEGINNING BALANCE	\$ 94,704,211	\$ 97,578,484	\$ 97,578,484	\$ 64,625,594
<u>Expenditures</u>				
2000 Classified Salaries	\$ 176,530	\$ 177,607	\$ 177,607	\$ 167,325
3000 Benefits	81,179	78,159	78,159	72,597
4000 Supplies and Materials	25,000	200,964	200,964	25,000
5000 Other Operating Expense & Svc	7,500,000	4,472,130	4,472,130	7,500,000
6000 Capital Outlay	50,000,000	55,728,122	30,024,030	40,000,000
7000 Interfund Transfers - Out	0	0	0	0
TOTAL EXPENDITURES	\$ 57,782,709	\$ 60,656,982	\$ 34,952,890	\$ 47,764,922
ENDING BALANCE, JUNE 30	\$ 36,921,502	\$ 36,921,502	\$ 62,625,594	\$ 16,860,672
TOTAL EXPENDITURES & ENDING BALANCE	\$ 94,704,211	\$ 97,578,484	\$ 97,578,484	\$ 64,625,594

OTHER FUND BUDGETS (cont.)

Internal Service Funds

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or organizational unit to other units on a cost-reimbursement. While the use of Internal Service Funds is not required under GAAP, they may be useful to identify and manage costs associated with particular services (e.g., self-insurance programs, duplicating and printing services, data processing, purchasing, motor pools, and central stores) and allocating such costs to user departments. By using the full accrual basis of accounting and flow of economic resources measurement focus, they can measure and recover the full cost, including depreciation of fixed assets, of providing goods and services.

The District has the following Internal Service Funds:

Property and Liability Self-Insurance Fund

Dental Self-Insurance Fund

Vision Self-Insurance Fund

OTHER FUND BUDGETS (cont.)

Internal Service Funds

Property and Liability Self-Insurance Fund

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The District contracts with the Bay Area Community College District Joint Powers Authority for property and liability insurance coverage. There is a cost of a \$10,000 deductible per claim. Settlement claims have not exceeded this commercial coverage in any of the past three years.

FUND 61 - PROPERTY AND LIABILITY SELF-INSURANCE FUND

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL UNAUDITED 2024-25	FINAL BUDGET 2025-26
Beginning Balance	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
<u>Income</u>				
8860 Interest	\$ 1,000	\$ 1,449	\$ 1,449	\$ 1,000
8878 Insurance	0	0	0	0
8981 Interfund Transfer-In	0	0	0	0
TOTAL INCOME	\$ 1,000	\$ 1,449	\$ 1,449	\$ 1,000
TOTAL INCOME & BEGINNING BALANCE	\$ 51,000	\$ 51,449	\$ 51,449	\$ 51,000
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	\$ 0
5000 Other Operating Expenses	6,000	5,000	0	6,000
6000 Capital Outlay	6,000	6,000	0	6,000
7000 Other Outgo	0	1,449	1,449	0
TOTAL EXPENDITURES	\$ 12,000	\$ 12,449	\$ 1,449	\$ 12,000
ENDING BALANCE, JUNE 30	\$ 39,000	\$ 39,000	\$ 50,000	\$ 39,000
TOTAL EXPENDITURES & ENDING BALANCE	\$ 51,000	\$ 51,449	\$ 51,449	\$ 51,000

OTHER FUND BUDGETS (cont.)

Internal Service Funds

Dental Self-Insurance Fund

The District's dental benefits are contracted with the California Schools Dental Coalition, a Joint Powers Authority (JPA). Employee dental insurance deductions are deposited into this fund. The JPA charges an estimated monthly amount for claims. The JPA processes the dental claims and future monthly charges are adjusted based on claim history.

FUND 66 - DENTAL SELF-INSURANCE FUND

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL UNAUDITED 2024-25	FINAL BUDGET 2025-26
Beginning Balance	\$ 585,705	\$ 585,705	\$ 585,705	\$ 527,766
<u>Income</u>				
8830 Contracted Services	\$ 500,000	\$ 506,368	\$ 506,368	\$ 500,000
8860 Interest	25	26	26	25
8890 Other Local Income	0	0	0	0
TOTAL INCOME	\$ 500,025	\$ 506,394	\$ 506,394	\$ 500,025
TOTAL INCOME & BEGINNING BALANCE	\$ 1,085,730	\$ 1,092,099	\$ 1,092,099	\$ 1,027,791
<u>Expenditures</u>				
5000 Other Operating Expenses	\$ 450,000	\$ 564,333	\$ 564,333	\$ 450,000
TOTAL EXPENDITURES	\$ 450,000	\$ 564,333	\$ 564,333	\$ 450,000
ENDING BALANCE, JUNE 30	\$ 635,730	\$ 527,766	\$ 527,766	\$ 577,791
TOTAL EXPENDITURES & ENDING BALANCE	\$ 1,085,730	\$ 1,092,099	\$ 1,092,099	\$ 1,027,791

OTHER FUND BUDGETS (cont.)

Internal Service Funds

Vision Self-Insurance Fund

The District's vision benefits are contracted with the California Schools Vision Coalition, a Joint Powers Authority (JPA). Employee vision insurance deductions are deposited into this fund. The JPA charges an estimated monthly amount for claims. The JPA processes the vision claims and future monthly charges are adjusted based on claim history.

FUND 67 - VISION SELF-INSURANCE FUND

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL UNAUDITED 2024-25	FINAL BUDGET 2025-26
Beginning Balance	\$ 92,204	\$ 92,204	\$ 92,204	\$ 104,837
<u>Income</u>				
8830 Contracted Services	\$ 65,000	\$ 80,151	\$ 80,151	\$ 80,000
8860 Interest	10	2	2	10
8890 Other Local Income	0	0	0	0
TOTAL INCOME	\$ 65,010	\$ 80,153	\$ 80,153	\$ 80,010
TOTAL INCOME & BEGINNING BALANCE	\$ 157,214	\$ 172,357	\$ 172,357	\$ 184,847
<u>Expenditures</u>				
5000 Other Operating Expenses	\$ 65,000	\$ 67,520	\$ 67,520	\$ 70,000
TOTAL EXPENDITURES	\$ 65,000	\$ 67,520	\$ 67,520	\$ 70,000
ENDING BALANCE, JUNE 30	\$ 92,214	\$ 104,837	\$ 104,837	\$ 114,847
TOTAL EXPENDITURES & ENDING BALANCE	\$ 157,214	\$ 172,357	\$ 172,357	\$ 184,847

OTHER FUND BUDGETS (cont.)

Trust Funds

TRUST FUNDS

Trust funds are used to account for assets held on behalf of another party in which the District has some discretionary authority for decision-making or responsibility for approving expenditures.

Trust funds are appropriate when one or more of the following conditions are present:

- There is an agreement granting the District discretionary authority
- There are contractual or regulatory conditions restricting the use of the funds or requiring the District to exercise a management role or report the results of operations in its financial statements
- There is a compelling reason to measure operations (revenues, expenditures/expenses, and fund balance) and report the results in the District's financial statements. Examples of compelling reasons may include the materiality of the revenues and expenditures expenses, or the usefulness of the information to the readers of the financial statements

The District has the following Trust Funds:

Associated Students of Cuesta College Trust Fund

Student Representation Fee Trust Fund

Student Center Fee Trust Fund

Student Financial Aid Trust Fund

Scholarship and Loan Trust Fund

PARS Post-Employment Benefits Trust Fund

Co-Curricular Trust Fund

OTHER FUND BUDGETS (cont.)

Trust Funds

Associated Students of Cuesta College Trust Fund

The Associated Students of Cuesta College (ASCC) operates as an Associated Students Trust Fund of the District, as provided in Section 7665 of the Education Code. The program is managed by the Director of Student Engagement and the Vice President of Student Success and Support Programs. ASCC has its own constitution and bylaws. Student funds are managed in accordance with District procedures. Student representatives decide how funds are to be used for the benefit of the students of Cuesta College.

The Associated Students of Cuesta College generate funds through an association fee of \$10 per student, per semester. Additional funds are raised through interest income, and other fundraising activities. The ASCC budget serves as support for campus programs: athletics, performing and fine arts, child care, tutorial, transportation, job placement services, the student newspaper, book loans, and grants.

FUND 71 - ASSOCIATED STUDENTS OF CUESTA COLLEGE

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL UNAUDITED 2024-25	FINAL BUDGET 2025-26
Beginning Balance	\$ 373,127	\$ 373,127	\$ 373,127	\$ 304,805
<u>Income</u>				
8820 Contributions, Gifts, Grants	\$ 0	\$ 0	\$ 0	0
8840 Sales and Commissions	0	0	0	0
8860 Interest	6,000	10,822	10,822	6,000
8886 ASCC Fees	60,000	60,000	30,718	40,000
8890 Other Local Revenue	0	513	513	0
TOTAL INCOME	\$ 66,000	\$ 71,335	\$ 42,053	\$ 46,000
TOTAL INCOME & BEGINNING BALANCE	\$ 439,127	\$ 444,462	\$ 415,180	\$ 350,805
<u>Expenditures</u>				
2000 Classified Salaries	\$ 35,960	\$ 38,963	\$ 9,833	0
3000 Benefits	1,000	385	81	0
4000 Supplies and Materials	41,000	36,762	36,762	18,000
5000 Other Operating Expenses	66,000	34,445	34,445	72,000
6000 Capital Outlay	0	10,879	10,879	0
7000 Other Outgo	7,000	18,375	18,375	0
TOTAL EXPENDITURES	\$ 150,960	\$ 139,809	\$ 110,375	\$ 90,000
ENDING BALANCE, JUNE 30	\$ 288,167	\$ 304,653	\$ 304,805	\$ 260,805
TOTAL EXPENDITURES & ENDING BALANCE	\$ 439,127	\$ 444,462	\$ 415,180	\$ 350,805

OTHER FUND BUDGETS (cont.)

Trust Funds

Student Representation Fee Trust Fund

A vote of the students authorized the collection of a mandatory \$2 Student Representation Fee from every credit student each term. Uses of the funds include advocacy training, meeting with other student leaders and elected officials, and necessary supplies to support students in their advocacy and lobbying efforts.

FUND 72 - STUDENT REPRESENTATION FEE FUND

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL UNAUDITED 2024-25	FINAL BUDGET 2025-26
Beginning Balance	\$ 99,811	\$ 99,811	\$ 99,811	\$ 107,465
<u>Income</u>				
8860 Interest	\$ 500	\$ 3,136	\$ 3,136	\$ 2,000
8884 Student Rep Fee	29,000	29,628	29,628	35,000
TOTAL INCOME	\$ 29,500	\$ 32,764	\$ 32,764	\$ 37,000
TOTAL INCOME & BEGINNING BALANCE	\$ 129,311	\$ 132,575	\$ 132,575	\$ 144,465
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 3,000	\$ 610	\$ 610	\$ 3,000
5000 Other Operating Expenses	51,000	56,654	24,500	51,000
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 54,000	\$ 57,264	\$ 25,110	\$ 54,000
ENDING BALANCE, JUNE 30	\$ 75,311	\$ 75,311	\$ 107,465	\$ 90,465
TOTAL EXPENDITURES & ENDING BALANCE	\$ 129,311	\$ 132,575	\$ 132,575	\$ 144,465

OTHER FUND BUDGETS (cont.)

Trust Funds

Student Center Fee Trust Fund

Students voted in 1990 to authorize the collection of a Student Center Fee to build a student center. The fee is \$1 per unit up to \$10 maximum per year. Initially, the fees were used to make payments on the debt issued to construct the student center. As of 2017, the debt has been fully repaid and fees collected are now used for repairs and improvements to the building.

FUND 73 - STUDENT BODY CENTER FEE TRUST FUND

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL UNAUDITED 2024-25	FINAL BUDGET 2025-26
Beginning Balance	\$ 129,837	\$ 129,837	\$ 129,837	\$ 179,368
<u>Income</u>				
8860 Interest	\$ 1,500	\$ 4,842	\$ 4,842	\$ 4,500
8883 Student Center Fee	60,000	44,689	44,689	50,000
TOTAL INCOME	\$ 61,500	\$ 49,531	\$ 49,531	\$ 54,500
TOTAL INCOME & BEGINNING BALANCE	\$ 191,337	\$ 179,368	\$ 179,368	\$ 233,868
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	\$ 0
5000 Other Operating Expenses	0	0	0	0
6000 Capital Outlay	100,000	88,031	0	100,000
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 100,000	\$ 88,031	\$ 0	\$ 100,000
ENDING BALANCE, JUNE 30	\$ 91,337	\$ 91,337	\$ 179,368	\$ 133,868
TOTAL EXPENDITURES & ENDING BALANCE	\$ 191,337	\$ 179,368	\$ 179,368	\$ 233,868

OTHER FUND BUDGETS (cont.)

Trust Funds

Student Financial Aid Trust Fund

The Student Financial Aid Trust Fund is used to account for the deposit and direct payment of government-funded student financial aid.

FUND 74 - STUDENT FINANCIAL AID TRUST FUND

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL UNAUDITED 2024-25	FINAL BUDGET 2025-26
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
Income				
8150 Student Financial Aid	\$ 10,000,000	\$ 11,699,536	\$ 11,699,536	\$ 10,000,000
8155 Student Financial Aid - Prior Year	0	176,760	176,760	0
8190 Other Federal Revenues	0	0	0	0
8623 Other Gen Categorical Apportionment	1,000,000	2,447,078	2,447,078	4,000,000
8659 Other Reimb Categorical Program	1,000,000	1,500,517	1,500,517	700,000
8690 Other State Revenues	0	425,608	425,608	0
TOTAL INCOME	\$ 12,000,000	\$ 16,249,499	\$ 16,249,499	\$ 14,700,000
TOTAL INCOME & BEGINNING BALANCE	\$ 12,000,000	\$ 16,249,499	\$ 16,249,499	\$ 14,700,000
Expenditures				
1000 Certificated Salaries	\$ 0	\$ 0	\$ 0	\$ 0
3000 Staff Benefits	0	0	0	0
4000 Supplies & Materials	0	0	0	0
5000 Other Operating Expenses	0	0	0	0
6000 Equipment	0	0	0	0
7000 Student Financial Aid	12,000,000	16,249,499	16,249,499	14,700,000
TOTAL EXPENDITURES	\$ 12,000,000	\$ 16,249,499	\$ 16,249,499	\$ 14,700,000
ENDING BALANCE, JUNE 30	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL EXPENDITURES & ENDING BALANCE	\$ 12,000,000	\$ 16,249,499	\$ 16,249,499	\$ 14,700,000

OTHER FUND BUDGETS (cont.)

Trust Funds

Scholarship and Loan Trust Fund

The Scholarship and Loan Trust Fund is used to account for gifts, donations, bequests, and other devices which are to be used for scholarships or for grants in aid and loans to students. Scholarship accounts are set up with the Cuesta College Foundation, awarded through Financial Aid, and processed to students through this fund. Educational loans are also passed through this fund to students.

FUND 75 - SCHOLARSHIP AND LOAN TRUST FUND

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL UNAUDITED 2024-25	FINAL BUDGET 2025-26
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
<u>Income</u>				
8820 Contributions, gifts, grants	800,000	1,092,612	1,092,612	1,000,000
8860 Interest	0	0	0	0
TOTAL INCOME	\$ 800,000	\$ 1,092,612	\$ 1,092,612	\$ 1,000,000
TOTAL INCOME & BEGINNING BALANCE	\$ 800,000	\$ 1,092,612	\$ 1,092,612	\$ 1,000,000
<u>Expenditures</u>				
7300 Interfund Transfers-Out	\$ 0	\$ 0	\$ 0	\$ 0
7530 Student Scholarships	800,000	1,092,612	1,092,612	1,000,000
TOTAL EXPENDITURES	\$ 800,000	\$ 1,092,612	\$ 1,092,612	\$ 1,000,000
ENDING BALANCE, JUNE 30	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL EXPENDITURES & ENDING BALANCE	\$ 800,000	\$ 1,092,612	\$ 1,092,612	\$ 1,000,000

OTHER FUND BUDGETS (cont.)

Trust Funds

PARS Post-Employment Benefits Trust Fund

The PARS Post-Employment Benefits Trust Fund is used to account for funds set aside in an irrevocable trust for offsetting the impacts of the rising PERS and STRS employer benefits costs. In December 2017, the Board of Trustees approved a resolution authorizing participation in the trust. The District made an initial investment of \$3 million into the Vanguard Conservative Fund. An additional \$3 million was invested into the Balanced Strategy Fund in April 2022. In October 2024, an additional \$1.25 million was invested into the Vanguard Conservative Fund and an additional \$1.25 million was invested into the Balanced Strategy Fund. The District has the option of making additional investments as funds become available.

FUND 78 - PARS Post-Employment Benefits Trust Fund

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL UNAUDITED 2024-25	FINAL BUDGET 2025-26
Beginning Balance	\$ 7,442,856	\$ 7,442,856	\$ 7,442,856	\$ 10,929,050
<u>Income</u>				
8860 Inteterst	\$ 297,714	\$ 1,016,703	\$ 1,016,703	\$ 400,000
8981 Interfund Transfers In	0	2,500,000	2,500,000	0
TOTAL INCOME	\$ 297,714	\$ 3,516,703	\$ 3,516,703	\$ 400,000
TOTAL INCOME & BEGINNING BALANCE	\$ 7,740,570	\$ 10,959,559	\$ 10,959,559	\$ 11,329,050
<u>Expenditures</u>				
5190 Contract Services	\$ 20,000	30,509	30,509	20,000
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 20,000	\$ 30,509	\$ 30,509	\$ 20,000
ENDING BALANCE, JUNE 30	\$ 7,720,570	\$ 10,929,050	\$ 10,929,050	\$ 11,309,050
TOTAL EXPENDITURES & ENDING BALANCE	\$ 7,740,570	\$ 10,959,559	\$ 10,959,559	\$ 11,329,050

OTHER FUND BUDGETS (cont.)

Trust Funds

Co-Curricular Trust Fund

The Co-Curricular Trust Fund is used to account for activities and events that are an extension of classroom instruction or related college programs.

FUND 79 - CO-CURRICULAR TRUST FUND

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL UNAUDITED 2024-25	FINAL BUDGET 2025-26
Beginning Balance	\$ 408,826	\$ 408,826	\$ 408,826	\$ 490,212
<u>Income</u>				
8800 Local Revenue	\$ 300,000	\$ 234,999	\$ 234,999	\$ 300,000
8900 Intrafund Transfers In	0	3,000	3,000	0
TOTAL INCOME	\$ 300,000	\$ 237,999	\$ 237,999	\$ 300,000
TOTAL INCOME & BEGINNING BALANCE	\$ 708,826	\$ 646,825	\$ 646,825	\$ 790,212
<u>Expenditures</u>				
1000 Certificated Salaries	\$ 0	\$ 10,595	\$ 10,595	\$ 0
2000 Classified Salaries	0	0	0	0
3000 Benefits	0	1,289	1,289	0
4000 Supplies and Materials	0	25,554	25,554	0
5000 Other Operating Expenses	300,000	189,391	108,005	300,000
6000 Capital Outlay	0	1,493	1,493	0
7000 Other Outgo	0	9,677	9,677	0
TOTAL EXPENDITURES	\$ 300,000	\$ 237,999	\$ 156,613	\$ 300,000
ENDING BALANCE, JUNE 30	\$ 408,826	\$ 408,826	\$ 490,212	\$ 490,212
TOTAL EXPENDITURES & ENDING BALANCE	\$ 708,826	\$ 646,825	\$ 646,825	\$ 790,212

OTHER FUND BUDGETS (cont.)

Agency Funds

AGENCY FUNDS

Agency funds differ from trust funds in the degree of discretion that may be exercised. In agency funds, the agreement or instrument allows the district or college little or no discretion. As a result, agency funds are purely custodial in nature (i.e., assets equal liabilities; no fund equity exists). Agency funds are appropriate when all of the following conditions are present:

- There is an agreement granting the district little or no discretionary authority
- There are no contractual or regulatory conditions restricting the use of the funds or requiring the district to exercise a management role or report the results of operations in its financial statements
- There is no compelling reason to measure operations (revenues, expenditures/expenses, and fund balance) and report the results in the district's financial statements. Examples of compelling reasons may include the materiality of the revenues and expenditures/expenses, or the usefulness of the information to the readers of the financial statements

The District has the following Agency Fund:

Student Clubs Agency Fund

OTHER FUND BUDGETS (cont.)

Agency Funds

Student Clubs Agency Fund

The Student Clubs Agency Fund is used to account for student clubs. Student clubs are approved by the Associated Students of Cuesta College and have a faculty advisor.

FUND 81 - STUDENT CLUBS TRUST FUND

	APPROVED BUDGET 2024-25	ADJUSTED BUDGET 2024-25	ACTUAL UNAUDITED 2024-25	FINAL BUDGET 2025-26
Beginning Balance	\$ 19,917	\$ 19,917	\$ 19,917	\$ 27,215
<u>Income</u>				
8800 Local Revenue	\$ 10,000	\$ 11,324	\$ 11,324	\$ 10,000
8900 Interfund Transfers - In	0	5,700	5,700	0
TOTAL INCOME	\$ 10,000	\$ 17,024	\$ 17,024	\$ 10,000
TOTAL INCOME & BEGINNING BALANCE	\$ 29,917	\$ 36,941	\$ 36,941	\$ 37,215
<u>Expenditures</u>				
2000 Classified Salaries	\$ 0	\$ 0	\$ 0	\$ 0
3000 Benefits	0	0	0	0
4000 Supplies and Materials	0	4,463	4,463	0
5000 Other Operating Expenses	10,000	12,048	4,750	10,000
6000 Capital Outlay	0	0	0	0
7000 Other Outgo	0	513	513	0
TOTAL EXPENDITURES	\$ 10,000	\$ 17,024	\$ 9,726	\$ 10,000
ENDING BALANCE, JUNE 30	\$ 19,917	\$ 19,917	\$ 27,215	\$ 27,215
TOTAL EXPENDITURES & ENDING BALANCE	\$ 29,917	\$ 36,941	\$ 36,941	\$ 37,215

