



San Luis Obispo County
Community College District

FINAL BUDGET

2026-2027



MISSION, VISION, AND VALUES

COLLEGE MISSION

Cuesta College transforms a diverse community of learners with education and empowerment to become responsible stewards and leaders in a dynamic global community.

VISION

Cuesta College will advance social equity by maximizing the human potential of all students through innovative educational programs and services.

VALUES

Diversity, Equity, Inclusion, and Belonging

Cuesta College values student validation, affirmation, and belonging as essential for a successful educational experience.

As a Hispanic Serving Institution, we strive to create a welcoming culture that recognizes and respects these students within the complex and beautiful mosaic of intersectionality embodied in the Cuesta College community.

Student-Centered

Cuesta College values students and prioritizes them in the work of the college by creating an accessible and safe environment that promotes access, choice, opportunity, and student voice – an environment that meets students' needs, interests, and aspirations.

Student Success

Cuesta College values student success in meeting their intellectual, cultural, and personal goals. We value practices, processes, policies, and pedagogy that result in student outcomes that can no longer be predicted by structural inequalities related to race, gender, disability, or socioeconomic status.

Access and Opportunity

Cuesta College values access to education as a practice of freedom. We subscribe to the philosophy that education should not be preserved for the elite, but rather must be accessible to anyone and everyone desirous of higher education. We value access to programs and services that are unimpeded by structural, procedural, or bureaucratic barriers.

Kindness, Care, and Respect

Cuesta College values a culture of compassion, empathy, respect, and collegiality, providing all students, employees, and community members with the opportunity to share space in a nurturing, respectful, caring environment in which to study, work, and thrive.

Openness and Innovation

Cuesta College values creativity as key to knowledge production, teaching, and problem solving. We cultivate spaces where risks are encouraged and where innovative thinking is supported.

Community Partnerships

Cuesta College values deep and meaningful engagement and collaboration with community-based organizations, local and regional partners, businesses, and educational institutions.

Sustainability

Cuesta College values our commitment to practicing wisdom and discernment to sustain our fiscal, human, and environmental resources into the future.

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Debt Service Funds

- General Obligation Bond Interest and Redemption Fund

Special Revenue Funds

- Children’s Center Fund

Capital Projects Funds

- Capital Projects Fund
- 2014 General Obligation Bond Project Fund

Internal Service Funds

- Property and Liability Self-Insurance Fund
- Dental Self-Insurance Fund
- Vision Self-Insurance Fund

Trust Funds

- Associated Students of Cuesta College Trust Fund
- Student Representation Fee Trust Fund
- Student Center Fee Trust Fund
- Student Financial Aid Trust Fund
- Scholarship and Loan Trust Fund
- PARS Post-Employment Benefits Trust Fund
- Co-Curricular Trust Fund

Agency Funds

- Student Clubs Agency Fund

ANNUAL BUDGET PROCESS

The budget development process begins with the development of budget assumptions to guide the allocation of resources. From February through April, budget assumptions are developed for the following fiscal year. The Planning and Budget Committee reviews budget assumptions each May for use in developing the budget for the next fiscal year.

Information from a variety of sources is considered in the development of the budget including:

- Institutional Goals and Institutional Objectives
- Priorities identified through the Institutional Program Planning and Review process
- Mandates from external agencies
- Status of long-term obligations

During early spring, operational units identify and prioritize needs for staffing, facilities, services, and equipment. These unit-level requests for resources are submitted using the Annual Program Planning Worksheet as part of the Institutional Program Planning and Review process. High-priority needs are funded at the unit level, if possible. The Annual Program Planning Worksheets are combined at the cluster level and are once again prioritized. High-priority needs are funded at the cluster level, if possible. In addition to unit level plans, the Superintendent/President and Vice Presidents can also identify budget priorities of an institution-wide nature.

The Planning and Budget Committee determines the number of requests that each cluster may present for the Ongoing Institutional Prioritization Process. All clusters submit their list of prioritized ongoing needs to the Planning and Budget Committee each April. In order to fund these ongoing requests, the Planning and Budget Committee may recommend that new funding sources be used (if available) or that the administration identify current funding sources in order to remain revenue neutral.

Cluster managers must submit technology-related requests for review to the Technology and Web Committee, though these requests are not treated separately from other ongoing or one-time requests in the prioritization process. Identifying technology needs is an important exercise as the state budget occasionally provides restricted funds that can be used to address hardware and software needs.

Cluster requests are first scored objectively using a 75-point scale rubric which weighs each request based on the following criteria:

1. The contribution the request makes toward reducing equity gaps amongst disproportionately impacted groups as detailed in the Student Equity Plan
2. The contribution this proposal will make toward the achievement of Institutional Goals and/or Institutional Objectives
3. An outcome based on the measurement of student learning outcomes or administrative services outcomes
4. Data in the Institutional Program Planning and Review
5. Priority of the items as determined by the unit and cluster
6. Health or safety concerns

Once this objective scoring is complete, cluster managers will present a narrative to the Planning and Budget Committee for subjective ranking. The Planning and Budget Committee will receive the ranking generated from the co-chairs' use of the Resource Allocation Rubric on the Subjective Ranking form. The prioritized requests will be grouped by Instructional, Non-Instructional, Ongoing, and Personnel. Each committee member then ranks the items on the four lists in their priority order. To determine the final order, the points from the Resource Allocation Rubric will be combined with the subjective ranking, with a slightly heavier weight placed on the cluster ranking. The results of this process are presented to the Planning and Budget Committee in May. The Superintendent/President then has the option to fund items in the annual budget.



ASSUMPTIONS FOR DEVELOPING 2026–2027 BUDGET

(As recommended by the Planning and Budget Committee on May 14, 2026)

THE DISTRICT'S BUDGET WILL:

- ♦ **Be balanced**
- ♦ **Assume District will be funded as provided by the SCFF funding calculation**
- ♦ **Reflect the 2026–2027 State Budget**
 - Recognize any increase/decrease in state funding
 - Include an escrow account for predicted budget shortfalls (e.g., property tax, RDA funding, student fees, restoration)
 - Part-Time Faculty Health Insurance funding based on reimbursements
 - Recognize a COLA of 4.31% (SCFF Stability 4.11%)
 - Categorical Programs COLA of 2.87%
 - Recognize a deficit factor of 1%
 - Reflect any changes to the funding formula approved by the state
 - Increase paid pregnancy disability leave to up to 14 weeks
- ♦ **Incorporate the assumptions of the Five-Year Budget Projections**
- ♦ **Carryover FY 2025–2026 balances as recommended by the Planning and Budget Committee**
- ♦ **Recognize changes in ongoing, 2000, and 3000 (salaries and benefits) due to step, column, and other movement:**
 - Increase salaries by negotiated COLA plus 2.5% (Total of 6.81%)
 - Recognize change in PERS rate from 26.81% to 26.40%
 - Recognize STRS rate of 19.1%
 - Recognize Workers' Compensation Insurance premium of 0.91%
 - Recognize State Unemployment Insurance at 0.05%
 - Assume an inflationary factor of 1% for most items in Operational Expenses (5000) with additional, as needed (e.g., Utilities, Repairs and Maintenance)
 - Budget current ongoing obligations that have not been previously budgeted
 - Increase required level of match by the District for categorical programs, when required
 - Increase the District match for categorical programs by the proportionate amount of any salary increases approved for employee groups
 - Budget for long-term obligations
 - Recognize any investment income from the PARS pension stabilization fund
- ♦ **Recognize Legal, Financial, and Statutory Requirements**

The District will develop a budget that:

 - Maintains a reserve of at least 16.7% of unrestricted general fund expenditures.
 - Meets the fifty percent (50%) law (i.e., at least 50% of the current expense of education is allocated to instructional salary and benefits).
 - Provides for staffing levels required by the Board of Governors in relation to Title 5, Chapter 4, Subchapter 3, Articles 1, 2, and 3 that maintain compliance with the Full-Time Faculty Hiring Obligation Number; Fall 2025 was 55% FT to 45% PT.
 - Includes reasonable provisions to cover all known or projected liabilities to the District (e.g., accumulated vacation, sick leave, etc.).
 - Meets all statutory and legally mandated income/expenditure requirements.
- ♦ **Comply with the Education Protection Account (EPA) requirements for Prop 55 funds designated for instructional salaries**
- ♦ **Not exceed appropriations limit as calculated on the Gann Limit Worksheet**

2026–2027 BUDGET CRITERIA

(As recommended by the Planning and Budget Committee on May 14, 2026)

THE PURPOSE OF THE DISTRICT'S BUDGET IS TO PROVIDE:

- Students with a high-quality, learning-centered education.
- The resources and support needed to deliver effective instruction.
- The resources and support to facilitate the teaching-learning process.
- The means to manage the District in an efficient and cost-effective way.

THE CRITERIA LISTED BELOW WILL BE USED IN DEVELOPING THE BUDGET:

- Institutional Goals and Objectives
- Institutional Achievement Standards
- Priorities identified through the Institutional Program Planning and Review process
- Mandates from External Agencies
- Long-term Obligations
- Learning Outcomes (student, institutional, administrative)
- Guiding Principles for Budget Reductions due to Budget Shortfalls
- Legal, Financial, and Statutory Requirements
- Procedural Guidelines

1. Institutional Goals and Objectives and Institutional Achievement Standards

The District provides direct links between resource allocations and planning:

- The Institutional Program Planning and Review process includes the requirement that units address how they contribute to the achievement of Institutional Goals and/or Institutional Objectives and Institutional Achievement Standards.
- Requests for funding are prioritized by the Planning and Budget Committee using a rubric that gives higher scores to proposals that will contribute to the achievement of the Institutional Goals and Institutional Objectives.
- The District has established an Institutional Objectives Account. These funds are allocated based on the extent to which the funding will contribute to the achievement of an Institutional Objective.

2. Priorities identified through the Institutional Program Planning and Review process

The Planning and Budget Committee uses the Resource Allocation Rubric to develop a recommendation of institutional priorities. The rubric weighs each request based on what extent the request is justified by:

- The contribution the proposed item will make toward the achievement of Institutional Goals and/or Institutional Objectives.
- An outcome based on the measurement of learning outcomes (student, institutional, administrative).
- Data in the Institutional Program Planning and Review.
- Health or safety concerns.

3. Mandates from External Agencies

The District will develop a budget that covers mandates from external agencies.

4. Long-term Obligations

The District will develop a budget that covers long-term debt obligations.



BUDGET CRITERIA (cont.)



5. Learning Outcomes (student, institutional, administrative)

6. Guiding Principles when addressing Budget Reductions due to Budget Shortfalls (as adopted by Planning and Budget)

- Protect, to the extent possible, of the core curriculum, programs and services needed to fulfill the mission for the District and California Community Colleges.
- Maintain, to the extent possible, student access and service throughout the District.
- Reduce, combine, suspend, or eliminate services, programs, positions, or other costs farthest from students, instruction, and the support needed for student success.
- Stay flexible, plan for contingencies, and recognize that decisions at the state level may not be made in a timely manner, acknowledging that all units must work together as a college.
- Communicate civilly; gather facts, weigh options, listen, and deliberate together when difficult choices have to be made.
- Any plan would go through the governance process.

7. Legal, Financial, and Statutory Requirements

The District will develop a budget that:

- Achieves and maintains a reserve of at least 16.7% of unrestricted general fund expenditures.
- Meets the fifty percent (50%) law (i.e., at least 50% of the current expense of education is allocated to instructional salary and benefits).
- Provides for staffing levels required by the Board of Governors in relation to Title 5, Chapter 4, Subchapter 3, Articles 1, 2, and 3 that maintain compliance with the Full-Time Faculty Hiring Obligation Number.
- Includes reasonable provisions to cover all known or projected liabilities to the District (e.g., accumulated vacation, sick leave, etc.).
- Meets all statutory and legally mandated income/expenditure requirements.

8. Procedural Guidelines

The District will develop a budget that:

- Is balanced.
- Is based on planning that reflects both current and long-term District needs.
- Makes steady progress toward correcting actual or anticipated structural budget issues (e.g., declining revenue, rising costs, lack of ongoing dollars to cover ongoing expenses, etc.).
- Has had campus community involvement and consideration during preparation.
- Includes all contractually negotiated costs and expenses.
- Reflects the state's economy.
- Includes all known and projected increases in fixed costs; identifies significant but unfunded items not included in the budget.
- Highlights new and/or unusual items and/or provides information on substantive changes from previous budgets.
- Eliminates the structural deficit annually by projecting the trends of the increases to the 3000 account on a three-year basis, minimally, and including this projection as a budget assumption in the development of each year's annual budget. The rate of increase of the 3000s and the subsequent projected costs should be budgeted into each year's annual budget accordingly.
- Considers restructuring any long-term debt to minimize annual fiscal impact.

STATE BUDGET OVERVIEW

Final Budget

Key Features of the 2026–27 Budget

On June 29, 2026, Governor Newsom signed the Budget Act of 2026. The enacted budget reflects a much stronger near-term revenue position than anticipated in January and provides total state expenditures of approximately \$351.7 billion, a 9.5% increase from the 2025–26 enacted budget. General Fund spending increases 10.1% to \$251.5 billion.

The enacted budget emphasizes maintaining core programs and strengthening budget resilience rather than broadly expanding ongoing commitments. Total state reserves are estimated at \$28.7 billion at the end of 2026–27, although concerns about longer-term structural deficits and revenue volatility remain.

Key features of the enacted budget include:

- Total state expenditures of approximately \$351.7 billion, with General Fund spending of \$251.5 billion and estimated year-end reserves of \$28.7 billion.
- A Proposition 98 minimum guarantee of approximately \$128.1 billion for K–14 education. Proposition 98 funding for California Community Colleges totals roughly \$14.6 billion for 2026–27, a 15% increase from 2025–26.
- A 4.31% cost-of-living adjustment (COLA) for community college apportionments, consisting of a 2.87% statutory COLA plus a 1.44% discretionary COLA intended to offset paid pregnancy disability leave costs.
- Systemwide enrollment growth funding of 2.5% over two years: 1.0% for 2025–26 and 1.5% for 2026–27, along with a policy change that funds credit FTES at the higher of current-year actual enrollment or the three-year average.
- Strategic one-time investments, including \$147.2 million for the Student Support Block Grant, \$120.7 million for deferred maintenance, and \$36 million for the Common Cloud Data Platform.
- Repayment of the \$408.4 million deferral from 2025–26, applied toward the Proposition 98 minimum funding requirement for 2024–25.

Budget Overview

In January, the Administration projected a \$2.9 billion shortfall for 2026–27. Tax revenues subsequently grew faster than projected, and the enacted budget reflects no deficit in 2026–27 or 2027–28. The budget nevertheless continues to acknowledge risks from revenue volatility, federal policy changes, and longer-term structural imbalance.

The final budget includes new revenue measures such as applying sales tax to computer software and capping business tax credits, while delaying many planned Medi-Cal reductions until 2027. It pays off the \$1.9 billion Proposition 98 settle-up obligation created in 2024–25, creates a new \$3.96 billion settle-up obligation for 2025–26, and repays the \$408.4 million deferral from 2025–26.

California Community Colleges Funding

The Proposition 98 minimum guarantee for K–14 education is estimated at \$128.1 billion for 2026–27, approximately 6% above the revised 2025–26 level. Proposition 98 funding for California Community Colleges totals approximately \$14.6 billion, an increase of approximately \$1.9 billion, or 15%, from 2025–26.

According to the joint analysis provided by the Chancellor's Office, Association of California Community College Administrators, and Associated Chief Business Officials, key investments for the CCC system include:

- \$291.9 million ongoing for the 2.87% statutory COLA for apportionments, plus \$159.7 million ongoing for an additional 1.44% discretionary COLA, producing a combined 4.31% adjustment. The 1.44% discretionary COLA is intended to offset district costs of providing up to 14 weeks of paid pregnancy disability leave beginning January 1, 2027; funding above actual leave costs may be used for other district purposes.



STATE BUDGET OVERVIEW (cont.)

Final Budget

- \$31 million ongoing to provide a 2.87% statutory COLA for selected categorical programs and Adult Education. The Student Equity and Achievement Program receives a separate 5.74% COLA, totaling \$30.1 million ongoing.
- \$153.1 million ongoing to support 2.5% combined enrollment growth over 2025–26 and 2026–27, plus \$47.7 million ongoing to fund credit FTES at the higher of current-year actual enrollment or the three-year average beginning in 2026–27.
- \$120.7 million one-time for deferred maintenance and special repairs. Trailer bill language allows these funds to be used through June 30, 2031 for eligible facility, accessibility, energy-efficiency, and instructional equipment needs.
- \$147.2 million one-time in additional Student Support Block Grant funding. Districts may use the funds through June 30, 2030 for specified student support and basic-needs purposes, subject to annual reporting requirements.
- \$100 million one-time for K–12 to expand dual enrollment and early college activities, plus \$10 million one-time for a California Early College Demonstration Initiative focused on selected regions.
- \$36 million one-time and \$5 million ongoing to scale the systemwide Common Cloud Data Platform, along with \$35 million one-time and \$2 million ongoing to institutionalize Credit for Prior Learning.

District Revenue Protections Continue

The Student-Centered Funding Formula (SCFF) remains the primary mechanism for allocating funds based on enrollment, equity metrics, and student success outcomes. Beginning in 2026–27, credit FTES is funded at the higher of current-year actual enrollment or the three-year average, rather than relying only on the three-year average.

For Cuesta, the prior hold-harmless provision has ended and the district's 2024–25 funding amount serves as its new SCFF floor. The enacted budget clarifies that this floor does not receive cumulative or current-year COLA increases; Cuesta will receive either its annually generated SCFF amount or the fixed 2024–25 floor, whichever is higher. Therefore, the adopted budget relies on the college's current SCFF and FTES projections rather than assuming the floor grows by the 4.31% COLA.

Challenges Ahead

Despite the stronger near-term state revenue outlook, the CCC system and Cuesta College continue to face structural and operational challenges:

- **Long-Term Structural Imbalance:** Although the enacted budget shows no deficit in 2026–27 or 2027–28, significant risks from revenue volatility and longer-term structural deficits remain.
- **Enrollment and SCFF Generation:** The new policy funding credit FTES at the higher of current-year actual enrollment or the three-year average provides additional protection, but sustained enrollment and strong supplemental and student-success metrics remain important to Cuesta's generated SCFF revenue.
- **Workforce Pressures:** Inflation, high housing costs, and wage pressures continue to make recruiting and retaining qualified faculty and staff a critical local challenge.
- **Digital Software Tax:** The enacted budget applies sales tax to computer software, which will increase certain district technology costs. Preliminary estimates project a \$165,000 annual increase in software costs. This additional cost will impact the 50% Law and will require evaluation and potential mitigation.

Cuesta College's prudent fiscal management and strong reserves provide an important buffer against routine cost increases and state revenue volatility. However, new ongoing commitments should continue to be evaluated against sustainable ongoing revenue.



STATE BUDGET OVERVIEW (cont.)

Final Budget

Potential Areas for Action in 2026–27

- **Prioritize One-Time Investments:** Strategically deploy one-time deferred maintenance and Student Support Block Grant allocations for eligible needs without creating ongoing obligations. Account for the applicable expenditure and reporting deadlines.
- **Strengthen Enrollment Management and SCFF Metrics:** Maximize enrollment generation, dual enrollment partnerships, and supplemental and student-success factors, while taking advantage of the new higher-of-actual-or-three-year-average credit FTES policy.
- **Plan for Infrastructure and Technology:** Align local facility and technology priorities with available deferred maintenance resources and statewide technology initiatives, while maintaining sustainable local refresh cycles.
- **Preserve Reserves:** Maintain strong local reserves and contingency capacity to buffer state revenue volatility, enrollment uncertainty, and future structural deficits. Reserve targets should be reconciled to current board policy and the adopted budget.

Conclusion

The enacted 2026–27 Budget provides a materially stronger near-term outlook than anticipated in January, with no projected state deficit in 2026–27 or 2027–28 and significant additional resources for California Community Colleges. The system benefits from a 4.31% apportionment COLA, 2.5% enrollment growth funding over two years, a more favorable credit FTES calculation, and substantial one-time investments.

At the same time, the state continues to face longer-term structural and revenue risks, and Cuesta’s fixed SCFF floor does not automatically grow with COLA. The college should remain focused on actual enrollment generation, SCFF metrics, careful use of one-time funds, implementation costs associated with paid pregnancy disability leave, and maintaining reserves that support long-term fiscal stability.



DISTRICT REVENUE AND THE STUDENT CENTERED FUNDING FORMULA

As our primary source of general-purpose revenue, apportionment through the SCFF continues to be highly dynamic. The formula's complexity—featuring 29 elements—requires careful tracking and forecasting. As the Emergency Conditions Allowance (ECA) has ended, Cuesta's funding will now directly reflect actual FTES.

For 2026-27, the District expects to be funded per the SCFF formula calculation. The state's use of deferrals to manage cash flow and apportionment costs underscores the importance of conservative fiscal planning. Cuesta College will continue to monitor SCFF performance metrics closely and adjust projections accordingly.

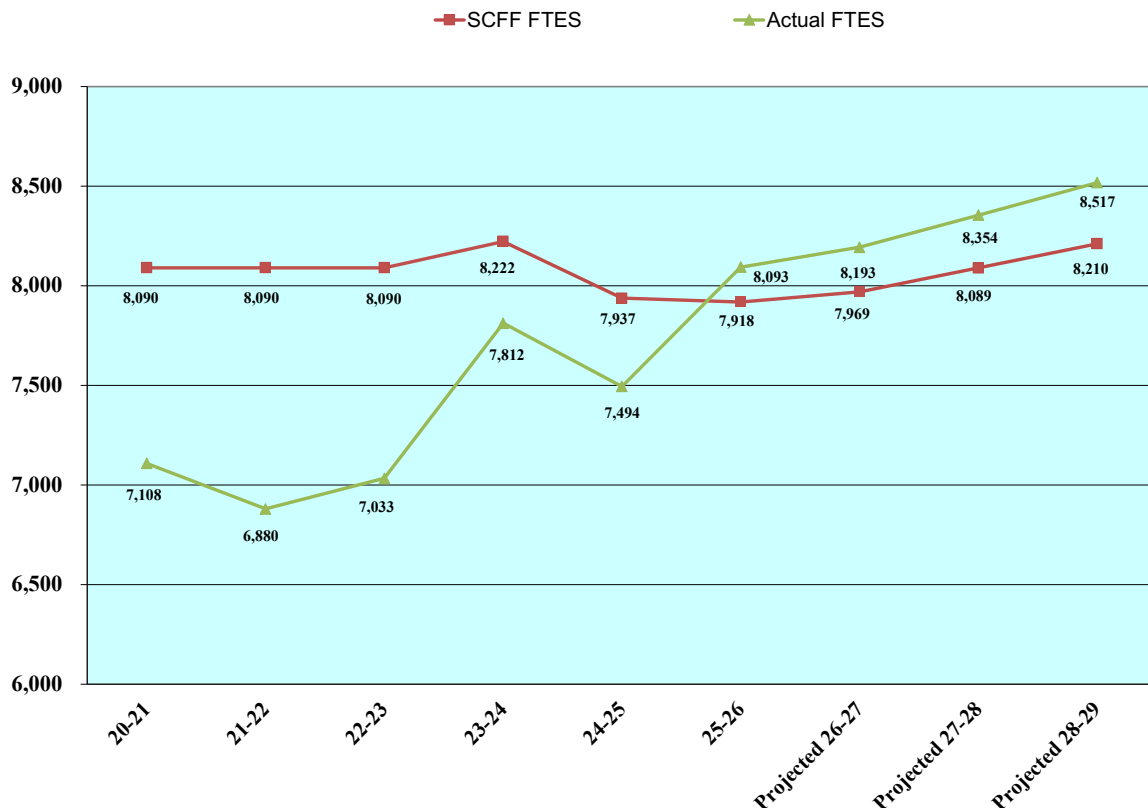
State apportionment is made up of property taxes, enrollment fees, Education Protection Account (Prop 55), and general apportionment. The structure of the District's 2026-2027 general apportionment of approximately \$77.8 million is as follows:

\$60.9 million Property Tax (primarily paid in December and April)	78.3%
\$3.7 million Enrollment Fees.....	4.8%
\$12.5 million Education Protection Account (paid quarterly)	16.0%
\$0.7 million General Apportionment (paid per a monthly schedule)	0.9%
\$77.8 million.....	100.00%

For SCFF purposes, traditional credit FTES are calculated at the higher of the three-year average FTES or current year FTES. The District's FTES are projected to increase over the next few years, however, funded growth will be limited to available statewide growth funds. For 2026-27, statewide growth is funded at 1.5%, but the District's growth authority is capped at 0.35%.

This chart shows the SCFF FTES (including 3-year average traditional credit), our actual annual FTES for recent years through 2025-26, and projected FTES through 2028-29.

Full Time Equivalent Students (FTES)



DISTRICT REVENUE AND THE STUDENT CENTERED FUNDING FORMULA (cont.)

Each year a District workgroup sets the FTES targets for a five-year period. The targets are presented for review and approval in the Enrollment Management Committee and the Planning and Budget Committee. The five-year period includes the current year and four additional years aligned with the five-year budget projections.

The charts below show the FTES targets that were developed in the spring.

Total FTES Targets					
Developed Spring 2026					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2024-25	538	3,770	3,126	60	7,494
2025-26	976	3,831	3,255	8	8,070
2026-27	942	3,913	3,329	8	8,193
2027-28	942	3,998	3,406	8	8,354
2028-29	942	4,084	3,482	8	8,517
2029-30	942	4,164	3,558	8	8,672
2030-31	942	4,232	3,616	8	8,798

The following charts show the FTES projections broken down into different subgroups relevant for SCFF funding.

Traditional Credit FTES Targets					
Developed Spring 2026					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2024-25	280	2,851	2,678	26	5,835
2025-26	651	2,905	2,780	8	6,344
2026-27	650	2,949	2,822	8	6,428
2027-28	650	2,993	2,864	8	6,515
2028-29	650	3,038	2,907	8	6,603
2029-30	650	3,083	2,951	8	6,692
2030-31	650	3,130	2,995	8	6,782

Traditional Noncredit FTES Targets					
Developed Spring 2026					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2024-25	6	79	77	34	196
2025-26	9	92	97	0	198
2026-27	10	112	117	0	239
2027-28	10	132	137	0	279
2028-29	10	152	157	0	319
2029-30	10	165	175	0	350
2030-31	10	165	175	0	350

DISTRICT REVENUE AND THE STUDENT CENTERED FUNDING FORMULA (cont.)

Credit Special Admits FTES Targets					
Developed Spring 2026					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2024-25	138	725	245	0	1,108
2025-26	170	714	252	0	1,136
2026-27	150	725	256	0	1,130
2027-28	150	736	260	0	1,145
2028-29	150	747	264	0	1,160
2029-30	150	758	267	0	1,175
2030-31	150	769	271	0	1,191

Credit Incarcerated FTES Targets					
Developed Spring 2026					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2024-25	12	35	41	0	88
2025-26	31	47	46	0	124
2026-27	30	45	45	0	120
2027-28	30	45	45	0	120
2028-29	30	45	45	0	120
2029-30	30	45	45	0	120
2030-31	30	45	45	0	120

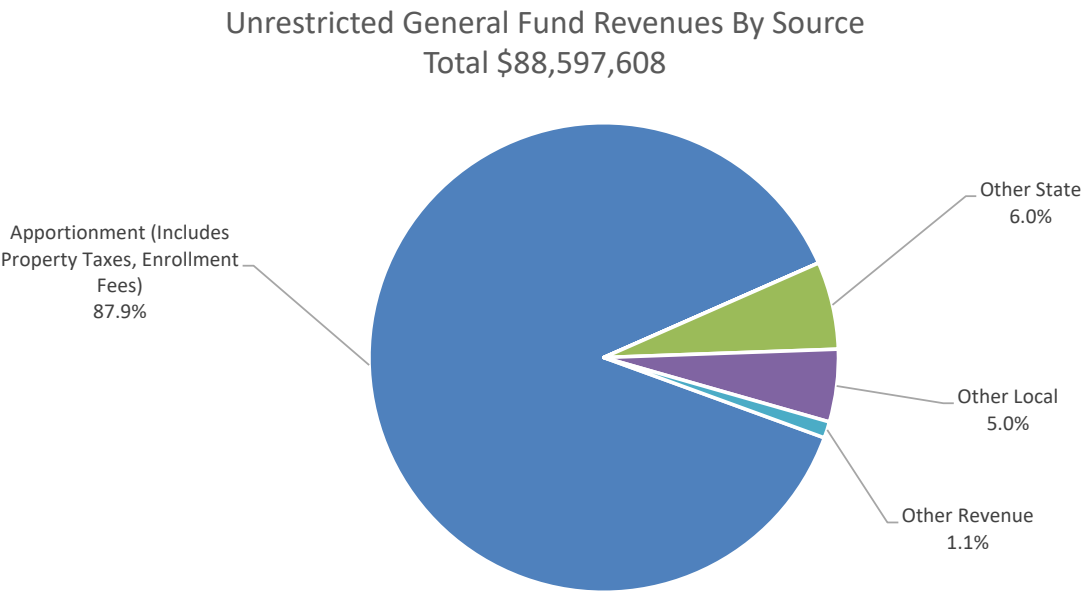
Noncredit Incarcerated FTES Targets					
Developed Spring 2026					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2024-25	0	0	0	0	0
2025-26	0	0	0	0	0
2026-27	0	0	0	0	0
2027-28	0	0	0	0	0
2028-29	0	0	0	0	0
2029-30	0	0	0	0	0
2030-31	0	0	0	0	0

Career Development & College Prep Noncredit FTES Targets					
Developed Spring 2026					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2024-25	102	80	85	0	267
2025-26	115	73	80	0	268
2026-27	102	83	90	0	275
2027-28	102	93	100	0	295
2028-29	102	103	110	0	315
2029-30	102	113	120	0	335
2030-31	102	123	130	0	355

REVENUE

The District's unrestricted general fund revenues for 2026-2027 are estimated at \$88.6 million. Approximately 87.9% of the District's total revenue is directly from apportionment. The remaining 12.1% is from other sources (e.g., state lottery, interest, community program revenues, etc.), many of which are also based on FTES.

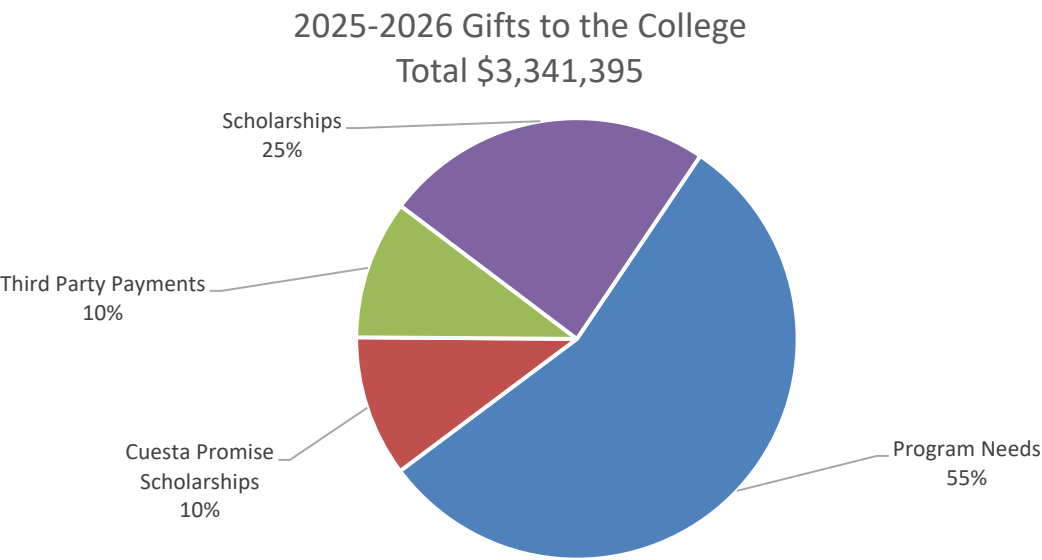
The chart below depicts the District's unrestricted general fund revenues for 2026-2027:



Gifts Received from the Cuesta College Foundation

The Cuesta College Foundation provides essential financial support for the college's programs, services, scholarships, and capital campaigns.

The chart below depicts the gifts the college received from the Cuesta College Foundation.

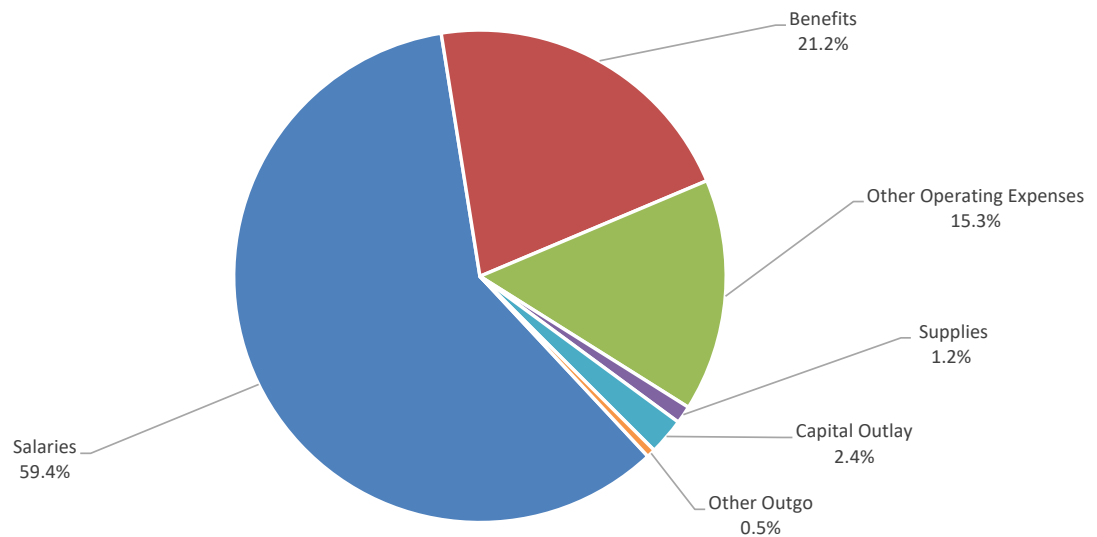


EXPENDITURES

This budget incorporates the Budget Assumptions and the District's long-term obligations. As detailed in the chart below, 80.6% of the District's expenditures are committed to employee salaries and benefits.

The chart below depicts the District's general fund unrestricted expenditures for 2026–2027:

General Fund Unrestricted Expenditures
Total \$88,059,898



EXPENDITURES (cont.)

Pensions

CalPERS and CalSTRS

Among the most significant fiscal challenges the District has faced in recent years is absorbing the increased costs of CalPERS and CalSTRS contribution rates. In 2013–14, the PERS contribution rate was 11.44% and the STRS contribution rate was 8.25%. As of 2026–27, these rates will be 26.40% and 19.1%, respectively.

CalSTRS

The 2014–15 state budget approved annual increases to the CalSTRS employer rates from 2014–15 through 2020–21. The 2020–21 state budget reduced the planned STRS contribution rates for 2020–21 and 2021–22 to help districts manage difficult fiscal times. However, the state's mitigation of the employer rate ended in the 2022–23 fiscal year. The contribution rate for 2026–27 will remain at 19.1%.

PROJECTED INCREASES IN STRS EMPLOYER CONTRIBUTIONS (Assumes no increases in salaries)					
	2026-27	2027-28	2028-29	2029-30	2030-31
19.1%	\$0	\$0	\$0	\$0	\$0
19.1%		\$0	\$0	\$0	\$0
19.1%			\$0	\$0	\$0
19.1%				\$0	\$0
19.1%					\$0
TOTAL	\$0	\$0	\$0	\$0	\$0



EXPENDITURES (cont.)

Pensions

CalPERS

Each June, the California Public Employees' Retirement System (CalPERS) Board meets to review the pool actuarial study to set the employer rates for the following fiscal year. For fiscal year 2026–27, the employer contribution rate is set to decrease from 26.81% to 26.40%.

Similar to the treatment of CalSTRS, the state reduced the employer contributions by approximately 2% for the 2020–21 and 2021–22 fiscal years. The 2021–22 rate was 22.91%, but grew significantly to 25.37% for the 2022–23 fiscal year. CalPERS provides estimated changes in future employer contribution rates over a five-year period. The chart below shows the estimated percentage changes and the corresponding fiscal impact of the increases to the District. This is subject to change based on investment returns and other factors.

PROJECTED INCREASES IN PERS EMPLOYER CONTRIBUTIONS (Assumes no increases in salaries)					
	2026-27	2027-28	2028-29	2029-30	2030-31
26.40%	-\$73,842	-\$73,842	-\$73,842	-\$73,842	-\$73,842
26.80%		\$72,041	\$72,041	\$72,041	\$72,041
25.90%			-\$162,093	-\$162,093	-\$162,093
25.10%				-\$144,083	-\$144,083
24.00%					-\$198,134
TOTAL	-\$73,842	-\$1,801	-\$163,894	-\$307,977	-\$506,111



DISTRICT RESOURCE ALLOCATION PRIORITIES

The Planning and Budget Committee completes the prioritization and forwards the lists to the Superintendent/President's Cabinet. After careful consideration, the Superintendent/President makes the final funding determination. This process is described in more detail in the Annual Budget Process section.

Instructional

Resource Allocation Scoresheet - Instructional		
#	Description	Cost
1	Cluster 4: Welding: Mechanical Shear	\$63,000
2	Cluster 4: Architecture: Large Format Plotter	\$6,000
3	Cluster 2: Fine Arts: Skutt Oval Kiln	\$9,000
4	Cluster 4: Nursing & Allied Health: Apperson Scoring Machines	\$3,000
5	Cluster 4: Nursing Assistant: Classroom Laptops for CNA Program	\$15,000
6	Cluster 1: Math: Reconfigure N2803 w/ 35 desk/chairs	\$8,750
7	Cluster 1: Biology: New Seating in SLO Science Forum 2401	\$50,000
8	Cluster 3: Agriculture/Plant Science: Soil Morphology & Analysis Kit	\$13,500
9	Cluster 4: Nursing Assistant: Long-Term Care Hospital Beds & Curtains/Rails	\$5,000
10	Cluster 1: Engineering: Laser Cutter	\$7,000
11	Cluster 1: All Programs: 2nd Projector and Screen in N2401	\$20,000
12	Cluster 1: Biology: Two Smart Screens, (1) for each AT lab	\$10,000
18	Cluster 2: Lang/Communications: Rolling Desks for COMM/KGUR	\$30,000
13	Cluster 4: Addiction Studies: ATS Certification Exam Study Materials	\$2,500
14	Cluster 4: Nutrition: Food Models	\$200
15	Cluster 1: Biology: Benchtop Incinerators	\$30,000
16	VPAS: Facilities Services/CPAC: Experimental Theatre Rigging Solution	\$15,000
17	Cluster 1: Biology: Commercial Ice Maker	\$6,000
19	Cluster 2: Recording Arts: 12 Set of Wireless Microphones	\$6,500
20	Cluster 1: Physical Science: Lab Equipment and Transport Bins for PHYS 205A	\$5,000
21	Cluster 2: Fine Arts: Spray Booth	\$5,000

Non-Instructional

Resource Allocation Scoresheet - Non-Instructional		
#	Description	Cost
1	Cluster 3: Children's Center/CDFS: Security System for Front Entrance (SLO)	\$50,000
2	Cluster 3: Children's Center/CDFS: Playground Resurfacing (SLO)	\$75,000
3	President: Marketing: Promotional Merchandise	\$10,000
4	VPAS: Facilities Svcs/CPAC: Scene Shop Retractable Cox Reels & Install	\$30,000
5	SS&SP: Student Health Services: Health Center Facilities Improvements	\$30,000
6	VPI: Ranch Education: Electrical Supply for Pole Barn/Tractor at 75 Acres	\$45,000
7	Cluster 2: FTVE: Resurface TV Studio Floor Rm 6101	\$60,000
8	SS&SP: Admissions & Records: Transportation for Outreach	\$23,000
9	Cluster 2: Drama: Storage for Drama	\$30,000
10	VPAS: Facilities Svcs: 10 Electric Golf Carts for Custodial Services	\$250,000
11	Academic Senate: AS/Subcomm: ASCCC Local Senate Assistance	\$2,000
12	VPAS: Fiscal Services: Replace Mailroom Toyota Rav 4	\$35,000
13	Cluster 2: English: Writers Room Lounge	\$25,000
14	President: Marketing: Drone	\$3,000
15	VPAS: Facilities Svcs: Replace 18 aged Facilities Fleet Vehicles at NCC/SLO	\$725,000
16	VPAS: Public Safety: Replace 5 aged Patrol Vehicles at NCC/SLO	\$415,000
17	Cluster 4: Nutrition: Program Outreach Materials	\$1,000
18	Cluster 4: Welding: Storage Container	\$7,300
19	Cluster 4: Nursing and Allied Health: Color Printer for NURSAH Office	\$2,300
20	Cluster 3: Business/Culinary: Culinary Arts Teaching Lab (Cafeteria or Other Location)	\$50,000
21	VPAS: Facilities Services/CPAC: Awning to Cover Steel Storage	\$10,000
22	Cluster 2: Drama: Scene Shop Dropdown Retractable Cox Reels	\$30,000
23	VPAS: Facilities Services: Permanent Housing for Skilled Maintenance & Custodial	\$250,000
24	Cluster 3: Agriculture/Plant Science: Signage for Plant Science Facility	\$4,500
25	Cluster 2: Language/Communications: Carpet for KGUR On Air Booth	\$5,000
26	VPAS: Public Safety: Police Department Signage	\$25,000
27	Cluster 2: Fine Arts: 7106 Sink 2D	\$10,000

DISTRICT RESOURCE ALLOCATION PRIORITIES *(cont.)*

Ongoing

Resource Allocation Scoresheet - Ongoing		
#	Description	Cost
1	Cluster 6: Continuing Education: CDL Truck Maintenance	\$25,000
2	President: HR: Legal Budget	\$75,000
3	President: Marketing: Canva Professional License	\$10,500
4	VPI: Athletics: Increased Funding for Instructional Supplies	\$40,000
5	VPI: Athletics: Venue Cameras/Software for Training/Live Streaming	\$20,000
6	Cluster 3: Business/Culinary: Equipment Repair and Maintenance	\$10,000
7	Academic Senate: Academic Senate/Subcommittee: Administrative Support	\$1,500
8	Cluster 3: Cluster 3 Programs: Professional Development	\$20,000
9	Cluster 3: Business/Culinary: ServSafe Certification and Proctoring	\$3,200
10	Cluster 3: Social Sciences/Anthropology: Replica Casts and Supplies for ANTH 201 and 201L	\$8,000
11	Cluster 1: Biology/Geology: Transportation for Field Courses	\$10,000
12	Cluster 1: All Programs: Budget Augmentation	\$10,000

Personnel

Resource Allocation Scoresheet - Personnel		
#	Description	Cost
1	SS&SP: Career & Transfer: University Transfer & Career Services Specialist	\$85,198
2	President: Marketing: Director of Marketing, Communications, and Pub Affairs	\$140,496
3	SS&SP: Admissions & Records: Program Specialist (Outreach & Enrollment)	\$60,883
4	Cluster 3: Social Sciences: Embedded Tutors	\$27,000
5	VPI: Grants: Full-Time Fiscal Analyst	\$106,000
6	SS&SP: Academic Counseling: Counseling Assistant (NCC)	\$74,737
7	VPI: Athletics: Additional Athletic Trainer (Part-Time)	\$41,000
8	VPAS: Information Technology: Network Administrator	\$87,000



LONG-TERM OBLIGATIONS

THIS FINAL BUDGET INCLUDES THE FOLLOWING LONG-TERM OBLIGATIONS:

Compensated Absences (Vacation)

The District permits a maximum of two years vacation accrual as outlined in the collective bargaining agreements. Employees cease to earn vacation hours when they reach the two-year maximum.

OPEB (Medical)

The District has a total OPEB liability of \$1,540,894 as measured by an actuarial study as of June 30, 2025. The liability is updated each fiscal year to reflect the annual actuarial study.

Load Banking

Full-time faculty may bank work hours that are in addition to the faculty member's regular assignment in lieu of compensation for additional work in order to accumulate paid time off in a subsequent academic semester or semesters. No more than the equivalent of two semesters of the faculty member's regular workload may be banked and banked hours may be retained for a maximum of three years. Load banking is not carried as a general fund liability (per the recommendation of our auditors) and any expenses arising from the use of load banking are absorbed into that year's budget.

CalSTRS and CalPERS

Accounting criteria issued by the Governmental Accounting Standards Board significantly changes the reporting of public pension liabilities for community colleges. Both the CalSTRS and CalPERS pension plans are underfunded. The standard requires the District to report a liability for its proportionate share of the net pension liability. As of June 30, 2025, the District's share of the net pension liability was \$59,037,563. This liability is recorded on the consolidated financial statements and does not impact the general fund.



MULTI-YEAR PROJECTIONS

The five-year budget projections do not assume significant changes at the state or local level. These projections are provided to enhance District planning. Future changes to revenues or expenditures will alter the projections and impact the net ending balance. For example, these projections do not make any assumptions about future negotiations with employee groups beyond the 2026-27 fiscal year. Any negotiated compensation agreements will increase expenditures and reduce projected ending balances.

Assumptions are based on the state's approved 2026-2027 Budget. Some key assumptions over the projection period include:

- SCFF revenues assume the District will be funded per the SCFF formula in 2026-27
- Annual property tax increases of 3.5%
- 4.31% COLA in 2026-27 and 0% for the out years
- Salary savings of \$1,000,000
- Other technical adjustments
- Annual increases of \$250,000 in salary costs for step/column/longevity increases
- Annual increase in other operating expenses of 1% (contracts, etc.)
- A deficit factor of 1% in 2026-27 and thereafter in case of a state shortfall in revenues

The District's required reserve for 2026-27, based on BP 6200, is \$14,706,003. The contingency is \$31,201,202. Total reserve and contingencies equal 53% of expenditures. Much of the contingency accumulated over time can be attributed to one-time unrestricted fund savings earned through vacant positions since the pandemic. The District is planning cautiously given the uncertainties surrounding enrollment, the state's budget volatility, and adjustments to the SCFF calculation.



MULTI-YEAR PROJECTIONS (cont.)

MULTI-YEAR BUDGET PROJECTIONS UNRESTRICTED GENERAL FUND 4.31% COLA 2026-27, 0% 2027-28 thru 2030-31 ASSUMES PROPERTY TAX GROWTH OF 3.5% in 2027-28 thru 2030-31						
	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
	Actual	Budget	Projection	Projection	Projection	Projection
REVENUES						
Beginning Balance	\$64,412,790	\$46,147,762	\$45,907,205	\$46,218,731	\$46,998,390	\$45,466,161
Prior Year Apportionment						
8100 TOTAL FEDERAL REVENUE	\$8,423	\$4,700	\$4,700	\$4,700	\$4,700	\$4,700
8600 TOTAL STATE REVENUE w/o General Apportionment	\$6,500,043	\$5,340,619	\$5,340,619	\$5,340,619	\$5,340,619	\$5,340,619
Unrestricted One-Time Payments						
8800 TOTAL LOCAL REVENUE w/o Property Tax and Enrollment Fees	\$5,371,063	\$4,425,553	\$4,425,553	\$4,425,553	\$4,425,553	\$4,425,553
General Apportionment						
General Apportionment	\$0	\$0	\$0	\$0	\$0	\$0
Property Taxes - Secured Roll	\$55,915,786	\$57,316,839	\$59,322,928	\$61,399,231	\$63,548,204	\$65,772,391
Property Taxes - Supplemental Roll	\$981,411	\$1,097,945	\$1,097,945	\$1,097,945	\$1,097,945	\$1,097,945
Property Taxes - Education Revenue Augmentation Fund	\$2,522,766	\$2,515,609	\$2,515,609	\$2,083,839	\$2,083,839	\$2,083,839
Education Protection Account	\$10,607,697	\$12,531,179	\$10,758,454	\$9,076,622	\$4,910,294	\$2,648,058
Enrollment Fees	\$3,499,073	\$3,693,013	\$3,729,943	\$3,767,243	\$3,804,915	\$3,842,964
Full Time Faculty Hiring	\$644,378	\$672,151	\$672,151	\$672,151	\$672,151	\$672,151
TOTAL APPORTIONMENT	\$74,171,111	\$77,826,736	\$78,097,030	\$78,097,030	\$76,117,348	\$76,117,348
8900 Other Financing Sources	\$16,885	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
TOTAL REVENUE	\$86,067,525	\$88,597,608	\$88,867,902	\$88,867,902	\$86,888,220	\$86,888,220
TOTAL REVENUE AND BEGINNING BALANCE	\$150,480,315	\$134,745,370	\$134,775,107	\$135,086,633	\$133,886,610	\$132,354,381
EXPENDITURES						
Certificated (1000)	\$33,136,726	\$35,620,434	\$35,770,434	\$35,920,434	\$36,070,434	\$36,220,434
Classified (2000)	\$15,179,467	\$16,710,195	\$16,810,195	\$16,910,195	\$17,010,195	\$17,110,195
3000 TOTAL STAFF BENEFITS	\$17,487,717	\$18,644,521	\$18,734,478	\$18,895,594	\$18,822,576	\$18,767,568
STRS/PERS Increases			\$72,041	-\$162,093	-\$144,083	-\$198,134
4000 TOTAL SUPPLIES	\$894,636	\$1,023,811	\$1,023,811	\$1,023,811	\$1,023,811	\$1,023,811
5000 TOTAL OTHER OPERATING EXPENSES	\$11,354,674	\$13,450,997	\$13,585,507	\$13,721,362	\$13,858,576	\$13,997,161
6000 TOTAL CAPITAL EXPENDITURES	\$904,333	\$2,109,940	\$1,278,940	\$1,278,940	\$1,278,940	\$1,278,940
7000 TOTAL OTHER OUTGO**	\$25,375,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
TOTAL EXPENDITURES	\$104,332,553	\$88,059,898	\$87,775,406	\$88,088,243	\$88,420,449	\$88,699,976
TOTAL ENDING BALANCE	\$46,147,762	\$46,685,472	\$46,999,701	\$46,998,390	\$45,466,161	\$43,654,406
REQUIRED RESERVE	\$17,330,007	\$14,706,003	\$14,658,493	\$14,710,737	\$14,766,215	\$14,812,896
Projected Deficit Factor 1%		-\$778,267	-\$780,970	-\$780,970	-\$761,173	-\$761,173
Contingency	\$27,199,120	\$31,201,202	\$31,560,238	\$31,506,683	\$29,938,773	\$28,080,336
NET ENDING BALANCE	\$46,147,762	\$45,907,205	\$46,218,731	\$46,217,420	\$44,704,988	\$42,893,232
TOTAL EXPENDITURES AND ENDING BALANCE	\$150,480,315	\$134,745,370	\$134,775,107	\$135,086,633	\$133,886,610	\$132,354,381

GANN LIMIT WORKSHEET

California Community Colleges Gann Limit Worksheet Budget Year 2026-27

DISTRICT: **SAN LUIS OBISPO**
DATE: **May 15, 2026**

I. 2026-27 Appropriations Limit:

A. Appropriations Limit		\$ 65,342,858
B. Price Factor:	1.0495	
C. Population factor:		
1 2024-25 Second Period Actual FTES	7,377.3800	
2 2025-26 Second Period Actual FTES	8,069.6200	
Population Change Factor	1.0938	
(C.2. divided by C.1.)		
D. Limit adjusted by inflation and population factors (line A multiplied by line B and line C.3.)		\$ 75,009,883
E. Adjustments to increase limit:		
1 Transfers in of financial responsibility		
2 Temporary voter approved increases		
3 Total adjustments - increase		-
F. Adjustments to decrease limit:		
1 Transfers out of financial responsibility		
2 Temporary voter approved increases		
3 Total adjustments - decrease		-
G. Appropriations Limit		\$ 75,009,883

II. 2026-27 Appropriations Subject to Limit

A. State Aid ¹	\$ 10,031,347
B. State Subventions ²	233,346
C. Local Property taxes	57,701,644
D. Estimated excess Debt Service taxes	
E. Estimated Parcel taxes, Square Foot taxes, etc.	
F. Interest on proceeds of taxes	100,000
G. Less: Costs for Unreimbursed Mandates ³	70,434
H. Appropriations Subject to Limit	\$ 67,995,903

Please contact Jubilee Smallwood, jsmallwood@cccco.edu, for any instructions regarding the Gann Limit.

¹ Includes any unrestricted General Fund such as State General Apportionments, Apprenticeship Allowance, Prop 30/55 Education Protection Account tax revenue, Full-Time Faculty, Part-Time Faculty Compensation, Part-Time Health Benefits, or Part-Time Faculty Office Hours. Additional information may be found in the California Community College Compendium of Allocations and Resources.

² Home Owners Property Tax Relief, Timber Yield Tax, etc...

³ Local Appropriations for Unreimbursed State, Court, and Federal Mandates. This may include amounts of district money spent for unreimbursed mandates such as the federally-required Medicare payments and Social Security contributions for hourly, temporary, part-time, and student employees not covered by PERS or STRS.

GENERAL FUND BUDGET

Cuesta College Final Budget - Revenue General Fund Summary	26-27 General Fund Unrestricted Revenue	26-27 General Fund Restricted Revenue	26-27 Final Budget Revenue
Beginning Balance	\$ 46,147,762	\$ 2,431,203	\$ 48,578,965
8110 Forest Reserve	\$ 3,500	\$ -	\$ 3,500
8120 Higher Education Act	-	103,244	103,244
8140 TANF	-	56,486	56,486
8150 Financial Aid Administration	-	-	-
8155 Financial Aid-Prior Year	-	-	-
8160 Veterans Education	1,200	-	1,200
8170 VTEA	-	-	-
8190 Other Federal Revenues	-	441,328	441,328
8100 TOTAL FEDERAL REVENUE	\$ 4,700	\$ 601,058	\$ 605,758
8611 General Apportionment	\$ 672,151	\$ -	\$ 672,151
8612 Prior Year State Apportionment	-	-	-
8613 Other General Apportionment	1,438,856	-	1,438,856
8621 Extended Opportunity Programs and Services (EOPS)	-	1,084,653	1,084,653
8622 Disabled Student Services and Programs (DSPS)	-	2,210,635	2,210,635
8623 Other General Categorical Apportionment	-	12,440,072	12,440,072
8626 CalWORKs	-	456,961	456,961
8627 Telecommunications (TTIP)	-	-	-
8630 EPA	12,531,179	-	12,531,179
8650 Reimbursable Categorical Programs	-	-	-
8652 Scheduled Maintenance and Special Repairs	-	-	-
8653 Instructional Improvement Grant	-	-	-
8659 Other Reimbursable Categorical Programs	-	3,014,805	3,014,805
8672 Home Owner's Property Tax Relief	-	-	-
8681 State Lottery Proceeds	1,426,330	797,497	2,223,827
8682 State Mandated Costs	299,522	-	299,522
8690 Other State Revenues	2,175,911	1,497,813	3,673,724
8600 TOTAL STATE REVENUE	\$ 18,543,949	\$ 21,502,436	\$ 40,046,385
8811 Property Tax	\$ 60,930,393	\$ -	\$ 60,930,393
8812 Tax Allocation, Supplemental Roll	-	-	-
8813 Tax Allocation, Unsecured Roll	-	-	-
8816 Prior Years Taxes	-	-	-
8817 Education Revenue Augmentation Fund (ERAF)	-	-	-
8819 RDA Residual	-	-	-
8820 Contributions, Gifts, Grants	-	1,177,158	1,177,158
8830 Contracted Services	-	-	-
8831 Contract Instructional Services	39,113	-	39,113
8832 Other Contracted Services	-	-	-
8840 Sales and Commissions	150,000	-	150,000
8850 Rental and Leases (Facility Use)	46,440	12,960	59,400
8860 Interest, Investment Income	2,000,000	292,477	2,292,477
8872 Community Services Classes	1,000,000	-	1,000,000
8874 Enrollment Fees	3,693,013	-	3,693,013
8875 Field Trips	-	10,000	10,000
8876 Health Services	-	492,966	492,966
8877 Instructional Materials Fees	-	-	-
8879 Student Records	40,000	-	40,000
8880 Nonresident Tuition	1,000,000	-	1,000,000
8881 Parking Services	-	697,721	697,721
8885 Other Student Fees and Charges	25,000	-	25,000
8890 Other Local Revenues	125,000	188,789	313,789
8891 Cash Over/Under	-	-	-
8893 Outlawed Warrants	-	-	-
8894 Bad Debt Recovery - District Enrollment Fees	-	-	-
8895 Bad Debt Recovery - Other	-	-	-
8800 TOTAL LOCAL REVENUE	\$ 69,048,959	\$ 2,872,071	\$ 71,921,030
8910 Proceeds From Genl Fixed Asset	\$ -	\$ -	\$ -
8912 Sale of Equipment and Supplies	-	-	-
8970 Fiscal Agent Pass Through	-	-	-
8972 Proceeds From Capital Leases	-	-	-
8981 Interfund Transfers-In	1,000,000	-	1,000,000
8982 Intrafund Transfers-In	-	-	-
8900 TOTAL OTHER REVENUE	\$ 1,000,000	\$ -	\$ 1,000,000
TOTAL REVENUE	\$ 88,597,608	\$ 24,975,565	\$ 113,573,173
TOTAL REVENUE AND BEGINNING BALANCE	\$ 134,745,370	\$ 27,406,768	\$ 162,152,138

GENERAL FUND BUDGET (cont.)

Cuesta College Final Budget - Expenditures General Fund Summary	26-27 General Fund Unrestricted Expenditures		26-27 General Fund Restricted Expenditures		26-27 Final Budget Expenditures	
1100 Instructional Salaries, Contract/Regular	\$	14,679,817	\$	378,531	\$	15,058,348
1200 Non-Instructional Salaries, Contract/Regular		6,728,281		2,128,025		8,856,306
1300 Instructional Salaries, Other		13,533,302		-		13,533,302
1400 Non-Instructional Salaries, Other		679,034		161,939		840,973
1000 TOTAL ACADEMIC SALARIES	\$	35,620,434	\$	2,668,495	\$	38,288,929
2100 Non-Instructional Regular Status	\$	14,358,019	\$	5,541,761	\$	19,899,780
2200 Instructional Aides - Regular Status		1,540,111		403,097		1,943,208
2300 Hourly/Student Non-Instructional		426,617		928,572		1,355,189
2400 Hourly/Student Instructional		385,448		25,000		410,448
2000 TOTAL CLASSIFIED SALARIES	\$	16,710,195	\$	6,898,430	\$	23,608,625
3100 State Teachers Retirement System (STRS)	\$	7,521,737	\$	492,672	\$	8,014,409
3200 Public Employees Retirement System (PERS)		4,354,725		2,378,191		6,732,916
3300 Old Age, Survivors & Disability Insurance		2,052,159		603,383		2,655,542
3400 Health & Welfare Fringe Package		4,235,115		925,958		5,161,073
3500 State Unemployment Insurance		50,633		4,423		55,056
3600 Workers Compensation Insurance		405,152		92,159		497,311
3900 Retiree Benefits		25,000		-		25,000
3000 TOTAL STAFF BENEFITS	\$	18,644,521	\$	4,496,786	\$	23,141,307
4200 Books, Magazines & Periodicals	\$	10,925	\$	20,000	\$	30,925
4300 Software Under \$200 or < 1 Year		3,993		-		3,993
4400 Instructional Supplies and Materials		10,800		659,297		670,097
4700 Non-Instructional Supplies and Materials		998,093		2,285,784		3,283,877
4000 TOTAL SUPPLIES	\$	1,023,811	\$	2,965,081	\$	3,988,892
5100 Personnel and Consultant Services	\$	4,203,116	\$	2,639,330	\$	6,842,446
5200 Utilities and Housekeeping		3,189,289		9,117		3,198,406
5300 Legal, Election and Audit Expenses		663,136		-		663,136
5400 Insurance		753,945		-		753,945
5500 Dues and Memberships		103,516		-		103,516
5600 Travel and Conference Expense		594,986		897,714		1,492,700
5700 Rents and Leases		289,418		-		289,418
5800 Repairs and Maintenance		1,494,116		310,000		1,804,116
5900 Other Services and Expenses		2,159,475		3,531,693		5,691,168
5000 TOTAL OTHER OPERATING EXPENSES	\$	13,450,997	\$	7,387,854	\$	20,838,851
TOTAL 1000-5000	\$	85,449,958	\$	24,416,646	\$	109,866,604
6100 Sites and Site Improvement	\$	125,000	\$	-	\$	125,000
6200 Buildings		-		-		-
6300 Books		56,804		79,500		136,304
6400 Equipment		1,928,136		1,705,936		3,634,072
6000 TOTAL CAPITAL EXPENSES	\$	2,109,940	\$	1,785,436	\$	3,895,376
1000-6000 TOTAL EXPENDITURES	\$	87,559,898	\$	26,202,082	\$	113,761,980
7100 Debt Retirement (Long Term Debt)	\$	-	\$	-	\$	-
7200 Intrafund Transfers - Out		-		-		-
7300 Interfund Transfers - Out		500,000		-		500,000
7400 Other Transfers		-		-		-
7500 Student Financial Aid		-		103,463		103,463
7600 Other Payments to Students		-		1,101,223		1,101,223
7700 Contingencies/Escrow Accounts		778,267		-		778,267
7800 Unappropriated Funds		-		-		-
7900 Reserve for Contingencies		31,201,202		-		31,201,202
7000 TOTAL OTHER OUTGO	\$	32,479,469	\$	1,204,686	\$	33,684,155
TOTAL EXPENDITURES	\$	120,039,367	\$	27,406,768	\$	147,446,135
TOTAL EXPECTED ENDING BALANCE	\$	14,706,003	\$	-	\$	14,706,003
TOTAL EXPENDITURES AND ENDING BALANCE	\$	134,745,370	\$	27,406,768	\$	162,152,138

GENERAL FUND BUDGET (cont.)

Cuesta College Final Budget - Revenue General Fund Combined	24-25 Actual Revenue	25-26 Unaudited Revenue	26-27 Tentative Budget	26-27 Final Budget
Beginning Balance	\$ 45,859,348	\$ 67,355,842	\$ 50,929,162	\$ 48,578,965
8110 Forest Reserve	\$ 7,058	\$ 8,423	\$ 3,500	\$ 3,500
8120 Higher Education Act	161,437	88,375	103,244	103,244
8140 TANF	50,929	48,719	56,486	56,486
8150 Financial Aid	-	-	-	-
8155 Financial Aid-Prior Year	16,806	20,645	-	-
8160 Veterans Education	2,256	-	1,200	1,200
8170 VTEA	337,053	317,186	-	-
8190 Other Federal Revenues	10,219,579	499,246	446,181	441,328
8100 TOTAL FEDERAL REVENUE	\$ 10,795,118	\$ 982,594	\$ 610,611	\$ 605,758
8611 General Apportionment	\$ 1,037,887	\$ 1,845,895	\$ 662,872	\$ 672,151
8612 Prior Year State Apportionment	1,685,135	379,758	-	-
8613 Other General Apportionment	2,834,361	2,169,165	1,471,896	1,438,856
8621 Extended Opportunity Programs and Services (EOPS)	897,630	949,471	1,142,372	1,084,653
8622 Disabled Student Services and Programs (DSPS)	1,228,438	1,603,966	2,210,635	2,210,635
8623 Other General Categorical Apportionment	12,004,968	8,865,028	11,656,817	12,440,072
8626 CalWORKs	282,226	287,466	456,961	456,961
8627 Telecommunications (TTIP)	-	-	-	-
8630 EPA	12,748,919	10,607,697	11,312,653	12,531,179
8650 Reimbursable Categorical Programs	-	-	-	-
8652 Scheduled Maintenance and Special Repairs	-	-	-	-
8653 Instructional Improvement Grant	-	-	-	-
8659 Other Reimbursable Categorical Programs	2,687,044	3,540,518	2,735,981	3,014,805
8672 Home Owner's Property Tax Relief	234,657	233,346	-	-
8681 State Lottery Proceeds	2,245,230	1,950,926	2,223,827	2,223,827
8682 State Mandated Costs	284,043	284,224	299,522	299,522
8690 Other State Revenues	2,509,299	2,989,105	3,673,724	3,673,724
8600 TOTAL STATE REVENUE	\$ 40,679,837	\$ 35,706,565	\$ 37,847,260	\$ 40,046,385
8811 Property Tax	\$ 49,752,714	\$ 51,996,433	\$ 61,188,552	\$ 60,930,393
8812 Tax Allocation, Supplemental Roll	1,097,945	981,411	-	-
8813 Tax Allocation, Unsecured Roll	1,793,786	1,969,046	-	-
8816 Prior Years Taxes	(49,938)	(237,665)	-	-
8817 Education Revenue Augmentation Fund (ERAF)	2,515,609	2,522,766	-	-
8819 RDA Residual	663,771	753,109	-	-
8820 Contributions, Gifts, Grants	1,250,100	1,535,940	-	1,177,158
8830 Contracted Services	-	-	-	-
8831 Contract Instructional Services	31,424	-	39,113	39,113
8832 Other Contracted Services	690,575	706,166	-	-
8840 Sales and Commissions	109,358	85,439	150,000	150,000
8850 Rental and Leases (Facility Use)	267,521	341,744	59,400	59,400
8860 Interest, Investment Income	2,489,612	2,417,172	2,292,477	2,292,477
8872 Community Services Classes	1,328,920	1,632,475	1,000,000	1,000,000
8874 Enrollment Fees	3,149,534	3,499,073	4,134,970	3,693,013
8875 Field Trips	18,051	26,766	10,000	10,000
8876 Health Services	376,585	373,866	492,966	492,966
8877 Instructional Materials Fees	139,898	138,795	-	-
8879 Student Records	39,421	1,263	40,000	40,000
8880 Nonresident Tuition	1,259,028	986,558	1,250,000	1,000,000
8881 Parking Services	385,374	437,274	600,000	697,721
8885 Other Student Fees and Charges	22,631	3,728	25,000	25,000
8890 Other Local Revenues	724,586	662,880	313,788	313,789
8891 Cash Over/Under	227	143	-	-
8893 Outlawed Warrants	-	-	-	-
8894 Bad Debt Recovery - District Enrollment Fees	-	-	-	-
8895 Bad Debt Recovery - Other	-	-	-	-
8800 TOTAL LOCAL REVENUE	\$ 68,056,732	\$ 70,834,382	\$ 71,596,266	\$ 71,921,030
8910 Proceeds From Genl Fixed Asset	-	-	-	-
8912 Sale of Equipment and Supplies	36,840	15,305	-	-
8970 Fiscal Agent Pass Through	-	-	-	-
8972 Proceeds From Capital Leases	-	-	-	-
8981 Interfund Transfers-In	203,870	301,580	1,000,000	1,000,000
8982 Intrafund Transfers-In	-	-	-	-
8900 TOTAL OTHER REVENUE	\$ 240,710	\$ 316,885	\$ 1,000,000	\$ 1,000,000
TOTAL REVENUE	\$ 119,772,397	\$ 107,840,426	\$ 111,054,137	\$ 113,573,173
TOTAL REVENUE AND BEGINNING BALANCE	\$ 165,631,745	\$ 175,196,268	\$ 161,983,299	\$ 162,152,138

GENERAL FUND BUDGET (cont.)

Cuesta College Final Budget - Expenditures General Fund Combined		24-25 Actual Expenditures	25-26 Unaudited Expenditures	26-27 Tentative Budget	26-27 Final Budget
1100	Instructional Salaries, Contract/Regular	\$ 13,255,522	\$ 13,488,572	\$ 15,058,348	\$ 15,058,348
1200	Non-Instructional Salaries, Contract/Regular	7,149,623	7,781,263	8,856,306	8,856,306
1300	Instructional Salaries, Other	11,681,200	13,025,854	13,533,302	13,533,302
1400	Non-Instructional Salaries, Other	1,856,544	2,079,562	840,973	840,973
1000 TOTAL ACADEMIC SALARIES		\$ 33,942,889	\$ 36,375,251	\$ 38,288,929	\$ 38,288,929
2100	Non-Instructional Regular Status	\$ 16,132,271	\$ 17,315,018	\$ 20,040,540	\$ 19,899,780
2200	Instructional Aides - Regular Status	1,461,413	1,613,132	1,943,208	1,943,208
2300	Hourly/Student Non-Instructional	1,868,441	1,780,286	1,355,189	1,355,189
2400	Hourly/Student Instructional	446,183	504,406	410,448	410,448
2000 TOTAL CLASSIFIED SALARIES		\$ 19,908,308	\$ 21,212,842	\$ 23,749,385	\$ 23,608,625
3100	State Teachers Retirement System (STRS)	\$ 7,066,600	\$ 7,773,202	\$ 8,014,409	\$ 8,014,409
3200	Public Employees Retirement System (PERS)	5,217,133	5,492,099	7,169,944	6,732,916
3300	Old Age, Survivors & Disability Insurance	2,188,048	2,356,046	2,667,810	2,655,542
3400	Health & Welfare Fringe Package	4,152,923	4,783,064	5,181,198	5,161,073
3500	State Unemployment Insurance	44,871	55,234	30,126	55,056
3600	Workers Compensation Insurance	426,282	460,596	599,711	497,311
3900	Retiree Benefits	40,000	20,000	25,000	25,000
3000 TOTAL STAFF BENEFITS		\$ 19,135,857	\$ 20,940,241	\$ 23,688,198	\$ 23,141,307
4200	Books, Magazines & Periodicals	\$ 36,749	\$ 3,924	\$ 30,925	\$ 30,925
4300	Software Under \$200 or < 1 Year	3,237	1,998	3,993	3,993
4400	Instructional Supplies and Materials	805,857	905,126	625,097	670,097
4700	Non-Instructional Supplies and Materials	1,144,181	1,223,449	3,036,308	3,283,877
4000 TOTAL SUPPLIES		\$ 1,990,024	\$ 2,134,497	\$ 3,696,323	\$ 3,988,892
5100	Personnel and Consultant Services	\$ 5,612,864	\$ 6,010,724	\$ 6,500,304	\$ 6,842,446
5200	Utilities and Housekeeping	3,226,464	3,188,634	3,200,546	3,198,406
5300	Legal, Election and Audit Expenses	535,674	417,695	653,136	663,136
5400	Insurance	653,152	738,822	753,945	753,945
5500	Dues and Memberships	139,234	155,761	100,786	103,516
5600	Travel and Conference Expense	1,231,639	1,240,631	1,545,113	1,492,700
5700	Rents and Leases	292,891	272,662	271,215	289,418
5800	Repairs and Maintenance	2,033,089	1,873,358	1,751,716	1,804,116
5900	Other Services and Expenses	1,507,507	1,279,641	4,975,597	5,691,168
5000 TOTAL OTHER OPERATING EXPENSES		\$ 15,232,514	\$ 15,177,928	\$ 19,752,358	\$ 20,838,851
TOTAL 1000-5000		\$ 90,209,592	\$ 95,840,759	\$ 109,175,193	\$ 109,866,604
6100	Sites and Site Improvement	\$ 25,392	\$ 63,996	\$ 125,000	\$ 125,000
6200	Buildings	97,753	170,726	-	-
6300	Books	102,764	137,099	118,304	136,304
6400	Equipment	2,512,203	2,077,457	4,528,073	3,634,072
6000 TOTAL CAPITAL EXPENSES		\$ 2,738,112	\$ 2,449,278	\$ 4,771,377	\$ 3,895,376
1000-6000 TOTAL EXPENDITURES		\$ 92,947,704	\$ 98,290,037	\$ 113,946,570	\$ 113,761,980
7100	Debt Retirement (Long Term Debt)	\$ -	\$ -	\$ -	\$ -
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	4,875,000	25,375,000	500,000	500,000
7400	Other Transfers	-	-	-	-
7500	Student Financial Aid	939,332	1,543,418	103,463	103,463
7600	Other Payments to Students	493,439	897,374	2,154,133	1,101,223
7700	Contingencies/Escrow Accounts	-	-	772,990	778,267
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	29,876,450	31,201,202
7000 TOTAL OTHER OUTGO		\$ 6,307,771	\$ 27,815,792	\$ 33,407,036	\$ 33,684,155
TOTAL EXPENDITURES		\$ 99,255,475	\$ 126,105,829	\$ 147,353,606	\$ 147,446,135
TOTAL EXPECTED ENDING BALANCE		\$ 67,355,842	\$ 48,578,965	\$ 14,629,693	\$ 14,706,003
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 166,611,317	\$ 174,684,794	\$ 161,983,299	\$ 162,152,138

GENERAL FUND BUDGET (cont.)

Cuesta College Final Budget - Revenue General Fund Unrestricted	24-25 Actual Revenue	25-26 Unaudited Revenue	26-27 Tentative Budget	26-27 Final Budget
Beginning Balance	\$ 42,843,002	\$ 64,412,790	\$ 44,529,127	\$ 46,147,762
8110 Forest Reserve	\$ 7,058	\$ 8,423	\$ 3,500	\$ 3,500
8120 Higher Education Act	-	-	-	-
8140 TANF	-	-	-	-
8150 Financial Aid	-	-	-	-
8155 Financial Aid-Prior Year	-	-	-	-
8160 Veterans Education	2,256	-	1,200	1,200
8170 VTEA	-	-	-	-
8190 Other Federal Revenues	9,401,127	-	-	-
8100 TOTAL FEDERAL REVENUE	\$ 9,410,441	\$ 8,423	\$ 4,700	\$ 4,700
8611 General Apportionment	\$ 1,037,887	\$ 1,845,895	\$ 662,872	\$ 672,151
8612 Prior Year State Apportionment	1,685,135	379,758	-	-
8613 Other General Apportionment	2,834,361	2,169,165	1,471,896	1,438,856
8621 Extended Opportunity Programs and Services (EOPS)	-	-	-	-
8622 Disabled Student Services and Programs (DSPS)	-	-	-	-
8623 Other General Categorical Apportionment	-	4,500	-	-
8626 CalWORKs	-	-	-	-
8627 Telecommunications (TTIP)	-	-	-	-
8630 EPA	12,748,919	10,607,697	11,312,653	12,531,179
8650 Reimbursable Categorical Programs	-	-	-	-
8652 Scheduled Maintenance and Special Repairs	-	-	-	-
8653 Instructional Improvement Grant	-	-	-	-
8659 Other Reimbursable Categorical Programs	-	-	-	-
8672 Home Owner's Property Tax Relief	234,657	233,346	-	-
8681 State Lottery Proceeds	1,518,887	1,351,392	1,426,330	1,426,330
8682 State Mandated Costs	284,043	284,224	299,522	299,522
8690 Other State Revenues	2,073,086	2,311,004	2,175,911	2,175,911
8600 TOTAL STATE REVENUE	\$ 22,416,975	\$ 19,186,981	\$ 17,349,184	\$ 18,543,949
8811 Property Tax	\$ 49,752,714	\$ 51,996,433	\$ 61,188,552	\$ 60,930,393
8812 Tax Allocation, Supplemental Roll	1,097,945	981,411	-	-
8813 Tax Allocation, Unsecured Roll	1,793,786	1,969,046	-	-
8816 Prior Years Taxes	(49,938)	(237,665)	-	-
8817 Education Revenue Augmentation Fund (ERAF)	2,515,609	2,522,766	-	-
8819 RDA Residual	663,771	753,109	-	-
8820 Contributions, Gifts, Grants	-	-	-	-
8830 Contracted Services	-	-	-	-
8831 Contract Instructional Services	31,424	-	39,113	39,113
8832 Other Contracted Services	2,497	4,359	-	-
8840 Sales and Commissions	109,358	85,439	150,000	150,000
8850 Rental and Leases (Facility Use)	261,294	309,929	46,440	46,440
8860 Interest, Investment Income	2,287,197	2,397,739	2,000,000	2,000,000
8872 Community Services Classes	1,328,920	1,632,475	1,000,000	1,000,000
8874 Enrollment Fees	3,149,534	3,499,073	4,134,970	3,693,013
8875 Field Trips	-	-	-	-
8876 Health Services	-	-	-	-
8877 Instructional Materials Fees	139,898	138,795	-	-
8879 Student Records	39,421	1,263	40,000	40,000
8880 Nonresident Tuition	1,259,028	986,558	1,250,000	1,000,000
8881 Parking Services	-	-	-	-
8885 Other Student Fees and Charges	22,631	3,728	25,000	25,000
8890 Other Local Revenues	420,409	322,109	125,000	125,000
8891 Cash Over/Under	227	143	-	-
8892 Change in Fair Value of Investments	979,572	(511,474)	-	-
8893 Outlawed Warrants	-	-	-	-
8894 Bad Debt Recovery - District Enrollment Fees	-	-	-	-
8895 Bad Debt Recovery - Other	-	-	-	-
8800 TOTAL LOCAL REVENUE	\$ 65,805,297	\$ 66,855,236	\$ 69,999,075	\$ 69,048,959
8910 Proceeds From Genl Fixed Asset	\$ -	\$ -	\$ -	\$ -
8912 Sale of Equipment and Supplies	36,840	15,305	-	-
8970 Fiscal Agent Pass Through	-	-	-	-
8972 Proceeds From Capital Leases	-	-	-	-
8981 Interfund Transfers-In	8,721	1,580	1,000,000	1,000,000
8982 Intrafund Transfers-In	-	-	-	-
8900 TOTAL OTHER REVENUE	\$ 45,561	\$ 16,885	\$ 1,000,000	\$ 1,000,000
TOTAL REVENUE	\$ 97,678,274	\$ 86,067,525	\$ 88,352,959	\$ 88,597,608
TOTAL REVENUE AND BEGINNING BALANCE	\$ 140,521,276	\$ 150,480,315	\$ 132,882,086	\$ 134,745,370

GENERAL FUND BUDGET (cont.)

Cuesta College		24-25		25-26		26-27		26-27	
Final Budget - Expenditures		Actual		Unaudited		Tentative		Final	
General Fund Unrestricted		Expenditures		Expenditures		Budget		Budget	
1100	Instructional Salaries, Contract/Regular	\$	12,927,430	\$	12,862,140	\$	14,679,817	\$	14,679,817
1200	Non-Instructional Salaries, Contract/Regular		5,332,403		5,890,901		6,728,281		6,728,281
1300	Instructional Salaries, Other		11,644,969		12,996,910		13,533,302		13,533,302
1400	Non-Instructional Salaries, Other		1,264,178		1,386,775		679,034		679,034
1000 TOTAL ACADEMIC SALARIES		\$	31,168,980	\$	33,136,726	\$	35,620,434	\$	35,620,434
2100	Non-Instructional Regular Status	\$	11,779,242	\$	12,698,660	\$	14,358,019	\$	14,358,019
2200	Instructional Aides - Regular Status		1,208,634		1,279,959		1,540,111		1,540,111
2300	Hourly/Student Non-Instructional		880,401		921,255		426,617		426,617
2400	Hourly/Student Instructional		284,203		279,593		385,448		385,448
2000 TOTAL CLASSIFIED SALARIES		\$	14,152,480	\$	15,179,467	\$	16,710,195	\$	16,710,195
3100	State Teachers Retirement System (STRS)	\$	6,523,942	\$	7,201,692	\$	7,521,737	\$	7,521,737
3200	Public Employees Retirement System (PERS)		3,800,574		3,976,785		4,754,725		4,354,725
3300	Old Age, Survivors & Disability Insurance		1,722,950		1,856,320		2,052,159		2,052,159
3400	Health & Welfare Fringe Package		3,522,259		3,995,018		4,235,115		4,235,115
3500	State Unemployment Insurance		40,878		51,047		25,633		50,633
3600	Workers Compensation Insurance		359,311		386,855		505,152		405,152
3900	Retiree Benefits		40,000		20,000		25,000		25,000
3000 TOTAL STAFF BENEFITS		\$	16,009,914	\$	17,487,717	\$	19,119,521	\$	18,644,521
4200	Books, Magazines & Periodicals	\$	1,444	\$	203	\$	10,925	\$	10,925
4300	Software Under \$200 or < 1 Year		631		1,119		3,993		3,993
4400	Instructional Supplies and Materials		207,759		168,972		5,800		10,800
4700	Non-Instructional Supplies and Materials		603,829		724,342		746,693		998,093
4000 TOTAL SUPPLIES		\$	813,663	\$	894,636	\$	767,411	\$	1,023,811
5100	Personnel and Consultant Services	\$	3,650,061	\$	3,966,401	\$	4,211,816	\$	4,203,116
5200	Utilities and Housekeeping		3,192,490		3,147,328		3,191,429		3,189,289
5300	Legal, Election and Audit Expenses		534,608		417,695		653,136		663,136
5400	Insurance		653,152		738,822		753,945		753,945
5500	Dues and Memberships		114,657		139,788		100,786		103,516
5600	Travel and Conference Expense		769,720		817,638		612,196		594,986
5700	Rents and Leases		246,993		218,090		271,215		289,418
5800	Repairs and Maintenance		1,224,829		1,542,870		1,461,716		1,494,116
5900	Other Services and Expenses		486,547		366,042		725,213		2,159,475
5000 TOTAL OTHER OPERATING EXPENSES		\$	10,873,057	\$	11,354,674	\$	11,981,452	\$	13,450,997
TOTAL 1000-5000		\$	73,018,094	\$	78,053,220	\$	84,199,013	\$	85,449,958
6100	Sites and Site Improvement	\$	13,900	\$	31,792	\$	125,000	\$	125,000
6200	Buildings		-		-		-		-
6300	Books		32,288		32,279		56,804		56,804
6400	Equipment		169,204		840,262		2,722,136		1,928,136
6000 TOTAL CAPITAL EXPENSES		\$	215,392	\$	904,333	\$	2,903,940	\$	2,109,940
1000-6000 TOTAL EXPENDITURES		\$	73,233,486	\$	78,957,553	\$	87,102,953	\$	87,559,898
7100	Debt Retirement (Long Term Debt)	\$	-	\$	-	\$	-	\$	-
7200	Intrafund Transfers - Out		-		-		-		-
7300	Interfund Transfers - Out		2,875,000		25,375,000		500,000		500,000
7400	Other Transfer		-		-		-		-
7500	Student Financial Aid		-		-		-		-
7600	Other Payments to Students		-		-		-		-
7700	Contingencies/Escrow Accounts		-		-		772,990		778,267
7800	Unappropriated Funds		-		-		-		-
7900	Reserve for Contingencies		-		-		29,876,450		31,201,202
7000 TOTAL OTHER OUTGO		\$	2,875,000	\$	25,375,000	\$	31,149,440	\$	32,479,469
TOTAL EXPENDITURES		\$	76,108,486	\$	104,332,553	\$	118,252,393	\$	120,039,367
TOTAL EXPECTED ENDING BALANCE		\$	64,412,790	\$	46,147,762	\$	14,629,693	\$	14,706,003

GENERAL FUND BUDGET (cont.)

Cuesta College Final Budget - Revenue General Fund Restricted	24-25 Actual Revenue	25-26 Unaudited Revenue	26-27 Tentative Budget	26-27 Final Budget
Beginning Balance	\$ 3,016,346	\$ 2,943,052	\$ 6,400,035	\$ 2,431,203
8110 Forest Reserve	\$ -	\$ -	\$ -	-
8120 Higher Education Act	161,437	88,375	103,244	103,244
8140 TANF	50,929	48,719	56,486	56,486
8150 Financial Aid	-	-	-	-
8155 Financial Aid-Prior Year	16,806	20,645	-	-
8160 Veterans Education	-	-	-	-
8170 VTEA	337,053	317,186	-	-
8190 Other Federal Revenues	818,452	499,246	446,181	441,328
8100 TOTAL FEDERAL REVENUE	\$ 1,384,677	\$ 974,171	\$ 605,911	\$ 601,058
8611 General Apportionment	\$ -	\$ -	\$ -	-
8612 Prior Year State Apportionment	-	-	-	-
8613 Other General Apportionment	-	-	-	-
8621 Extended Opportunity Programs and Services (EOPS)	897,630	949,471	1,142,372	1,084,653
8622 Disabled Student Services and Programs (DSPS)	1,228,438	1,603,966	2,210,635	2,210,635
8623 Other General Categorical Apportionment	12,004,968	8,860,528	11,656,817	12,440,072
8626 CalWORKs	282,226	287,466	456,961	456,961
8627 Telecommunications (TTIP)	-	-	-	-
8630 EPA	-	-	-	-
8650 Reimbursable Categorical Programs	-	-	-	-
8652 Scheduled Maintenance and Special Repairs	-	-	-	-
8653 Instructional Improvement Grant	-	-	-	-
8659 Other Reimbursable Categorical Programs	2,687,044	3,540,518	2,735,981	3,014,805
8672 Home Owner's Property Tax Relief	-	-	-	-
8681 State Lottery Proceeds	726,343	599,534	797,497	797,497
8682 State Mandated Costs	-	-	-	-
8690 Other State Revenues	436,213	678,101	1,497,813	1,497,813
8600 TOTAL STATE REVENUE	\$ 18,262,862	\$ 16,519,584	\$ 20,498,076	\$ 21,502,436
8811 Property Tax	\$ -	\$ -	\$ -	-
8812 Tax Allocation, Supplemental Roll	-	-	-	-
8813 Tax Allocation, Unsecured Roll	-	-	-	-
8816 Prior Years Taxes	-	-	-	-
8817 Education Revenue Augmentation Fund (ERAF)	-	-	-	-
8819 RDA Residual	-	-	-	-
8820 Contributions, Gifts, Grants	1,250,100	1,535,940	-	1,177,158
8830 Contracted Services	-	-	-	-
8831 Contract Instructional Services	-	-	-	-
8832 Other Contracted Services	688,078	701,807	-	-
8840 Sales and Commissions	-	-	-	-
8850 Rental and Leases (Facility Use)	6,227	31,815	12,960	12,960
8860 Interest, Investment Income	202,415	19,433	292,477	292,477
8872 Community Services Classes	-	-	-	-
8874 Enrollment Fees	-	-	-	-
8875 Field Trips	18,051	26,766	10,000	10,000
8876 Health Services	376,585	373,866	492,966	492,966
8877 Instructional Materials Fees	-	-	-	-
8879 Student Records	-	-	-	-
8880 Nonresident Tuition	-	-	-	-
8881 Parking Services	385,374	437,274	600,000	697,721
8885 Other Student Fees and Charges	-	-	-	-
8890 Other Local Revenues	304,177	340,771	188,788	188,789
8891 Cash Over/Under	-	-	-	-
8893 Outlawed Warrants	-	-	-	-
8894 Bad Debt Recovery - District Enrollment Fees	-	-	-	-
8895 Bad Debt Recovery - Other	-	-	-	-
8800 TOTAL LOCAL REVENUE	\$ 3,231,007	\$ 3,467,672	\$ 1,597,191	\$ 2,872,071
8910 Proceeds From Genl Fixed Asset	\$ -	\$ -	\$ -	-
8912 Sale of Equipment and Supplies	-	-	-	-
8970 Fiscal Agent Pass Through	-	-	-	-
8972 Proceeds From Capital Leases	-	-	-	-
8981 Interfund Transfers-In	195,149	300,000	-	-
8982 Intrafund Transfers-In	-	-	-	-
8900 TOTAL OTHER REVENUE	\$ 195,149	\$ 300,000	\$ -	\$ -
TOTAL REVENUE	\$ 23,073,695	\$ 21,261,427	\$ 22,701,178	\$ 24,975,565
TOTAL REVENUE AND BEGINNING BALANCE	\$ 26,090,041	\$ 24,204,479	\$ 29,101,213	\$ 27,406,768

GENERAL FUND BUDGET (cont.)

Cuesta College Final Budget - Expenditures General Fund Restricted		24-25 Actual Expenditures	25-26 Unaudited Expenditures	26-27 Tentative Budget	26-27 Final Budget
1100	Instructional Salaries, Contract/Regular	\$ 328,092	\$ 626,432	\$ 378,531	\$ 378,531
1200	Non-Instructional Salaries, Contract/Regular	1,817,220	1,890,362	2,128,025	2,128,025
1300	Instructional Salaries, Other	36,231	28,944	-	-
1400	Non-Instructional Salaries, Other	592,366	692,787	161,939	161,939
1000 TOTAL ACADEMIC SALARIES		\$ 2,773,909	\$ 3,238,525	\$ 2,668,495	\$ 2,668,495
2100	Non-Instructional Regular Status	\$ 4,353,029	\$ 4,616,358	\$ 5,682,521	\$ 5,541,761
2200	Instructional Aides - Regular Status	252,779	333,173	403,097	403,097
2300	Hourly/Student Non-Instructional	988,040	859,031	928,572	928,572
2400	Hourly/Student Instructional	161,980	224,813	25,000	25,000
2000 TOTAL CLASSIFIED SALARIES		\$ 5,755,828	\$ 6,033,375	\$ 7,039,190	\$ 6,898,430
3100	State Teachers Retirement System (STRS)	\$ 542,658	\$ 571,510	\$ 492,672	\$ 492,672
3200	Public Employees Retirement System (PERS)	1,416,559	1,515,314	2,415,219	2,378,191
3300	Old Age, Survivors & Disability Insurance	465,098	499,726	615,651	603,383
3400	Health & Welfare Fringe Package	630,664	788,046	946,083	925,958
3500	State Unemployment Insurance	3,993	4,187	4,493	4,423
3600	Workers Compensation Insurance	66,971	73,741	94,559	92,159
3900	Retiree Benefits	-	-	-	-
3000 TOTAL STAFF BENEFITS		\$ 3,125,943	\$ 3,452,524	\$ 4,568,677	\$ 4,496,786
4200	Books, Magazines & Periodicals	\$ 35,305	\$ 3,721	\$ 20,000	\$ 20,000
4300	Software Under \$200 or < 1 Year	2,606	879	-	-
4400	Instructional Supplies and Materials	598,098	736,154	619,297	659,297
4700	Non-Instructional Supplies and Materials	540,352	499,107	2,289,615	2,285,784
4000 TOTAL SUPPLIES		\$ 1,176,361	\$ 1,239,861	\$ 2,928,912	\$ 2,965,081
5100	Personnel and Consultant Services	\$ 1,962,803	\$ 2,044,323	\$ 2,288,488	\$ 2,639,330
5200	Utilities and Housekeeping	33,974	41,306	9,117	9,117
5300	Legal, Election and Audit Expenses	1,066	-	-	-
5400	Insurance	-	-	-	-
5500	Dues and Memberships	24,577	15,973	-	-
5600	Travel and Conference Expense	461,919	422,993	932,917	897,714
5700	Rents and Leases	45,898	54,572	-	-
5800	Repairs and Maintenance	808,260	330,488	290,000	310,000
5900	Other Services and Expenses	1,020,960	913,599	4,250,384	3,531,693
5000 TOTAL OTHER OPERATING EXPENSES		\$ 4,359,457	\$ 3,823,254	\$ 7,770,906	\$ 7,387,854
TOTAL 1000-5000		\$ 17,191,498	\$ 17,787,539	\$ 24,976,180	\$ 24,416,646
6100	Sites and Site Improvement	\$ 11,492	\$ 32,204	\$ -	\$ -
6200	Buildings	97,753	170,726	-	-
6300	Books	70,476	104,820	61,500	79,500
6400	Equipment	2,342,999	1,237,195	1,805,937	1,705,936
6000 TOTAL CAPITAL EXPENSES		\$ 2,522,720	\$ 1,544,945	\$ 1,867,437	\$ 1,785,436
1000-6000 TOTAL EXPENDITURES		\$ 19,714,218	\$ 19,332,484	\$ 26,843,617	\$ 26,202,082
7100	Debt Retirement (Long Term Debt)	\$ -	\$ -	\$ -	\$ -
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	2,000,000	-	-	-
7400	Other Transfers	-	-	-	-
7500	Student Financial Aid	939,332	1,543,418	103,463	103,463
7600	Other Payments to Students	493,439	897,374	2,154,133	1,101,223
7700	Contingencies/Escrow Accounts	-	-	-	-
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	-	-
7000 TOTAL OTHER OUTGO		\$ 3,432,771	\$ 2,440,792	\$ 2,257,596	\$ 1,204,686
TOTAL EXPENDITURES		\$ 23,146,989	\$ 21,773,276	\$ 29,101,213	\$ 27,406,768
TOTAL EXPECTED ENDING BALANCE		\$ 2,943,052	\$ 2,431,203	\$ -	\$ -
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 26,090,041	\$ 24,204,479	\$ 29,101,213	\$ 27,406,768

OTHER FUND BUDGETS

Debt Service Funds

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Debt Service Funds should be used if current financial resources are being accumulated for principal and interest payments on general long-term liabilities that will mature in future years.

The District has the following Debt Service Fund:

General Obligation Bond Interest and Redemption Fund

OTHER FUND BUDGETS (cont.)

Debt Service Funds

General Obligation Bond Interest and Redemption Fund

The District passed a \$275 million General Obligation bond in November 2014. Debt payments will be made from this fund. For 2026-2027, the San Luis Obispo County Tax Assessor will collect \$15.00 per \$100,000 of assessed value from property owners. The revenue collected will be deposited into this fund, from which annual debt payments will be made. The Series A bonds were refinanced in May 2026, saving county taxpayers \$3.1 million.

FUND 21 - GO BOND INTEREST AND REDEMPTION FUND

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL UNAUDITED 2025-26	FINAL BUDGET 2026-27
Beginning Balance	\$ 26,920,697	\$ 26,920,697	\$ 26,920,697	\$ 28,020,471
<u>Income</u>				
8672 Homeowners' Property Tax Relief	\$ 65,000	\$ 50,577	\$ 50,577	\$ 65,000
8811 Tax Allocation, Secured Roll	14,000,000	12,323,032	12,323,032	12,500,000
8812 Tax Allocation, Supplemental Roll	350,000	258,232	258,232	350,000
8813 Tax Allocation, Unsecured Roll	550,000	543,770	543,770	550,000
8816 Prior Year Taxes	0	(60,094)	(60,094)	0
8817 ERAF (Educ Rev Augmentation)	0	0	0	0
8860 Interest	800,000	1,076,935	1,076,935	1,000,000
8892 Change in Fair Value of Investments	0	(187,706)	(187,706)	0
8941 Sale of Bonds	0	46,965,598	46,965,598	0
8981 Interfund Transfers-In	0	0	0	0
TOTAL INCOME	\$ 15,765,000	\$ 60,970,344	\$ 60,970,344	\$ 14,465,000
TOTAL INCOME & BEGINNING BALANCE	\$ 42,685,697	\$ 87,891,041	\$ 87,891,041	\$ 42,485,471
<u>Expenditures</u>				
5340 Debt Administration	\$ 0	\$ 0	\$ 0	\$ 0
7130 Debt Retirement	5,095,000	51,060,000	51,060,000	6,235,000
7140 Debt Interest & Other Serv Chg	7,661,932	8,810,570	8,810,570	8,787,463
7150 Capital Lease Payments	0	0	0	0
7300 Interfund Transfers - Out	0	0	0	0
TOTAL EXPENDITURES	\$ 12,756,932	\$ 59,870,570	\$ 59,870,570	\$ 15,022,463
ENDING BALANCE, JUNE 30	\$ 29,928,765	\$ 28,020,471	\$ 28,020,471	\$ 27,463,009
TOTAL EXPENDITURES & ENDING BALANCE	\$ 42,685,697	\$ 87,891,041	\$ 87,891,041	\$ 42,485,471

OTHER FUND BUDGETS (cont.)

Special Revenue Funds

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of special revenue sources whose expenditures are legally restricted. Special Revenue Funds encompass activities not directly related to the educational program of the college, but provide a service to students, such as the Children's Center. Such activities may provide non-classroom or laboratory experience for students and incidentally create goods or services that may be sold. In the process of creating the incidental goods or services, expenditures are incurred in addition to those necessary solely for the educational benefits of students. These expenditures are charged against revenue received as a direct result of the operations. Other instructional expenses are accounted for as part of the General Fund.

The District has the following Special Revenue Fund:

Children's Center Fund

OTHER FUND BUDGETS (cont.)

Special Revenue Funds

Children's Center Fund

The District maintains a licensed Children's Center on both the San Luis Obispo and North County campuses. The San Luis Obispo Children's Center has two preschool classrooms and one toddler classroom. The North County Children's Center has one preschool classroom and one toddler classroom. The centers are used as a laboratory by students studying Early Childhood Education. The Children's Center provides childcare services for Cuesta College students to allow them to pursue their educational goals. The Children's Center is self-funded and does not require General Fund assistance.

FUND 33 - CHILD DEVELOPMENT FUND

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL UNAUDITED 2025-26	FINAL BUDGET 2026-27
Beginning Balance	\$ 59,575	\$ 59,575	\$ 59,575	\$ 48,701
<u>Income</u>				
8820 Contributions, Gifts, Grants	\$ 0	\$ 0	\$ 0	0
8850 Rents and Leases	0	0	0	0
8860 Interest	1,500	1,705	1,705	1,500
8871 Child Development Services	975,000	1,045,871	1,045,871	1,000,000
8890 Other Local Income	40,000	22,680	22,680	25,000
8981 Interfund Transfers-In	0	0	0	0
TOTAL INCOME	\$ 1,016,500	\$ 1,070,256	\$ 1,070,256	\$ 1,026,500
TOTAL INCOME & BEGINNING BALANCE	\$ 1,076,075	\$ 1,129,831	\$ 1,129,831	\$ 1,075,201
<u>Expenditures</u>				
2000 Classified Salaries	\$ 720,000	\$ 733,448	\$ 733,448	\$ 724,696
3000 Benefits	300,000	331,669	331,669	321,586
4000 Supplies and Materials	10,000	8,887	8,887	10,000
5000 Other Operating Expenses	5,000	7,126	7,126	5,000
6000 Capital Outlay	0	0	0	0
7000 Other Student Aid	0	0	0	0
TOTAL EXPENDITURES	\$ 1,035,000	\$ 1,081,130	\$ 1,081,130	\$ 1,061,282
ENDING BALANCE, JUNE 30	41,075	48,701	48,701	13,919
TOTAL EXPENDITURES & ENDING BAL	\$ 1,076,075	\$ 1,129,831	\$ 1,129,831	\$ 1,075,201

OTHER FUND BUDGETS (cont.)

Capital Projects Funds

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital projects (other than those financed by proprietary and fiduciary funds). Resources accumulated for future acquisitions or construction of capital projects are recorded in this fund.

The District has the following Capital Projects Funds:

Capital Projects Fund

2014 General Obligation Bond Project Fund

OTHER FUND BUDGETS (cont.)

Capital Projects Funds

Capital Projects Fund

The Capital Projects Fund is used to account for the accumulation and expenditure of monies for the acquisition or construction of significant capital outlay items and scheduled maintenance projects that are not funded by State grants or construction bonds. The budget includes a transfer of \$500,000 from the General Fund to fund non-reimbursable capital projects.

FUND 41 - CAPITAL OUTLAY PROJECTS FUND

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL UNAUDITED 2025-26	FINAL BUDGET 2026-27
Beginning Balance	\$ 4,921,536	\$ 4,921,536	\$ 4,921,536	\$ 5,514,808
<u>Income</u>				
8652 Scheduled Maint & Special Repair	\$ 0	\$ 0	\$ 0	\$ 0
8690 Other State Revenues	0	0	0	0
8820 Contributions, Gifts, Grants	0	0	0	0
8860 Interest	125,000	266,180	266,180	250,000
8890 Other Local Revenues	200,000	1,711,319	1,711,319	200,000
8892 Change in Fair Value of Investments	0	(37,287)	(37,287)	0
8913 Sale of Land and Buildings	0	1,450,000	1,450,000	0
8981 Interfund Transfer-In	20,375,000	20,375,000	20,375,000	10,500,000
TOTAL INCOME	\$ 20,700,000	\$ 23,765,212	\$ 23,765,212	\$ 10,950,000
TOTAL INCOME & BEGINNING BALANCE	\$ 25,621,536	\$ 28,686,748	\$ 28,686,748	\$ 16,464,808
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 322	\$ 322	\$ 0
5000 Other Operating Expenses	4,221,536	217,416	217,416	0
6000 Capital Outlay	0	7,654,202	7,654,202	10,000,000
7000 Other Outgo	300,000	15,300,000	15,300,000	300,000
TOTAL EXPENDITURES	\$ 4,521,536	\$ 23,171,940	\$ 23,171,940	\$ 10,300,000
ENDING BALANCE, JUNE 30	\$ 21,100,000	\$ 5,514,808	\$ 5,514,808	\$ 6,164,808
TOTAL EXPENDITURES & ENDING BALANCE	\$ 25,621,536	\$ 28,686,748	\$ 28,686,748	\$ 16,464,808

OTHER FUND BUDGETS (cont.)

Capital Projects Funds

2014 General Obligation Bond Project Fund

The District passed a \$275 million general obligation bond in November 2014. The bonds were issued in four separate series to be expended over a twelve-year period. The first series of bonds (\$75 million) was issued in March 2015. The second series of bonds (\$73 million) was issued in February 2018. The third series of bonds (\$70 million) was issued in February 2021. The fourth series of bonds (\$57 million) was issued in January 2024. The proceeds from these issuances have been deposited into this fund.

FUND 43 - GENERAL OBLIGATION BOND PROJECT FUND

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL UNAUDITED 2025-26	FINAL BUDGET 2026-27
Beginning Balance	\$ 62,625,594	\$ 62,625,594	\$ 62,625,594	\$ 37,460,514
<u>Income</u>				
8860 Interest	\$ 2,000,000	\$ 1,982,413	\$ 1,982,413	\$ 1,000,000
8892 Change in Fair Value of Investments	0	(398,779)	(398,779)	0
8941 Sale of Bonds	0	0	0	0
8981 Interfund Transfers-In	0	0	0	0
TOTAL INCOME	\$ 2,000,000	\$ 1,583,634	\$ 1,583,634	\$ 1,000,000
TOTAL INCOME & BEGINNING BALANCE	\$ 64,625,594	\$ 64,209,228	\$ 64,209,228	\$ 38,460,514
<u>Expenditures</u>				
2000 Classified Salaries	\$ 167,325	\$ 167,736	\$ 167,736	\$ 167,325
3000 Benefits	72,597	89,587	89,587	80,000
4000 Supplies and Materials	25,000	267,643	267,643	250,000
5000 Other Operating Expense & Svc	7,500,000	4,471,131	4,471,131	4,000,000
6000 Capital Outlay	40,000,000	21,752,617	21,752,617	20,000,000
7000 Interfund Transfers - Out	0	0	0	0
TOTAL EXPENDITURES	\$ 47,764,922	\$ 26,748,714	\$ 26,748,714	\$ 24,497,325
ENDING BALANCE, JUNE 30	\$ 16,860,672	\$ 37,460,514	\$ 37,460,514	\$ 13,963,189
TOTAL EXPENDITURES & ENDING BALANCE	\$ 64,625,594	\$ 64,209,228	\$ 64,209,228	\$ 38,460,514

OTHER FUND BUDGETS (cont.)

Internal Service Funds

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or organizational unit to other units on a cost-reimbursement. While the use of Internal Service Funds is not required under GAAP, they may be useful to identify and manage costs associated with particular services (e.g., self-insurance programs, duplicating and printing services, data processing, purchasing, motor pools, and central stores) and allocating such costs to user departments. By using the full accrual basis of accounting and flow of economic resources measurement focus, they can measure and recover the full cost, including depreciation of fixed assets, of providing goods and services.

The District has the following Internal Service Funds:

Property and Liability Self-Insurance Fund

Dental Self-Insurance Fund

Vision Self-Insurance Fund

OTHER FUND BUDGETS (cont.)

Internal Service Funds

Property and Liability Self-Insurance Fund

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The District contracts with the Bay Area Community College District Joint Powers Authority for property and liability insurance coverage. There is a cost of a \$10,000 deductible per claim. Settlement claims have not exceeded this commercial coverage in any of the past three years.

FUND 61 - PROPERTY AND LIABILITY SELF-INSURANCE FUND

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL UNAUDITED 2025-26	FINAL BUDGET 2026-27
Beginning Balance	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
<u>Income</u>				
8860 Interest	\$ 1,000	\$ 1,580	\$ 1,580	\$ 1,000
8878 Insurance	0	0	0	0
8981 Interfund Transfer-In	0	0	0	0
TOTAL INCOME	\$ 1,000	\$ 1,580	\$ 1,580	\$ 1,000
TOTAL INCOME & BEGINNING BALANCE	\$ 51,000	\$ 51,580	\$ 51,580	\$ 51,000
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	\$ 0
5000 Other Operating Expenses	6,000	6,000	0	6,000
6000 Capital Outlay	6,000	5,000	0	6,000
7000 Other Outgo	0	1,580	1,580	0
TOTAL EXPENDITURES	\$ 12,000	\$ 12,580	\$ 1,580	\$ 12,000
ENDING BALANCE, JUNE 30	\$ 39,000	\$ 39,000	\$ 50,000	\$ 39,000
TOTAL EXPENDITURES & ENDING BALANCE	\$ 51,000	\$ 51,580	\$ 51,580	\$ 51,000

OTHER FUND BUDGETS (cont.)

Internal Service Funds

Dental Self-Insurance Fund

The District's dental benefits are contracted with the California Schools Dental Coalition, a Joint Powers Authority (JPA). Employee dental insurance deductions are deposited into this fund. The JPA charges an estimated monthly amount for claims. The JPA processes the dental claims and future monthly charges are adjusted based on claim history.

FUND 66 - DENTAL SELF-INSURANCE FUND

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL UNAUDITED 2025-26	FINAL BUDGET 2026-27
Beginning Balance	\$ 527,766	\$ 527,766	\$ 527,766	\$ 564,952
<u>Income</u>				
8830 Contracted Services	\$ 500,000	\$ 525,442	\$ 525,442	\$ 525,000
8860 Interest	25	30	30	25
8890 Other Local Income	0	0	0	0
TOTAL INCOME	\$ 500,025	\$ 525,472	\$ 525,472	\$ 525,025
TOTAL INCOME & BEGINNING BALANCE	\$ 1,027,791	\$ 1,053,238	\$ 1,053,238	\$ 1,089,977
<u>Expenditures</u>				
5000 Other Operating Expenses	\$ 450,000	\$ 488,286	\$ 488,286	\$ 475,000
TOTAL EXPENDITURES	\$ 450,000	\$ 488,286	\$ 488,286	\$ 475,000
ENDING BALANCE, JUNE 30	\$ 577,791	\$ 564,952	\$ 564,952	\$ 614,977
TOTAL EXPENDITURES & ENDING BALANCE	\$ 1,027,791	\$ 1,053,238	\$ 1,053,238	\$ 1,089,977

OTHER FUND BUDGETS (cont.)

Internal Service Funds

Vision Self-Insurance Fund

The District's vision benefits are contracted with the California Schools Vision Coalition, a Joint Powers Authority (JPA). Employee vision insurance deductions are deposited into this fund. The JPA charges an estimated monthly amount for claims. The JPA processes the vision claims and future monthly charges are adjusted based on claim history.

FUND 67 - VISION SELF-INSURANCE FUND

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL UNAUDITED 2025-26	FINAL BUDGET 2026-27
Beginning Balance	\$ 104,837	\$ 104,837	\$ 104,837	\$ 118,526
<u>Income</u>				
8830 Contracted Services	\$ 80,000	\$ 85,782	\$ 85,782	\$ 85,000
8860 Interest	10	3	3	10
8890 Other Local Income	0	0	0	0
TOTAL INCOME	\$ 80,010	\$ 85,785	\$ 85,785	\$ 85,010
TOTAL INCOME & BEGINNING BALANCE	\$ 184,847	\$ 190,622	\$ 190,622	\$ 203,536
<u>Expenditures</u>				
5000 Other Operating Expenses	\$ 70,000	\$ 72,096	\$ 72,096	\$ 75,000
TOTAL EXPENDITURES	\$ 70,000	\$ 72,096	\$ 72,096	\$ 75,000
ENDING BALANCE, JUNE 30	\$ 114,847	\$ 118,526	\$ 118,526	\$ 128,536
TOTAL EXPENDITURES & ENDING BALANCE	\$ 184,847	\$ 190,622	\$ 190,622	\$ 203,536

OTHER FUND BUDGETS (cont.)

Trust Funds

TRUST FUNDS

Trust funds are used to account for assets held on behalf of another party in which the District has some discretionary authority for decision-making or responsibility for approving expenditures.

Trust funds are appropriate when one or more of the following conditions are present:

- There is an agreement granting the District discretionary authority
- There are contractual or regulatory conditions restricting the use of the funds or requiring the District to exercise a management role or report the results of operations in its financial statements
- There is a compelling reason to measure operations (revenues, expenditures/expenses, and fund balance) and report the results in the District's financial statements. Examples of compelling reasons may include the materiality of the revenues and expenditures expenses, or the usefulness of the information to the readers of the financial statements

The District has the following Trust Funds:

Associated Students of Cuesta College Trust Fund

Student Representation Fee Trust Fund

Student Center Fee Trust Fund

Student Financial Aid Trust Fund

Scholarship and Loan Trust Fund

PARS Post-Employment Benefits Trust Fund

Co-Curricular Trust Fund

OTHER FUND BUDGETS (cont.)

Trust Funds

Associated Students of Cuesta College Trust Fund

The Associated Students of Cuesta College (ASCC) operates as an Associated Students Trust Fund of the District, as provided in Section 7665 of the Education Code. The program is managed by the Director of Student Engagement and the Vice President of Student Success and Support Programs. ASCC has its own constitution and bylaws. Student funds are managed in accordance with District procedures. Student representatives decide how funds are to be used for the benefit of the students of Cuesta College.

The Associated Students of Cuesta College generate funds through an association fee of \$10 per student, per semester. Additional funds are raised through interest income and other fundraising activities. The ASCC budget serves as support for campus programs: athletics, performing and fine arts, child care, tutorial, transportation, job placement services, the student newspaper, book loans, and grants.

FUND 71 - ASSOCIATED STUDENTS OF CUESTA COLLEGE

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL UNAUDITED 2025-26	FINAL BUDGET 2026-27
Beginning Balance	\$ 304,805	\$ 304,805	\$ 304,805	\$ 284,416
<u>Income</u>				
8820 Contributions, Gifts, Grants	\$ 0	\$ 0	\$ 0	0
8840 Sales and Commissions	0	0	0	0
8860 Interest	6,000	10,235	10,235	6,000
8886 ASCC Fees	40,000	40,000	31,362	40,000
8890 Other Local Revenue	0	0	0	0
TOTAL INCOME	\$ 46,000	\$ 50,235	\$ 41,597	\$ 46,000
TOTAL INCOME & BEGINNING BALANCE	\$ 350,805	\$ 355,040	\$ 346,402	\$ 330,416
<u>Expenditures</u>				
2000 Classified Salaries	\$ 0	\$ 0	\$ 0	0
3000 Benefits	0	0	0	0
4000 Supplies and Materials	18,000	38,371	38,371	18,000
5000 Other Operating Expenses	72,000	47,899	15,650	72,000
6000 Capital Outlay	0	0	0	0
7000 Other Outgo	0	7,965	7,965	0
TOTAL EXPENDITURES	\$ 90,000	\$ 94,235	\$ 61,986	\$ 90,000
ENDING BALANCE, JUNE 30	\$ 260,805	\$ 260,805	\$ 284,416	\$ 240,416
TOTAL EXPENDITURES & ENDING BALANCE	\$ 350,805	\$ 355,040	\$ 346,402	\$ 330,416

OTHER FUND BUDGETS (cont.)

Trust Funds

Student Representation Fee Trust Fund

A vote of the students authorized the collection of a mandatory \$2 Student Representation Fee from every credit student each term. Uses of the funds include advocacy training, meeting with other student leaders and elected officials, and necessary supplies to support students in their advocacy and lobbying efforts.

FUND 72 - STUDENT REPRESENTATION FEE FUND

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL UNAUDITED 2025-26	FINAL BUDGET 2026-27
Beginning Balance	\$ 107,465	\$ 107,465	\$ 107,465	\$ 119,028
<u>Income</u>				
8860 Interest	\$ 2,000	\$ 3,700	\$ 3,700	\$ 2,000
8884 Student Rep Fee	35,000	35,000	29,271	35,000
TOTAL INCOME	\$ 37,000	\$ 38,700	\$ 32,971	\$ 37,000
TOTAL INCOME & BEGINNING BALANCE	\$ 144,465	\$ 146,165	\$ 140,436	\$ 156,028
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 3,000	\$ 3,000	\$ 0	\$ 3,000
5000 Other Operating Expenses	51,000	51,700	21,408	51,000
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 54,000	\$ 54,700	\$ 21,408	\$ 54,000
ENDING BALANCE, JUNE 30	\$ 90,465	\$ 91,465	\$ 119,028	\$ 102,028
TOTAL EXPENDITURES & ENDING BALANCE	\$ 144,465	\$ 146,165	\$ 140,436	\$ 156,028

OTHER FUND BUDGETS (cont.)

Trust Funds

Student Center Fee Trust Fund

Students voted in 1990 to authorize the collection of a Student Center Fee to build a student center. The fee is \$1 per unit up to \$10 maximum per year. Initially, the fees were used to make payments on the debt issued to construct the student center. As of 2017, the debt has been fully repaid and fees collected are now used for repairs and improvements to the building.

FUND 73 - STUDENT BODY CENTER FEE TRUST FUND

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL UNAUDITED 2025-26	FINAL BUDGET 2026-27
Beginning Balance	\$ 179,368	\$ 179,368	\$ 179,368	\$ 231,565
<u>Income</u>				
8860 Interest	\$ 4,500	\$ 6,882	\$ 6,882	\$ 5,000
8883 Student Center Fee	50,000	50,000	45,356	60,000
TOTAL INCOME	\$ 54,500	\$ 56,882	\$ 52,238	\$ 65,000
TOTAL INCOME & BEGINNING BALANCE	\$ 233,868	\$ 236,250	\$ 231,606	\$ 296,565
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 41	\$ 41	\$ 0
5000 Other Operating Expenses	0	0	0	0
6000 Capital Outlay	100,000	102,341	0	100,000
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 100,000	\$ 102,382	\$ 41	\$ 100,000
ENDING BALANCE, JUNE 30	\$ 133,868	\$ 133,868	\$ 231,565	\$ 196,565
TOTAL EXPENDITURES & ENDING BALANCE	\$ 233,868	\$ 236,250	\$ 231,606	\$ 296,565

OTHER FUND BUDGETS (cont.)

Trust Funds

Student Financial Aid Trust Fund

The Student Financial Aid Trust Fund is used to account for the deposit and direct payment of government-funded student financial aid.

FUND 74 - STUDENT FINANCIAL AID TRUST FUND

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL UNAUDITED 2025-26	FINAL BUDGET 2026-27
Beginning Balance	\$ 0	\$ 0	\$ 0	0
<u>Income</u>				
8150 Student Financial Aid	\$ 10,000,000	\$ 10,831,984	\$ 10,831,984	\$ 10,000,000
8155 Student Financial Aid - Prior Year	0	134,292	134,292	0
8190 Other Federal Revenues	0	0	0	0
8623 Other Gen Categorical Apportionment	4,000,000	3,808,469	3,808,469	4,000,000
8659 Other Reimb Categorical Program	700,000	1,603,231	1,603,231	700,000
8690 Other State Revenues	0	0	0	0
TOTAL INCOME	\$ 14,700,000	\$ 16,377,976	\$ 16,377,976	\$ 14,700,000
TOTAL INCOME & BEGINNING BALANCE	\$ 14,700,000	\$ 16,377,976	\$ 16,377,976	\$ 14,700,000
<u>Expenditures</u>				
1000 Certificated Salaries	\$ 0	\$ 0	\$ 0	0
3000 Staff Benefits	0	0	0	0
4000 Supplies & Materials	0	0	0	0
5000 Other Operating Expenses	0	0	0	0
6000 Equipment	0	0	0	0
7000 Student Financial Aid	14,700,000	16,377,976	16,377,976	14,700,000
TOTAL EXPENDITURES	\$ 14,700,000	\$ 16,377,976	\$ 16,377,976	\$ 14,700,000
ENDING BALANCE, JUNE 30	\$ 0	\$ 0	\$ 0	0
TOTAL EXPENDITURES & ENDING BALANCE	\$ 14,700,000	\$ 16,377,976	\$ 16,377,976	\$ 14,700,000

OTHER FUND BUDGETS (cont.)

Trust Funds

Scholarship and Loan Trust Fund

The Scholarship and Loan Trust Fund is used to account for gifts, donations, bequests, and other devices which are to be used for scholarships or for grants in aid and loans to students. Scholarship accounts are set up with the Cuesta College Foundation, awarded through Financial Aid, and processed to students through this fund. Educational loans are also passed through this fund to students.

FUND 75 - SCHOLARSHIP AND LOAN TRUST FUND

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL UNAUDITED 2025-26	FINAL BUDGET 2026-27
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
<u>Income</u>				
8820 Contributions, gifts, grants	1,000,000	1,159,378	1,159,378	1,000,000
8860 Interest	0	0	0	0
TOTAL INCOME	\$ 1,000,000	\$ 1,159,378	\$ 1,159,378	\$ 1,000,000
TOTAL INCOME & BEGINNING BALANCE	\$ 1,000,000	\$ 1,159,378	\$ 1,159,378	\$ 1,000,000
<u>Expenditures</u>				
7300 Interfund Transfers-Out	\$ 0	\$ 0	\$ 0	\$ 0
7530 Student Scholarships	1,000,000	1,159,378	1,159,378	1,000,000
TOTAL EXPENDITURES	\$ 1,000,000	\$ 1,159,378	\$ 1,159,378	\$ 1,000,000
ENDING BALANCE, JUNE 30	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL EXPENDITURES & ENDING BALANCE	\$ 1,000,000	\$ 1,159,378	\$ 1,159,378	\$ 1,000,000

OTHER FUND BUDGETS (cont.)

Trust Funds

PARS Post-Employment Benefits Trust Fund

The PARS Post-Employment Benefits Trust Fund is used to account for funds set aside in an irrevocable trust for offsetting the impacts of the rising PERS and STRS employer benefits costs. In December 2017, the Board of Trustees approved a resolution authorizing participation in the trust. The District made an initial investment of \$3 million into the Vanguard Conservative Fund.

Additional investments include:

- \$3 million into the Balance Strategy Fund in April 2022
- \$1.25 million into the Vanguard Conservative Fund in October 2024
- \$1.25 million into the Balanced Strategy Fund in October 2024
- \$10 million into the Vanguard Conservative Fund in October 2025
- \$10 million into the Balanced Strategy Fund in October 2025

The District plans to withdraw \$11 million in 2026-27 to pay for the South County Center remodel and I.T. refresh equipment. The District has the option of making additional investments as funds become available.

FUND 78 - PARS Post-Employment Benefits Trust Fund

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL UNAUDITED 2025-26	FINAL BUDGET 2026-27
Beginning Balance	\$ 10,929,050	\$ 10,929,050	\$ 10,929,050	\$ 33,883,312
<u>Income</u>				
8860 Inteterst	\$ 400,000	\$ 3,021,578	\$ 3,021,578	\$ 1,355,332
8981 Interfund Transfers In	0	20,000,000	20,000,000	0
TOTAL INCOME	\$ 400,000	\$ 23,021,578	\$ 23,021,578	\$ 1,355,332
TOTAL INCOME & BEGINNING BALANCE	\$ 11,329,050	\$ 33,950,628	\$ 33,950,628	\$ 35,238,644
<u>Expenditures</u>				
5190 Contract Services	\$ 20,000	67,316	67,316	20,000
7000 Other Outgo	0	0	0	11,000,000
TOTAL EXPENDITURES	\$ 20,000	\$ 67,316	\$ 67,316	\$ 11,020,000
ENDING BALANCE, JUNE 30	\$ 11,309,050	\$ 33,883,312	\$ 33,883,312	\$ 24,218,644
TOTAL EXPENDITURES & ENDING BALANCE	\$ 11,329,050	\$ 33,950,628	\$ 33,950,628	\$ 35,238,644

OTHER FUND BUDGETS (cont.)

Trust Funds

Co-Curricular Trust Fund

The Co-Curricular Trust Fund is used to account for activities and events that are an extension of classroom instruction or related college programs.

FUND 79 - CO-CURRICULAR TRUST FUND

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL UNAUDITED 2025-26	FINAL BUDGET 2026-27
Beginning Balance	\$ 490,212	\$ 490,212	\$ 490,212	\$ 675,403
<u>Income</u>				
8800 Local Revenue	\$ 300,000	\$ 583,246	\$ 583,246	\$ 500,000
8900 Intrafund Transfers In	0	0	0	0
TOTAL INCOME	\$ 300,000	\$ 583,246	\$ 583,246	\$ 500,000
TOTAL INCOME & BEGINNING BALANCE	\$ 790,212	\$ 1,073,458	\$ 1,073,458	\$ 1,175,403
<u>Expenditures</u>				
1000 Certificated Salaries	\$ 0	\$ 19,637	\$ 19,637	\$ 0
2000 Classified Salaries	0	0	0	0
3000 Benefits	0	3,542	3,542	0
4000 Supplies and Materials	0	79,282	79,282	0
5000 Other Operating Expenses	300,000	478,875	293,684	500,000
6000 Capital Outlay	0	0	0	0
7000 Other Outgo	0	1,910	1,910	0
TOTAL EXPENDITURES	\$ 300,000	\$ 583,246	\$ 398,055	\$ 500,000
ENDING BALANCE, JUNE 30	\$ 490,212	\$ 490,212	\$ 675,403	\$ 675,403
TOTAL EXPENDITURES & ENDING BALANCE	\$ 790,212	\$ 1,073,458	\$ 1,073,458	\$ 1,175,403

OTHER FUND BUDGETS (cont.)

Agency Funds

AGENCY FUNDS

Agency funds differ from trust funds in the degree of discretion that may be exercised. In agency funds, the agreement or instrument allows the district or college little or no discretion. As a result, agency funds are purely custodial in nature (i.e., assets equal liabilities; no fund equity exists). Agency funds are appropriate when all of the following conditions are present:

- There is an agreement granting the district little or no discretionary authority
- There are no contractual or regulatory conditions restricting the use of the funds or requiring the district to exercise a management role or report the results of operations in its financial statements
- There is no compelling reason to measure operations (revenues, expenditures/expenses, and fund balance) and report the results in the district's financial statements. Examples of compelling reasons may include the materiality of the revenues and expenditures/expenses, or the usefulness of the information to the readers of the financial statements

The District has the following Agency Fund:

Student Clubs Agency Fund

OTHER FUND BUDGETS (cont.)

Agency Funds

Student Clubs Agency Fund

The Student Clubs Agency Fund is used to account for student clubs. Student clubs are approved by the Associated Students of Cuesta College and have a faculty advisor.

FUND 81 - STUDENT CLUBS TRUST FUND

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL UNAUDITED 2025-26	FINAL BUDGET 2026-27
Beginning Balance	\$ 27,215	\$ 27,215	\$ 27,215	\$ 28,756
<u>Income</u>				
8800 Local Revenue	\$ 10,000	\$ 12,201	\$ 12,201	\$ 12,000
8900 Interfund Transfers - In	0	0	0	0
TOTAL INCOME	\$ 10,000	\$ 12,201	\$ 12,201	\$ 12,000
TOTAL INCOME & BEGINNING BALANCE	\$ 37,215	\$ 39,416	\$ 39,416	\$ 40,756
<u>Expenditures</u>				
2000 Classified Salaries	\$ 0	\$ 0	\$ 0	\$ 0
3000 Benefits	0	0	0	0
4000 Supplies and Materials	0	4,424	4,424	0
5000 Other Operating Expenses	10,000	7,577	6,036	12,000
6000 Capital Outlay	0	0	0	0
7000 Other Outgo	0	200	200	0
TOTAL EXPENDITURES	\$ 10,000	\$ 12,201	\$ 10,660	\$ 12,000
ENDING BALANCE, JUNE 30	\$ 27,215	\$ 27,215	\$ 28,756	\$ 28,756
TOTAL EXPENDITURES & ENDING BALANCE	\$ 37,215	\$ 39,416	\$ 39,416	\$ 40,756

