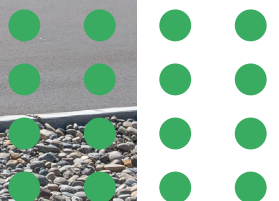


SAN LUIS OBISPO COUNTY
COMMUNITY COLLEGE DISTRICT

TENTATIVE BUDGET

2026-2027



MISSION, VISION, AND VALUES

COLLEGE MISSION

Cuesta College transforms a diverse community of learners with education and empowerment to become responsible stewards and leaders in a dynamic global community.

VISION

Cuesta College will advance social equity by maximizing the human potential of all students through innovative educational programs and services.

VALUES

Diversity, Equity, Inclusion, and Belonging

Cuesta College values student validation, affirmation, and belonging as essential for a successful educational experience.

As a Hispanic Serving Institution, we strive to create a welcoming culture that recognizes and respects these students within the complex and beautiful mosaic of intersectionality embodied in the Cuesta College community.

Student-Centered

Cuesta College values students and prioritizes them in the work of the college by creating an accessible and safe environment that promotes access, choice, opportunity, and student voice – an environment that meets students' needs, interests, and aspirations.

Student Success

Cuesta College values student success in meeting their intellectual, cultural, and personal goals. We value practices, processes, policies, and pedagogy that result in student outcomes that can no longer be predicted by structural inequalities related to race, gender, disability, or socioeconomic status.

Access and Opportunity

Cuesta College values access to education as a practice of freedom. We subscribe to the philosophy that education should not be preserved for the elite, but rather must be accessible to anyone and everyone desirous of higher education. We value access to programs and services that are unimpeded by structural, procedural, or bureaucratic barriers.

Kindness, Care, and Respect

Cuesta College values a culture of compassion, empathy, respect, and collegiality, providing all students, employees, and community members with the opportunity to share space in a nurturing, respectful, caring environment in which to study, work, and thrive.

Openness and Innovation

Cuesta College values creativity as key to knowledge production, teaching, and problem solving. We cultivate spaces where risks are encouraged and where innovative thinking is supported.

Community Partnerships

Cuesta College values deep and meaningful engagement and collaboration with community-based organizations, local and regional partners, businesses, and educational institutions.

Sustainability

Cuesta College values our commitment to practicing wisdom and discernment to sustain our fiscal, human, and environmental resources into the future.

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ANNUAL BUDGET PROCESS

The budget development process begins with the development of budget assumptions to guide the allocation of resources. From February through April, budget assumptions are developed for the following fiscal year. The Planning and Budget Committee reviews budget assumptions each May for use in developing the budget for the next fiscal year.

Information from a variety of sources is considered in the development of the budget including:

- Institutional Goals and Institutional Objectives
- Priorities identified through the Institutional Program Planning and Review process
- Mandates from external agencies
- Status of long-term obligations

During early spring, operational units identify and prioritize needs for staffing, facilities, services, and equipment. These unit-level requests for resources are submitted using the Annual Program Planning Worksheet as part of the Institutional Program Planning and Review process. High-priority needs are funded at the unit level, if possible. The Annual Program Planning Worksheets are combined at the cluster level and are once again prioritized. High-priority needs are funded at the cluster level, if possible. In addition to unit level plans, the Superintendent/President and Vice Presidents can also identify budget priorities of an institution-wide nature.

The Planning and Budget Committee determines the number of requests that each cluster may present for the Ongoing Institutional Prioritization Process. All clusters submit their list of prioritized ongoing needs to the Planning and Budget Committee each April. In order to fund these ongoing requests, the Planning and Budget Committee may recommend that new funding sources be used (if available) or that the administration identify current funding sources in order to remain revenue neutral.

Cluster managers must submit technology-related requests for review to the Technology and Web Committee, though these requests are not treated separately from other ongoing or one-time requests in the prioritization process. Identifying technology needs is an important exercise as the state budget occasionally provides restricted funds that can be used to address hardware and software needs.

Cluster requests are first scored objectively using a 75-point scale rubric which weighs each request based on the following criteria:

1. The contribution the request makes toward reducing equity gaps amongst disproportionately impacted groups as detailed in the Student Equity Plan
2. The contribution this proposal will make toward the achievement of Institutional Goals and/or Institutional Objectives
3. An outcome based on the measurement of student learning outcomes or administrative services outcomes
4. Data in the Institutional Program Planning and Review
5. Priority of the items as determined by the unit and cluster
6. Health or safety concerns

Once this objective scoring is complete, cluster managers will present a narrative to the Planning and Budget Committee for subjective ranking. The Planning and Budget Committee will receive the ranking generated from the co-chairs' use of the Resource Allocation Rubric on the Subjective Ranking form. The prioritized requests will be grouped by Instructional, Non-Instructional, Ongoing, and Personnel. Each committee member then ranks the items on the four lists in their priority order. To determine the final order, the points from the Resource Allocation Rubric will be combined with the subjective ranking, with a slightly heavier weight placed on the cluster ranking. The results of this process are presented to the Planning and Budget Committee in May. The Superintendent/President then has the option to fund items in the annual budget.



ASSUMPTIONS FOR DEVELOPING 2026–2027 BUDGET

(As recommended by the Planning and Budget Committee on May 14, 2026)

THE DISTRICT'S BUDGET WILL:

- ◆ **Be balanced**
- ◆ **Assume District will be funded as provided by the SCFF funding calculation**
- ◆ **Reflect the 2026–2027 State Budget**
 - Recognize any increase/decrease in state funding
 - Include an escrow account for predicted budget shortfalls (e.g., property tax, RDA funding, student fees, restoration)
 - Part-Time Faculty Health Insurance funding based on reimbursements
 - Recognize a COLA of 4.31% (SCFF Stability 4.11%)
 - Categorical Programs COLA of 2.87%
 - Recognize a deficit factor of 1%
 - Reflect any changes to the funding formula approved by the state
 - Increase paid pregnancy disability leave to up to 14 weeks
- ◆ **Incorporate the assumptions of the Five-Year Budget Projections**
- ◆ **Carryover FY 2025–2026 balances as recommended by the Planning and Budget Committee**
- ◆ **Recognize changes in ongoing, 2000, and 3000 (salaries and benefits) due to step, column, and other movement:**
 - Increase salaries by negotiated COLA plus 2.5% (Total of 6.81%)
 - Recognize change in PERS rate from 26.81% to 26.40%
 - Recognize STRS rate of 19.1%
 - Recognize Workers' Compensation Insurance premium of 0.91%
 - Recognize State Unemployment Insurance at 0.05%
 - Assume an inflationary factor of 1% for most items in Operational Expenses (5000) with additional, as needed (e.g., Utilities, Repairs and Maintenance)
 - Budget current ongoing obligations that have not been previously budgeted
 - Increase required level of match by the District for categorical programs, when required
 - Increase the District match for categorical programs by the proportionate amount of any salary increases approved for employee groups
 - Budget for long-term obligations
 - Recognize any investment income from the PARS pension stabilization fund
- ◆ **Recognize Legal, Financial, and Statutory Requirements**

The District will develop a budget that:

 - Maintains a reserve of at least 16.7% of unrestricted general fund expenditures.
 - Meets the fifty percent (50%) law (i.e., at least 50% of the current expense of education is allocated to instructional salary and benefits).
 - Provides for staffing levels required by the Board of Governors in relation to Title 5, Chapter 4, Subchapter 3, Articles 1, 2, and 3 that maintain compliance with the Full-Time Faculty Hiring Obligation Number; Fall 2025 was 55% FT to 45% PT.
 - Includes reasonable provisions to cover all known or projected liabilities to the District (e.g., accumulated vacation, sick leave, etc.).
 - Meets all statutory and legally mandated income/expenditure requirements.
- ◆ **Comply with the Education Protection Account (EPA) requirements for Prop 55 funds designated for instructional salaries**
- ◆ **Not exceed appropriations limit as calculated on the Gann Limit Worksheet**

2026–2027 BUDGET CRITERIA

(As recommended by the Planning and Budget Committee on May 14, 2026)

THE PURPOSE OF THE DISTRICT'S BUDGET IS TO PROVIDE:

- Students with a high-quality, learning-centered education.
- The resources and support needed to deliver effective instruction.
- The resources and support to facilitate the teaching-learning process.
- The means to manage the District in an efficient and cost-effective way.

THE CRITERIA LISTED BELOW WILL BE USED IN DEVELOPING THE BUDGET:

- Institutional Goals and Objectives
- Institutional Achievement Standards
- Priorities identified through the Institutional Program Planning and Review process
- Mandates from External Agencies
- Long-term Obligations
- Learning Outcomes (student, institutional, administrative)
- Guiding Principles for Budget Reductions due to Budget Shortfalls
- Legal, Financial, and Statutory Requirements
- Procedural Guidelines

1. Institutional Goals and Objectives and Institutional Achievement Standards

The District provides direct links between resource allocations and planning:

- The Institutional Program Planning and Review process includes the requirement that units address how they contribute to the achievement of Institutional Goals and/or Institutional Objectives and Institutional Achievement Standards.
- Requests for funding are prioritized by the Planning and Budget Committee using a rubric that gives higher scores to proposals that will contribute to the achievement of the Institutional Goals and Institutional Objectives.
- The District has established an Institutional Objectives Account. These funds are allocated based on the extent to which the funding will contribute to the achievement of an Institutional Objective.

2. Priorities identified through the Institutional Program Planning and Review process

The Planning and Budget Committee uses the Resource Allocation Rubric to develop a recommendation of institutional priorities. The rubric weighs each request based on what extent the request is justified by:

- The contribution the proposed item will make toward the achievement of Institutional Goals and/or Institutional Objectives.
- An outcome based on the measurement of learning outcomes (student, institutional, administrative).
- Data in the Institutional Program Planning and Review.
- Health or safety concerns.

3. Mandates from External Agencies

The District will develop a budget that covers mandates from external agencies.

4. Long-term Obligations

The District will develop a budget that covers long-term debt obligations.



BUDGET CRITERIA (cont.)



5. Learning Outcomes (student, institutional, administrative)

6. Guiding Principles when addressing Budget Reductions due to Budget Shortfalls (as adopted by Planning and Budget)

- Protect, to the extent possible, of the core curriculum, programs and services needed to fulfill the mission for the District and California Community Colleges.
- Maintain, to the extent possible, student access and service throughout the District.
- Reduce, combine, suspend, or eliminate services, programs, positions, or other costs farthest from students, instruction, and the support needed for student success.
- Stay flexible, plan for contingencies, and recognize that decisions at the state level may not be made in a timely manner, acknowledging that all units must work together as a college.
- Communicate civilly; gather facts, weigh options, listen, and deliberate together when difficult choices have to be made.
- Any plan would go through the governance process.

7. Legal, Financial, and Statutory Requirements

The District will develop a budget that:

- Achieves and maintains a reserve of at least 16.7% of unrestricted general fund expenditures.
- Meets the fifty percent (50%) law (i.e., at least 50% of the current expense of education is allocated to instructional salary and benefits).
- Provides for staffing levels required by the Board of Governors in relation to Title 5, Chapter 4, Subchapter 3, Articles 1, 2, and 3 that maintain compliance with the Full-Time Faculty Hiring Obligation Number.
- Includes reasonable provisions to cover all known or projected liabilities to the District (e.g., accumulated vacation, sick leave, etc.).
- Meets all statutory and legally mandated income/expenditure requirements.

8. Procedural Guidelines

The District will develop a budget that:

- Is balanced.
- Is based on planning that reflects both current and long-term District needs.
- Makes steady progress toward correcting actual or anticipated structural budget issues (e.g., declining revenue, rising costs, lack of ongoing dollars to cover ongoing expenses, etc.).
- Has had campus community involvement and consideration during preparation.
- Includes all contractually negotiated costs and expenses.
- Reflects the state's economy.
- Includes all known and projected increases in fixed costs; identifies significant but unfunded items not included in the budget.
- Highlights new and/or unusual items and/or provides information on substantive changes from previous budgets.
- Eliminates the structural deficit annually by projecting the trends of the increases to the 3000 account on a three-year basis, minimally, and including this projection as a budget assumption in the development of each year's annual budget. The rate of increase of the 3000s and the subsequent projected costs should be budgeted into each year's annual budget accordingly.
- Considers restructuring any long-term debt to minimize annual fiscal impact.

STATE BUDGET OVERVIEW

Tentative Budget

Key Features of the 2026–27 Budget

On May 14, 2026, Governor Newsom released the May Revision for the 2026–27 State Budget. In contrast to prior structural deficits and January’s cautious forecast, the revised budget reflects a stronger fiscal position due to revenue projections exceeding earlier forecasts by \$16.5 billion over the three-year budget window. Total state expenditures reflect an 8.8% increase, reaching \$349.4 billion.

Rather than broadly expanding ongoing programs, the state aims to build reserve resiliency and establish long-term structural balance. Total reserves are projected to reach \$29.9 billion, providing a significant cushion for future economic uncertainties.

Key features of the May Revision include:

- Total state expenditures increasing to \$349.4 billion, with General Fund spending increasing by roughly 8% (to \$246.6 billion) over the current year.
- A California Community Colleges (CCC) budget that benefits from an expanded Proposition 98 minimum guarantee, totaling \$14.3 billion for the system (a 1.3% increase over January) including the \$1.9 billion settle-up created in 2024–25.
- Approximately \$438 million in ongoing adjustments to support a 4.31% cost-of-living adjustment (COLA) for community college apportionments.
- Systemwide enrollment growth funding of 1.5% spanning over two years.
- Strategic one-time investments, including \$120.7 million for deferred maintenance and \$100.6 million for the Student Support Block Grant.
- Payoff of deferrals, fully repaying the \$408.4 million in delayed payments from 2025–26.

Budget Overview

In January, the Administration projected a relatively tight budget, relying on cautious revenue estimates. By May, a massive surge in tax receipts, driven heavily by stock market gains and personal income tax collections, shifted the near-term outlook. This allowed the state to pivot from projected deficits to positive operating balances for 2026–27 and 2027–28.

To achieve and maintain this balanced budget over the coming years, the May Revision incorporates new revenue solutions, such as permanently capping business tax breaks and taxing digital software, while trimming spending in areas like Medi-Cal. While the May Revision proposes to pay off the 2024–25 settle-up of \$1.9 billion, it also creates a 2025–26 settle-up obligation of \$3.96 billion.

California Community Colleges Funding

Driven by increased state revenues, the Proposition 98 minimum guarantee for K–14 education has climbed to \$127.1 billion, an increase of \$1.6 billion over January estimates. The community college system’s share of this funding reflects commitments to both statutory adjustments and one-time block grants.

According to the joint analysis provided by the Chancellor’s Office, Association of California Community College Administrators, and Associated Chief Business Officials, key investments for the CCC system include:

- \$438.3 million ongoing to support a 4.31% "Super COLA" for apportionments. This consists of the 2.87% statutory COLA plus a 1.44% discretionary COLA. Importantly, receiving the discretionary portion is tied to a new mandate requiring districts to provide employees with up to 14 weeks of paid pregnancy disability leave.



STATE BUDGET OVERVIEW (cont.)

Tentative Budget

- \$36.7 million ongoing to support a 2.87% statutory COLA for selected categorical programs (including Adult Education, EOPS, CARE, DSPS, and CalWORKs).
- Funding for 0.5% enrollment growth across the system for 2026–27.
- \$120.7 million one-time for deferred maintenance projects.
- \$100.6 million one-time allocated for a Student Support Block Grant, offering flexible funding for districts.
- \$100 million (allocated via K-12 districts) to expand dual enrollment and early college pathways for high school students.
- \$36 million to continue developing a systemwide Common Cloud Data Platform.

District Revenue Protections Continue

The Student-Centered Funding Formula (SCFF) remains the primary mechanism for allocating funds, factoring in enrollment, equity metrics, and student success outcomes.

For Cuesta, the end of the previous hold-harmless provision means the district's 2024–25 funding level continues to act as its new SCFF "floor." Moving forward, Cuesta College will be funded at either its annually generated SCFF amount or its established floor plus current year COLA, whichever is higher. Current projections show potentially small apportionment increases for the coming years which will likely reduce budget surpluses significantly.

Challenges Ahead

Despite an influx of state revenue and a substantially improved budget outlook, the CCC system and Cuesta College face structural and operational challenges:

- **The Unfunded Mandate Paradox:** The Governor's 4.31% apportionment COLA is highly conditional. Tying the 1.44% discretionary portion to the mandate of providing 14 weeks of paid pregnancy disability leave introduces additional, ongoing operational costs that may offset or exceed the revenue gain.
- **Long-Term Structural Imbalance:** The Legislative Analyst's Office (LAO) warns that while near-term revenues are booming, ongoing spending still outpaces ongoing revenues over the long term. The state is relying on a temporary windfall, meaning districts must avoid locking one-time surpluses into permanent ongoing obligations.
- **Enrollment Recovery:** While funding for enrollment growth is available systemwide, headcount has not fully rebounded to pre-pandemic levels. Constrained enrollment may impact SCFF allocations.
- **Workforce Pressures:** Inflation, high housing costs, and wage pressures continue to make recruiting and retaining qualified faculty and staff a critical local challenge.
- **Apportionment Outlook:** With the current SCFF funding model and enrollment projections Cuesta's apportionment may not increase annually at the same rate as statutory COLA.
- **Digital Software Tax:** The imposition of a state sales tax on downloaded software will negatively impact the budget and potentially the 50% law.

Fortunately, Cuesta College's prudent fiscal management and strong reserves position us to absorb routine cost increases. However, caution is advised for any new, ongoing budget commitments.



STATE BUDGET OVERVIEW (cont.)

Tentative Budget

Potential Areas for Action in 2025-26:

- Analyze the Impact of the "Super COLA" Mandates: Carefully model the fiscal impact of accepting the discretionary COLA against the required implementation of 14-week paid pregnancy disability leave. Trailer bill language to AB 65 specifies that districts incurring costs related to providing employees with up to 14 weeks of paid pregnancy disability leave use the discretionary COLA funds to reimburse those costs.
- Prioritize One-Time Investments: Strategically deploy expected one-time deferred maintenance and Student Support Block Grant funds to avoid creating structural deficits.
- Strengthen Enrollment Management and Outreach: Maximize dual enrollment partnerships and boost overall headcount.
- Plan for Infrastructure and Technology: Ensure sustained funding for technology refresh cycles and pressing facility needs.
- Preserve Reserves: Maintain strong local reserves and contingency funds to act as a buffer against future state revenue volatility and potential long-term structural deficits.

Conclusion

The 2026-27 May Revision paints a far more optimistic picture than initially feared, swapping projected deficits for a multi-billion dollar revenue increase. While the CCC system benefits from an elevated Prop 98 guarantee, a 4.31% COLA, and one-time grants, the new operational mandates tied to this funding may prove difficult.

Cuesta College's strong reserves and historically cautious budgeting provide stability during this period of fluctuating state revenues. To navigate the year ahead, we must remain focused on actual enrollment generation, maximizing SCFF metrics, and making strategic investments that do not overburden our long-term fiscal health.



DISTRICT REVENUE AND THE STUDENT CENTERED FUNDING FORMULA

As our primary source of general-purpose revenue, apportionment through the SCFF continues to be highly dynamic. The formula's complexity—featuring 29 elements—requires careful tracking and forecasting. As the Emergency Conditions Allowance (ECA) has ended, Cuesta's funding will now directly reflect actual FTES using a three-year average.

For 2026-27, the District expects to be in stability status, meaning minimal increases in apportionment. Funding growth will require tangible enrollment gains. The state's use of deferrals to manage cash flow and apportionment costs underscores the importance of conservative fiscal planning. Cuesta College will continue to monitor SCFF performance metrics closely and adjust projections accordingly.

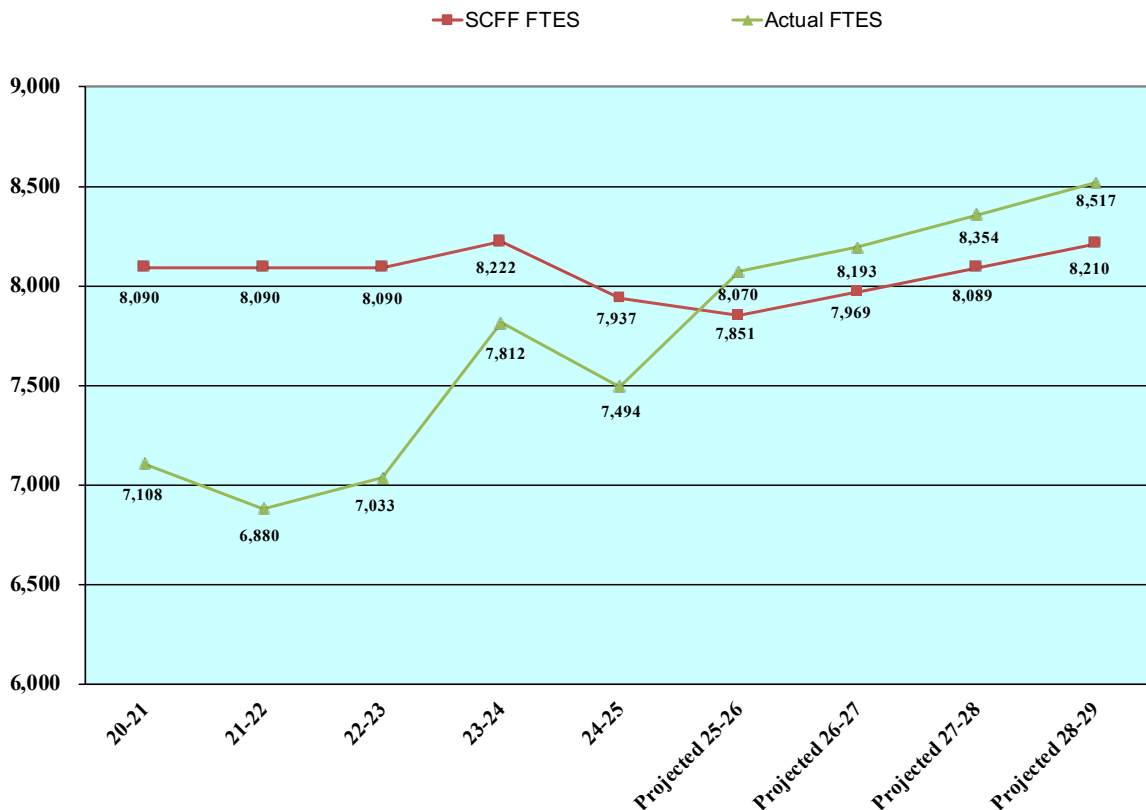
State apportionment is made up of property taxes, enrollment fees, Education Protection Account (Prop 55), and general apportionment. The structure of the District's 2026-2027 general apportionment of approximately \$77.3 million is as follows:

\$61.2 million Property tax (primarily paid in December and April)	79.2%
\$4.1 million Enrollment fees	5.3%
\$11.3 million Education Protection Account (paid quarterly)	14.6%
\$0.7 million General Apportionment (paid per a monthly schedule)	0.9%
\$77.3 million	100.00%

Traditional credit FTES are calculated on a three-year average for SCFF purposes. Other FTES (special admits, incarcerated, noncredit) are funded on current year counts only. The District's FTES is likely to decline over the next few years as the ECA FTES begin to phase out of the formula. Strong growth in FTES is needed to avoid stagnant funding growth over the next few years.

This chart shows the SCFF FTES (including 3-year average traditional credit), our actual annual FTES for recent years through 2024-25, and projected FTES through 2028-29.

Full Time Equivalent Students (FTES)



DISTRICT REVENUE AND THE STUDENT CENTERED FUNDING FORMULA (cont.)

Each year a District workgroup sets the FTES targets for a five-year period. The targets are presented for review and approval in the Enrollment Management Committee and the Planning and Budget Committee. The five-year period includes the current year and four additional years aligned with the five-year budget projections.

The charts below show the FTES targets that were developed in the spring.

Total FTES Targets					
Developed Spring 2026					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2024-25	538	3,770	3,126	60	7,494
2025-26	976	3,831	3,255	8	8,070
2026-27	942	3,913	3,329	8	8,193
2027-28	942	3,998	3,406	8	8,354
2028-29	942	4,084	3,482	8	8,517
2029-30	942	4,164	3,558	8	8,672
2030-31	942	4,232	3,616	8	8,798

The following charts show the FTES projections broken down into different subgroups relevant for SCFF funding.

Traditional Credit FTES Targets					
Developed Spring 2026					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2024-25	280	2,851	2,678	26	5,835
2025-26	651	2,905	2,780	8	6,344
2026-27	650	2,949	2,822	8	6,428
2027-28	650	2,993	2,864	8	6,515
2028-29	650	3,038	2,907	8	6,603
2029-30	650	3,083	2,951	8	6,692
2030-31	650	3,130	2,995	8	6,782

Traditional Noncredit FTES Targets					
Developed Spring 2026					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2024-25	6	79	77	34	196
2025-26	9	92	97	0	198
2026-27	10	112	117	0	239
2027-28	10	132	137	0	279
2028-29	10	152	157	0	319
2029-30	10	165	175	0	350
2030-31	10	165	175	0	350

DISTRICT REVENUE AND THE STUDENT CENTERED FUNDING FORMULA *(cont.)*

Credit Special Admits FTES Targets					
Developed Spring 2026					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2024-25	138	725	245	0	1,108
2025-26	170	714	252	0	1,136
2026-27	150	725	256	0	1,130
2027-28	150	736	260	0	1,145
2028-29	150	747	264	0	1,160
2029-30	150	758	267	0	1,175
2030-31	150	769	271	0	1,191

Credit Incarcerated FTES Targets					
Developed Spring 2026					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2024-25	12	35	41	0	88
2025-26	31	47	46	0	124
2026-27	30	45	45	0	120
2027-28	30	45	45	0	120
2028-29	30	45	45	0	120
2029-30	30	45	45	0	120
2030-31	30	45	45	0	120

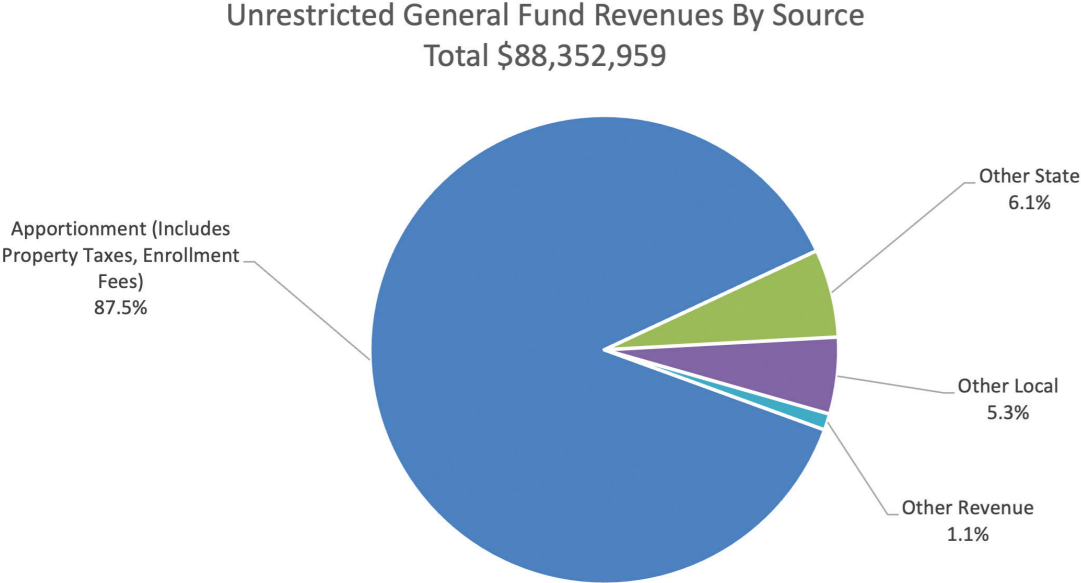
Noncredit Incarcerated FTES Targets					
Developed Spring 2026					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2024-25	0	0	0	0	0
2025-26	0	0	0	0	0
2026-27	0	0	0	0	0
2027-28	0	0	0	0	0
2028-29	0	0	0	0	0
2029-30	0	0	0	0	0
2030-31	0	0	0	0	0

Career Development & College Prep Noncredit FTES Targets					
Developed Spring 2026					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2024-25	102	80	85	0	267
2025-26	115	73	80	0	268
2026-27	102	83	90	0	275
2027-28	102	93	100	0	295
2028-29	102	103	110	0	315
2029-30	102	113	120	0	335
2030-31	102	123	130	0	355

REVENUE

The District's unrestricted general fund revenues for 2026-2027 are estimated at \$88.4 million. Approximately 87.5% of the District's total revenue is directly from apportionment. The remaining 12.5% is from other sources (e.g., state lottery, interest, community program revenues, etc.), many of which are also based on FTES.

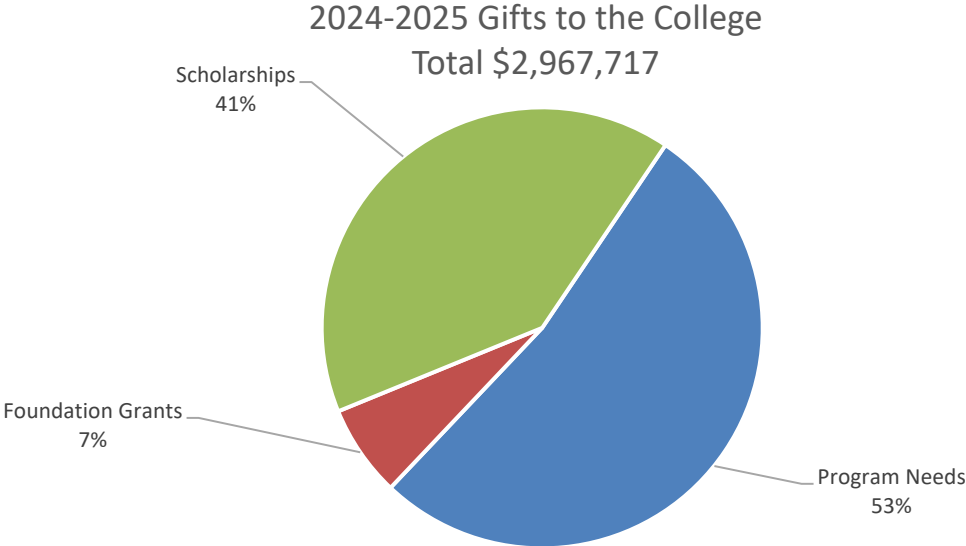
The chart below depicts the District's unrestricted general fund revenues for 2026-2027:



Gifts Received from the Cuesta College Foundation

The Cuesta College Foundation provides essential financial support for the college's programs, services, scholarships, and capital campaigns.

The chart below depicts the gifts the college received from the Cuesta College Foundation.

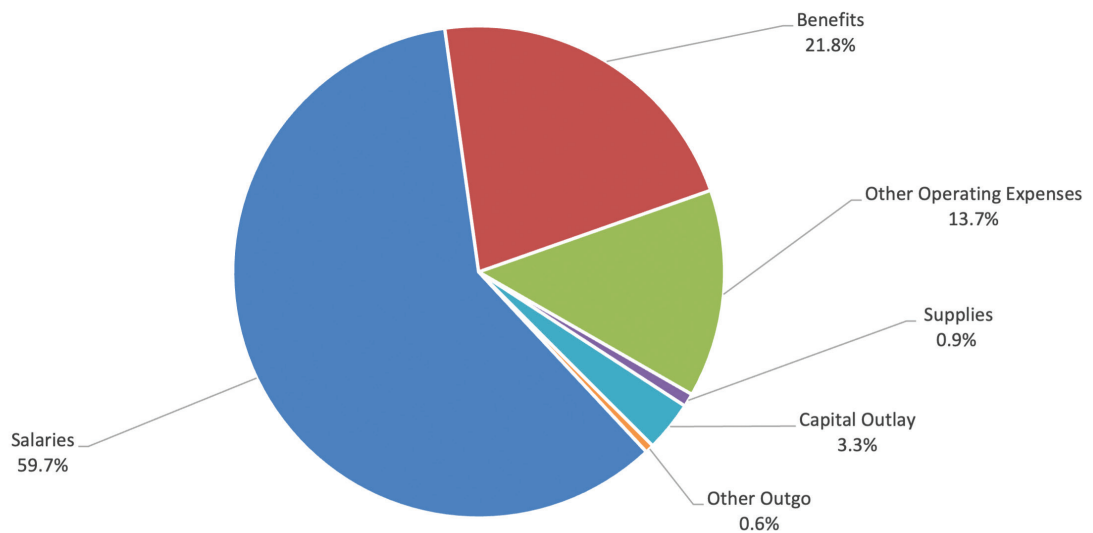


EXPENDITURES

This budget incorporates the Budget Assumptions and the District's long-term obligations. As detailed in the chart below, 81.5% of the District's expenditures are committed to employee salaries and benefits.

The chart below depicts the District's general fund unrestricted expenditures for 2026-2027:

General Fund Unrestricted Expenditures
Total \$87,602,953



EXPENDITURES (cont.)

Pensions

CalPERS and CalSTRS

Among the most significant fiscal challenges the District has faced in recent years are absorbing the increased costs of CalPERS and CalSTRS contribution rates. In 2013–14, the PERS contribution rate was 11.44% and the STRS contribution rate was 8.25%. As of 2026–27, these rates will be 26.40% and 19.1%, respectively.

CalSTRS

The 2014–15 state budget approved annual increases to the CalSTRS employer rates from 2014–15 through 2020–21. The 2020–21 state budget reduced the planned STRS contribution rates for 2020–21 and 2021–22 to help districts manage difficult fiscal times. However, the state’s mitigation of the employer rate ended in the 2022–23 fiscal year. The contribution rate for 2026–27 will remain at 19.1%.

PROJECTED INCREASES IN STRS EMPLOYER CONTRIBUTIONS (Assumes no increases in salaries)					
	2026-27	2027-28	2028-29	2029-30	2030-31
19.1%	\$0	\$0	\$0	\$0	\$0
19.1%		\$0	\$0	\$0	\$0
19.1%			\$0	\$0	\$0
19.1%				\$0	\$0
19.1%					\$0
TOTAL	\$0	\$0	\$0	\$0	\$0



EXPENDITURES (cont.)

Pensions

CalPERS

Each June, the California Public Employees' Retirement System (CalPERS) Board meets to review the pool actuarial study to set the employer rates for the following fiscal year. For fiscal year 2026–27, the employer contribution rate is set to decrease from 26.81% to 26.40%.

Similar to the treatment of CalSTRS, the state reduced the employer contributions by approximately 2% for the 2020–21 and 2021–22 fiscal years. The 2021–22 rate was 22.91%, but grew significantly to 25.37% for the 2022–23 fiscal year. The rate for 2026–27 decreases to 26.40%. CalPERS provides estimated changes in future employer contribution rates over a five-year period. The chart below shows the estimated percentage changes and the corresponding fiscal impact of the increases to the District. This is subject to change based on investment returns and other factors.

PROJECTED INCREASES IN PERS EMPLOYER CONTRIBUTIONS (Assumes no increases in salaries)					
	2026-27	2027-28	2028-29	2029-30	2030-31
26.40%	-\$73,842	-\$73,842	-\$73,842	-\$73,842	-\$73,842
26.80%		\$72,041	\$72,041	\$72,041	\$72,041
25.90%			-\$162,093	-\$162,093	-\$162,093
25.10%				-\$144,083	-\$144,083
24.00%					-\$198,134
TOTAL	-\$73,842	-\$1,801	-\$163,894	-\$307,977	-\$506,111



DISTRICT RESOURCE ALLOCATION PRIORITIES

The Planning and Budget Committee completes the prioritization and forwards the lists to the Superintendent/President's Cabinet. After careful consideration, the Superintendent/President makes the final funding determination. This process is described in more detail in the Annual Budget Process section.

Instructional

Resource Allocation Scoresheet - Instructional		
#	Description	Cost
1	Cluster 4: Welding: Mechanical Shear	\$63,000
2	Cluster 4: Architecture: Large Format Plotter	\$6,000
3	Cluster 2: Fine Arts: Skutt Oval Kiln	\$9,000
4	Cluster 4: Nursing & Allied Health: Apperson Scoring Machines	\$3,000
5	Cluster 4: Nursing Assistant: Classroom Laptops for CNA Program	\$15,000
6	Cluster 1: Math: Reconfigure N2803 w/ 35 desk/chairs	\$8,750
7	Cluster 1: Biology: New Seating in SLO Science Forum 2401	\$50,000
8	Cluster 3: Agriculture/Plant Science: Soil Morphology & Analysis Kit	\$13,500
9	Cluster 4: Nursing Assistant: Long-Term Care Hospital Beds & Curtains/Rails	\$5,000
10	Cluster 1: Engineering: Laser Cutter	\$7,000
11	Cluster 1: All Programs: 2nd Projector and Screen in N2401	\$20,000
12	Cluster 1: Biology: Two Smart Screens, (1) for each AT lab	\$10,000
18	Cluster 2: Lang/Communications: Rolling Desks for COMM/KGUR	\$30,000
13	Cluster 4: Addiction Studies: ATS Certification Exam Study Materials	\$2,500
14	Cluster 4: Nutrition: Food Models	\$200
15	Cluster 1: Biology: Benchtop Incinerators	\$30,000
16	VPAS: Facilities Services/CPAC: Experimental Theatre Rigging Solution	\$15,000
17	Cluster 1: Biology: Commercial Ice Maker	\$6,000
19	Cluster 2: Recording Arts: 12 Set of Wireless Microphones	\$6,500
20	Cluster 1: Physical Science: Lab Equipment and Transport Bins for PHYS 205A	\$5,000
21	Cluster 2: Fine Arts: Spray Booth	\$5,000

Non-Instructional

Resource Allocation Scoresheet - Non-Instructional		
#	Description	Cost
1	Cluster 3: Children's Center/CDFS: Security System for Front Entrance (SLO)	\$50,000
2	Cluster 3: Children's Center/CDFS: Playground Resurfacing (SLO)	\$75,000
3	President: Marketing: Promotional Merchandise	\$10,000
4	VPAS: Facilities Svcs/CPAC: Scene Shop Retractable Cox Reels & Install	\$30,000
5	SS&SP: Student Health Services: Health Center Facilities Improvements	\$30,000
6	VPI: Ranch Education: Electrical Supply for Pole Barn/Tractor at 75 Acres	\$45,000
7	Cluster 2: FTVE: Resurface TV Studio Floor Rm 6101	\$60,000
8	SS&SP: Admissions & Records: Transportation for Outreach	\$23,000
9	Cluster 2: Drama: Storage for Drama	\$30,000
10	VPAS: Facilities Svcs: 10 Electric Golf Carts for Custodial Services	\$250,000
11	Academic Senate: AS/Subcomm: ASCCC Local Senate Assistance	\$2,000
12	VPAS: Fiscal Services: Replace Mailroom Toyota Rav 4	\$35,000
13	Cluster 2: English: Writers Room Lounge	\$25,000
14	President: Marketing: Drone	\$3,000
15	VPAS: Facilities Svcs: Replace 18 aged Facilities Fleet Vehicles at NCC/SLO	\$725,000
16	VPAS: Public Safety: Replace 5 aged Patrol Vehicles at NCC/SLO	\$415,000
17	Cluster 4: Nutrition: Program Outreach Materials	\$1,000
18	Cluster 4: Welding: Storage Container	\$7,300
19	Cluster 4: Nursing and Allied Health: Color Printer for NURSAH Office	\$2,300
20	Cluster 3: Business/Culinary: Culinary Arts Teaching Lab (Cafeteria or Other Location)	\$50,000
21	VPAS: Facilities Services/CPAC: Awning to Cover Steel Storage	\$10,000
22	Cluster 2: Drama: Scene Shop Dropdown Retractable Cox Reels	\$30,000
23	VPAS: Facilities Services: Permanent Housing for Skilled Maintenance & Custodial	\$250,000
24	Cluster 3: Agriculture/Plant Science: Signage for Plant Science Facility	\$4,500
25	Cluster 2: Language/Communications: Carpet for KGUR On Air Booth	\$5,000
26	VPAS: Public Safety: Police Department Signage	\$25,000
27	Cluster 2: Fine Arts: 7106 Sink 2D	\$10,000

DISTRICT RESOURCE ALLOCATION PRIORITIES *(cont.)*

Ongoing

Resource Allocation Scoresheet - Ongoing		
#	Description	Cost
1	Cluster 6: Continuing Education: CDL Truck Maintenance	\$25,000
2	President: HR: Legal Budget	\$75,000
3	President: Marketing: Canva Professional License	\$10,500
4	VPI: Athletics: Increased Funding for Instructional Supplies	\$40,000
5	VPI: Athletics: Venue Cameras/Software for Training/Live Streaming	\$20,000
6	Cluster 3: Business/Culinary: Equipment Repair and Maintenance	\$10,000
7	Academic Senate: Academic Senate/Subcommittee: Administrative Support	\$1,500
8	Cluster 3: Cluster 3 Programs: Professional Development	\$20,000
9	Cluster 3: Business/Culinary: ServSafe Certification and Proctoring	\$3,200
10	Cluster 3: Social Sciences/Anthropology: Replica Casts and Supplies for ANTH 201 and 201L	\$8,000
11	Cluster 1: Biology/Geology: Transportation for Field Courses	\$10,000
12	Cluster 1: All Programs: Budget Augmentation	\$10,000

Personnel

Resource Allocation Scoresheet - Personnel		
#	Description	Cost
1	SS&SP: Career & Transfer: University Transfer & Career Services Specialist	\$85,198
2	President: Marketing: Director of Marketing, Communications, and Pub Affairs	\$140,496
3	SS&SP: Admissions & Records: Program Specialist (Outreach & Enrollment)	\$60,883
4	Cluster 3: Social Sciences: Embedded Tutors	\$27,000
5	VPI: Grants: Full-Time Fiscal Analyst	\$106,000
6	SS&SP: Academic Counseling: Counseling Assistant (NCC)	\$74,737
7	VPI: Athletics: Additional Athletic Trainer (Part-Time)	\$41,000
8	VPAS: Information Technology: Network Administrator	\$87,000



LONG-TERM OBLIGATIONS

THIS TENTATIVE BUDGET INCLUDES THE FOLLOWING LONG-TERM OBLIGATIONS:

Compensated Absences (Vacation)

The District permits a maximum of two years vacation accrual as outlined in the collective bargaining agreements. Employees cease to earn vacation hours when they reach the two-year maximum.

OPEB (Medical)

The District has a total OPEB liability of \$1,540,894 as measured by an actuarial study as of June 30, 2025. The liability is updated each fiscal year to reflect the annual actuarial study.

Load Banking

Full-time faculty may bank work hours that are in addition to the faculty member's regular assignment in lieu of compensation for additional work in order to accumulate paid time off in a subsequent academic semester or semesters. No more than the equivalent of two semesters of the faculty member's regular workload may be banked and banked hours may be retained for a maximum of three years. Load banking is not carried as a general fund liability (per the recommendation of our auditors) and any expenses arising from the use of load banking are absorbed into that year's budget.

CalSTRS and CalPERS

Accounting criteria issued by the Governmental Accounting Standards Board significantly changes the reporting of public pension liabilities for community colleges. Both the CalSTRS and CalPERS pension plans are underfunded. The standard requires the District to report a liability for its proportionate share of the net pension liability. As of June 30, 2025, the District's share of the net pension liability was \$59,037,563. This liability is recorded on the consolidated financial statements and does not impact the general fund.



MULTI-YEAR PROJECTIONS

The five-year budget projections do not assume significant changes at the state or local level. These projections are provided to enhance District planning. Future changes to revenues or expenditures will alter the projections and impact the net ending balance. For example, these projections do not make any assumptions about future negotiations with employee groups beyond the 2026-27 fiscal year. Any negotiated compensation agreements will increase expenditures and reduce projected ending balances.

Assumptions are based on the state's approved 2026-2027 Budget. Some key assumptions over the projection period include:

- SCFF revenues assume the District will be in stability for 2026-27
- Annual property tax increases of 3.5%
- 4.31% COLA in 2026-27 and 0% for the out years
- Salary savings of \$1,000,000
- Other technical adjustments
- Annual increases of \$250,000 in salary costs for step/column/longevity increases
- Annual increase in other operating expenses of 1% (contracts, etc.)
- A deficit factor of 1% in 2026-27 and thereafter in case of a state shortfall in revenues

The District's required reserve for 2026-27, based on BP 6200, is \$14,629,693. The contingency is \$29,876,450. Total reserve and contingencies equal 50.8% of expenditures. Much of the contingency accumulated over time can be attributed to one-time unrestricted fund savings earned through vacant positions since the pandemic. The District is planning cautiously given the uncertainties surrounding enrollment, the state's budget volatility, and adjustments to the SCFF calculation.



MULTI-YEAR PROJECTIONS (cont.)

**MULTI-YEAR BUDGET PROJECTIONS
UNRESTRICTED GENERAL FUND
4.31% COLA 2026-27, 0% 2027-28 thru 2030-31
ASSUMES PROPERTY TAX GROWTH OF 3.5% in 2026-27 thru 2030-31**

	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031
	Adj Budget	Budget	Projection	Projection	Projection	Projection
REVENUES						
Beginning Balance	\$64,412,790	\$44,529,127	\$44,506,143	\$45,541,293	\$46,861,724	\$47,927,149
Prior Year Apportionment						
8100 TOTAL FEDERAL REVENUE	\$4,700	\$4,700	\$4,700	\$4,700	\$4,700	\$4,700
8600 TOTAL STATE REVENUE w/o General Apportionment Unrestricted One-Time Payments	\$5,801,113	\$5,373,659	\$5,378,300	\$5,378,300	\$5,378,300	\$5,378,300
8800 TOTAL LOCAL REVENUE w/o Property Tax and Enrollment Fees	\$5,124,620	\$4,675,553	\$4,675,553	\$4,675,553	\$4,675,553	\$4,675,553
General Apportionment						
General Apportionment	\$0	\$0	\$0	\$0	\$0	\$0
Property Taxes - Secured Roll	\$55,564,869	\$57,574,998	\$59,590,123	\$61,675,777	\$63,834,429	\$66,068,634
Property Taxes - Supplemental Roll	\$1,038,897	\$1,097,945	\$1,097,945	\$1,097,945	\$1,097,945	\$1,097,945
Property Taxes - Education Revenue Augmentation Fund	\$2,515,609	\$2,515,609	\$2,515,609	\$2,083,839	\$2,083,839	\$2,083,839
Education Protection Account	\$10,106,010	\$11,312,653	\$9,067,511	\$7,311,842	\$5,134,370	\$2,879,424
Enrollment Fees	\$4,094,030	\$4,134,970	\$4,239,585	\$4,342,183	\$4,425,987	\$4,511,851
Full Time Faculty Hiring	\$644,378	\$662,872	\$662,872	\$662,872	\$662,872	\$662,872
TOTAL APPORTIONMENT	\$73,963,793	\$77,299,047	\$77,173,645	\$77,174,458	\$77,239,442	\$77,304,565
8900 Other Financing Sources	\$9,645	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
TOTAL REVENUE	\$84,903,871	\$88,352,959	\$88,232,198	\$88,233,011	\$88,297,995	\$88,363,118
TOTAL REVENUE AND BEGINNING BALANCE	\$149,316,661	\$132,882,086	\$132,738,340	\$133,774,304	\$135,159,719	\$136,290,267
EXPENDITURES						
Certificated (1000)	\$33,237,351	\$35,620,434	\$35,770,434	\$35,920,434	\$36,070,434	\$36,220,434
Classified (2000)	\$15,454,676	\$16,710,195	\$16,810,195	\$16,910,195	\$17,010,195	\$17,110,195
3000 TOTAL STAFF BENEFITS	\$18,039,313	\$19,119,521	\$19,318,123	\$19,482,014	\$19,411,771	\$19,359,538
STRS/PERS Increases			\$72,041	-\$162,093	-\$144,083	-\$198,134
4000 TOTAL SUPPLIES	\$945,598	\$767,411	\$760,811	\$760,811	\$760,811	\$760,811
5000 TOTAL OTHER OPERATING EXPENSES	\$13,737,044	\$11,981,452	\$12,101,267	\$12,222,279	\$12,344,502	\$12,467,947
6000 TOTAL CAPITAL EXPENDITURES	\$2,865,041	\$2,903,940	\$1,092,440	\$1,278,940	\$1,278,940	\$1,278,940
7000 TOTAL OTHER OUTGO**	\$25,508,511	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
TOTAL EXPENDITURES	\$109,787,534	\$87,602,953	\$86,425,311	\$86,912,580	\$87,232,570	\$87,499,731
TOTAL ENDING BALANCE	\$39,529,127	\$45,279,133	\$46,313,030	\$46,861,724	\$47,927,149	\$48,790,536
REQUIRED RESERVE	\$17,330,007	\$14,629,693	\$14,433,027	\$14,514,401	\$14,567,839	\$14,612,455
Projected Deficit Factor 1%	-\$739,638	-\$772,990	-\$771,736	-\$771,745	-\$772,394	-\$773,046
Contingency	\$22,199,120	\$29,876,450	\$31,108,266	\$31,575,578	\$32,586,915	\$33,405,036
NET ENDING BALANCE	\$39,529,127	\$44,506,143	\$45,541,293	\$46,089,979	\$47,154,755	\$48,017,491
TOTAL EXPENDITURES AND ENDING BALANCE	\$149,316,661	\$132,882,086	\$132,738,340	\$133,774,304	\$135,159,719	\$136,290,267

GANN LIMIT WORKSHEET

**California Community Colleges
Gann Limit Worksheet
Budget Year 2026-27**

DISTRICT: SAN LUIS OBISPO
 DATE: May 15, 2026

I. 2026-27 Appropriations Limit:			
A.	Appropriations Limit		\$ 65,342,858
B.	Price Factor:	<u>1.0495</u>	
C.	Population factor:		
	1 2024-25 Second Period Actual FTES	<u>7,377.3800</u>	
	2 2025-26 Second Period Actual FTES	<u>8,069.6200</u>	
	Population Change Factor	<u>1.0938</u>	
	(C.2. divided by C.1.)		
D.	Limit adjusted by inflation and population factors		\$ 75,009,883
	(line A multiplied by line B and line C.3.)		
E.	Adjustments to increase limit:		
	1 Transfers in of financial responsibility	<u> </u>	
	2 Temporary voter approved increases	<u> </u>	
	3 Total adjustments - increase		-
F.	Adjustments to decrease limit:		
	1 Transfers out of financial responsibility	<u> </u>	
	2 Temporary voter approved increases	<u> </u>	
	3 Total adjustments - decrease		-
G.	Appropriations Limit		\$ 75,009,883
II. 2026-27 Appropriations Subject to Limit			
A.	State Aid ¹		\$ 10,031,347
B.	State Subventions ²		233,346
C.	Local Property taxes		57,701,644
D.	Estimated excess Debt Service taxes		
E.	Estimated Parcel taxes, Square Foot taxes, etc.		
F.	Interest on proceeds of taxes		100,000
G.	Less: Costs for Unreimbursed Mandates ³		70,434
H.	Appropriations Subject to Limit		\$ 67,995,903

Please contact Jubilee Smallwood, jsmallwood@cccco.edu, for any instructions regarding the Gann Limit.

¹ Includes any unrestricted General Fund such as State General Apportionments, Apprenticeship Allowance, Prop 30/55 Education Protection Account tax revenue, Full-Time Faculty, Part-Time Faculty Compensation, Part-Time Health Benefits, or Part-Time Faculty Office Hours. Additional information may be found in the California Community College Compendium of Allocations and Resources.

² Home Owners Property Tax Relief, Timber Yield Tax, etc...

³ Local Appropriations for Unreimbursed State, Court, and Federal Mandates. This may include amounts of district money spent for unreimbursed mandates such as the federally-required Medicare payments and Social Security contributions for hourly, temporary, part-time, and student employees not covered by PERS or STRS.

GENERAL FUND BUDGET

Cuesta College Tentative Budget - Revenue General Fund Summary	26-27 General Fund Unrestricted Revenue		26-27 General Fund Restricted Revenue		26-27 Tentative Budget Revenue
Beginning Balance	\$	44,529,127	\$	6,400,035	\$ 50,929,162
8110 Forest Reserve	\$	3,500	\$	-	3,500
8120 Higher Education Act		-		103,244	103,244
8140 TANF		-		56,486	56,486
8150 Financial Aid Administration		-		-	-
8155 Financial Aid-Prior Year		-		-	-
8160 Veterans Education		1,200		-	1,200
8170 VTEA		-		-	-
8190 Other Federal Revenues		-		446,181	446,181
8100 TOTAL FEDERAL REVENUE	\$	4,700	\$	605,911	\$ 610,611
8611 General Apportionment	\$	662,872	\$	-	662,872
8612 Prior Year State Apportionment		-		-	-
8613 Other General Apportionment		1,471,896		-	1,471,896
8621 Extended Opportunity Programs and Services (EOPS)		-		1,142,372	1,142,372
8622 Disabled Student Services and Programs (DSPS)		-		2,210,635	2,210,635
8623 Other General Categorical Apportionment		-		11,656,817	11,656,817
8626 CalWORKs		-		456,961	456,961
8627 Telecommunications (TTIP)		-		-	-
8630 EPA		11,312,653		-	11,312,653
8650 Reimbursable Categorical Programs		-		-	-
8652 Scheduled Maintenance and Special Repairs		-		-	-
8653 Instructional Improvement Grant		-		-	-
8659 Other Reimbursable Categorical Programs		-		2,735,981	2,735,981
8672 Home Owner's Property Tax Relief		-		-	-
8681 State Lottery Proceeds		1,426,330		797,497	2,223,827
8682 State Mandated Costs		299,522		-	299,522
8690 Other State Revenues		2,175,911		1,497,813	3,673,724
8600 TOTAL STATE REVENUE	\$	17,349,184	\$	20,498,076	\$ 37,847,260
8811 Property Tax	\$	61,188,552	\$	-	61,188,552
8812 Tax Allocation, Supplemental Roll		-		-	-
8813 Tax Allocation, Unsecured Roll		-		-	-
8816 Prior Years Taxes		-		-	-
8817 Education Revenue Augmentation Fund (ERAF)		-		-	-
8819 RDA Residual		-		-	-
8820 Contributions, Gifts, Grants		-		-	-
8830 Contracted Services		-		-	-
8831 Contract Instructional Services		39,113		-	39,113
8832 Other Contracted Services		-		-	-
8840 Sales and Commissions		150,000		-	150,000
8850 Rental and Leases (Facility Use)		46,440		12,960	59,400
8860 Interest, Investment Income		2,000,000		292,477	2,292,477
8872 Community Services Classes		1,000,000		-	1,000,000
8874 Enrollment Fees		4,134,970		-	4,134,970
8875 Field Trips		-		10,000	10,000
8876 Health Services		-		492,966	492,966
8877 Instructional Materials Fees		-		-	-
8879 Student Records		40,000		-	40,000
8880 Nonresident Tuition		1,250,000		-	1,250,000
8881 Parking Services		-		600,000	600,000
8885 Other Student Fees and Charges		25,000		-	25,000
8890 Other Local Revenues		125,000		188,788	313,788
8891 Cash Over/Under		-		-	-
8893 Outlawed Warrants		-		-	-
8894 Bad Debt Recovery - District Enrollment Fees		-		-	-
8895 Bad Debt Recovery - Other		-		-	-
8800 TOTAL LOCAL REVENUE	\$	69,999,075	\$	1,597,191	\$ 71,596,266
8910 Proceeds From Genl Fixed Asset	\$	-	\$	-	-
8912 Sale of Equipment and Supplies		-		-	-
8970 Fiscal Agent Pass Through		-		-	-
8972 Proceeds From Capital Leases		-		-	-
8981 Interfund Transfers-In		1,000,000		-	1,000,000
8982 Intrafund Transfers-In		-		-	-
8900 TOTAL OTHER REVENUE	\$	1,000,000	\$	-	\$ 1,000,000
TOTAL REVENUE	\$	88,352,959	\$	22,701,178	\$ 111,054,137
TOTAL REVENUE AND BEGINNING BALANCE	\$	132,882,086	\$	29,101,213	\$ 161,983,299

GENERAL FUND BUDGET (cont.)

Cuesta College Tentative Budget - Expenditures General Fund Summary	26-27 General Fund Unrestricted Expenditures		26-27 General Fund Restricted Expenditures		26-27 Tentative Budget Expenditures	
1100 Instructional Salaries, Contract/Regular	\$	14,679,817	\$	378,531	\$	15,058,348
1200 Non-Instructional Salaries, Contract/Regular		6,728,281		2,128,025		8,856,306
1300 Instructional Salaries, Other		13,533,302		-		13,533,302
1400 Non-Instructional Salaries, Other		679,034		161,939		840,973
1000 TOTAL ACADEMIC SALARIES	\$	35,620,434	\$	2,668,495	\$	38,288,929
2100 Non-Instructional Regular Status	\$	14,358,019	\$	5,682,521	\$	20,040,540
2200 Instructional Aides - Regular Status		1,540,111		403,097		1,943,208
2300 Hourly/Student Non-Instructional		426,617		928,572		1,355,189
2400 Hourly/Student Instructional		385,448		25,000		410,448
2000 TOTAL CLASSIFIED SALARIES	\$	16,710,195	\$	7,039,190	\$	23,749,385
3100 State Teachers Retirement System (STRS)	\$	7,521,737	\$	492,672	\$	8,014,409
3200 Public Employees Retirement System (PERS)		4,754,725		2,415,219		7,169,944
3300 Old Age, Survivors & Disability Insurance		2,052,159		615,651		2,667,810
3400 Health & Welfare Fringe Package		4,235,115		946,083		5,181,198
3500 State Unemployment Insurance		25,633		4,493		30,126
3600 Workers Compensation Insurance		505,152		94,559		599,711
3900 Retiree Benefits		25,000		-		25,000
3000 TOTAL STAFF BENEFITS	\$	19,119,521	\$	4,568,677	\$	23,688,198
4200 Books, Magazines & Periodicals	\$	10,925	\$	20,000	\$	30,925
4300 Software Under \$200 or < 1 Year		3,993		-		3,993
4400 Instructional Supplies and Materials		5,800		619,297		625,097
4700 Non-Instructional Supplies and Materials		746,693		2,289,615		3,036,308
4000 TOTAL SUPPLIES	\$	767,411	\$	2,928,912	\$	3,696,323
5100 Personnel and Consultant Services	\$	4,211,816	\$	2,288,488	\$	6,500,304
5200 Utilities and Housekeeping		3,191,429		9,117		3,200,546
5300 Legal, Election and Audit Expenses		653,136		-		653,136
5400 Insurance		753,945		-		753,945
5500 Dues and Memberships		100,786		-		100,786
5600 Travel and Conference Expense		612,196		932,917		1,545,113
5700 Rents and Leases		271,215		-		271,215
5800 Repairs and Maintenance		1,461,716		290,000		1,751,716
5900 Other Services and Expenses		725,213		4,250,384		4,975,597
5000 TOTAL OTHER OPERATING EXPENSES	\$	11,981,452	\$	7,770,906	\$	19,752,358
TOTAL 1000-5000	\$	84,199,013	\$	24,976,180	\$	109,175,193
6100 Sites and Site Improvement	\$	125,000	\$	-	\$	125,000
6200 Buildings		-		-		-
6300 Books		56,804		61,500		118,304
6400 Equipment		2,722,136		1,805,937		4,528,073
6000 TOTAL CAPITAL EXPENSES	\$	2,903,940	\$	1,867,437	\$	4,771,377
1000-6000 TOTAL EXPENDITURES	\$	87,102,953	\$	26,843,617	\$	113,946,570
7100 Debt Retirement (Long Term Debt)	\$	-	\$	-	\$	-
7200 Intrafund Transfers - Out		-		-		-
7300 Interfund Transfers - Out		500,000		-		500,000
7400 Other Transfers		-		-		-
7500 Student Financial Aid		-		103,463		103,463
7600 Other Payments to Students		-		2,154,133		2,154,133
7700 Contingencies/Escrow Accounts		772,990		-		772,990
7800 Unappropriated Funds		-		-		-
7900 Reserve for Contingencies		29,876,450		-		29,876,450
7000 TOTAL OTHER OUTGO	\$	31,149,440	\$	2,257,596	\$	33,407,036
TOTAL EXPENDITURES	\$	118,252,393	\$	29,101,213	\$	147,353,606
TOTAL EXPECTED ENDING BALANCE	\$	14,629,693	\$	-	\$	14,629,693
TOTAL EXPENDITURES AND ENDING BALANCE	\$	132,882,086	\$	29,101,213	\$	161,983,299

GENERAL FUND BUDGET (cont.)

Cuesta College Tentative Budget - Revenue General Fund Combined	24-25 Actual Revenue	25-26 Approved Budget	25-26 Adjusted Budget As of 4/30/26	26-27 Tentative Budget
Beginning Balance	\$ 45,859,348	\$ 67,355,842	\$ 67,355,842	\$ 50,929,162
8110 Forest Reserve	\$ 7,058	\$ 3,500	\$ 3,500	\$ 3,500
8120 Higher Education Act	161,437	103,244	103,244	103,244
8140 TANF	50,929	56,486	48,719	56,486
8150 Financial Aid	-	-	-	-
8155 Financial Aid-Prior Year	16,806	-	20,645	-
8160 Veterans Education	2,256	1,200	1,200	1,200
8170 VTEA	337,053	230,401	364,664	-
8190 Other Federal Revenues	10,219,579	522,258	1,379,535	446,181
8100 TOTAL FEDERAL REVENUE	\$ 10,795,118	\$ 917,089	\$ 1,921,507	\$ 610,611
8611 General Apportionment	\$ 1,037,887	\$ 644,378	\$ 644,378	\$ 662,872
8612 Prior Year State Apportionment	1,685,135	-	400,251	-
8613 Other General Apportionment	2,834,361	1,422,497	1,422,497	1,471,896
8621 Extended Opportunity Programs and Services (EOPS)	897,630	1,110,501	1,072,725	1,142,372
8622 Disabled Student Services and Programs (DSPS)	1,228,438	2,148,960	2,714,374	2,210,635
8623 Other General Categorical Apportionment	12,004,968	11,656,817	20,031,348	11,656,817
8626 CalWORKs	282,226	444,213	515,888	456,961
8627 Telecommunications (TTIP)	-	-	-	-
8630 EPA	12,748,919	10,106,010	10,106,010	11,312,653
8650 Reimbursable Categorical Programs	-	-	-	-
8652 Scheduled Maintenance and Special Repairs	-	-	-	-
8653 Instructional Improvement Grant	-	-	-	-
8659 Other Reimbursable Categorical Programs	2,687,044	3,238,129	6,770,337	2,735,981
8672 Home Owner's Property Tax Relief	234,657	-	116,262	-
8681 State Lottery Proceeds	2,245,230	2,311,227	2,311,227	2,223,827
8682 State Mandated Costs	284,043	266,162	284,224	299,522
8690 Other State Revenues	2,509,299	3,673,724	3,513,331	3,673,724
8600 TOTAL STATE REVENUE	\$ 40,679,837	\$ 37,022,618	\$ 49,902,852	\$ 37,847,260
8811 Property Tax	\$ 49,752,714	\$ 59,119,374	\$ 56,144,927	\$ 61,188,552
8812 Tax Allocation, Supplemental Roll	1,097,945	-	618,981	-
8813 Tax Allocation, Unsecured Roll	1,793,786	-	1,956,414	-
8816 Prior Years Taxes	(49,938)	-	(137,126)	-
8817 Education Revenue Augmentation Fund (ERAF)	2,515,609	-	-	-
8819 RDA Residual	663,771	-	419,916	-
8820 Contributions, Gifts, Grants	1,250,100	-	353,624	-
8830 Contracted Services	-	-	-	-
8831 Contract Instructional Services	31,424	39,113	39,113	39,113
8832 Other Contracted Services	690,575	-	218,347	-
8840 Sales and Commissions	109,358	150,000	157,435	150,000
8850 Rental and Leases (Facility Use)	267,521	59,400	157,453	59,400
8860 Interest, Investment Income	2,489,612	2,292,477	2,060,003	2,292,477
8872 Community Services Classes	1,328,920	1,000,000	1,000,000	1,000,000
8874 Enrollment Fees	3,149,534	4,094,030	4,094,030	4,134,970
8875 Field Trips	18,051	10,000	16,702	10,000
8876 Health Services	376,585	492,966	492,966	492,966
8877 Instructional Materials Fees	139,898	-	140,714	-
8879 Student Records	39,421	40,000	40,000	40,000
8880 Nonresident Tuition	1,259,028	1,250,000	1,250,000	1,250,000
8881 Parking Services	385,374	600,000	600,000	600,000
8885 Other Student Fees and Charges	22,631	25,000	59,193	25,000
8890 Other Local Revenues	724,586	313,788	568,101	313,788
8891 Cash Over/Under	227	-	-	-
8893 Outlawed Warrants	-	-	-	-
8894 Bad Debt Recovery - District Enrollment Fees	-	-	-	-
8895 Bad Debt Recovery - Other	-	-	-	-
8800 TOTAL LOCAL REVENUE	\$ 68,056,732	\$ 69,486,148	\$ 70,250,793	\$ 71,596,266
8910 Proceeds From Genl Fixed Asset	-	-	-	-
8912 Sale of Equipment and Supplies	36,840	-	9,646	-
8970 Fiscal Agent Pass Through	-	-	-	-
8972 Proceeds From Capital Leases	-	-	-	-
8981 Interfund Transfers-In	203,870	-	-	1,000,000
8982 Intrafund Transfers-In	-	-	-	-
8900 TOTAL OTHER REVENUE	\$ 240,710	\$ -	\$ 9,646	\$ 1,000,000
TOTAL REVENUE	\$ 119,772,397	\$ 107,425,855	\$ 122,084,798	\$ 111,054,137
TOTAL REVENUE AND BEGINNING BALANCE	\$ 165,631,745	\$ 174,781,697	\$ 189,440,640	\$ 161,983,299

GENERAL FUND BUDGET (cont.)

Cuesta College Tentative Budget - Expenditures General Fund Combined	24-25 Actual Expenditures	25-26 Approved Budget	25-26 Adjusted Budget As of 4/30/26	26-27 Tentative Budget
1100 Instructional Salaries, Contract/Regular	\$ 13,255,522	\$ 13,879,320	\$ 13,990,590	\$ 15,058,348
1200 Non-Instructional Salaries, Contract/Regular	7,149,623	8,098,142	8,575,087	8,856,306
1300 Instructional Salaries, Other	11,681,200	12,208,016	12,256,095	13,533,302
1400 Non-Instructional Salaries, Other	1,856,544	936,428	1,993,264	840,973
1000 TOTAL ACADEMIC SALARIES	\$ 33,942,889	\$ 35,121,906	\$ 36,815,036	\$ 38,288,929
2100 Non-Instructional Regular Status	\$ 16,132,271	\$ 17,889,787	\$ 19,308,392	\$ 20,040,540
2200 Instructional Aides - Regular Status	1,461,413	1,805,780	1,972,745	1,943,208
2300 Hourly/Student Non-Instructional	1,868,441	1,293,426	1,430,513	1,355,189
2400 Hourly/Student Instructional	446,183	410,448	578,726	410,448
2000 TOTAL CLASSIFIED SALARIES	\$ 19,908,308	\$ 21,399,441	\$ 23,290,376	\$ 23,749,385
3100 State Teachers Retirement System (STRS)	\$ 7,066,600	\$ 7,736,360	\$ 8,068,089	\$ 8,014,409
3200 Public Employees Retirement System (PERS)	5,217,133	5,910,363	6,004,355	7,169,944
3300 Old Age, Survivors & Disability Insurance	2,188,048	2,401,759	2,476,533	2,667,810
3400 Health & Welfare Fringe Package	4,152,923	4,722,035	4,775,613	5,181,198
3500 State Unemployment Insurance	44,871	27,773	46,439	30,126
3600 Workers Compensation Insurance	426,282	494,131	534,027	599,711
3900 Retiree Benefits	40,000	25,000	25,000	25,000
3000 TOTAL STAFF BENEFITS	\$ 19,135,857	\$ 21,317,421	\$ 21,930,056	\$ 23,688,198
4200 Books, Magazines & Periodicals	\$ 36,749	\$ 30,925	\$ 42,077	\$ 30,925
4300 Software Under \$200 or < 1 Year	3,237	4,993	44,993	3,993
4400 Instructional Supplies and Materials	805,857	645,097	1,033,913	625,097
4700 Non-Instructional Supplies and Materials	1,144,181	3,050,968	2,572,252	3,036,308
4000 TOTAL SUPPLIES	\$ 1,990,024	\$ 3,731,983	\$ 3,693,235	\$ 3,696,323
5100 Personnel and Consultant Services	\$ 5,612,864	\$ 6,595,881	\$ 10,264,335	\$ 6,500,304
5200 Utilities and Housekeeping	3,226,464	3,200,546	3,276,639	3,200,546
5300 Legal, Election and Audit Expenses	535,674	494,636	534,322	653,136
5400 Insurance	653,152	610,614	760,750	753,945
5500 Dues and Memberships	139,234	100,786	314,936	100,786
5600 Travel and Conference Expense	1,231,639	1,534,657	1,993,352	1,545,113
5700 Rents and Leases	292,891	241,215	327,643	271,215
5800 Repairs and Maintenance	2,033,089	1,541,116	1,932,665	1,751,716
5900 Other Services and Expenses	1,507,507	6,499,426	8,320,789	4,975,597
5000 TOTAL OTHER OPERATING EXPENSES	\$ 15,232,514	\$ 20,818,877	\$ 27,725,431	\$ 19,752,358
TOTAL 1000-5000	\$ 90,209,592	\$ 102,389,628	\$ 113,454,134	\$ 109,175,193
6100 Sites and Site Improvement	\$ 25,392	\$ 125,000	\$ 157,204	\$ 125,000
6200 Buildings	97,753	-	425,133	-
6300 Books	102,764	118,304	296,304	118,304
6400 Equipment	2,512,203	4,853,531	5,133,151	4,528,073
6000 TOTAL CAPITAL EXPENSES	\$ 2,738,112	\$ 5,096,835	\$ 6,011,792	\$ 4,771,377
1000-6000 TOTAL EXPENDITURES	\$ 92,947,704	\$ 107,486,463	\$ 119,465,926	\$ 113,946,570
7100 Debt Retirement (Long Term Debt)	\$ -	\$ -	\$ -	\$ -
7200 Intrafund Transfers - Out	-	-	-	-
7300 Interfund Transfers - Out	4,875,000	20,375,000	25,375,000	500,000
7400 Other Transfers	-	-	-	-
7500 Student Financial Aid	939,332	103,463	1,202,170	103,463
7600 Other Payments to Students	493,439	2,154,133	3,734,906	2,154,133
7700 Contingencies/Escrow Accounts	-	133,511	133,511	772,990
7800 Unappropriated Funds	-	-	-	-
7900 Reserve for Contingencies	-	27,199,120	22,199,120	29,876,450
7000 TOTAL OTHER OUTGO	\$ 6,307,771	\$ 49,965,227	\$ 52,644,707	\$ 33,407,036
TOTAL EXPENDITURES	\$ 99,255,475	\$ 157,451,690	\$ 172,110,633	\$ 147,353,606
TOTAL EXPECTED ENDING BALANCE	\$ 67,355,842	\$ 17,330,007	\$ 17,330,007	\$ 14,629,693
TOTAL EXPENDITURES AND ENDING BALANCE	\$ 166,611,317	\$ 174,781,697	\$ 189,440,640	\$ 161,983,299

GENERAL FUND BUDGET (cont.)

Cuesta College Tentative Budget - Revenue General Fund Unrestricted	24-25 Actual Revenue	25-26 Approved Budget	25-26 Adjusted Budget As of 4/30/26	26-27 Tentative Budget
Beginning Balance	\$ 42,843,002	\$ 64,412,790	\$ 64,412,790	\$ 44,529,127
8110 Forest Reserve	\$ 7,058	\$ 3,500	\$ 3,500	\$ 3,500
8120 Higher Education Act	-	-	-	-
8140 TANF	-	-	-	-
8150 Financial Aid	-	-	-	-
8155 Financial Aid-Prior Year	-	-	-	-
8160 Veterans Education	2,256	1,200	1,200	1,200
8170 VTEA	-	-	-	-
8190 Other Federal Revenues	9,401,127	-	-	-
8100 TOTAL FEDERAL REVENUE	\$ 9,410,441	\$ 4,700	\$ 4,700	\$ 4,700
8611 General Apportionment	\$ 1,037,887	\$ 644,378	\$ 644,378	\$ 662,872
8612 Prior Year State Apportionment	1,685,135	-	400,251	-
8613 Other General Apportionment	2,834,361	1,422,497	1,422,497	1,471,896
8621 Extended Opportunity Programs and Services (EOPS)	-	-	-	-
8622 Disabled Student Services and Programs (DSPS)	-	-	-	-
8623 Other General Categorical Apportionment	-	-	4,500	-
8626 CalWORKs	-	-	-	-
8627 Telecommunications (TTIP)	-	-	-	-
8630 EPA	12,748,919	10,106,010	10,106,010	11,312,653
8650 Reimbursable Categorical Programs	-	-	-	-
8652 Scheduled Maintenance and Special Repairs	-	-	-	-
8653 Instructional Improvement Grant	-	-	-	-
8659 Other Reimbursable Categorical Programs	-	-	-	-
8672 Home Owner's Property Tax Relief	234,657	-	116,262	-
8681 State Lottery Proceeds	1,518,887	1,513,730	1,513,730	1,426,330
8682 State Mandated Costs	284,043	266,162	284,224	299,522
8690 Other State Revenues	2,073,086	2,175,911	2,175,911	2,175,911
8600 TOTAL STATE REVENUE	\$ 22,416,975	\$ 16,128,688	\$ 16,667,763	\$ 17,349,184
8811 Property Tax	\$ 49,752,714	\$ 59,119,374	\$ 56,144,927	\$ 61,188,552
8812 Tax Allocation, Supplemental Roll	1,097,945	-	618,981	-
8813 Tax Allocation, Unsecured Roll	1,793,786	-	1,956,414	-
8816 Prior Years Taxes	(49,938)	-	(137,126)	-
8817 Education Revenue Augmentation Fund (ERAF)	2,515,609	-	-	-
8819 RDA Residual	663,771	-	419,916	-
8820 Contributions, Gifts, Grants	-	-	-	-
8830 Contracted Services	-	-	-	-
8831 Contract Instructional Services	31,424	39,113	39,113	39,113
8832 Other Contracted Services	2,497	-	802	-
8840 Sales and Commissions	109,358	150,000	157,435	150,000
8850 Rental and Leases (Facility Use)	261,294	46,440	135,843	46,440
8860 Interest, Investment Income	2,287,197	2,000,000	2,000,003	2,000,000
8872 Community Services Classes	1,328,920	1,000,000	1,000,000	1,000,000
8874 Enrollment Fees	3,149,534	4,094,030	4,094,030	4,134,970
8875 Field Trips	-	-	-	-
8876 Health Services	-	-	-	-
8877 Instructional Materials Fees	139,898	-	140,714	-
8879 Student Records	39,421	40,000	40,000	40,000
8880 Nonresident Tuition	1,259,028	1,250,000	1,250,000	1,250,000
8881 Parking Services	-	-	-	-
8885 Other Student Fees and Charges	22,631	25,000	59,193	25,000
8890 Other Local Revenues	420,409	125,000	301,517	125,000
8891 Cash Over/Under	227	-	-	-
8892 Change in Fair Value of Investments	979,572	-	-	-
8893 Outlawed Warrants	-	-	-	-
8894 Bad Debt Recovery - District Enrollment Fees	-	-	-	-
8895 Bad Debt Recovery - Other	-	-	-	-
8800 TOTAL LOCAL REVENUE	\$ 65,805,297	\$ 67,888,957	\$ 68,221,762	\$ 69,999,075
8910 Proceeds From Genl Fixed Asset	\$ -	\$ -	\$ -	-
8912 Sale of Equipment and Supplies	36,840	-	9,646	-
8970 Fiscal Agent Pass Through	-	-	-	-
8972 Proceeds From Capital Leases	-	-	-	-
8981 Interfund Transfers-In	8,721	-	-	1,000,000
8982 Intrafund Transfers-In	-	-	-	-
8900 TOTAL OTHER REVENUE	\$ 45,561	\$ -	\$ 9,646	\$ 1,000,000
TOTAL REVENUE	\$ 97,678,274	\$ 84,022,345	\$ 84,903,871	\$ 88,352,959
TOTAL REVENUE AND BEGINNING BALANCE	\$ 140,521,276	\$ 148,435,135	\$ 149,316,661	\$ 132,882,086

GENERAL FUND BUDGET (cont.)

Cuesta College				25-26	
Tentative Budget - Expenditures				Adjusted	
General Fund Unrestricted		24-25	25-26	Budget	26-27
		Actual	Approved	As of 4/30/26	Tentative
		Expenditures	Budget		
1100	Instructional Salaries, Contract/Regular	\$ 12,927,430	\$ 13,631,139	\$ 13,481,138	\$ 14,679,817
1200	Non-Instructional Salaries, Contract/Regular	5,332,403	6,583,707	6,522,707	6,728,281
1300	Instructional Salaries, Other	11,644,969	12,208,016	12,208,016	13,533,302
1400	Non-Instructional Salaries, Other	1,264,178	774,489	1,025,489	679,034
1000 TOTAL ACADEMIC SALARIES		\$ 31,168,980	\$ 33,197,351	\$ 33,237,350	\$ 35,620,434
2100	Non-Instructional Regular Status	\$ 11,779,242	\$ 13,205,300	\$ 13,047,300	\$ 14,358,019
2200	Instructional Aides - Regular Status	1,208,634	1,425,312	1,425,312	1,540,111
2300	Hourly/Student Non-Instructional	880,401	438,617	596,617	426,617
2400	Hourly/Student Instructional	284,203	385,448	385,448	385,448
2000 TOTAL CLASSIFIED SALARIES		\$ 14,152,480	\$ 15,454,677	\$ 15,454,677	\$ 16,710,195
3100	State Teachers Retirement System (STRS)	\$ 6,523,942	\$ 7,311,785	\$ 7,311,785	\$ 7,521,737
3200	Public Employees Retirement System (PERS)	3,800,574	4,389,396	4,389,396	4,754,725
3300	Old Age, Survivors & Disability Insurance	1,722,950	1,870,523	1,870,523	2,052,159
3400	Health & Welfare Fringe Package	3,522,259	3,976,634	3,976,634	4,235,115
3500	State Unemployment Insurance	40,878	24,004	42,066	25,633
3600	Workers Compensation Insurance	359,311	423,909	423,909	505,152
3900	Retiree Benefits	40,000	25,000	25,000	25,000
3000 TOTAL STAFF BENEFITS		\$ 16,009,914	\$ 18,021,251	\$ 18,039,313	\$ 19,119,521
4200	Books, Magazines & Periodicals	\$ 1,444	\$ 10,925	\$ 10,925	\$ 10,925
4300	Software Under \$200 or < 1 Year	631	3,993	3,993	3,993
4400	Instructional Supplies and Materials	207,759	5,800	185,238	5,800
4700	Non-Instructional Supplies and Materials	603,829	740,093	745,392	746,693
4000 TOTAL SUPPLIES		\$ 813,663	\$ 760,811	\$ 945,548	\$ 767,411
5100	Personnel and Consultant Services	\$ 3,650,061	\$ 4,205,816	\$ 4,526,934	\$ 4,211,816
5200	Utilities and Housekeeping	3,192,490	3,191,429	3,191,509	3,191,429
5300	Legal, Election and Audit Expenses	534,608	494,636	534,322	653,136
5400	Insurance	653,152	610,614	760,750	753,945
5500	Dues and Memberships	114,657	100,786	281,324	100,786
5600	Travel and Conference Expense	769,720	577,696	600,535	612,196
5700	Rents and Leases	246,993	241,215	259,969	271,215
5800	Repairs and Maintenance	1,224,829	1,250,716	1,358,019	1,461,716
5900	Other Services and Expenses	486,547	2,200,059	2,223,682	725,213
5000 TOTAL OTHER OPERATING EXPENSES		\$ 10,873,057	\$ 12,872,967	\$ 13,737,044	\$ 11,981,452
TOTAL 1000-5000		\$ 73,018,094	\$ 80,307,057	\$ 81,413,932	\$ 84,199,013
6100	Sites and Site Improvement	\$ 13,900	\$ 125,000	\$ 125,000	\$ 125,000
6200	Buildings	-	-	-	-
6300	Books	32,288	56,804	56,804	56,804
6400	Equipment	169,204	2,908,636	2,683,287	2,722,136
6000 TOTAL CAPITAL EXPENSES		\$ 215,392	\$ 3,090,440	\$ 2,865,091	\$ 2,903,940
1000-6000 TOTAL EXPENDITURES		\$ 73,233,486	\$ 83,397,497	\$ 84,279,023	\$ 87,102,953
7100	Debt Retirement (Long Term Debt)	\$ -	\$ -	\$ -	\$ -
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	2,875,000	20,375,000	25,375,000	500,000
7400	Other Transfer	-	-	-	-
7500	Student Financial Aid	-	-	-	-
7600	Other Payments to Students	-	-	-	-
7700	Contingencies/Escrow Accounts	-	133,511	133,511	772,990
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	27,199,120	22,199,120	29,876,450
7000 TOTAL OTHER OUTGO		\$ 2,875,000	\$ 47,707,631	\$ 47,707,631	\$ 31,149,440
TOTAL EXPENDITURES		\$ 76,108,486	\$ 131,105,128	\$ 131,986,654	\$ 118,252,393
TOTAL EXPECTED ENDING BALANCE		\$ 64,412,790	\$ 17,330,007	\$ 17,330,007	\$ 14,629,693

GENERAL FUND BUDGET (cont.)

Cuesta College Tentative Budget - Revenue General Fund Restricted		25-26			
	24-25	25-26	Adjusted	26-27	
	Actual	Approved	Budget	As of 4/30/26	Tentative
	Revenue	Budget			Budget
Beginning Balance	\$ 3,016,346	\$ 2,943,052	\$ 2,943,052	\$ 6,400,035	
8110 Forest Reserve	\$ -	\$ -	\$ -	\$ -	-
8120 Higher Education Act	161,437	103,244	103,244	103,244	103,244
8140 TANF	50,929	56,486	48,719	56,486	56,486
8150 Financial Aid	-	-	-	-	-
8155 Financial Aid-Prior Year	16,806	-	20,645	-	-
8160 Veterans Education	-	-	-	-	-
8170 VTEA	337,053	230,401	364,664	-	-
8190 Other Federal Revenues	818,452	522,258	1,379,535	446,181	-
8100 TOTAL FEDERAL REVENUE	\$ 1,384,677	\$ 912,389	\$ 1,916,807	\$ 605,911	
8611 General Apportionment	\$ -	\$ -	\$ -	\$ -	-
8612 Prior Year State Apportionment	-	-	-	-	-
8613 Other General Apportionment	-	-	-	-	-
8621 Extended Opportunity Programs and Services (EOPS)	897,630	1,110,501	1,072,725	1,142,372	1,142,372
8622 Disabled Student Services and Programs (DSPS)	1,228,438	2,148,960	2,714,374	2,210,635	2,210,635
8623 Other General Categorical Apportionment	12,004,968	11,656,817	20,026,848	11,656,817	11,656,817
8626 CalWORKs	282,226	444,213	515,888	456,961	456,961
8627 Telecommunications (TTIP)	-	-	-	-	-
8630 EPA	-	-	-	-	-
8650 Reimbursable Categorical Programs	-	-	-	-	-
8652 Scheduled Maintenance and Special Repairs	-	-	-	-	-
8653 Instructional Improvement Grant	-	-	-	-	-
8659 Other Reimbursable Categorical Programs	2,687,044	3,238,129	6,770,337	2,735,981	2,735,981
8672 Home Owner's Property Tax Relief	-	-	-	-	-
8681 State Lottery Proceeds	726,343	797,497	797,497	797,497	797,497
8682 State Mandated Costs	-	-	-	-	-
8690 Other State Revenues	436,213	1,497,813	1,337,420	1,497,813	1,497,813
8600 TOTAL STATE REVENUE	\$ 18,262,862	\$ 20,893,930	\$ 33,235,089	\$ 20,498,076	
8811 Property Tax	\$ -	\$ -	\$ -	\$ -	-
8812 Tax Allocation, Supplemental Roll	-	-	-	-	-
8813 Tax Allocation, Unsecured Roll	-	-	-	-	-
8816 Prior Years Taxes	-	-	-	-	-
8817 Education Revenue Augmentation Fund (ERAF)	-	-	-	-	-
8819 RDA Residual	-	-	-	-	-
8820 Contributions, Gifts, Grants	1,250,100	-	353,624	-	-
8830 Contracted Services	-	-	-	-	-
8831 Contract Instructional Services	-	-	-	-	-
8832 Other Contracted Services	688,078	-	217,545	-	-
8840 Sales and Commissions	-	-	-	-	-
8850 Rental and Leases (Facility Use)	6,227	12,960	21,610	12,960	12,960
8860 Interest, Investment Income	202,415	292,477	60,000	292,477	292,477
8872 Community Services Classes	-	-	-	-	-
8874 Enrollment Fees	-	-	-	-	-
8875 Field Trips	18,051	10,000	16,702	10,000	10,000
8876 Health Services	376,585	492,966	492,966	492,966	492,966
8877 Instructional Materials Fees	-	-	-	-	-
8879 Student Records	-	-	-	-	-
8880 Nonresident Tuition	-	-	-	-	-
8881 Parking Services	385,374	600,000	600,000	600,000	600,000
8885 Other Student Fees and Charges	-	-	-	-	-
8890 Other Local Revenues	304,177	188,788	266,584	188,788	188,788
8891 Cash Over/Under	-	-	-	-	-
8893 Outlawed Warrants	-	-	-	-	-
8894 Bad Debt Recovery - District Enrollment Fees	-	-	-	-	-
8895 Bad Debt Recovery - Other	-	-	-	-	-
8800 TOTAL LOCAL REVENUE	\$ 3,231,007	\$ 1,597,191	\$ 2,029,031	\$ 1,597,191	
8910 Proceeds From Genl Fixed Asset	\$ -	\$ -	\$ -	\$ -	-
8912 Sale of Equipment and Supplies	-	-	-	-	-
8970 Fiscal Agent Pass Through	-	-	-	-	-
8972 Proceeds From Capital Leases	-	-	-	-	-
8981 Interfund Transfers-In	195,149	-	-	-	-
8982 Intrafund Transfers-In	-	-	-	-	-
8900 TOTAL OTHER REVENUE	\$ 195,149	\$ -	\$ -	\$ -	
TOTAL REVENUE	\$ 23,073,695	\$ 23,403,510	\$ 37,180,927	\$ 22,701,178	
TOTAL REVENUE AND BEGINNING BALANCE	\$ 26,090,041	\$ 26,346,562	\$ 40,123,979	\$ 29,101,213	

GENERAL FUND BUDGET (cont.)

Cuesta College				25-26	
Tentative Budget - Expenditures				Adjusted	
General Fund Restricted		24-25	25-26	Budget	26-27
		Actual	Approved	As of 4/30/26	Tentative
		Expenditures	Budget		Budget
1100	Instructional Salaries, Contract/Regular	\$ 328,092	\$ 248,181	\$ 509,452	\$ 378,531
1200	Non-Instructional Salaries, Contract/Regular	1,817,220	1,514,435	2,052,380	2,128,025
1300	Instructional Salaries, Other	36,231	-	48,079	-
1400	Non-Instructional Salaries, Other	592,366	161,939	967,775	161,939
1000 TOTAL ACADEMIC SALARIES		\$ 2,773,909	\$ 1,924,555	\$ 3,577,686	\$ 2,668,495
2100	Non-Instructional Regular Status	\$ 4,353,029	\$ 4,684,487	\$ 6,261,092	\$ 5,682,521
2200	Instructional Aides - Regular Status	252,779	380,468	547,433	403,097
2300	Hourly/Student Non-Instructional	988,040	854,809	833,896	928,572
2400	Hourly/Student Instructional	161,980	25,000	193,278	25,000
2000 TOTAL CLASSIFIED SALARIES		\$ 5,755,828	\$ 5,944,764	\$ 7,835,699	\$ 7,039,190
3100	State Teachers Retirement System (STRS)	\$ 542,658	\$ 424,575	\$ 756,304	\$ 492,672
3200	Public Employees Retirement System (PERS)	1,416,559	1,520,967	1,614,959	2,415,219
3300	Old Age, Survivors & Disability Insurance	465,098	531,236	606,010	615,651
3400	Health & Welfare Fringe Package	630,664	745,401	798,979	946,083
3500	State Unemployment Insurance	3,993	3,769	4,373	4,493
3600	Workers Compensation Insurance	66,971	70,222	110,118	94,559
3900	Retiree Benefits	-	-	-	-
3000 TOTAL STAFF BENEFITS		\$ 3,125,943	\$ 3,296,170	\$ 3,890,743	\$ 4,568,677
4200	Books, Magazines & Periodicals	\$ 35,305	\$ 20,000	\$ 31,152	\$ 20,000
4300	Software Under \$200 or < 1 Year	2,606	1,000	41,000	-
4400	Instructional Supplies and Materials	598,098	639,297	848,675	619,297
4700	Non-Instructional Supplies and Materials	540,352	2,310,875	1,826,860	2,289,615
4000 TOTAL SUPPLIES		\$ 1,176,361	\$ 2,971,172	\$ 2,747,687	\$ 2,928,912
5100	Personnel and Consultant Services	\$ 1,962,803	\$ 2,390,065	\$ 5,737,401	\$ 2,288,488
5200	Utilities and Housekeeping	33,974	9,117	85,130	9,117
5300	Legal, Election and Audit Expenses	1,066	-	-	-
5400	Insurance	-	-	-	-
5500	Dues and Memberships	24,577	-	33,612	-
5600	Travel and Conference Expense	461,919	956,961	1,392,817	932,917
5700	Rents and Leases	45,898	-	67,674	-
5800	Repairs and Maintenance	808,260	290,400	574,646	290,000
5900	Other Services and Expenses	1,020,960	4,299,367	6,097,107	4,250,384
5000 TOTAL OTHER OPERATING EXPENSES		\$ 4,359,457	\$ 7,945,910	\$ 13,988,387	\$ 7,770,906
TOTAL 1000-5000		\$ 17,191,498	\$ 22,082,571	\$ 32,040,202	\$ 24,976,180
6100	Sites and Site Improvement	\$ 11,492	\$ -	\$ 32,204	\$ -
6200	Buildings	97,753	-	425,133	-
6300	Books	70,476	61,500	239,500	61,500
6400	Equipment	2,342,999	1,944,895	2,449,864	1,805,937
6000 TOTAL CAPITAL EXPENSES		\$ 2,522,720	\$ 2,006,395	\$ 3,146,701	\$ 1,867,437
1000-6000 TOTAL EXPENDITURES		\$ 19,714,218	\$ 24,088,966	\$ 35,186,903	\$ 26,843,617
7100	Debt Retirement (Long Term Debt)	\$ -	\$ -	\$ -	\$ -
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	2,000,000	-	-	-
7400	Other Transfers	-	-	-	-
7500	Student Financial Aid	939,332	103,463	1,202,170	103,463
7600	Other Payments to Students	493,439	2,154,133	3,734,906	2,154,133
7700	Contingencies/Escrow Accounts	-	-	-	-
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	-	-
7000 TOTAL OTHER OUTGO		\$ 3,432,771	\$ 2,257,596	\$ 4,937,076	\$ 2,257,596
TOTAL EXPENDITURES		\$ 23,146,989	\$ 26,346,562	\$ 40,123,979	\$ 29,101,213
TOTAL EXPECTED ENDING BALANCE		\$ 2,943,052	\$ -	\$ -	\$ -
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 26,090,041	\$ 26,346,562	\$ 40,123,979	\$ 29,101,213

OTHER FUND BUDGETS

Debt Service Funds

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Debt Service Funds should be used if current financial resources are being accumulated for principal and interest payments on general long-term liabilities that will mature in future years.

The District has the following Debt Service Fund:

General Obligation Bond Interest and Redemption Fund

OTHER FUND BUDGETS (cont.)

Debt Service Funds

General Obligation Bond Interest and Redemption Fund

The District passed a \$275 million General Obligation bond in November 2014. Debt payments will be made from this fund. For 2026-2027, the San Luis Obispo Tax Assessor will collect a projected \$13.89 per \$100,000 of assessed value from property owners. The revenue collected will be deposited into this fund and annual debt payments will be made from this fund.

FUND 21 - GO BOND INTEREST AND REDEMPTION FUND

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL AS OF 4/30 2025-26	TENTATIVE BUDGET 2026-27
Beginning Balance	\$ 26,920,697	\$ 26,920,697	\$ 26,920,697	\$ 23,546,769
<u>Income</u>				
8672 Homeowners' Property Tax Relief	\$ 65,000	\$ 65,000	\$ 25,266	\$ 65,000
8811 Tax Allocation, Secured Roll	14,000,000	14,000,000	8,142,683	14,000,000
8812 Tax Allocation, Supplemental Roll	350,000	350,000	165,109	350,000
8813 Tax Allocation, Unsecured Roll	550,000	550,000	540,462	550,000
8816 Prior Year Taxes	0	(33,871)	(33,871)	0
8817 ERAF (Educ Rev Augmentation)	0	0	0	0
8860 Interest	800,000	800,000	659,079	800,000
8892 Change in Fair Value of Investments	0	0	(115,433)	0
8941 Sale of Bonds	0	0	0	0
8981 Interfund Transfers-In	0	0	0	0
TOTAL INCOME	\$ 15,765,000	\$ 15,731,129	\$ 9,383,295	\$ 15,765,000
TOTAL INCOME & BEGINNING BALANCE	\$ 42,685,697	\$ 42,651,826	\$ 36,303,992	\$ 39,311,769
<u>Expenditures</u>				
5340 Debt Administration	\$ 0	\$ 0	\$ 0	\$ 0
7130 Debt Retirement	5,095,000	5,095,000	5,095,000	5,600,000
7140 Debt Interest & Other Serv Chg	7,661,932	7,662,223	7,662,223	7,407,775
7150 Capital Lease Payments	0	0	0	0
7300 Interfund Transfers - Out	0	0	0	0
TOTAL EXPENDITURES	\$ 12,756,932	\$ 12,757,223	\$ 12,757,223	\$ 13,007,775
ENDING BALANCE, JUNE 30	\$ 29,928,765	\$ 29,894,603	\$ 23,546,769	\$ 26,303,994
TOTAL EXPENDITURES & ENDING BALANCE	\$ 42,685,697	\$ 42,651,826	\$ 36,303,992	\$ 39,311,769

OTHER FUND BUDGETS (cont.)

Special Revenue Funds

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of special revenue sources whose expenditures are legally restricted. Special Revenue Funds encompass activities not directly related to the educational program of the college, but provide a service to students, such as the Children's Center. Such activities may provide non-classroom or laboratory experience for students and incidentally create goods or services that may be sold. In the process of creating the incidental goods or services, expenditures are incurred in addition to those necessary solely for the educational benefits of students. These expenditures are charged against revenue received as a direct result of the operations. Other instructional expenses are accounted for as part of the General Fund.

The District has the following Special Revenue Fund:

Children's Center Fund

OTHER FUND BUDGETS (cont.)

Special Revenue Funds

Children's Center Fund

The District maintains a licensed Children's Center on both the San Luis Obispo and North County sites. The San Luis Obispo Children's Center has two preschool classrooms and one toddler classroom. The North County Children's Center has one preschool classroom and one toddler classroom. The centers are used as a laboratory by students studying Early Childhood Education. The Children's Center provides childcare services for Cuesta College students to allow them to pursue their educational goals. The Children's Center is self-funded and does not require General Fund assistance.

FUND 33 - CHILD DEVELOPMENT FUND

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL AS OF 4/30 2025-26	TENTATIVE BUDGET 2026-27
Beginning Balance	\$ 59,575	\$ 59,575	\$ 59,575	\$ 39,958
<u>Income</u>				
8820 Contributions, Gifts, Grants	\$ 0	\$ 0	\$ 0	\$ 0
8850 Rents and Leases	0	0	0	0
8860 Interest	1,500	1,534	1,534	1,500
8871 Child Development Services	975,000	975,000	847,955	975,000
8890 Other Local Income	40,000	40,000	18,900	40,000
8981 Interfund Transfers-In	0	0	0	0
TOTAL INCOME	\$ 1,016,500	\$ 1,016,534	\$ 868,389	\$ 1,016,500
TOTAL INCOME & BEGINNING BALANCE	\$ 1,076,075	\$ 1,076,109	\$ 927,964	\$ 1,056,458
<u>Expenditures</u>				
2000 Classified Salaries	\$ 720,000	\$ 720,000	\$ 607,666	\$ 720,000
3000 Benefits	300,000	300,000	269,953	300,000
4000 Supplies and Materials	10,000	10,000	7,160	10,000
5000 Other Operating Expenses	5,000	5,000	3,227	5,000
6000 Capital Outlay	0	0	0	0
7000 Other Student Aid	0	0	0	0
TOTAL EXPENDITURES	\$ 1,035,000	\$ 1,035,000	\$ 888,006	\$ 1,035,000
ENDING BALANCE, JUNE 30	41,075	41,109	39,958	21,458
TOTAL EXPENDITURES & ENDING BAL	\$ 1,076,075	\$ 1,076,109	\$ 927,964	\$ 1,056,458

OTHER FUND BUDGETS (cont.)

Capital Projects Funds

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital projects (other than those financed by proprietary and fiduciary funds). Resources accumulated for future acquisitions or construction of capital projects are recorded in this fund.

The District has the following Capital Projects Funds:

Capital Projects Fund
2014 General Obligation Bond Project Fund

OTHER FUND BUDGETS (cont.)

Capital Projects Funds

Capital Projects Fund

The Capital Projects Fund is used to account for the accumulation and expenditure of monies for the acquisition or construction of significant capital outlay items and scheduled maintenance projects that are not funded by State grants or construction bonds. The budget includes a transfer of \$375,000 from the General Fund to fund non-reimbursable capital projects.

FUND 41 - CAPITAL OUTLAY PROJECTS FUND

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL AS OF 4/30 2025-26	TENTATIVE BUDGET 2026-27
Beginning Balance	\$ 4,921,536	\$ 4,921,536	\$ 4,921,536	\$ 4,668,937
<u>Income</u>				
8652 Scheduled Maint & Special Repair	\$ 0	\$ 0	\$ 0	\$ 0
8690 Other State Revenues	0	0	0	0
8820 Contributions, Gifts, Grants	0	0	0	0
8860 Interest	125,000	125,000	230,674	500,000
8890 Other Local Revenues	200,000	200,000	105,516	200,000
8892 Change in Fair Value of Investments	0	0	(21,168)	0
8913 Sale of Land and Buildings	0	1,450,000	1,450,000	0
8981 Interfund Transfer-In	20,375,000	20,375,000	20,375,000	15,500,000
TOTAL INCOME	\$ 20,700,000	\$ 22,150,000	\$ 22,140,022	\$ 16,200,000
TOTAL INCOME & BEGINNING BALANCE	\$ 25,621,536	\$ 27,071,536	\$ 27,061,558	\$ 20,868,937
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 11	\$ 0
5000 Other Operating Expenses	4,221,536	4,221,536	183,183	0
6000 Capital Outlay	0	0	6,909,427	19,538,421
7000 Other Outgo	300,000	15,300,000	15,300,000	300,000
TOTAL EXPENDITURES	\$ 4,521,536	\$ 19,521,536	\$ 22,392,621	\$ 19,838,421
ENDING BALANCE, JUNE 30	\$ 21,100,000	\$ 7,550,000	\$ 4,668,937	\$ 1,030,516
TOTAL EXPENDITURES & ENDING BALANCE	\$ 25,621,536	\$ 27,071,536	\$ 27,061,558	\$ 20,868,937

OTHER FUND BUDGETS (cont.)

Capital Projects Funds

2014 General Obligation Bond Project Fund

The District passed a \$275 million general obligation bond in November 2014. The bonds will be issued in four separate series and expended over a twelve-year period. The first series of bonds (\$75 million) was issued in March 2015. The second series of bonds (\$73 million) was issued in February 2018. The third series of bonds (\$70 million) was issued in February 2021. The fourth series of bonds (\$57 million) was issued in January 2024. The proceeds from these issuances have been deposited into this fund.

FUND 43 - GENERAL OBLIGATION BOND PROJECT FUND

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL AS OF 4/30 2025-26	TENTATIVE BUDGET 2026-27
Beginning Balance	\$ 62,625,594	\$ 62,625,594	\$ 62,625,594	\$ 41,086,901
<u>Income</u>				
8860 Interest	\$ 2,000,000	\$ 2,000,000	\$ 1,574,900	\$ 1,000,000
8892 Change in Fair Value of Investments	0	0	-294,073	0
8941 Sale of Bonds	0	0	0	0
8981 Interfund Transfers-In	0	0	0	0
TOTAL INCOME	\$ 2,000,000	\$ 2,000,000	\$ 1,280,827	\$ 1,000,000
TOTAL INCOME & BEGINNING BALANCE	\$ 64,625,594	\$ 64,625,594	\$ 63,906,421	\$ 42,086,901
<u>Expenditures</u>				
2000 Classified Salaries	\$ 167,325	\$ 167,325	\$ 139,591	\$ 167,325
3000 Benefits	72,597	76,573	76,573	80,000
4000 Supplies and Materials	25,000	254,514	254,514	250,000
5000 Other Operating Expense & Svc	7,500,000	7,500,000	4,174,991	4,000,000
6000 Capital Outlay	40,000,000	40,000,000	18,173,851	20,000,000
7000 Interfund Transfers - Out	0	0	0	0
TOTAL EXPENDITURES	\$ 47,764,922	\$ 47,998,412	\$ 22,819,520	\$ 24,497,325
ENDING BALANCE, JUNE 30	\$ 16,860,672	\$ 16,627,182	\$ 41,086,901	\$ 17,589,576
TOTAL EXPENDITURES & ENDING BALANCE	\$ 64,625,594	\$ 64,625,594	\$ 63,906,421	\$ 42,086,901

OTHER FUND BUDGETS (cont.)

Internal Service Funds

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or organizational unit to other units on a cost-reimbursement. While the use of Internal Service Funds is not required under GAAP, they may be useful to identify and manage costs associated with particular services (e.g., self-insurance programs, duplicating and printing services, data processing, purchasing, motor pools, and central stores) and allocating such costs to user departments. By using the full accrual basis of accounting and flow of economic resources measurement focus, they can measure and recover the full cost, including depreciation of fixed assets, of providing goods and services.

The District has the following Internal Service Funds:

Property and Liability Self-Insurance Fund

Dental Self-Insurance Fund

Vision Self-Insurance Fund

OTHER FUND BUDGETS (cont.)

Internal Service Funds

Property and Liability Self-Insurance Fund

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The District contracts with the Bay Area Community College District Joint Powers Authority for property and liability insurance coverage. There is a cost of a \$10,000 deductible per claim. Settlement claims have not exceeded this commercial coverage in any of the past three years.

FUND 61 - PROPERTY AND LIABILITY SELF-INSURANCE FUND

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL AS OF 4/30 2025-26	TENTATIVE BUDGET 2026-27
Beginning Balance	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
<u>Income</u>				
8860 Interest	\$ 1,000	\$ 1,242	\$ 1,242	\$ 1,000
8878 Insurance	0	0	0	0
8981 Interfund Transfer-In	0	0	0	0
TOTAL INCOME	\$ 1,000	\$ 1,242	\$ 1,242	\$ 1,000
TOTAL INCOME & BEGINNING BALANCE	\$ 51,000	\$ 51,242	\$ 51,242	\$ 51,000
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	0
5000 Other Operating Expenses	6,000	6,242	0	6,000
6000 Capital Outlay	6,000	6,000	0	6,000
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 12,000	\$ 12,242	\$ 0	\$ 12,000
ENDING BALANCE, JUNE 30	\$ 39,000	\$ 39,000	\$ 51,242	\$ 39,000
TOTAL EXPENDITURES & ENDING BALANCE	\$ 51,000	\$ 51,242	\$ 51,242	\$ 51,000

OTHER FUND BUDGETS (cont.)

Internal Service Funds

Dental Self-Insurance Fund

The District's dental benefits are contracted with the California Schools Dental Coalition, a Joint Powers Authority (JPA). Employee dental insurance deductions are deposited into this fund. The JPA charges an estimated monthly amount for claims. The JPA processes the dental claims and future monthly charges are adjusted based on claim history.

FUND 66 - DENTAL SELF-INSURANCE FUND

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL AS OF 4/30 2025-26	TENTATIVE BUDGET 2026-27
Beginning Balance	\$ 527,766	\$ 527,766	\$ 527,766	\$ 588,923
<u>Income</u>				
8830 Contracted Services	\$ 500,000	\$ 500,000	\$ 414,129	\$ 500,000
8860 Interest	25	25	24	25
8890 Other Local Income	0	0	0	0
TOTAL INCOME	\$ 500,025	\$ 500,025	\$ 414,153	\$ 500,025
TOTAL INCOME & BEGINNING BALANCE	\$ 1,027,791	\$ 1,027,791	\$ 941,919	\$ 1,088,948
<u>Expenditures</u>				
5000 Other Operating Expenses	\$ 450,000	\$ 450,000	\$ 352,996	\$ 450,000
TOTAL EXPENDITURES	\$ 450,000	\$ 450,000	\$ 352,996	\$ 450,000
ENDING BALANCE, JUNE 30	\$ 577,791	\$ 577,791	\$ 588,923	\$ 638,948
TOTAL EXPENDITURES & ENDING BALANCE	\$ 1,027,791	\$ 1,027,791	\$ 941,919	\$ 1,088,948

OTHER FUND BUDGETS (cont.)

Internal Service Funds

Vision Self-Insurance Fund

The District's vision benefits are contracted with the California Schools Vision Coalition, a Joint Powers Authority (JPA). Employee vision insurance deductions are deposited into this fund. The JPA charges an estimated monthly amount for claims. The JPA processes the vision claims and future monthly charges are adjusted based on claim history.

FUND 67 - VISION SELF-INSURANCE FUND

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL AS OF 4/30 2025-26	TENTATIVE BUDGET 2026-27
Beginning Balance	\$ 104,837	\$ 104,837	\$ 104,837	\$ 92,286
<u>Income</u>				
8830 Contracted Services	\$ 80,000	\$ 80,000	\$ 40,979	\$ 80,000
8860 Interest	10	10	2	10
8890 Other Local Income	0	0	0	0
TOTAL INCOME	\$ 80,010	\$ 80,010	\$ 40,981	\$ 80,010
TOTAL INCOME & BEGINNING BALANCE	<u>\$ 184,847</u>	<u>\$ 184,847</u>	<u>\$ 145,818</u>	<u>\$ 172,296</u>
<u>Expenditures</u>				
5000 Other Operating Expenses	\$ 70,000	\$ 70,000	\$ 53,532	\$ 70,000
TOTAL EXPENDITURES	\$ 70,000	\$ 70,000	\$ 53,532	\$ 70,000
ENDING BALANCE, JUNE 30	<u>\$ 114,847</u>	<u>\$ 114,847</u>	<u>\$ 92,286</u>	<u>\$ 102,296</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 184,847</u>	<u>\$ 184,847</u>	<u>\$ 145,818</u>	<u>\$ 172,296</u>

OTHER FUND BUDGETS (cont.)

Trust Funds

TRUST FUNDS

Trust funds are used to account for assets held on behalf of another party in which the District has some discretionary authority for decision-making or responsibility for approving expenditures.

Trust funds are appropriate when one or more of the following conditions are present:

- There is an agreement granting the District discretionary authority
- There are contractual or regulatory conditions restricting the use of the funds or requiring the District to exercise a management role or report the results of operations in its financial statements
- There is a compelling reason to measure operations (revenues, expenditures/expenses, and fund balance) and report the results in the District's financial statements. Examples of compelling reasons may include the materiality of the revenues and expenditures expenses, or the usefulness of the information to the readers of the financial statements

The District has the following Trust Funds:

Associated Students of Cuesta College Trust Fund

Student Representation Fee Trust Fund

Student Center Fee Trust Fund

Student Financial Aid Trust Fund

Scholarship and Loan Trust Fund

PARS Post-Employment Benefits Trust Fund

Co-Curricular Trust Fund

OTHER FUND BUDGETS (cont.)

Trust Funds

Associated Students of Cuesta College Trust Fund

The Associated Students of Cuesta College (ASCC) operates as an Associated Students Trust Fund of the District, as provided in Section 7665 of the Education Code. The program is managed by the Director of Student Engagement and the Vice President of Student Success and Support Programs. ASCC has its own constitution and bylaws. Student funds are managed in accordance with District procedures. Student representatives decide how funds are to be used for the benefit of the students of Cuesta College.

The Associated Students of Cuesta College generate funds through an association fee of \$10 per student, per semester. Additional funds are raised through interest income, and other fundraising activities. The ASCC budget serves as support for campus programs: athletics, performing and fine arts, child care, tutorial, transportation, job placement services, the student newspaper, book loans, and grants.

FUND 71 - ASSOCIATED STUDENTS OF CUESTA COLLEGE

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL AS OF 4/30 2025-26	TENTATIVE BUDGET 2026-27
Beginning Balance	\$ 304,805	\$ 304,805	\$ 304,805	\$ 293,326
<u>Income</u>				
8820 Contributions, Gifts, Grants	\$ 0	\$ 0	\$ 0	0
8840 Sales and Commissions	0	0	0	0
8860 Interest	6,000	8,247	8,247	6,000
8886 ASCC Fees	40,000	40,000	34,512	40,000
8890 Other Local Revenue	0	0	0	0
TOTAL INCOME	\$ 46,000	\$ 48,247	\$ 42,759	\$ 46,000
TOTAL INCOME & BEGINNING BALANCE	\$ 350,805	\$ 353,052	\$ 347,564	\$ 339,326
<u>Expenditures</u>				
2000 Classified Salaries	\$ 0	\$ 0	\$ 0	0
3000 Benefits	0	0	0	0
4000 Supplies and Materials	18,000	37,467	37,467	18,000
5000 Other Operating Expenses	72,000	50,015	12,006	72,000
6000 Capital Outlay	0	0	0	0
7000 Other Outgo	0	4,765	4,765	0
TOTAL EXPENDITURES	\$ 90,000	\$ 92,247	\$ 54,238	\$ 90,000
ENDING BALANCE, JUNE 30	\$ 260,805	\$ 260,805	\$ 293,326	\$ 249,326
TOTAL EXPENDITURES & ENDING BALANCE	\$ 350,805	\$ 353,052	\$ 347,564	\$ 339,326

OTHER FUND BUDGETS (cont.)

Trust Funds

Student Representation Fee Trust Fund

A vote of the students authorized the collection of a mandatory \$2 Student Representation Fee from every credit student each term. Uses of the funds include advocacy training, meeting with other student leaders and elected officials, and necessary supplies to support students in their advocacy and lobbying efforts.

FUND 72 - STUDENT REPRESENTATION FEE FUND

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL AS OF 4/30 2025-26	TENTATIVE BUDGET 2026-27
Beginning Balance	\$ 107,465	\$ 107,465	\$ 107,465	\$ 124,860
<u>Income</u>				
8860 Interest	\$ 2,000	\$ 2,000	\$ 2,939	\$ 2,000
8884 Student Rep Fee	35,000	35,000	35,367	35,000
TOTAL INCOME	\$ 37,000	\$ 37,000	\$ 38,306	\$ 37,000
TOTAL INCOME & BEGINNING BALANCE	\$ 144,465	\$ 144,465	\$ 145,771	\$ 161,860
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 3,000	\$ 3,000	\$ 0	\$ 3,000
5000 Other Operating Expenses	51,000	51,000	20,911	51,000
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 54,000	\$ 54,000	\$ 20,911	\$ 54,000
ENDING BALANCE, JUNE 30	\$ 90,465	\$ 90,465	\$ 124,860	\$ 107,860
TOTAL EXPENDITURES & ENDING BALANCE	\$ 144,465	\$ 144,465	\$ 145,771	\$ 161,860

OTHER FUND BUDGETS (cont.)

Trust Funds

Student Center Fee Trust Fund

Students voted in 1990 to authorize the collection of a Student Center Fee to build a student center. The fee is \$1 per unit up to \$10 maximum per year. Initially, the fees were used to make payments on the debt issued to construct the student center. As of 2017, the debt has been fully repaid and fees collected are now used for repairs and improvements to the building.

FUND 73 - STUDENT BODY CENTER FEE TRUST FUND

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL AS OF 4/30 2025-26	TENTATIVE BUDGET 2026-27
Beginning Balance	\$ 179,368	\$ 179,368	\$ 179,368	\$ 246,423
<u>Income</u>				
8860 Interest	\$ 4,500	\$ 5,391	\$ 5,391	\$ 5,000
8883 Student Center Fee	50,000	61,664	61,664	60,000
TOTAL INCOME	\$ 54,500	\$ 67,055	\$ 67,055	\$ 65,000
TOTAL INCOME & BEGINNING BALANCE	\$ 233,868	\$ 246,423	\$ 246,423	\$ 311,423
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	\$ 0
5000 Other Operating Expenses	0	0	0	0
6000 Capital Outlay	100,000	100,000	0	100,000
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 100,000	\$ 100,000	\$ 0	\$ 100,000
ENDING BALANCE, JUNE 30	\$ 133,868	\$ 146,423	\$ 246,423	\$ 211,423
TOTAL EXPENDITURES & ENDING BALANCE	\$ 233,868	\$ 246,423	\$ 246,423	\$ 311,423

OTHER FUND BUDGETS (cont.)

Trust Funds

Student Financial Aid Trust Fund

The Student Financial Aid Trust Fund is used to account for the deposit and direct payment of government-funded student financial aid.

FUND 74 - STUDENT FINANCIAL AID TRUST FUND

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL AS OF 4/30 2025-26	TENTATIVE BUDGET 2026-27
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
<u>Income</u>				
8150 Student Financial Aid	\$ 10,000,000	\$ 10,000,000	\$ 9,995,259	\$ 10,000,000
8155 Student Financial Aid - Prior Year	0	0	134,550	0
8190 Other Federal Revenues	0	0	0	0
8623 Other Gen Categorical Apportionment	4,000,000	4,000,000	4,565,087	4,000,000
8659 Other Reimb Categorical Program	700,000	700,000	1,441,111	700,000
8690 Other State Revenues	0	0	0	0
TOTAL INCOME	\$ 14,700,000	\$ 14,700,000	\$ 16,136,007	\$ 14,700,000
TOTAL INCOME & BEGINNING BALANCE	\$ 14,700,000	\$ 14,700,000	\$ 16,136,007	\$ 14,700,000
<u>Expenditures</u>				
1000 Certificated Salaries	\$ 0	\$ 0	\$ 0	\$ 0
3000 Staff Benefits	0	0	0	0
4000 Supplies & Materials	0	0	0	0
5000 Other Operating Expenses	0	0	0	0
6000 Equipment	0	0	0	0
7000 Student Financial Aid	14,700,000	14,700,000	15,096,564	14,700,000
TOTAL EXPENDITURES	\$ 14,700,000	\$ 14,700,000	\$ 15,096,564	\$ 14,700,000
ENDING BALANCE, JUNE 30	\$ 0	\$ 0	\$ 1,039,443	\$ 0
TOTAL EXPENDITURES & ENDING BALANCE	\$ 14,700,000	\$ 14,700,000	\$ 16,136,007	\$ 14,700,000

OTHER FUND BUDGETS (cont.)

Trust Funds

Scholarship and Loan Trust Fund

The Scholarship and Loan Trust Fund is used to account for gifts, donations, bequests, and other devices which are to be used for scholarships or for grants in aid and loans to students. Scholarship accounts are set up with the Cuesta College Foundation, awarded through Financial Aid, and processed to students through this fund. Educational loans are also passed through this fund to students.

FUND 75 - SCHOLARSHIP AND LOAN TRUST FUND

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL AS OF 4/30 2025-26	TENTATIVE BUDGET 2026-27
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
<u>Income</u>				
8820 Contributions, gifts, grants	1,000,000	1,113,173	577,271	1,000,000
8860 Interest	0	0	0	0
TOTAL INCOME	\$ 1,000,000	\$ 1,113,173	\$ 577,271	\$ 1,000,000
TOTAL INCOME & BEGINNING BALANCE	\$ 1,000,000	\$ 1,113,173	\$ 577,271	\$ 1,000,000
<u>Expenditures</u>				
7300 Interfund Transfers-Out	\$ 0	\$ 0	\$ 0	\$ 0
7530 Student Scholarships	1,000,000	1,113,173	1,113,173	1,000,000
TOTAL EXPENDITURES	\$ 1,000,000	\$ 1,113,173	\$ 1,113,173	\$ 1,000,000
ENDING BALANCE, JUNE 30	\$ 0	\$ 0	\$ (535,902)	\$ 0
TOTAL EXPENDITURES & ENDING BALANCE	\$ 1,000,000	\$ 1,113,173	\$ 577,271	\$ 1,000,000

OTHER FUND BUDGETS (cont.)

Trust Funds

PARS Post-Employment Benefits Trust Fund

The PARS Post-Employment Benefits Trust Fund is used to account for funds set aside in an irrevocable trust for offsetting the impacts of the rising PERS and STRS employer benefits costs. In December 2017, the Board of Trustees approved a resolution authorizing participation in the trust. The District made an initial investment of \$3 million into the Vanguard Conservative Fund.

Additional investments include:

- \$3 million into the Balance Strategy Fund in April 2022
- \$1.25 million into the Vanguard Conservative Fund in October 2024
- \$1.25 million into the Balanced Strategy Fund in October 2024
- \$10 million into the Vanguard Conservative Fund in October 2025
- \$10 million into the Balanced Strategy Fund in October 2025

The District plans to withdraw \$16 million in 2026-27 to pay for the South County Center remodel and I.T. refresh equipment. The District has the option of making additional investments as funds become available.

FUND 78 - PARS Post-Employment Benefits Trust Fund

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL AS OF 4/30 2025-26	TENTATIVE BUDGET 2026-27
Beginning Balance	\$ 10,929,050	\$ 10,929,050	\$ 10,929,050	\$ 30,929,050
<u>Income</u>				
8860 Inteterst	\$ 400,000	\$ 400,000	\$ 0	\$ 800,000
8981 Interfund Transfers In	0	20,000,000	20,000,000	0
TOTAL INCOME	\$ 400,000	\$ 20,400,000	\$ 20,000,000	\$ 800,000
TOTAL INCOME & BEGINNING BALANCE	\$ 11,329,050	\$ 31,329,050	\$ 30,929,050	\$ 31,729,050
<u>Expenditures</u>				
5190 Contract Services	\$ 20,000	20,000	0	20,000
7000 Other Outgo	0	0	0	16,000,000
TOTAL EXPENDITURES	\$ 20,000	\$ 20,000	\$ 0	\$ 16,020,000
ENDING BALANCE, JUNE 30	\$ 11,309,050	\$ 31,309,050	\$ 30,929,050	\$ 15,709,050
TOTAL EXPENDITURES & ENDING BALANCE	\$ 11,329,050	\$ 31,329,050	\$ 30,929,050	\$ 31,729,050

OTHER FUND BUDGETS (cont.)

Trust Funds

Co-Curricular Trust Fund

The Co-Curricular Trust Fund is used to account for activities and events that are an extension of classroom instruction or related college programs.

FUND 79 - CO-CURRICULAR TRUST FUND

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL AS OF 4/30 2025-26	TENTATIVE BUDGET 2026-27
Beginning Balance	\$ 490,212	\$ 490,212	\$ 490,212	\$ 545,768
<u>Income</u>				
8800 Local Revenue	\$ 300,000	\$ 382,647	\$ 382,647	\$ 400,000
8900 Intrafund Transfers In	0	0	0	0
TOTAL INCOME	\$ 300,000	\$ 382,647	\$ 382,647	\$ 400,000
TOTAL INCOME & BEGINNING BALANCE	\$ 790,212	\$ 872,859	\$ 872,859	\$ 945,768
<u>Expenditures</u>				
1000 Certificated Salaries	\$ 0	\$ 14,637	\$ 14,637	\$ 0
2000 Classified Salaries	0	0	0	0
3000 Benefits	0	2,471	2,471	0
4000 Supplies and Materials	0	73,088	73,088	0
5000 Other Operating Expenses	300,000	290,541	234,985	400,000
6000 Capital Outlay	0	0	0	0
7000 Other Outgo	0	1,910	1,910	0
TOTAL EXPENDITURES	\$ 300,000	\$ 382,647	\$ 327,091	\$ 400,000
ENDING BALANCE, JUNE 30	\$ 490,212	\$ 490,212	\$ 545,768	\$ 545,768
TOTAL EXPENDITURES & ENDING BALANCE	\$ 790,212	\$ 872,859	\$ 872,859	\$ 945,768

OTHER FUND BUDGETS (cont.)

Agency Funds

AGENCY FUNDS

Agency funds differ from trust funds in the degree of discretion that may be exercised. In agency funds, the agreement or instrument allows the district or college little or no discretion. As a result, agency funds are purely custodial in nature (i.e., assets equal liabilities; no fund equity exists). Agency funds are appropriate when all of the following conditions are present:

- There is an agreement granting the district little or no discretionary authority
- There are no contractual or regulatory conditions restricting the use of the funds or requiring the district to exercise a management role or report the results of operations in its financial statements
- There is no compelling reason to measure operations (revenues, expenditures/expenses, and fund balance) and report the results in the district's financial statements. Examples of compelling reasons may include the materiality of the revenues and expenditures/expenses, or the usefulness of the information to the readers of the financial statements

The District has the following Agency Fund:

Student Clubs Agency Fund

OTHER FUND BUDGETS (cont.)

Agency Funds

Student Clubs Agency Fund

The Student Clubs Agency Fund is used to account for student clubs. Student clubs are approved by the Associated Students of Cuesta College and have a faculty advisor.

FUND 81 - STUDENT CLUBS TRUST FUND

	APPROVED BUDGET 2025-26	ADJUSTED BUDGET 2025-26	ACTUAL AS OF 4/30 2025-26	TENTATIVE BUDGET 2026-27
Beginning Balance	\$ 27,215	\$ 27,215	\$ 27,215	\$ 29,454
<u>Income</u>				
8800 Local Revenue	\$ 10,000	\$ 11,971	\$ 11,971	\$ 10,000
8900 Interfund Transfers - In	0	0	0	0
TOTAL INCOME	\$ 10,000	\$ 11,971	\$ 11,971	\$ 10,000
TOTAL INCOME & BEGINNING BALANCE	\$ 37,215	\$ 39,186	\$ 39,186	\$ 39,454
<u>Expenditures</u>				
2000 Classified Salaries	\$ 0	\$ 0	\$ 0	\$ 0
3000 Benefits	0	0	0	0
4000 Supplies and Materials	0	3,284	3,284	0
5000 Other Operating Expenses	10,000	8,687	5,936	10,000
6000 Capital Outlay	0	0	0	0
7000 Other Outgo	0	0	512	0
TOTAL EXPENDITURES	\$ 10,000	\$ 11,971	\$ 9,732	\$ 10,000
ENDING BALANCE, JUNE 30	\$ 27,215	\$ 27,215	\$ 29,454	\$ 29,454
TOTAL EXPENDITURES & ENDING BALANCE	\$ 37,215	\$ 39,186	\$ 39,186	\$ 39,454

