

San Luis Obispo County Community College District



Final Budget 2012-2013

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ASSUMPTIONS FOR DEVELOPING 2012-2013 BUDGET

*As recommended by the Planning and Budget Committee and adopted on May 2, 2012)
Deletions and additions (shaded) revisions were made as information changed.*

- The District's budget will be balanced

- Budget will be reflective of the State's Budget fluctuations
 - Budget for carry forward of 2011-2012 mid-year reductions (Triggers 1 and 2). (\$850,777)
 - Budget to support compliance with the 50% Law.
 - Recognize salary/benefit savings from reduction in class offerings as a result of workload reductions.
 - Develop and offer a schedule of classes that reflect the funded FTE for 2012-2013.
 - Plan for cuts of \$3,000,000 to budget. (*Addendum to plan included*)
 - Consider not using stabilization apportionment funds for balancing of the 2012-2013 budget. Budget the balance of funds in a contingency account for possible mid-year cuts.
 - Set up escrow account for predicted budget reduction/shortfalls, i.e. property tax, student fees, growth

- Recognize changes in on-going expenses
 - Recognize changes in budget lines 1000, 2000, and 3000 (salaries and benefits) due to Step and Column movement (\$449,809).
 - Recognize changes in PERS rates
 - 2012-2013 ~~Increase of 2.1% to 13.7%~~ to 11.417% (increase of 0.494%)
 - Recognize changes in STRS (none)
 - Recognize changes in Worker's Compensation Insurance Premium to 0.78% (increase of 0.04%)
 - Assume an inflationary factor of 3.258% for Operational Expenses (5000s) \$210,018.
 - Recognize changes in the State Unemployment Insurance rate to 1.10% (decrease of 0.51%)
 - No adjustment for COLA (positive or negative) from the State
 - Budget current on-going district obligations that have not been previously budgeted
 - Maintain required level of match by the District to categorical programs
 - Budget for long-term obligations

- Budget for 2012 Faculty Volunteer Separation Incentive Plan

- Recognize an Institutional Objectives Fund

- Recognize a Technology Fund

- Do not exceed appropriations limit as calculated on the Gann Limit Worksheet

BUDGET CRITERIA

2012-2013

As recommended by the Planning and Budget Committee and adopted on May 2, 2012)

The purpose of the District budget is to provide:

1. students a high quality, learning-centered education;
2. the resources and support needed to deliver effective instruction;
3. the resources and support to facilitate the teaching-learning process; and
4. the means to manage the district in an efficient and cost-effective way.

The criteria listed below will be used in developing the budget:

1. Institutional Goals and Objectives
2. Priorities identified through the Institutional Program Planning and Review process
3. Mandates from external agencies
4. Long-term obligations
5. Learning Outcomes (student, institutional, administrative)
6. Guiding Principles for Budget Reductions due to Budget Shortfall
7. Legal, financial or statutory requirements, and
8. Procedural Guidelines.

1. Institutional Goals and Objectives

The District provides direct links between resource allocations and planning:

- The Institutional Program Planning and Review process includes the requirement that units address how they contribute to the achievement of Institutional Goals and/or Institutional Objectives.
- Requests for funding are prioritized by the Planning and Budget Committee using a rubric that gives higher scores to proposals that will contribute to the achievement of the Institutional Goals and Institutional Objectives.
- The District has established an Institutional Objectives Fund. These funds are allocated based on the extent to which the funding will contribute to the achievement an Institutional Objective.

2. Priorities identified through the Institutional Program Planning and Review process

The Planning and Budget Committee uses the Resource Allocation Rubric to develop a recommendation of institutional priorities. The rubric weighs each request based on what extent the request is justified by:

- The contribution the proposed item will make toward the achievement of Institutional Goals and/or Institutional Objectives;
- An outcome based on the measurement of learning outcomes (student, institutional, administrative)
- Data in the Institutional Program Planning and Review; and
- Health or safety concerns.

3. Mandates from external agencies

The District will develop a budget that covers mandates for external agencies.

4. Long-term obligations

The District will develop a budget that covers long-term debt obligations.

5. Learning Outcomes (student, institutional, administrative)

6. Guiding Principles for Budget Reductions due to Budget Shortfalls (as adopted by Planning and Budget)

In light of the current and projected budget cuts, new spending from the general fund will need to be offset with reductions.

- Protect as much as possible of the core curriculum, programs and services needed to fulfill the mission for the District and California Community Colleges.
- Maintain student access and service throughout the District as much as possible.
- Reduce, combine, suspend, or eliminate services, programs, positions, or other costs farthest from students, instruction, and the support needed for student success.
- Stay flexible, plan for contingencies, and recognize that decisions at the state level may not be made in a timely manner, acknowledging that all units must work together as a college.
- Communicate civilly; gather facts, weigh options, listen, and deliberate together when difficult choices have to be made.

7. Legal, Financial and Statutory Requirements

The District will develop a budget that:

- achieves and maintains at least a six percent (6%) contingency reserve of state and local revenue in the General Fund;
- meets the fifty percent (50%) law, i.e., at least 50% of the current expense of education is allocated to instructional salary and benefits;
- provides for staffing levels required by the Board of Governors in relation to Title 5, Chapter 4, Subchapter 3, Articles 1, 2, and 3. This statute is designed to ensure that districts are making good faith attempts to achieve the long-term goal of a seventy-five percent (75%) to twenty-five percent (25%) part-time faculty ration;
- includes reasonable provisions to cover all known or projected liabilities to the District (e.g., accumulated vacation, sick leave, etc.); and
- meets all statutory and legally mandated income /expenditure requirements.

8. Procedural Guidelines

The District will develop a budget that:

- is balanced;
- is based on planning that reflects both current and long-term District needs;
- makes steady progress upward correcting actual or anticipated structural budget issues (e.g. declining revenue, rising costs, lack of on-going dollars to cover ongoing expenses, etc.)
- has had campus community involvement and consideration during preparation;
- includes all contractually negotiated costs and expenses;
- reflects the state's economy;
- includes all known and projected increases in fixed costs; identifies significant but unfunded items not included in the budget; and
- highlights usual items and/or provides information on substantive changes from previous budgets.
- eliminates the structural deficit annually projecting the trends of the increases to the 3000 account on a three-year basis, minimally, and including this projection as a budget

assumption in the development of each year's annual budget. The rate of increase of the 3000s and the subsequent projected costs should be budgeted into each year's annual budget accordingly.

- consider restructuring the current long-term debt to minimize annual fiscal impact until such time that a bond can be obtained.

2012-2103 ADOPTED STATE BUDGET

State Budget

For the past several years, declines in state tax revenues, the housing market, unemployment and the financial market crisis continue to take their toll on the State's budget.

On June 27, 2012 the governor signed the 2012-2013 State Budget (AB1464). The May Revision estimated a \$9.2 billion budget gap. The actual adopted 2012-2013 State Budget closed the gap through a combination of spending cuts (\$8.1 billion), funding shifts (\$2.5 billion), and the assumption of voter approval for a November 2012 ballot initiative to raise new taxes by \$6 billion). The effects of that proposed budget included the following effects on community colleges:

- No base reductions
- \$50 million in growth/restoration
- \$159.9 million in deferral buy down (*reduces deferrals from \$961 million to \$801.1 million*)
- SB 361 left in place
Governor's proposal to repeal FTES based funding system was rejected by the Legislature
- No policy changes to categorical programs
Governor's consolidation proposal was rejected by the Legislature
- No COLA (Cost of Living Allowance)
Last COLA was in 2007-2008, resulting in an aggregate loss of purchasing power of about 18%
- "Good Neighbor" fee increases to double the resident rate (\$92) in 2012-2013 and will be triple the rate (\$138) in 2013-2014 and thereafter (*was \$42 per unit*)
- Mandates Block Grant created.
Districts can elect to receive \$28 per FTES for compliance with mandates in lieu of filing claims.
- Full hold harmless protection from shortages in RDA-related revenues
- No changes to flexibility of categorical funding provisions established in 2009-2010 (flex authority continues through 2014-2015)
- Funding levels for categoricals are unchanged with the exception of Financial Aid Administration, which was increased to \$71 million

The 2012-2013 State Budget has general fund apportionment revenues for community colleges of \$5.5 billion and categorical revenues of \$411.3 million

As a result, general fund apportionment is:

- State General Fund \$2.8 billion (51%) (*shrinking share*)
- Local Property Taxes \$2.3 billion (42%)
- Student fees \$374 million (7%)

The approved State 2012-2013 Budget assumes passage of a November ballot initiative (Proposition 30). The initiative would increase sales tax by ¼ percent for four (4) years, increase income taxes for those making no less than \$250,000 per year for seven (7) years, and raise approximately \$6 billion annually from 2012 through 2016 (somewhat less in 2017 and 2018). If Proposition 30 is not approved by voters, automatic budget reductions are triggered:

- \$6 billion in total cuts
- \$5.4 billion in Proposition 98
- \$250 million each from UC and CSU
- \$50 million from Developmental Services
- \$20 million from local police department grants
- \$10 million from the Department of Forestry and Fire Protection
- \$17.6 million from various other programs

This is potentially the second consecutive year that California Community Colleges will face trigger cuts. Cuts are far more drastic in the 2012-2013 year:

- Lose \$50 million in growth/restoration
- Lose \$159.9 million in deferral buy-down
- Community colleges will absorb a base reduction of \$338.6 million (7.3% workload reduction)
- Slow growth in the guarantee proposed by the governor
- 2013-2014 would be a very tepid year

What does this mean for the District?

	Prop 30 Successful	Prop 30 Fails	Difference
Base FTES revenues	\$39,149,522	\$36,297,401	-\$2,852,121
Workload restoration	\$374,811	-0-	-\$374,811
Workload	8712 FTES	8005 FTES	-707 FTES
Mandates Block Grant (28/FTES)	\$241,000	\$241,000	-0-

Challenges Ahead

California’s economy appears to be on a slow course to recovery even though the economy is in a better spot than it was three years ago. It is predicted that it will be at least six years until the economy in the private sector recovers with the public sector lagging two years behind. As a result, some specific threats to California Community Colleges are:

- Deferrals.
- Cash Flow and Cash Insolvency. Cash flow is the actual inflow and outflow of funds. Cash insolvency is when there is not enough cash to pay bills and there are no options for borrowing. Payment deferrals by the state can lead to either cash flow or insolvency. Therefore, cash management is extremely important at this time. It is recommended that expenditures are carefully monitored and as much cash as possible be retained to get through any and all possible deferrals. Besides the normal TRANS the district takes each year, the Board of Trustees has approved a resolution allowing the district to borrow up to \$10 million against expected property taxes.

- Property tax shortfall. Given the continued struggles in the housing market and continued reports of downward reassessments in property values, it is projected that the district will see further erosion in the local property tax revenues below the current estimates.
- Structural imbalance in the state budget. Year after year, the state has failed to bring its spending in line with its revenues. As a result, the state budget has been held together with deferrals, borrowing, and other accounting maneuvers. The current adopted state budget has at least a \$6 billion deficit if Proposition 30 fails. The state's structural shortfall is estimated to reach \$26 billion by 2013-2014. Until this structural problem is resolved, each year's budget will be fraught with uncertainty.
- Mid-year trigger cuts. Polls show Proposition 30 with majority support, but by no means a comfortable margins. The mid-year trigger cut is estimated to be \$2,852,121 for the district.
- Redevelopment Agencies (RDAs). Though there is statutory protection, what if the state is broke? There is no protection from other risks.
- Proposition 30 revenues. The district is currently being paid apportionment as if Proposition 30 has failed, resulting in a further cash flow crunch. If Proposition 30 is successful, then these revenues will not be paid until June 2013. Also, the revenues will be based on a percentage of actual taxes collected, not a fixed apportionment.

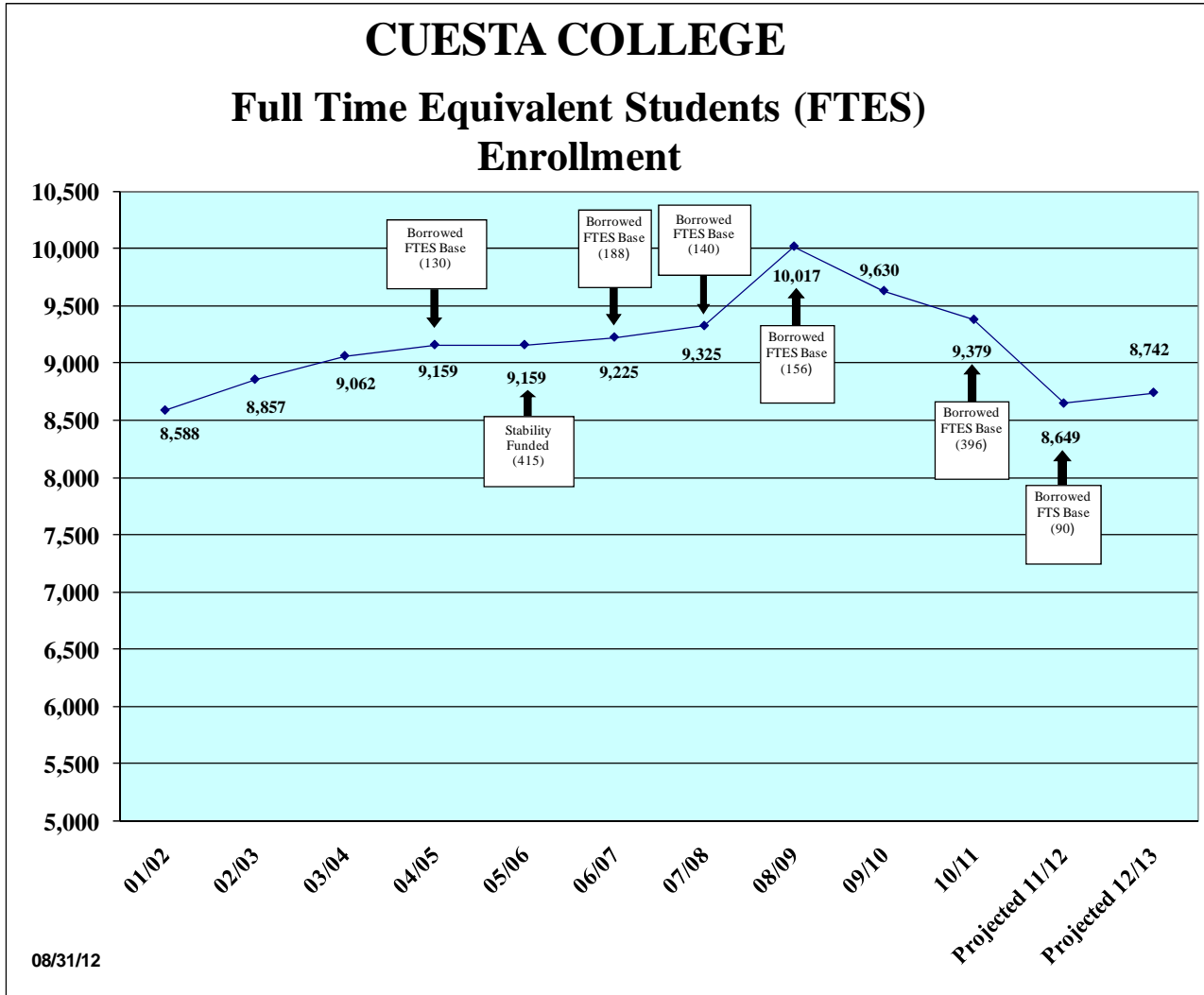
Continued areas of concern for the 2012-2013 budget are compliance with the 50% Law, the Full-time Faculty Obligation, and funding for categorical programs. The rising cost of technology, service contracts, supplies, and facility maintenance, combined with reductions to course offerings, will cause compliance issues for many community colleges in California. In addition, if districts use unrestricted general funds to partially backfill cuts to categorical programs, that discrepancy will become greater. Unless new legislation is written or waiver proposals are approved, many districts will be affected by having to make budget decisions based exclusively on the 50% Law.

District Revenue and Full-time Equivalent Students (FTES)

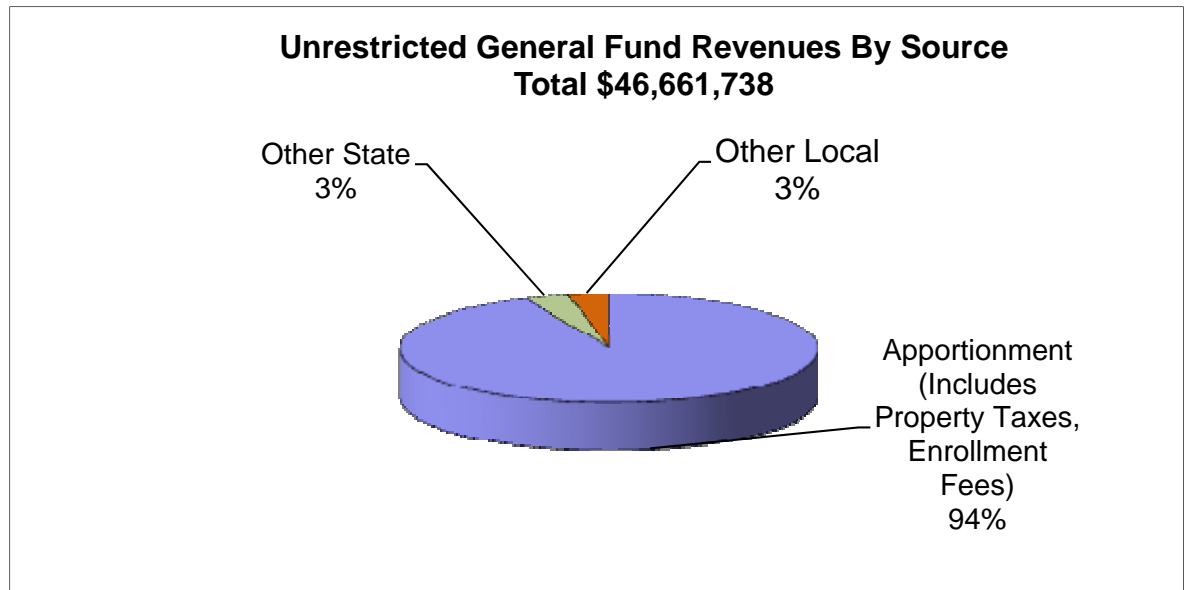
Apportionment is the District's primary source of General Fund revenue. It represents the funding per full-time equivalent student (FTES) the District receives from enrollment up to its assigned workload (cap). If a negative COLA is enacted, then the funding for 2012-2013 will decrease. These rates are \$4,564.82 for credit FTES, \$2,744.95 for non-credit FTES, and \$3,232.06 for Career Development and College Preparation (enhanced) FTES.

In 2008-2009 the District earned more than 10,000 FTES, which allowed it to be reclassified as a mid-sized college, therefore, adding \$1.1 million to the district's base. Unfortunately, due to the state's economic shortfalls, the District's workload was decreased for 2009-2010 from 9,537.30 funded FTES at P2 in 2008-2009 to 9,177.72 in 2009-2010. In 2010-2011, the District reallocated its apportionment from non-credit to credit to support the mission of basic skills, career-technical education and transfer. This results in an FTES cap for 2010-2011 of 8901 credit FTES, 125 non-credit FTES, and 88.1 CDCP FTES, for a total of 9,114.1 FTES. Thus, widening the gap between earned FTES and funded FTES. Even though the mid-size college threshold has been lower proportionate to the lowering of workload, the district has not been able to maintain mid-size college status for the past three years. Therefore, the base revenue in 2012-13 will be decreased by \$1.1 million and the district will return to small-size college status.

The chart below shows the historical trend in FTES.



The District's total unrestricted general fund revenue for 2012-2013 is approximately \$46.6 million. Approximately 94% of the District's total revenue is directly from apportionment. The remaining 6% is from other sources, (such as state lottery, interest, community program revenues, etc.) many of which are also based on student enrollment.



2012-2013 BUDGET REDUCTION PLAN

Budget Reduction Planning Process

The Planning and Budget Committee outlined a timeline at its December 6, 2011 meeting for the 2012-2013 Budget Reduction Planning Process:

- Make the process a joint effort between College Council and the Planning and Budget Committee.
- College Council establishes District/Institutional priorities.
- Sub-committee to plan meetings:
 - Co-chairs of College Council;
 - Co-chairs of the Planning and Budget Committee
 - Superintendent / President

Joint Meeting #1 Tuesday, February 14, 2012

Goals:

- Plan for reductions from the following areas:
 - President's Cluster
 - Academic Affairs
 - Administrative Services
 - Student Services
- Develop a format and guidelines for how the information from each area will be presented:
 - Articulate the degree of details that can or cannot be discussed
 - Propose only items that are realistic for cuts or reductions
- Plan orientation for Meeting #2
- Confirm the dates for the future meetings

Joint Meeting #2 Public Forum Tuesday, March 13, 2012

Presentation of cuts or reductions from each area:

- 15-minute orientation
- 15-minute presentations (10 minutes for the presentation and 5 minutes for clarifying questions)
- 45 minutes general questions (questions will be written on cards and read by moderators)
- 15 minute wrap-up and next steps

Planning and Budget Meetings March 20, 2012 and April 3, 2012

(Two meetings so the committee can propose recommendations on March 20, get feedback from constituents, and approve recommendations on April 3)

- Assess presentations
- Make recommendations to the Superintendent / President

Joint Meeting #3 Public Forum Tuesday, April 17, 2012

- Share Planning and Budget recommendations
- Question and answer period

Joint Meeting #4 Public Forum Thursday, April 26, 2012

- Presentation of reduction plan and timeline by Superintendent / President

- Question and answer period

Board of Trustees Meeting for Approval Wednesday, May 2, 2012

REVISION

At the March 6, 2012 Planning and Budget Meeting the above timeline was assessed and revised in order to take the 2012-2013 Budget Reduction Plan to the Board of Trustees' April 4, 2012 meeting so more time could be allotted to working with employee groups and notifying affected staff.

Planning and Budget Meeting Tuesday, March 20, 2012 President/Superintendent reveals plan in broad strokes

Board of Trustees Meeting for Approval Wednesday, April 4, 2012

GUIDING PRINCIPLES 2012-2013 Budget Reduction Plan

- Address the annual structural/inflationary deficit
- Use contingency dollars only if mid-year reduction occurs
- When making reductions, keep in mind the core areas of programs: Career/Technical, Transfer, Basic Skills
- Replace only those positions that are essential
- Where possible implement proportionate reductions in services that directly affect students
- Reorganize functions and resources that lead to reduced duplication of effort and improved efficiency
- Preserve some ability to serve students District-wide

2012-2013 BUDGET REDUCTION PLAN

President's Cluster (savings of \$112,186)

1. Restructure Marketing and Communication.
 - Eliminate management position
 - Reclassify classified position
 - Marketing oversight given to Executive Director IA
2. Reorganize Payroll function with Human Resources.
3. Realign Human Resources under Administrative Services.
4. Realign the Office of Institutional Research from Academic Affairs to report directly to the Office of the President.

Layoffs				Add backs		
Mgt	Classified	Vacancies	Faculty	Mgt	Class	Faculty
1	0	0	0	0	1-reclass	0

Administrative Services Cluster (savings of \$528,499)

1. Eliminate the department of General Services
 - Eliminate management position
2. Realign Asset Accounting, Bookstore Accounting, Purchasing, and Shipping and Receiving to Fiscal Services.
3. Realign Asset Inventory, Telecom Technical Support, and AV to Facilities.
4. Realign Mailroom and Receptionist/Operators to Public Safety.
5. Realign Reprographics to Bookstore.
6. Realign Web Tools to Academic Affairs.
7. Do not fill vacancies in grounds and general maintenance.
8. Add support position (0.5) to Account Tech II level.
9. Add 0.25 to existing grounds position at NCC.
10. At NCC, share staff for cashiering and the bookstore.
11. Reduce number of instructional PCs from 2,000 to 420 to align with enrollment and technology staff.

Layoffs				Add backs		
Mgt	Classified	Vacancies	Faculty	Mgt	Class	Faculty
1	7	3	0	0	1-0.5 new 1-0.25 add-on	0

Academic Affairs Cluster (savings of \$193,450)

1. Restructure the management of academic divisions within the District subject to negotiations.
2. Implement the Student Success Center model at NCC to align with the SLO campus.
 - Eliminate a Learning Support position.
 - Add an Instructional Associate position.
3. Restructure the support to faculty, schedule development, and special program support within the divisions and departments.
 - Currently there are 20 positions supporting divisions and departments in Academic Affairs and Student Services.
 - Retain 12 positions.
 - Create 3 new positions (Scheduling Technician, Arts Technician, Nursing Specialist).

Layoffs				Add backs		
Mgt	Classified	Vacancies	Faculty	Mgt	Class	Faculty
0	4	3	0	0	3- new 1-0.5 new	0

Student Services Cluster (savings of \$462,341)

1. Reorganized management structure
 - Eliminate 2 management positions
 - Reinstated the Dean of Student Services position (FA, EOPS, DSPS)
2. Reduce Admissions and Records staffing by 2 positions.
3. Reduce Financial Aid staffing by 2 positions.
4. Add new position of Dean's Assistant.
5. Expand Financial Aid Technician position.
6. Develop coordinator positions in FA, EOPS, and DSPS.

Layoffs				Add backs		
Mgt	Classified	Vacancies	Faculty	Mgt	Class	Faculty
2	1	3	2	1	1- new 1-0.5 add-on 2-Reclass	1- Coord

CLUSTER	REDUCTION	PERCENTAGE
President	\$ 112,186	8.6%
Administrative Services	\$ 528,499	40.8%
Academic Affairs	\$ 193,450	14.9%
Student Services	\$ 462,341	35.7%
TOTALS	\$1,296,476	100%

Other Reductions for 2012-2013

• Retirements, resignations, unpaid leaves, releases	\$ 315,357
• Parking fee use to offset portion of general fund COPS payment	\$ 80,000
• Faculty Retirement Incentive goal	\$ 450,000
• Management Salary 5% reduction	\$ 278,000
• Other employee groups' reduction (to be negotiated)	<u>\$ 580,167</u>
Sub Total	\$1,703,524
Savings from the Reorganization	<u>\$1,296,476</u>
TOTAL	\$3,000,000

IMPACTS OF THIS BUDGET REDUCTION PLAN

- Fewer student enrollments will be accommodated (est. = 700).
- Approximately 50 full- and part-time management, classified, and faculty positions (5%) will be impacted.
- District/college units will be consolidated, restructured, and realigned.
- Employee's work assignment, schedule, and/or site may be different.
- Hours of operation will be strategically scheduled.
- We will all need to be aware of the changes taking place around us.
- We will all need to be clear with our students/community about when and how services will be provided.
- We will not allow these economic distractions to interfere with our accreditation focus.

We must continue to identify ways to help each other.

**2012-2013 BUDGET REDUCTION PLAN
ADDENDUM**

On July 1, 2012, the 2012-2013 Budget Reduction Plan was implemented with the exception of the elimination of the North County Coordinators and a faculty salary reduction. With the closing of the 2011-2012 books in July and August, it was revealed that the district had conservatively under spent its budget allowing a contingency of \$1,323,413 to be rolled into the 2012-2013 fiscal year.

Given the uncertainty of the State Budget due to the uncertainty of Proposition 30's success or failure in November, the Enrollment Management Committee at its August 28, 2012 meeting made a recommendation to have an FTES target of 8735 FTES for a workload of 8727 FTES if Proposition 30 is successful. If Proposition 30 fails, then the FTES target will trigger to 8027 FTES for a workload of 8003 FTES. This recommendation was forwarded to the Planning and Budget Committee, who on September 4, 2012 made a recommendation to the Superintendent / President to accept the Enrollment Management's recommendation of the revision to the FTES target for 2012-2013.

Therefore, this budget is based on an FTES target of 8742.

This budget is based on the successful passage of Proposition 30. This budget is balanced and has a contingency fund balance of \$1,323,413 over the required reserve. Therefore, if Proposition 30 is successful no other budget reductions are necessary.

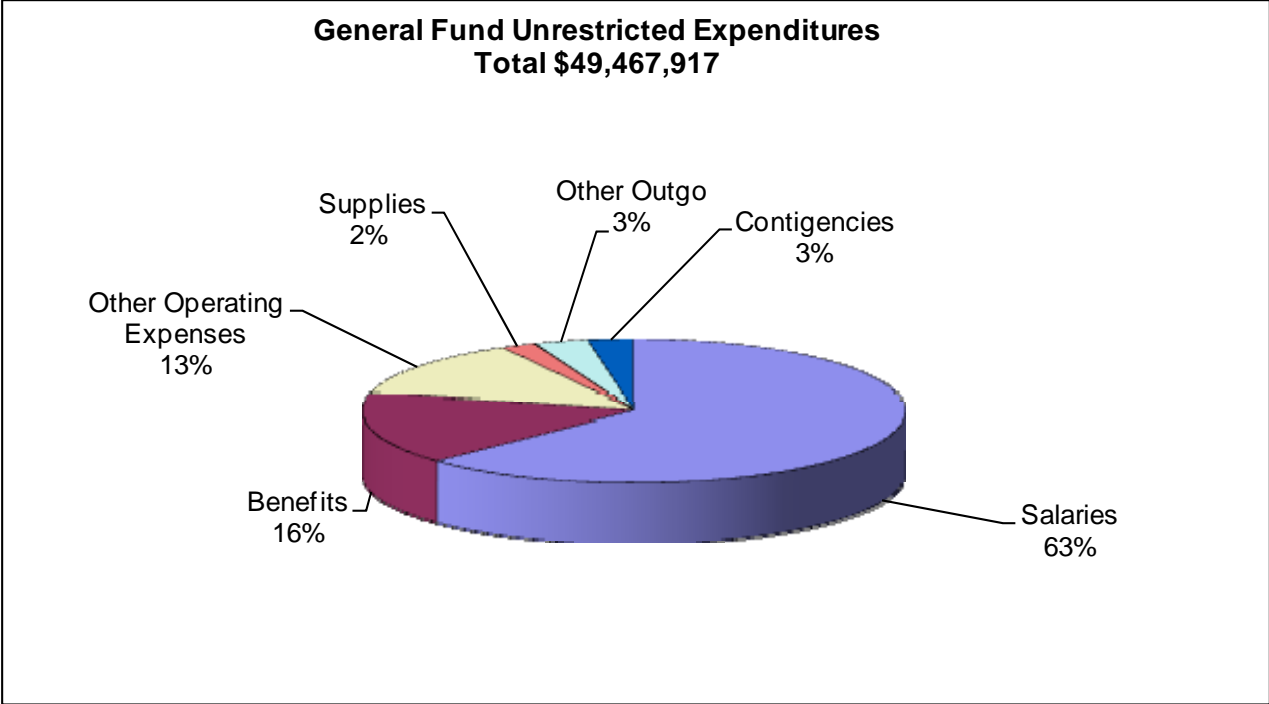
If Proposition 30 fails, then this budget will need to be revised to reflect a \$2,852,121 reduction in revenue. Additionally, based on a reduced workload, faculty salaries and benefits will be reduced by \$1,104,642. With the reduction in revenue there will be a reduction in the required reserves of \$171,127. Using the \$1,323,413 in contingency, the result will be a deficit budget of \$252,939. The district is currently in discussions with the CCFT regarding closing the gap of \$252,939 if Proposition 30 should fail.

This addendum to the 2012-2013 Budget Reduction Plan will be triggered if Proposition 30 fails:

Use Contingency Funds	\$1,323,413
Reduce FTE target - faculty salaries and benefit savings	\$1,104,642
Reduce Required Reserve	\$ 171,127
Negotiated Savings with CCFT	<u>\$ 275,000</u>
Total funds to \$2,285,121 reduction in revenue	\$2,874,182

EXPENDITURES

The Chart below depicts the District's General Fund Unrestricted Expenditures:



District's 2012-2013 Allocation Priorities
(as recommended by the Planning and Budget Committee, May 15, 2012)

RANKING	CLUSTER	ITEM	SUBJECTIVE RUBRIC TOTAL		
1	Ac. Senate 1	Technology Resource Instructor-\$60,000	199	457	656
2	VP AS 1	2 Copiers-Reprographics-\$30,000	217	411	628
3	VPAA 4 - RA	Research Analyst (0.5 FTE)-\$40,000	217	401	618
4	MSNAH 1	Athletics Trainer (.5 to 1.0)-\$25,000	180	421	601
5	VPAA 2	Sustain & Expand Tutoring-Tutoring-\$25,000	256	325	581
6	VPAA 1	Sustaining Library Services- Library-\$12,000	214	357	571
7	Workforce 1	Maintenance Expenses for Broadcasting-\$5,000	196	371	567
8	Humanities 1	Retention Specialists for ESL-\$18,000	134	418	552
9	VP SS 1	Student Center Asst (0.5 to 1.0)-SL&L-\$22,654	157	376	533
10	President 1	Director of Grants-\$51,000 to \$62,000	222	309	531
11	Humanities 2	Restore Writing Center-TBD	208	322	530
12	Humanities 3	Assessment testers-\$3,200	202	321	523
13	VP SS 3	Non-instructional Supplies (EOPS/CARE)-\$3,500	214	297	511
14	VPAA 3	SS Asst.-Student Centers--Tutoring-\$20,000 198	297	495	
15	Ac. Senate 2	D.E. Student Support-\$20,000	188	306	494
16	Ac. Senate 3	Early Alert-\$11,000	220	253	473
17	VP AS 3	DataBaseAdministrator-CompServices-\$105,116	162	290	452
18	MSNAH 2	Convert portables to classrooms-TBD	165	282	447
19	Workforce 3	Increase Instructional Supplies-\$35,000	173	258	431
20	VP AS 2	Staff Development-Training-\$60,000	147	280	427
21	MSNAH 3	20 laptops for Biology Labs-\$15,000	146	262	408
22	VP SS 2	SARS Early Alert Program-\$11,950	82	322	404
23	Workforce 2	Drafting Tables-\$3,000	161	243	404
24	President 2	NCC Supplies-\$5,000	171	232	403
25	President 3	SCC Supplies-\$500	141	207	348

LONG-TERM OBLIGATIONS

This Budget includes the following long-term obligations:

Certificates of Participation

Budget \$1,672,555 for the three Certificates of Participation (COPs). The budget includes general fund, parking funds of \$80,000, Student Center Fees of \$82,000 and the Bookstore \$86,000.

Compensated Absences (Vacation)

Brought under control by requiring staff to take excess vacation each year.

Comp-Time (overtime)

Reduced from \$109,000 (2009-2010) to \$77,000 at beginning of 2010-2011 to \$59,000 at the beginning of 2011-2012.

OPEB (medical)

\$47,000 per year

Load Banking

Went from \$223,000 (2009-2010) to \$186,000 (2010-2011) to \$121,277 (2011-2012).

THREE YEAR PROJECTIONS FOR UNRESTRICTED GENERAL FUND

THREE YEAR PROJECTION-UNRESTRICTED	2009-2010	2010-2011	2011-2012	2012-2013	2012-2013	2013-2014	2013-2014	2014-2015	2014-2015
	Actuals	Actuals	Actuals	Projection	Projection	Projection	Projection	Projection	Projection
				SUCCESSFUL	FAILED	SUCCESSFUL	FAILED	SUCCESSFUL	FAILED
Beginning Balance	\$4,773,189	\$5,249,882	\$7,337,681	\$5,901,491	\$5,901,491	\$4,418,725	\$2,671,246	\$2,488,800	-\$1,575,207
8100 TOTAL FEDERAL REVENUE	\$205,820	\$5,488	\$4,384	\$4,700	\$4,700	\$4,700	\$4,700	\$4,700	\$4,700
8600 TOTAL STATE REVENUE w/o General Apportionment	\$1,637,395	\$1,759,106	\$1,485,851	\$1,605,599	\$1,605,599	\$1,605,599	\$1,605,599	\$1,605,599	\$1,605,599
8800 TOTAL LOCAL REVENUE w/o Property Tax and Enrollment Fees	\$1,952,841	\$5,459,935	\$2,354,451	\$1,473,190	\$1,473,190	\$1,473,190	\$1,473,190	\$1,473,190	\$1,473,190
General Apportionment + Property Taxes + Enrollment Fees	\$46,580,771	\$45,891,045	\$43,754,655	\$43,578,249	\$40,726,128	\$44,070,757	\$40,726,128	\$44,563,265	\$40,726,128
TOTAL REVENUE	\$50,376,827	\$53,115,574	\$47,599,341	\$46,661,738	\$43,809,617	\$47,154,246	\$43,809,617	\$47,646,754	\$43,809,617
TOTAL REVENUE + BEGINNING BALANCE	\$55,150,016	\$58,365,456	\$54,937,022	\$52,563,229	\$49,711,108	\$51,572,971	\$46,480,863	\$50,135,554	\$42,234,410
EXPENDITURES									
1000 TOTAL ACADEMIC SALARIES	\$22,316,796	\$22,034,469	\$21,875,112	\$21,281,499	\$20,176,857	\$21,618,147	\$20,296,857	\$21,954,795	\$20,416,857
2000 TOTAL CLASSIFEID SALARIES	\$10,464,188	\$10,895,110	\$10,669,531	\$9,826,575	\$9,826,575	\$10,468,575	\$10,468,575	\$10,568,575	\$10,568,575
3000 TOTAL STAFF BENEFITS	\$7,413,156	\$7,844,973	\$7,953,674	\$7,834,867	\$7,834,867	\$7,693,129	\$7,783,654	\$8,228,413	\$7,839,314
4000 TOTAL SUPPLIES	\$913,703	\$910,053	\$803,386	\$1,011,454	\$1,011,454	\$917,452	\$917,452	\$917,452	\$917,452
5000 TOTAL OTHER OPERATING EXPENSES	\$6,506,836	\$6,623,238	\$5,850,709	\$6,558,661	\$6,558,661	\$6,755,421	\$6,958,083	\$7,166,826	\$7,381,831
6000 TOTAL CAPITAL EXPENDITURES	\$223,462	\$406,225	\$401,579	\$32,943	\$32,943	\$32,943	\$32,943	\$32,943	\$34,943
7000 TOTAL OTHER OUTGO**	\$2,068,967	\$2,313,707	\$1,481,540	\$1,598,505	\$1,598,505	\$1,598,505	\$1,598,505	\$1,598,505	\$1,598,505
TOTAL EXPENDITURES	\$49,907,108	\$51,027,775	\$49,035,531	\$48,144,504	\$47,039,862	\$49,084,171	\$48,056,070	\$50,467,509	\$48,757,477
TOTAL ENDING BALANCE	\$5,249,882	\$7,337,681	\$5,901,491	\$4,418,725	\$2,671,246	\$2,488,800	-\$1,575,207	-\$331,955	-\$6,523,067
REQUIRED RESERVE	\$3,191,180	\$3,234,150	\$3,015,329	\$3,095,312	\$2,924,185	\$2,828,973	\$2,628,295	\$2,858,523	\$2,628,295
RESULTING CONTINGENCY/SHORTFALL	\$1,107,182	\$2,561,923	\$1,053,445	\$1,323,413	-\$252,939	-\$340,173	-\$4,203,502	-\$3,190,478	-\$9,151,362
TOTAL EXPENDITURES AND ENDING BALANCE	\$55,156,990	\$58,365,456	\$54,937,022	\$52,563,229	\$49,711,108	\$51,572,971	\$46,480,863	\$50,135,554	\$42,234,410

CALIFORNIA COMMUNITY COLLEGES
GANN LIMIT WORKSHEET
2012-13

DISTRICT NAME: San Luis Obispo Community College District
DATE: May 25, 2012

I. **2012-13 APPROPRIATIONS LIMIT:**

A. 2011-12 Appropriations Limit		<u>\$74,824,095</u>
B. 2012-13 Price Factor: 1.0377		
C. Population factor:		
1. 2010-11 Second Period Actual FTES <u>9,400.20</u>		
2. 2011-12 Second Period Actual FTES <u>9,261.44</u>		
3. 2012-13 Population change factor <u>0.9852</u> (line C.2. divided by line C.1.)		
D. 2011-12 Limit adjusted by inflation and population factors (line A multiplied by line B and line C.3.)		<u>\$76,495,818</u>
E. Adjustments to increase limit:		
1. Transfers in of financial responsibility	\$.....	
2. Temporary voter approved increases	_____	
3. Total adjustments - increase		_____
Sub-Total		\$.....
F. Adjustments to decrease limit:		
1. Transfers out of financial responsibility	\$.....	
2. Lapses of voter approved increases	_____	
3. Total adjustments - decrease		<
G. 2012-13 Appropriations Limit		<u>\$76,495,818</u>

II. **2012-13 APPROPRIATIONS SUBJECT TO LIMIT:**

A. State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)		\$ 10,687,202
B. State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)		<u>234,975</u>
C. Local Property taxes		<u>28,320,093</u>
D. Estimated excess Debt Service taxes		<u>0</u>
E. Estimated Parcel taxes, Square Foot taxes, etc.		<u>0</u>
F. Interest on proceeds of taxes		<u>10,000</u>
G. Local appropriations from taxes for unreimbursed State, court, and federal mandates		< <u>70,511</u>
H. 2012-13 Appropriations Subject to Limit		<u>\$ 39,181,759</u>

GENERAL FUND BUDGET

Cuesta College Final Budget - Revenue General Fund Summary		12-13 General Fund Unrestricted Revenue	12-13 General Fund Restricted Revenue	12-13 Final Budget Revenue
Beginning Balance		\$ 5,901,491	\$ 1,330,826	\$ 7,232,317
810	Forest Reserve	\$ 3,500	\$ -	\$ 3,500
812	Higher Education Act	-	104,318	104,318
840	TANF	-	39,194	39,194
8150	Financial Aid Administration	-	-	-
8160	Veterans Education	1,200	-	1,200
8170	VTEA	-	402,000	402,000
8190	Other Federal Revenues	-	1,287,020	1,287,020
8100 TOTAL FEDERAL REVENUE		\$ 4,700	\$ 1,832,532	\$ 1,837,232
8611	General Apportionment	\$ 11,074,198	\$ -	\$ 11,074,198
8612	Prior Year State Apportionment	-	-	-
8613	Other General Apportionment	-	-	-
8621	Extended Opportunity Programs and Services (EOPS)	-	304,817	304,817
8622	Disabled Student Services and Programs (DSPS)	-	435,135	435,135
8623	Other General Categorical Apportionment	-	850,475	850,475
8627	Telecommunications (TTIP)	-	-	-
8650	Reimbursable Categorical Programs	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-
8653	Instructional Improvement Grant	-	-	-
8659	Other Reimbursable Categorical Programs	-	1,596,206	1,596,206
8672	Home Owner's Property Tax Relief	-	-	-
8681	State Lottery Proceeds	1,167,174	267,876	1,435,050
8682	State Mandated Costs	241,000	-	241,000
8690	Other State Revenues	-	-	-
8691	Part-Time Faculty/Pro-Rata Pay	197,425	-	197,425
8600 TOTAL STATE REVENUE		\$ 12,679,797	\$ 3,454,509	\$ 16,134,306
8811	Property Tax	\$ 28,555,068	\$ -	\$ 28,555,068
8812	Tax Allocation, Supplemental Roll	-	-	-
8813	Tax Allocation, Unsecured Roll	-	-	-
8816	Prior Years Taxes	-	-	-
8817	Education Revenue Augmentation Fund (ERAF)	-	-	-
8819	RDA Residual	-	-	-
8820	Contributions, Gifts, Grants	-	68,184	68,184
8830	Contracted Services	-	-	-
8831	Contract Instructional Services	50,000	7,500	57,500
8832	Other Contracted Services	-	276,021	276,021
8850	Rental and Leases (Facility Use)	100,000	14,400	114,400
8860	Interest, Investment Income	45,000	-	45,000
8872	Community Services Classes	395,276	-	395,276
8874	Enrollment Fees	3,948,983	-	3,948,983
8875	Field Trips	-	-	-
8876	Health Services	-	290,876	290,876
8877	Instructional Materials Fees	72,914	-	72,914
8879	Student Records	35,000	-	35,000
8880	Nonresident Tuition	650,000	-	650,000
8881	Parking Services	40,000	600,000	640,000
8885	Other Student Fees and Charges	10,000	-	10,000
8890	Other Local Revenues	75,000	220,000	295,000
8891	Cash Over/Under	-	-	-
8893	Outlawed Warrants	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	-	-	-
8895	Bad Debt Recovery - Other	-	-	-
8800 TOTAL LOCAL REVENUE		\$ 33,977,241	\$ 1,476,981	\$ 35,454,222
8912	Sale of Equipment and Supplies	\$ -	\$ -	\$ -
8900 TOTAL OTHER REVENUE		\$ -	\$ -	\$ -
TOTAL REVENUE		\$ 46,661,738	\$ 6,764,022	\$ 53,425,760
TOTAL REVENUE AND BEGINNING BALANCE		\$ 52,563,229	\$ 8,094,848	\$ 60,658,077

Cuesta College Final Budget - Expenditures General Fund Summary		12-13 General Fund Unrestricted Expenditures	12-13 General Fund Restricted Expenditures	12-13 Final Budget Expenditures
1100	Instructional Salaries, Contract/Regular	\$ 16,750,468	\$ 85,000	\$ 16,835,468
1200	Non-Instructional Salaries, Contract/Regular	4,317,174	237,675	4,554,849
1300	Instructional Salaries, Other	-	-	-
1400	Non-Instructional Salaries, Other	213,857	-	213,857
1000 TOTAL ACADEMIC SALARIES		\$ 21,281,499	\$ 322,675	\$ 21,604,174
2100	Non-Instructional Regular Status	\$ 8,593,806	\$ 2,519,838	\$ 11,113,644
2200	Instructional Aides - Regular Status	798,346	-	798,346
2300	Hourly/Student Non-Instructional	275,847	338,518	614,365
2400	Hourly/Student Instructional	158,576	43,652	202,228
2000 TOTAL CLASSIFIED SALARIES		\$ 9,826,575	\$ 2,902,008	\$ 12,728,583
3100	State Teachers Retirement System (STRS)	\$ 1,753,679	\$ 32,764	\$ 1,786,443
3200	Public Employees Retirement System (PERS)	1,116,666	283,660	1,400,326
3300	Old Age, Survivors & Disability Insurance	1,139,191	241,249	1,380,440
3400	Health & Welfare Fringe Package	2,854,940	317,298	3,172,238
3500	State Unemployment Insurance	406,810	34,164	440,974
3600	Workers Compensation Insurance	238,448	24,240	262,688
3900	Retiree Benefits	325,133	-	325,133
3000 TOTAL STAFF BENEFITS		\$ 7,834,867	\$ 933,375	\$ 8,768,242
4200	Books, Magazines & Periodicals	\$ 27,020	\$ -	\$ 27,020
4300	Software Under \$200 or < 1 Year	75,853	11,896	87,749
4400	Instructional Supplies and Materials	421,317	349,929	771,246
4700	Non-Instructional Supplies and Materials	487,264	232,319	719,583
4000 TOTAL SUPPLIES		\$ 1,011,454	\$ 594,144	\$ 1,605,598
5100	Personnel and Consultant Services	\$ 1,247,101	\$ 1,011,111	\$ 2,258,212
5200	Utilities and Housekeeping	2,177,343	9,520	2,186,863
5300	Legal, Election and Audit Expenses	484,516	-	484,516
5400	Insurance	279,274	-	279,274
5500	Dues and Memberships	60,996	1,000	61,996
5600	Travel and Conference Expense	272,608	12,169	394,307
5700	Rents and Leases	209,245	80,550	289,795
5800	Repairs and Maintenance	842,206	10,600	852,806
5900	Other Services and Expenses	985,372	1,805,961	2,791,333
5000 TOTAL OTHER OPERATING EXPENSES		\$ 6,558,661	\$ 3,040,441	\$ 9,599,102
TOTAL 1000-5000		\$ 46,513,056	\$ 7,792,643	\$ 54,305,699
6100	Sites and Site Improvement	\$ 500	\$ -	\$ 500
6200	Buildings	-	-	-
6300	Books	19,206	-	19,206
6400	Equipment	13,237	84,705	97,942
6000 TOTAL CAPITAL EXPENSES		\$ 32,943	\$ 84,705	\$ 117,648
1000-6000 TOTAL EXPENDITURES		\$ 46,545,999	\$ 7,877,348	\$ 54,423,347
7100	Debt Retirement (Long Term Debt)	\$ -	\$ -	\$ -
7200	Intrafund Transfers - Out	-	-	-
7300	Interfund Transfers - Out	1,598,505	80,000	1,678,505
7500	Student Financial Aid	-	60,000	60,000
7600	Other Payments to Students	-	77,500	77,500
7700	Contingencies/Esrow Accounts	1,323,413	-	1,323,413
7800	Unappropriated Funds	-	-	-
7900	Reserve for Contingencies	-	-	-
7000 TOTAL OTHER OUTGO		\$ 2,921,918	\$ 217,500	\$ 3,139,418
TOTAL EXPENDITURES		\$ 49,467,917	\$ 8,094,848	\$ 57,562,765
TOTAL EXPECTED ENDING BALANCE		\$ 3,095,312	\$ -	\$ 3,095,312
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 52,563,229	\$ 8,094,848	\$ 60,658,077

Cuesta College Final Budget - Revenue General Fund Combined		10-11 Actual Revenue	11-12 Unaudited Revenue	12-13 Tentative Budget	12-13 Final Budget
Beginning Balance		\$ 5,995,231	\$ 8,355,003	\$ 5,514,168	\$ 7,232,317
8110	Forest Reserve	\$ 3,563	\$ 2,837	\$ 3,500	\$ 3,500
8120	Higher Education Act	96,838	100,598	96,838	104,318
8140	TANF	37,437	40,727	39,194	39,194
8150	Financial Aid	9,395	16,247	-	-
8160	Veterans Education	1,925	1,547	1,200	1,200
8170	VTEA	554,833	421,751	419,456	402,000
8190	Other Federal Revenues	2,316,699	1,881,982	1,293,359	1,287,020
8100 TOTAL FEDERAL REVENUE		\$ 3,020,690	\$ 2,465,689	\$ 1,853,547	\$ 1,837,232
8611	General Apportionment	\$ 15,469,419	\$ 11,198,774	\$ 11,881,499	\$ 11,074,198
8612	Prior Year State Apportionment	1,474,741	93,187	-	-
8613	Other General Apportionment	38,999	-	-	-
8621	Extended Opportunity Programs and Services (EOPS)	308,704	300,631	302,724	304,817
8622	Disabled Student Services and Programs (DSPS)	539,102	494,322	435,135	435,135
8623	Other General Categorical Apportionment	858,740	864,334	818,051	850,475
8627	Telecommunications (TTIP)	-	-	-	-
8650	Reimbursable Categorical Programs	82,647	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-	-
8653	Instructional Improvement Grant	-	-	-	-
8659	Other Reimbursable Categorical Programs	1,179,913	1,475,092	888,929	1,596,206
8672	Home Owner's Property Tax Relief	235,811	234,992	-	-
8681	State Lottery Proceeds	1,243,797	1,413,427	1,373,120	1,435,050
8682	State Mandated Costs	-	25,654	-	-
8690	Other State Revenues	395	525	-	-
8691	Part-Time Faculty/Pro-Rata Pay	223,963	224,262	197,425	197,425
8600 TOTAL STATE REVENUE		\$ 21,656,231	\$ 16,325,200	\$ 15,896,883	\$ 15,893,306
8811	Property Tax	\$ 27,797,965	\$ 27,489,206	\$ 28,637,015	\$ 28,555,068
8812	Tax Allocation, Supplemental Roll	247,437	201,871	-	-
8813	Tax Allocation, Unsecured Roll	676,651	667,433	-	-
8816	Prior Years Taxes	(47,034)	(72,720)	-	-
8817	Education Revenue Augmentation Fund (ERAF)	271,866	178,493	-	-
8819	RDA Residual	-	1,043,880	-	-
8820	Contributions, Gifts, Grants	643,932	1,097,985	10,000	68,184
8830	Contracted Services	-	2,000	-	-
8831	Contract Instructional Services	67,946	73,434	39,854	57,500
8832	Other Contracted Services	260,559	303,932	276,021	276,021
8850	Rental and Leases (Facility Use)	144,937	173,512	59,400	114,400
8860	Interest, Investment Income	39,822	44,173	50,000	45,000
8872	Community Services Classes	453,789	405,761	395,276	395,276
8874	Enrollment Fees	3,087,864	3,819,518	4,004,893	3,948,983
8875	Field Trips	-	-	-	-
8876	Health Services	353,830	376,008	290,876	290,876
8877	Instructional Materials Fees	163,538	143,571	72,914	72,914
8879	Student Records	48,951	49,751	25,000	35,000
8880	Nonresident Tuition	754,638	823,573	650,000	650,000
8881	Parking Services	546,573	638,169	640,000	640,000
8885	Other Student Fees and Charges	16,867	50,913	10,000	10,000
8890	Other Local Revenues	904,016	798,722	300,000	295,000
8891	Cash Over/Under	(1,666)	62	-	-
8893	Outlawed Warrants	3,656	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	1,750	3,421	-	-
8895	Bad Debt Recovery - Other	9,667	2,037	-	-
8800 TOTAL LOCAL REVENUE		\$ 36,447,554	\$ 38,314,705	\$ 35,461,249	\$ 35,454,222
8912	Sale of Equipment and Supplies	-	1,853	-	-
8900 TOTAL OTHER REVENUE		\$ -	\$ 1,853	\$ -	\$ -
TOTAL REVENUE		\$ 61,124,475	\$ 57,107,447	\$ 53,211,679	\$ 53,184,760
TOTAL REVENUE AND BEGINNING BALANCE		\$ 67,119,706	\$ 65,462,450	\$ 58,725,847	\$ 60,417,077

Cuesta College Final Budget - Expenditures General Fund Combined		10-11 Actual Expenditures	11-12 Unaudited Expenditures	12-13 Tentative Budget	12-13 Final Budget
1100	Instructional Salaries, Contract/Regular	\$ 17,437,487	\$ 17,334,138	\$ 16,107,847	\$ 16,835,468
1200	Non-Instructional Salaries, Contract/Regular	4,950,451	4,789,746	4,508,607	4,554,849
1300	Instructional Salaries, Other	3,464	1,534	-	-
1400	Non-Instructional Salaries, Other	205,640	242,897	213,857	213,857
1000 TOTAL ACADEMIC SALARIES		\$ 22,597,042	\$ 22,368,315	\$ 20,830,311	\$ 21,604,174
2100	Non-Instructional Regular Status	\$ 11,434,552	\$ 11,624,165	\$ 11,262,338	\$ 11,113,644
2200	Instructional Aides - Regular Status	778,598	830,754	842,962	798,346
2300	Hourly/Student Non-Instructional	1,591,370	1,412,744	578,885	614,365
2400	Hourly/Student Instructional	298,711	242,160	202,228	202,228
2000 TOTAL CLASSIFIED SALARIES		\$ 14,103,231	\$ 14,109,823	\$ 12,886,413	\$ 12,728,583
3100	State Teachers Retirement System (STRS)	\$ 1,743,412	\$ 1,717,427	\$ 1,723,871	\$ 1,786,443
3200	Public Employees Retirement System (PERS)	1,380,918	1,433,017	1,434,056	1,400,326
3300	Old Age, Survivors & Disability Insurance	1,449,278	1,441,959	1,382,438	1,380,440
3400	Health & Welfare Fringe Package	3,295,667	3,229,834	3,167,860	3,172,238
3500	State Unemployment Insurance	322,655	637,469	427,586	440,974
3600	Workers Compensation Insurance	323,251	269,677	252,097	262,688
3900	Retiree Benefits	215,519	206,627	325,133	325,133
3000 TOTAL STAFF BENEFITS		\$ 8,730,700	\$ 8,936,010	\$ 8,713,041	\$ 8,768,242
4200	Books, Magazines & Periodicals	\$ 18,875	\$ 19,134	\$ 27,020	\$ 27,020
4300	Software Under \$200 or < 1 Year	7,057	12,627	87,749	87,749
4400	Instructional Supplies and Materials	645,058	548,501	727,665	771,246
4700	Non-Instructional Supplies and Materials	746,274	775,692	752,060	719,583
4000 TOTAL SUPPLIES		\$ 1,417,264	\$ 1,355,954	\$ 1,594,494	\$ 1,605,598
5100	Personnel and Consultant Services	\$ 1,991,969	\$ 2,289,703	\$ 1,709,105	\$ 2,258,212
5200	Utilities and Housekeeping	1,814,260	1,786,700	2,186,863	2,186,863
5300	Legal, Election and Audit Expenses	530,452	252,058	464,516	484,516
5400	Insurance	350,468	295,581	279,274	279,274
5500	Dues and Memberships	71,951	52,339	62,316	61,996
5600	Travel and Conference Expense	662,849	614,694	396,655	394,307
5700	Rents and Leases	316,918	290,304	289,795	289,795
5800	Repairs and Maintenance	1,121,071	1,175,916	852,806	852,806
5900	Other Services and Expenses	1,475,138	954,669	1,831,741	2,791,333
5000 TOTAL OTHER OPERATING EXPENSES		\$ 8,335,076	\$ 7,711,964	\$ 8,073,071	\$ 9,599,102
TOTAL 1000-5000		\$ 55,183,313	\$ 54,482,066	\$ 52,097,330	\$ 54,305,699
6100	Sites and Site Improvement	\$ 15,222	\$ 43,670	\$ 500	\$ 500
6200	Buildings	76,843	38,638	-	-
6300	Books	45,614	37,417	19,206	19,206
6400	Equipment	1,184,311	1,002,215	97,942	97,942
6000 TOTAL CAPITAL EXPENSES		\$ 1,321,990	\$ 1,121,940	\$ 117,648	\$ 117,648
1000-6000 TOTAL EXPENDITURES		\$ 56,505,303	\$ 55,604,006	\$ 52,214,978	\$ 54,423,347
7100	Debt Retirement (Long Term Debt)	\$ 2,130	\$ -	\$ -	\$ -
7200	Intrafund Transfers - Out	8,047	(8,047)	80,000	-
7300	Interfund Transfers - Out	2,303,631	1,489,587	1,678,505	1,678,505
7500	Student Financial Aid	44,902	33,355	60,000	60,000
7600	Other Payments to Students	87,208	104,440	77,500	77,500
7700	Contingencies/Esrow Accounts	-	-	1,613,376	1,323,413
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	-	-
7000 TOTAL OTHER OUTGO		\$ 2,445,918	\$ 1,619,335	\$ 3,509,381	\$ 3,139,418
TOTAL EXPENDITURES		\$ 58,951,221	\$ 57,223,341	\$ 55,724,359	\$ 57,562,765
TOTAL EXPECTED ENDING BALANCE		\$ 8,168,485	\$ 8,239,109	\$ 3,001,488	\$ 2,854,312
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 67,119,706	\$ 65,462,450	\$ 58,725,847	\$ 60,417,077

Cuesta College Final Budget - Revenue General Fund Unrestricted		10-11 Actual Revenue	11-12 Unaudited Revenue	12-13 Tentative Budget	12-13 Final Budget
Beginning Balance		\$ 5,249,882	\$ 7,337,681	\$ 5,114,168	\$ 5,901,491
8110	Forest Reserve	\$ 3,563	\$ 2,837	\$ 3,500	\$ 3,500
8120	Higher Education Act	-	-	-	-
8140	TANF	-	-	-	-
8150	Financial Aid	-	-	-	-
8160	Veterans Education	1,925	1,547	1,200	1,200
8170	VTEA	-	-	-	-
8190	Other Federal Revenues	-	-	-	-
8100 TOTAL FEDERAL REVENUE		\$ 5,488	\$ 4,384	\$ 4,700	\$ 4,700
8611	General Apportionment	\$ 15,469,419	\$ 11,198,774	\$ 11,881,499	\$ 11,074,198
8612	Prior Year State Apportionment	1,474,741	93,187	-	-
8613	Other General Apportionment	38,999	-	-	-
8621	Extended Opportunity Programs and Services (EOPS)	-	-	-	-
8622	Disabled Student Services and Programs (DSPS)	-	-	-	-
8623	Other General Categorical Apportionment	-	-	-	-
8627	Telecommunications (TTIP)	-	-	-	-
8650	Reimbursable Categorical Programs	-	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-	-
8653	Instructional Improvement Grant	-	-	-	-
8659	Other Reimbursable Categorical Programs	-	-	-	-
8672	Home Owner's Property Tax Relief	235,811	234,992	-	-
8681	State Lottery Proceeds	1,073,488	1,142,748	1,147,536	1,167,174
8682	State Mandated Costs	186,518	25,654	-	241,000
8690	Other State Revenues	327	-	-	-
8691	Part-Time Faculty/Pro-Rata Pay	223,963	224,262	197,425	197,425
8600 TOTAL STATE REVENUE		\$ 18,703,266	\$ 12,919,617	\$ 13,226,460	\$ 12,679,797
8811	Property Tax	\$ 27,797,965	\$ 27,489,206	\$ 28,637,015	\$ 28,555,068
8812	Tax Allocation, Supplemental Roll	247,437	201,871	-	-
8813	Tax Allocation, Unsecured Roll	676,651	667,433	-	-
8816	Prior Years Taxes	(47,034)	(72,720)	-	-
8817	Education Revenue Augmentation Fund (ERAF)	271,866	178,493	-	-
8819	RDA Residual	-	37,088	-	-
8820	Contributions, Gifts, Grants	64,831	91,193	-	-
8830	Contracted Services	-	-	-	-
8831	Contract Instructional Services	60,446	65,934	32,354	50,000
8832	Other Contracted Services	3,115	5,001	-	-
8850	Rental and Leases (Facility Use)	128,137	152,404	45,000	100,000
8860	Interest, Investment Income	39,822	44,173	50,000	45,000
8872	Community Services Classes	453,789	405,761	395,276	395,276
8874	Enrollment Fees	3,087,864	3,819,518	4,004,893	3,948,983
8875	Field Trips	-	-	-	-
8876	Health Services	-	-	-	-
8877	Instructional Materials Fees	163,538	143,571	72,914	72,914
8879	Student Records	48,951	49,751	25,000	35,000
8880	Nonresident Tuition	754,638	823,573	650,000	650,000
8881	Parking Services	67,903	65,460	40,000	40,000
8885	Other Student Fees and Charges	16,867	50,913	10,000	10,000
8890	Other Local Revenues	556,627	449,344	75,000	75,000
8891	Cash Over/Under	(1,666)	62	-	-
8893	Outlawed Warrants	3,656	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	1,750	3,421	-	-
8895	Bad Debt Recovery - Other	9,667	2,037	-	-
8800 TOTAL LOCAL REVENUE		\$ 34,406,820	\$ 34,673,487	\$ 34,037,452	\$ 33,977,241
8912	Sale of Equipment and Supplies	-	1,853	-	-
8900 TOTAL OTHER REVENUE		\$ -	\$ 1,853	\$ -	\$ -
TOTAL REVENUE		\$ 53,115,574	\$ 47,599,341	\$ 47,268,612	\$ 46,661,738
TOTAL REVENUE AND BEGINNING BALANCE		\$ 58,365,456	\$ 54,937,022	\$ 52,382,780	\$ 52,563,229

Cuesta College Final Budget - Expenditures General Fund Unrestricted		10-11 Actual Expenditures	11-12 Unaudited Expenditures	12-13 Tentative Budget	12-13 Final Budget
100	Instructional Salaries, Contract/Regular	\$ 17,299,390	\$ 17,148,715	\$ 16,022,847	\$ 16,750,468
1200	Non-Instructional Salaries, Contract/Regular	4,526,215	4,481,966	4,320,085	4,317,174
1300	Instructional Salaries, Other	3,464	1,534	-	-
1400	Non-Instructional Salaries, Other	205,400	242,897	213,857	213,857
1000 TOTAL ACADEMIC SALARIES		\$ 22,034,469	\$ 21,875,112	\$ 20,556,789	\$ 21,281,499
2100	Non-Instructional Regular Status	\$ 9,225,146	\$ 9,123,932	\$ 8,753,651	\$ 8,593,806
2200	Instructional Aides - Regular Status	778,598	818,254	842,962	798,346
2300	Hourly/Student Non-Instructional	759,596	598,943	275,847	275,847
2400	Hourly/Student Instructional	131,770	128,402	158,576	158,576
2000 TOTAL CLASSIFIED SALARIES		\$ 10,895,110	\$ 10,669,531	\$ 10,031,036	\$ 9,826,575
3100	State Teachers Retirement System (STRS)	\$ 1,690,464	\$ 1,671,663	\$ 1,695,413	\$ 1,753,679
3200	Public Employees Retirement System (PERS)	1,140,079	1,153,632	1,152,007	1,116,666
3300	Old Age, Survivors & Disability Insurance	1,230,914	1,204,438	1,144,695	1,139,191
3400	Health & Welfare Fringe Package	2,983,866	2,897,426	2,853,606	2,854,940
3500	State Unemployment Insurance	297,134	578,422	394,392	406,810
3600	Workers Compensation Insurance	286,997	241,466	228,546	238,448
3900	Retiree Benefits	215,519	206,627	325,133	325,133
3000 TOTAL STAFF BENEFITS		\$ 7,844,973	\$ 7,953,674	\$ 7,793,792	\$ 7,834,867
4200	Books, Magazines & Periodicals	\$ 17,147	\$ 16,670	\$ 27,020	\$ 27,020
4300	Software Under \$200 or < 1 Year	2,204	5,690	75,853	75,853
4400	Instructional Supplies and Materials	358,795	267,856	421,317	421,317
4700	Non-Instructional Supplies and Materials	531,907	513,170	487,264	487,264
4000 TOTAL SUPPLIES		\$ 910,053	\$ 803,386	\$ 1,011,454	\$ 1,011,454
5100	Personnel and Consultant Services	\$ 1,367,081	\$ 1,412,819	\$ 1,247,101	\$ 1,247,101
5200	Utilities and Housekeeping	1,809,432	1,780,239	2,177,343	2,177,343
5300	Legal, Election and Audit Expenses	530,452	252,058	464,516	484,516
5400	Insurance	350,468	295,581	279,274	279,274
5500	Dues and Memberships	66,810	47,210	60,996	60,996
5600	Travel and Conference Expense	45,1573	407,101	272,608	272,608
5700	Rents and Leases	246,061	181,663	209,245	209,245
5800	Repairs and Maintenance	1,086,234	1,137,115	842,206	842,206
5900	Other Services and Expenses	715,127	336,923	1,110,108	985,372
5000 TOTAL OTHER OPERATING EXPENSES		\$ 6,623,238	\$ 5,850,709	\$ 6,663,397	\$ 6,558,661
TOTAL 1000-5000		\$ 48,307,843	\$ 47,152,412	\$ 46,056,468	\$ 46,513,056
6100	Sites and Site Improvement	\$ 12,933	\$ 401	\$ 500	\$ 500
6200	Buildings	26,624	38,638	-	-
6300	Books	35,582	8,955	19,206	19,206
6400	Equipment	331,086	353,585	13,237	13,237
6000 TOTAL CAPITAL EXPENSES		\$ 406,225	\$ 401,579	\$ 32,943	\$ 32,943
1000-6000 TOTAL EXPENDITURES		\$ 48,714,068	\$ 47,553,991	\$ 46,089,411	\$ 46,545,999
7100	Debt Retirement (Long Term Debt)	\$ 2,130	\$ -	\$ -	\$ -
7200	Intrafund Transfers - Out	8,047	(8,047)	-	-
7300	Interfund Transfers - Out	2,303,631	1,489,587	1,598,505	1,598,505
7500	Student Financial Aid	(101)	-	-	-
7600	Other Payments to Students	-	-	-	-
7700	Contingencies/ Escrow Accounts	-	-	163,376	132,413
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	-	-
7000 TOTAL OTHER OUTGO		\$ 2,313,707	\$ 1,481,540	\$ 3,211,881	\$ 2,921,918
TOTAL EXPENDITURES		\$ 51,027,775	\$ 49,035,531	\$ 49,301,292	\$ 49,467,917
TOTAL EXPECTED ENDING BALANCE		\$ 7,337,681	\$ 5,901,491	\$ 3,081,488	\$ 3,095,312
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 58,365,456	\$ 54,937,022	\$ 52,382,780	\$ 52,563,229

Cuesta College Final Budget - Revenue General Fund Restricted		10-11 Actual Revenue	11-12 Unaudited Revenue	12-13 Tentative Budget	12-13 Final Budget
Beginning Balance		\$ 745,349	\$ 1,017,322	\$ 400,000	\$ 1,330,826
8110	Forest Reserve	\$ -	\$ -	\$ -	\$ -
8120	Higher Education Act	96,838	100,598	96,838	104,318
8140	TANF	37,437	40,727	39,194	39,194
8150	Financial Aid	9,395	16,247	-	-
8160	Veterans Education	-	-	-	-
8170	VTEA	554,833	421,751	419,456	402,000
8190	Other Federal Revenues	2,316,699	1,881,982	1,293,359	1,287,020
8100 TOTAL FEDERAL REVENUE		\$ 3,015,202	\$ 2,461,305	\$ 1,848,847	\$ 1,832,532
8611	General Apportionment	\$ -	\$ -	\$ -	\$ -
8612	Prior Year State Apportionment	-	-	-	-
8613	Other General Apportionment	-	-	-	-
8621	Extended Opportunity Programs and Services (EOPS)	308,704	300,631	302,724	304,817
8622	Disabled Student Services and Programs (DSPS)	539,102	494,322	435,135	435,135
8623	Other General Categorical Apportionment	858,740	864,334	818,051	850,475
8627	Telecommunications (TTIP)	-	-	-	-
8650	Reimbursable Categorical Programs	82,647	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-	-
8653	Instructional Improvement Grant	-	-	-	-
8659	Other Reimbursable Categorical Programs	1,179,913	1,475,092	888,929	1,596,206
8672	Home Owner's Property Tax Relief	-	-	-	-
8681	State Lottery Proceeds	170,309	270,679	225,584	267,876
8682	State Mandated Costs	-	-	-	-
8690	Other State Revenues	68	525	-	-
8691	Part-Time Faculty/Pro-Rata Pay	-	-	-	-
8600 TOTAL STATE REVENUE		\$ 3,139,483	\$ 3,405,583	\$ 2,670,423	\$ 3,454,509
8811	Property Tax	\$ -	\$ -	\$ -	\$ -
8812	Tax Allocation, Supplemental Roll	-	-	-	-
8813	Tax Allocation, Unsecured Roll	-	-	-	-
8816	Prior Years Taxes	-	-	-	-
8817	Education Revenue Augmentation Fund (ERAF)	-	-	-	-
8819	RDA Residual	-	-	-	-
8820	Contributions, Gifts, Grants	579,101	1,006,792	10,000	68,184
8830	Contracted Services	-	2,000	-	-
8831	Contract Instructional Services	7,500	7,500	7,500	7,500
8832	Other Contracted Services	257,444	298,931	276,021	276,021
8850	Rental and Leases (Facility Use)	16,800	21,108	14,400	14,400
8860	Interest, Investment Income	-	-	-	-
8872	Community Services Classes	-	-	-	-
8874	Enrollment Fees	-	-	-	-
8875	Field Trips	-	-	-	-
8876	Health Services	353,830	376,008	290,876	290,876
8877	Instructional Materials Fees	-	-	-	-
8879	Student Records	-	-	-	-
8880	Nonresident Tuition	-	-	-	-
8881	Parking Services	478,670	572,709	600,000	600,000
8885	Other Student Fees and Charges	-	-	-	-
8890	Other Local Revenues	347,389	349,378	225,000	220,000
8891	Cash Over/Under	-	-	-	-
8893	Outlawed Warrants	-	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	-	-	-	-
8895	Bad Debt Recovery - Other	-	-	-	-
8800 TOTAL LOCAL REVENUE		\$ 2,040,734	\$ 2,634,426	\$ 1,423,797	\$ 1,476,981
8912	Sale of Equipment and Supplies	-	-	-	-
8900 TOTAL OTHER REVENUE		\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE		\$ 8,195,419	\$ 8,501,314	\$ 5,943,067	\$ 6,764,022
TOTAL REVENUE AND BEGINNING BALANCE		\$ 8,940,768	\$ 9,518,636	\$ 6,343,067	\$ 8,094,848

Cuesta College Tentative Budget - Revenue General Fund Summary		11-12 General Fund Unrestricted Revenue	11-12 General Fund Restricted Revenue	11-12 Tentative Budget Revenue
Beginning Balance		\$ 6,315,876	\$ 400,000	\$ 6,715,876
8110	Forest Reserve	\$ 4,500	\$ -	\$ 4,500
8120	Higher Education Act	-	96,838	96,838
8140	TANF	-	34,977	34,977
8150	Financial Aid Administration	-	-	-
8160	Veterans Education	1,200	-	1,200
8170	VTEA	-	444,522	444,522
8190	Other Federal Revenues	-	1,561,817	1,561,817
8100 TOTAL FEDERAL REVENUE		\$ 5,700	\$ 2,138,154	\$ 2,143,854
8611	General Apportionment	\$ 10,359,115	\$ -	\$ 10,359,115
8612	Prior Year State Apportionment	-	-	-
8613	Other General Apportionment	-	-	-
8621	Extended Opportunity Programs and Services (EOPS)	-	341,333	341,333
8622	Disabled Student Services and Programs (DSPS)	-	579,476	579,476
8623	Other General Categorical Apportionment	-	891,039	891,039
8627	Telecommunications (TTP)	-	-	-
8650	Reimbursable Categorical Programs	-	13,000	13,000
8652	Scheduled Maintenance and Special Repairs	-	-	-
8653	Instructional Improvement Grant	-	-	-
	On-going Instructional Equipment	-	-	-
8659	Other Reimbursable Categorical Programs	-	822,826	822,826
8672	Home Owner's Property Tax Relief	-	-	-
8681	State Lottery Proceeds	1,107,450	173,340	1,280,790
8682	State Mandated Costs	-	-	-
8690	Other State Revenues	-	-	-
8691	Part-Time Faculty/Pro-Rata Pay	182,627	-	182,627
8600 TOTAL STATE REVENUE		\$ 11,649,192	\$ 2,821,014	\$ 14,470,206
8811	Property Tax	\$ 29,094,738	\$ -	\$ 29,094,738
8812	Tax Allocation, Supplemental Roll	-	-	-
8813	Tax Allocation, Unsecured Roll	-	-	-
8816	Prior Years Taxes	-	-	-
8817	Education Revenue Augmentation Fund (ERAF)	-	-	-
8820	Contributions, Gifts, Grants	-	10,000	10,000
8830	Contracted Services	-	-	-
8831	Contract Instructional Services	32,354	7,500	39,854
8832	Other Contracted Services	-	240,801	240,801
8850	Rental and Leases (Facility Use)	45,000	14,400	59,400
8860	Interest, Investment Income	75,000	-	75,000
8872	Community Services Classes	395,276	-	395,276
8874	Enrollment Fees	4,037,994	-	4,037,994
8875	Field Trips	-	-	-
8876	Health Services	-	290,876	290,876
8877	Instructional Materials Fees	72,914	-	72,914
8879	Student Records	25,000	-	25,000
8880	Nonresident Tuition	650,000	-	650,000
8881	Parking Services	25,000	450,000	475,000
8885	Other Student Fees and Charges	10,000	-	10,000
8890	Other Local Revenues	75,000	150,000	225,000
8891	Cash Over/Under	-	-	-
8893	Outlawed Warrants	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	-	-	-
8895	Bad Debt Recovery - Other	-	-	-
8800 TOTAL LOCAL REVENUE		\$ 34,538,276	\$ 1,163,577	\$ 35,701,853
8912	Sale of Equipment and Supplies	\$ -	\$ -	\$ -
8900 TOTAL OTHER REVENUE		\$ -	\$ -	\$ -
TOTAL REVENUE		\$ 46,193,168	\$ 6,122,745	\$ 52,315,913
TOTAL REVENUE AND BEGINNING BALANCE		\$ 52,509,044	\$ 6,522,745	\$ 59,031,789

Cuesta College Final Budget - Expenditures General Fund Restricted		10-11 Actual Expenditures	11-12 Unaudited Expenditures	12-13 Tentative Budget	12-13 Final Budget
1100	Instructional Salaries, Contract/Regular	\$ 138,097	\$ 185,423	\$ 85,000	\$ 85,000
1200	Non-Instructional Salaries, Contract/Regular	424,236	307,780	188,522	237,675
1300	Instructional Salaries, Other	-	-	-	-
1400	Non-Instructional Salaries, Other	240	-	-	-
1000 TOTAL ACADEMIC SALARIES		\$ 562,573	\$ 493,203	\$ 273,522	\$ 322,675
2100	Non-Instructional Regular Status	\$ 2,209,406	\$ 2,500,233	\$ 2,508,687	\$ 2,519,838
2200	Instructional Aides - Regular Status	-	12,500	-	-
2300	Hourly/Student Non-Instructional	831,774	813,801	303,038	338,518
2400	Hourly/Student Instructional	166,941	113,758	43,652	43,652
2000 TOTAL CLASSIFIED SALARIES		\$ 3,208,121	\$ 3,440,292	\$ 2,855,377	\$ 2,902,008
3100	State Teachers Retirement System (STRS)	\$ 52,948	\$ 45,764	\$ 28,458	\$ 32,764
3200	Public Employees Retirement System (PERS)	240,839	279,385	282,049	283,660
3300	Old Age, Survivors & Disability Insurance	218,364	237,521	237,743	241,249
3400	Health & Welfare Fringe Package	311,801	332,408	314,254	317,298
3500	State Unemployment Insurance	25,521	59,047	33,194	34,164
3600	Workers Compensation Insurance	36,254	28,211	23,551	24,240
3900	Retiree Benefits	-	-	-	-
3000 TOTAL STAFF BENEFITS		\$ 885,727	\$ 982,336	\$ 919,249	\$ 933,375
4200	Books, Magazines & Periodicals	\$ 1,728	\$ 2,464	\$ -	\$ -
4300	Software Under \$200 or < 1 Year	4,853	6,937	11,896	11,896
4400	Instructional Supplies and Materials	286,263	280,645	306,348	349,929
4700	Non-Instructional Supplies and Materials	214,367	262,522	264,796	232,319
4000 TOTAL SUPPLIES		\$ 507,211	\$ 552,568	\$ 583,040	\$ 594,144
5100	Personnel and Consultant Services	\$ 624,888	\$ 876,884	\$ 462,004	\$ 1,011,111
5200	Utilities and Housekeeping	4,828	6,461	9,520	9,520
5300	Legal, Election and Audit Expenses	-	-	-	-
5400	Insurance	-	-	-	-
5500	Dues and Memberships	5,441	5,129	1,320	1,000
5600	Travel and Conference Expense	211,276	207,593	124,047	121,699
5700	Rents and Leases	70,857	108,641	80,550	80,550
5800	Repairs and Maintenance	34,837	38,801	10,600	10,600
5900	Other Services and Expenses	760,011	617,746	721,633	1,805,961
5000 TOTAL OTHER OPERATING EXPENSES		\$ 1,711,838	\$ 1,861,255	\$ 1,409,674	\$ 3,040,441
TOTAL 1000-5000		\$ 6,875,470	\$ 7,329,654	\$ 6,040,862	\$ 7,792,643
6100	Sites and Site Improvement	\$ 2,289	\$ 43,269	\$ -	\$ -
6200	Buildings	50,219	-	-	-
6300	Books	10,032	28,462	-	-
6400	Equipment	853,225	648,630	84,705	84,705
6000 TOTAL CAPITAL EXPENSES		\$ 915,765	\$ 720,361	\$ 84,705	\$ 84,705
1000-6000 TOTAL EXPENDITURES		\$ 7,791,235	\$ 8,050,015	\$ 6,125,567	\$ 7,877,348
7100	Debt Retirement (Long Term Debt)	\$ -	\$ -	\$ -	\$ -
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	-	-	80,000	80,000
7500	Student Financial Aid	45,003	33,355	60,000	60,000
7600	Other Payments to Students	87,208	104,440	77,500	77,500
7700	Contingencies/ Escrow Accounts	-	-	-	-
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	-	-
7000 TOTAL OTHER OUTGO		\$ 132,211	\$ 137,795	\$ 217,500	\$ 217,500
TOTAL EXPENDITURES		\$ 7,923,446	\$ 8,187,810	\$ 6,343,067	\$ 8,094,848
TOTAL EXPECTED ENDING BALANCE		\$ 1,017,322	\$ 1,330,826	\$ -	\$ -
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 8,940,768	\$ 9,518,636	\$ 6,343,067	\$ 8,094,848

OTHER FUND BUDGETS

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Debt Service Funds should be used if current financial resources are being accumulated for principal and interest payments on general long-term liabilities that will mature in future years. The District has issued three Certificates of Participation (COPs). Funds for debt payments on the 2003 COPs and 2006 COPs come from the General Fund, the Bookstore Fund, and the Student Center Fee Fund. Funds for debt payments on the 2009 COPs Series A debt come from State grant reimbursements for the NCC Learning Resource Center. Funds for debt payments on the 2009 COPs Series B debt come from the General Fund.

The District has the following Debt Service Funds:

2009 COPs Series A Repayment Fund

COPs Repayment Fund

2009 COPs Series A Repayment Fund

In November 2009, the San Luis Obispo County Community College District Financing Corporation issued \$17,680,000 of Certificates of Participation (COPs) Series A Notes with interest rate of 3.125 percent. As of June 30, 2012, the principal balance outstanding is \$5,835,000. The notes mature in November 2012. The proceeds of the notes were used to provide financing for the construction of the NCC Learning Resource Center. The principal amount outstanding will be paid with State Grant reimbursements for the North County Campus Learning Resource Center.

	APPROVED BUDGET 2011-12	ADJUSTED BUDGET 2011-12	UNAUDITED ACTUAL 2011-12	FINAL BUDGET 2012-13
Beginning Balance	\$ 5,608,123	\$ 5,608,123	\$ 5,608,123	\$ 86,716
<u>Income</u>				
8860 Interest	\$ 50,000	\$ 11,654	\$ 11,654	\$ 5,000
8981 Interfund Transfers - In	13,210,357	6,332,944	6,332,944	5,038,791
TOTAL INCOME	\$ 13,260,357	\$ 6,344,598	\$ 6,344,598	\$ 5,043,791
TOTAL INCOME & BEGINNING BALANCE	\$ 18,868,480	\$ 11,952,721	\$ 11,952,721	\$ 5,130,507
<u>Expenditures</u>				
7130 Debt Retirement	\$ 17,680,000	\$ 0	\$ 0	\$ 0
7140 Debt Service & Other Charges	1,188,480	0	0	0
7300 Interfund Transfers - Out	0	11,866,005	11,866,005	5,130,507
TOTAL EXPENDITURES	\$ 18,868,480	\$ 11,866,005	\$ 11,866,005	\$ 5,130,507
ENDING BALANCE, JUNE 30	\$ 0	\$ 86,716	\$ 86,716	\$ 0
TOTAL EXPENDITURES & ENDING BALANCE	\$ 18,868,480	\$ 11,952,721	\$ 11,952,721	\$ 5,130,507

COPs Repayment Fund

In July 2003, the San Luis Obispo County Community College District Financing Corporation issued \$3,325,000 of Certificates of Participation (COPs) with interest rates ranging from 1.10 percent to 3.80 percent. As of June 30, 2012, the principal balance outstanding is \$2,040,000. The notes mature through 2017. The proceeds of the notes were used to refinance the 1996 COPs. The 1996 COPs proceeds were used to refinance the 1991 COPs (used for construction of the Student Center), update campus signage, repave parking lots, and install campus lighting.

In July 2006, the San Luis Obispo County Community College District Financing Corporation issued \$12,990,000 of Certificates of Participation (COPs) with interest rates ranging from 4.00 percent to 4.50 percent. As of June 30, 2012, the principal balance outstanding is \$12,175,000. The notes mature through February 2035. The proceeds of the notes were used to refinance the 1997 COPs, Banner acquisition and implementation, and supplement State Grant funding for the Physical Science Labs and Library Addition/Reconstruction projects. The 1997 COPs proceeds were used to purchase an 82 acre site for the North County Campus and modular buildings.

In November 2009, the San Luis Obispo County Community College District Financing Corporation issued \$7,315,000 of Certificates of Participation (COPs) Series B Notes with interest rates ranging from 3.00 percent to 5.875 percent. As of June 30, 2012, the principal balance outstanding is \$7,315,000. The notes mature through November 2039. The proceeds of the notes were used to supplement State Grant funding for the Theater Arts Building, a parking lot for the Theater Arts Building, and a sewer maintenance project.

	APPROVED BUDGET 2011-12	ADJUSTED BUDGET 2011-12	UNAUDITED ACTUAL 2011-12	FINAL BUDGET 2012-13
Beginning Balance	\$ 3,648,383	\$ 3,648,383	\$ 3,648,383	\$ 2,818,395
<u>Income</u>				
8860 Interest	15,000	6,577	6,577	10,000
8981 Interfund Transfers-In	1,148,501	13,014,676	13,014,676	6,682,012
TOTAL INCOME	\$ 1,163,501	\$ 13,021,253	\$ 13,021,253	\$ 6,692,012
TOTAL INCOME & BEGINNING BALANCE	\$ 4,811,884	\$ 16,669,636	\$ 16,669,636	\$ 9,510,407
<u>Expenditures</u>				
5340 Debt Administration	\$ 9,000	\$ 8,550	\$ 8,550	\$ 8,550
7130 Debt Retirement	515,000	12,274,321	12,360,000	6,500,000
7140 Debt Interest & Other Serv Chg	1,580,671	1,482,691	1,482,691	1,100,444
7150 Capital Lease Payments	0	0	0	0
7300 Interfund Transfers - Out	0	0	0	0
TOTAL EXPENDITURES	\$ 2,104,671	\$ 13,765,562	\$ 13,851,241	\$ 7,608,994
ENDING BALANCE, JUNE 30	\$ 2,707,213	\$ 2,904,074	\$ 2,818,395	\$ 1,901,413
TOTAL EXPENDITURES & ENDING BALANCE	\$ 4,811,884	\$ 16,669,636	\$ 16,669,636	\$ 9,510,407

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of special revenue sources whose expenditures are legally restricted. Special Revenue Funds encompass activities not directly related to the educational program of the college, but that provide a service to students (such as the Children's Center). Such activities may provide non-classroom or laboratory experience for students and incidentally create goods or services that may be sold. In the process of creating the incidental goods or services, expenditures are incurred in addition to those necessary solely for the educational benefits of students. These expenditures are charged against revenue received as a direct result of the operations. Other instructional expenses are accounted for as part of the General Fund.

The District has the following Special Revenue Funds:

Children's Center Funds

CHILDREN'S CENTER FUND

The District maintains a licensed Children's Center on both the San Luis Obispo and North County sites. The San Luis Obispo Children's Center has two preschool classrooms and one toddler classroom. The North County Children's Center has one preschool classroom and one toddler classroom. The centers are used as a laboratory by students studying Early Childhood Education. The Children's Center provides childcare services for Cuesta College students to allow them to pursue their educational goals. The Children's Center is self-funded and does not require General Fund assistance.

	APPROVED BUDGET 2011-12	ADJUSTED BUDGET 2011-12	UNAUDITED ACTUAL 2011-12	FINAL BUDGET 2012-13
Beginning Balance	\$ 169,184	\$ 169,184	\$ 169,184	\$ 89,869
<u>Income</u>				
8820 Contributions, Gifts, Grants	\$ 0	\$ 10,780	\$ 10,780	\$ 0
8860 Interest	500	585	585	750
8871 Child Development Services	285,000	281,466	281,466	300,000
8890 Other Local Income	5,000	0	0	0
8981 Interfund Transfers-In	0	0	0	0
TOTAL INCOME	<u>\$ 290,500</u>	<u>\$ 292,831</u>	<u>\$ 292,831</u>	<u>\$ 300,750</u>
TOTAL INCOME & BEGINNING BALANCE	<u>\$ 459,684</u>	<u>\$ 462,015</u>	<u>\$ 462,015</u>	<u>\$ 390,619</u>
<u>Expenditures</u>				
2000 Classified Salaries	\$ 236,500	\$ 210,105	\$ 263,242	\$ 236,835
3000 Benefits	40,000	94,086	94,282	85,234
4000 Supplies and Materials	7,000	\$ 0	\$ 9,263	\$ 5,000
5000 Other Operating Expenses	7,000	0	5,359	5,000
6000 Capital Outlay	0	0	0	0
TOTAL EXPENDITURES	<u>\$ 290,500</u>	<u>\$ 304,191</u>	<u>\$ 372,146</u>	<u>\$ 332,069</u>
ENDING BALANCE, JUNE 30	<u>169,184</u>	<u>157,824</u>	<u>89,869</u>	<u>58,550</u>
TOTAL EXPENDITURES & ENDING BAL	<u>\$ 459,684</u>	<u>\$ 462,015</u>	<u>\$ 462,015</u>	<u>\$ 390,619</u>

CAPTIAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital projects (other than those financed by proprietary and fiduciary funds). Resources accumulated for future acquisitions or construction of capital projects are recorded in this fund.

The District has the following Capital Projects Funds:

Capital Projects Fund

2009 COPs Grant Project Fund

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for the accumulation and expenditure of monies for the acquisition or construction of significant capital outlay items and Scheduled Maintenance projects that are not funded by State grants or construction bonds. The District transfers \$375,000 annually from the General Fund as the District's Scheduled Maintenance required match and to fund non-reimbursable capital projects.

	APPROVED BUDGET 2011-12	ADJUSTED BUDGET 2011-12	UNAUDITED ACTUAL 2011-12	FINAL BUDGET 2012-13
Beginning Balance	\$ 1,012,466	\$ 1,012,466	\$ 1,012,466	\$ 618,587
<u>Income</u>				
8652 Scheduled Maint & Special Repair	\$ 0	\$ 0	\$ 0	\$ 0
8690 Other State Revenues	0	0		0
8820 Contributions, Gifts, Grants	0	35,000	35,000	0
8860 Interest	5,000	2,326	2,326	5,000
8890 Other Local Revenues	0	127,331	127,331	0
8981 Interfund Transfer-In	375,000	510,000	510,000	375,000
TOTAL INCOME	\$ 380,000	\$ 674,657	\$ 674,657	\$ 380,000
TOTAL INCOME & BEGINNING BALANCE	\$ 1,392,466	\$ 1,687,123	\$ 1,687,123	\$ 998,587
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 975	\$ 975	\$ 0
5000 Other Operating Expenses	250,000	562,596	562,596	0
6000 Capital Outlay	842,466	823,552	504,965	480,000
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 1,092,466	\$ 1,387,123	\$ 1,068,536	\$ 480,000
ENDING BALANCE, JUNE 30	\$ 300,000	\$ 300,000	\$ 618,587	\$ 518,587
TOTAL EXPENDITURES & ENDING BALANCE	\$ 1,392,466	\$ 1,687,123	\$ 1,687,123	\$ 998,587

2009 COPs GRANT PROJECT FUND

The Series A proceeds from the 2009 COPs were deposited into this fund. The project fund is used for the acquisition and construction of the NCC Learning Resource Center. The reimbursements from State grants are deposited into this fund and then transferred to the COPs Repayment fund. Construction is expected to be completed during the 2011-12 Fiscal Year.

	APPROVED BUDGET 2011-12	ADJUSTED BUDGET 2011-12	UNAUDITED ACTUAL 2011-12	FINAL BUDGET 2012-13
Beginning Balance	\$ 10,256,501	\$ 10,256,501	\$ 10,256,501	\$ 5,975,832
<u>Income</u>				
8651 Community College Const. Act.	\$ 13,210,357	\$ 9,654,933	\$ 9,654,933	\$ 32,000
8860 Interest	50,000	32,384	32,384	50,000
8981 Interfund Transfers-In	0	0	0	0
TOTAL INCOME	\$ 13,260,357	\$ 9,687,317	\$ 9,687,317	\$ 82,000
TOTAL INCOME & BEGINNING BALANCE	\$ 23,516,858	\$ 19,943,818	\$ 19,943,818	\$ 6,057,832
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 79,288	\$ 79,288	\$ 0
5000 Other Operating Expense & Svc	0	496,244	496,244	0
6000 Capital Outlay	10,306,501	7,420,072	7,059,510	32,000
7000 Interfund Transfers - Out	13,210,357	6,332,944	6,332,944	5,038,791
TOTAL EXPENDITURES	\$ 23,516,858	\$ 14,328,548	\$ 13,967,986	\$ 5,070,791
ENDING BALANCE, JUNE 30	\$ 0	\$ 5,615,270	\$ 5,975,832	\$ 987,041
TOTAL EXPENDITURES & ENDING BALANCE	\$ 23,516,858	\$ 19,943,818	\$ 19,943,818	\$ 6,057,832

ENTERPRISE FUNDS

Enterprise Funds are used to account for an operation when it is the intent of the governing board to operate as a business and to account for its total operating costs (direct and indirect, including depreciation). Such costs are financed or recovered primarily through user charges. Enterprise Funds may also be used when the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The District has the following Enterprise Funds:

Bookstore Fund

BOOKSTORE FUND

The Cuesta College Bookstore is an auxiliary organization that operates as an enterprise fund of the District. It is a self-supporting unit that accounts for all assets and liabilities in procuring revenue and conforms to generally accepted accounting principles (GAAP) and auditing standards. The Bookstore is managed by a director and is under the direction of the Vice President of Administrative Services. It is governed by the District Board policy and its annual budget is approved by the Board of Trustees. The Bookstore operates two stores, one on the San Luis Obispo campus and one on the North County Campus.

	APPROVED BUDGET 2011-12	UNAUDITED ACTUAL 2011-12	FINAL BUDGET 2012-13
<u>Operating Revenues</u>			
Sales	\$ 3,051,800	\$ 2,969,900	\$ 2,793,350
TOTAL OPERATING REVENUES	\$ 3,051,800	\$ 2,969,900	\$ 2,793,350
<u>Operating Expenses</u>			
Classified Salaries	\$ 453,048	\$ 470,747	\$ 473,500
Employee Benefits	124,500	124,769	125,000
Books and Supplies	2,195,838	2,129,901	1,913,000
Services and Other Operating Expenditures	117,400	125,205	125,000
Depreciation	12,000	9,522	10,000
Capital Outlay	6,500	0	1,000
TOTAL OPERATING EXPENSES	\$ 2,909,286	\$ 2,860,144	\$ 2,647,500
OPERATING INCOME (LOSS)	\$ 142,514	\$ 109,756	145,850
<u>Nonoperating Revenues (Expenses)</u>			
Interest Income	\$ 10,000	\$ 1,420	\$ 2,000
Miscellaneous Revenues	0	1,143	2,150
Miscellaneous Expenses	(21,400)	(12,835)	(25,000)
Capital Outlay			
Operating Transfers In			
Operating Transfers Out	(86,000)	(86,000)	(86,000)
TOTAL NONOPERATING REVENUES (EXPENSES)	\$ (97,400)	\$ (96,272)	\$ (106,850)
NET PROFIT (LOSS)	\$ 45,114	13,484	39,000
RETAINED EARNINGS, BEGINNING OF YEAR	\$ 363,743	\$ 363,743	\$ 377,227
RETAINED EARNINGS, END OF YEAR	\$ 408,857	\$ 377,227	\$ 416,227

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or organizational unit to other units on a cost-reimbursement. While the use of Internal Service Funds is not required under GAAP, they may be useful to identify and manage costs associated with particular services (e.g., self-insurance programs, duplicating and printing services, data processing, purchasing, motor pools, and central stores) and allocating such costs to user departments. By using the full accrual basis of accounting and flow of economic resources measurement focus, they can measure and recover the full cost, including depreciation of fixed assets, of providing goods and services.

The District has the following Internal Service Funds:

Property and Liability Self Insurance Fund

Dental Self Insurance Fund

PROPERTY AND LIABILITY FUND

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District is contracted with the Bay Area Community College District Joint Powers Authority for property and liability insurance coverage. There is a District cost of a \$10,000 deductible per claim. Settlement claims have not exceeded this commercial coverage in any of the past three years.

	APPROVED BUDGET 2011-12	ADJUSTED BUDGET 2011-12	UNAUDITED ACTUAL 2011-12	FINAL BUDGET 2012-13
Beginning Balance	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
<u>Income</u>				
8860 Interest	\$ 500	\$ 156	\$ 156	\$ 500
8878 Insurance	0	123,124	123,124	0
8981 Interfund Transfer-In	0	2,086	2,086	0
TOTAL INCOME	\$ 500	\$ 125,366	\$ 125,366	\$ 500
TOTAL INCOME & BEGINNING BALANCE	\$ 50,500	\$ 175,366	\$ 175,366	\$ 50,500
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	0
5000 Other Operating Expenses	10,000	10,000	2,242	10,000
6000 Capital Outlay	2,000	126,866	123,124	2,000
TOTAL EXPENDITURES	\$ 12,000	\$ 136,866	\$ 125,366	\$ 12,000
ENDING BALANCE, JUNE 30	\$ 38,500	\$ 38,500	\$ 50,000	\$ 38,500
TOTAL EXPENDITURES & ENDING BALANCE	\$ 50,500	\$ 175,366	\$ 175,366	\$ 50,500

DENTAL SELF INSURANCE FUND

The District's dental benefits are contracted with the California Schools Dental Coalition, a Joint Power of Authority (JPA). Employee dental deductions are deposited into this fund. The JPA charges the District an estimated monthly amount for estimated claims. The JPA processes the dental claims and future monthly charges are adjusted based on claim history.

	APPROVED BUDGET 2011-12	ADJUSTED BUDGET 2011-12	UNAUDITED ACTUAL 2011-12	FINAL BUDGET 2012-13
Beginning Balance	\$ 59,979	\$ 59,979	\$ 59,979	\$ 82,217
<u>Income</u>				
8830 Contracted Services	\$ 400,000	\$ 450,204	\$ 450,204	\$ 425,000
8860 Interest	500	50	50	100
TOTAL INCOME	\$ 400,500	\$ 450,254	\$ 450,254	\$ 425,100
TOTAL INCOME & BEGINNING BALANCE	\$ 460,479	\$ 510,233	\$ 510,233	\$ 507,317
<u>Expenditures</u>				
5000 Other Operating Expenses	\$ 400,000	\$ 449,754	\$ 428,016	\$ 425,000
TOTAL EXPENDITURES	\$ 400,000	\$ 449,754	\$ 428,016	\$ 425,000
ENDING BALANCE, JUNE 30	\$ 60,479	\$ 60,479	\$ 82,217	\$ 82,317
TOTAL EXPENDITURES & ENDING BALANCE	\$ 460,479	\$ 510,233	\$ 510,233	\$ 507,317

TRUST FUNDS

Trust funds are used to account for assets held on behalf of another party in which the district has some discretionary authority for decision making or responsibility for approving expenditures.

Trust funds are appropriate when one or more of the following conditions are present:

There is an agreement granting the district discretionary authority.

There are contractual or regulatory conditions restricting the use of the funds or requiring the district to exercise a management role or report the results of operations in its financial statements.

There is a compelling reason to measure operations (revenues, expenditures/expenses, and fund balance) and report the results in the district's financial statements. Examples of compelling reasons may include the materiality of the revenues and expenditures/expenses, or the usefulness of the information to the readers of the financial statements.

The District has the following Trust Funds:

Associated Students of Cuesta College Trust Fund

Student Representation Fee Trust Fund

Student Center Fee Trust Fund

Student Financial Aid Trust Fund

Scholarship and Loan Trust Fund

Co-Curricular Trust Fund

ASSOCIATED STUDENTS OF CUESTA COLLEGE TRUST FUND

The Associated Students of Cuesta College (ASCC) operates as an Associated Students Trust Fund of the District, as provided in Section 7665 of the Education Code. The program is managed by the Coordinator of Student Development and Activities and the Vice President of Student Services. ASCC has its own constitution and bylaws. Student funds are managed in accordance with District procedures. Student representatives decide how funds are to be used for the benefit of the students of Cuesta College.

The Associated Students of Cuesta College generate funds through an association fee of \$10 per student, per semester. Additional funds are raised through cafeteria commissions, interest income, and other fundraising activities. The ASCC budget-excess of \$100,000 annually serves as support for campus programs: athletics, performing and fine arts, child care, tutorial, transportation, job placement services, the student newspaper, book loans, and grants.

	APPROVED BUDGET 2011-12	ADJUSTED BUDGET 2011-12	UNAUDITED ACTUAL 2011-12	FINAL BUDGET 2012-13
Beginning Balance	\$ 268,365	\$ 268,365	\$ 268,365	\$ 246,561
<u>Income</u>				
8840 Sales and Commissions	\$ 0	\$ 19,842	\$ 19,842	\$ 18,000
8860 Interest	1,250	1,512	1,512	1,500
8886 ASCC Fees	100,000	83,872	83,872	75,000
8890 Other Local Revenue	20,400	319	319	200
TOTAL INCOME	\$ 121,650	\$ 105,545	\$ 105,545	\$ 94,700
TOTAL INCOME & BEGINNING BALANCE	\$ 390,015	\$ 373,910	\$ 373,910	\$ 341,261
<u>Expenditures</u>				
2000 Classified Salaries	\$ 47,759	\$ 35,859	\$ 35,859	\$ 45,910
3000 Benefits	605	852	852	605
4000 Supplies and Materials	35,110	5,949	5,949	23,418
5000 Other Operating Expenses	85,609	111,773	84,195	67,960
6000 Capital Outlay	0	494	494	0
TOTAL EXPENDITURES	\$ 169,083	\$ 154,927	\$ 127,349	\$ 137,893
	\$	\$	\$	
ENDING BALANCE, JUNE 30	\$ 220,932	\$ 218,983	\$ 246,561	\$ 203,368
TOTAL EXPENDITURES & ENDING BALANCE	\$ 390,015	\$ 373,910	\$ 373,910	\$ 341,261

STUDENT REPRESENTATION TRUST FUND

A vote of the students authorized the collection of a mandatory \$1 Student Representation Fee from every credit student each term. Uses of the funds include advocacy training, meeting with other student leaders and elected officials, and necessary supplies to support students in their advocacy and lobbying efforts.

	APPROVED BUDGET 2011-12	ADJUSTED BUDGET 2011-12	UNAUDITED ACTUAL 2011-12	FINAL BUDGET 2012-13
Beginning Balance	\$ 82,108	\$ 82,108	\$ 82,108	\$ 76,653
<u>Income</u>				
8860 Interest	\$ 300	\$ 475	\$ 475	\$ 450
8884 Student Rep Fee	23,000	21,722	21,722	20,000
TOTAL INCOME	\$ 23,300	\$ 22,197	\$ 22,197	\$ 20,450
TOTAL INCOME & BEGINNING BALANCE	\$ 105,408	\$ 104,305	\$ 104,305	\$ 97,103
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 5,000	\$ 2,608	\$ 2,608	\$ 4,000
5000 Other Operating Expenses	43,500	44,789	25,044	42,500
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 48,500	\$ 47,397	\$ 27,652	\$ 46,500
ENDING BALANCE, JUNE 30	\$ 56,908	\$ 56,908	\$ 76,653	\$ 50,603
TOTAL EXPENDITURES & ENDING BALANCE	\$ 105,408	\$ 104,305	\$ 104,305	\$ 97,103

STUDENT CENTER FEE TRUST FUND

Students voted in 1990 to authorize the collection of a Student Center Fee to build a student center. The fee is \$1 per unit up to \$10 maximum per year. The District issued Certificates of Participation (COPs) in 1991 to pay for the construction of the building of the Student Center. The District is responsible for the building and uses the revenue from the Student Center Fees to make the semiannual COPs payments.

	APPROVED BUDGET 2011-12	ADJUSTED BUDGET 2011-12	UNAUDITED ACTUAL 2011-12	FINAL BUDGET 2012-13
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
<u>Income</u>				
8860 Interest	\$ 0	\$ 361	\$ 361	\$ 0
8883 Student Center Fee	85,000	84,809	84,809	82,000
TOTAL INCOME	\$ 85,000	\$ 85,170	\$ 85,170	\$ 82,000
TOTAL INCOME & BEGINNING BALANCE	\$ 85,000	\$ 85,170	\$ 85,170	\$ 82,000
<u>Expenditures</u>				
7000 Other Outgo	\$ 85,000	\$ 85,170	\$ 85,170	\$ 82,000
TOTAL EXPENDITURES	\$ 85,000	\$ 85,170	\$ 0	\$ 82,000
ENDING BALANCE, JUNE 30	\$ 0	\$ 0	\$ 85,170	\$ 0
TOTAL EXPENDITURES & ENDING BALANCE	\$ 85,000	\$ 85,170	\$ 85,170	\$ 82,000

STUDENT FINANCIAL AID TRUST FUND

The Student Financial Aid Trust Fund is used to account for the deposit and direct payment of government-funded student financial aid.

	APPROVED BUDGET 2011-12	ADJUSTED BUDGET 2011-12	UNAUDITED ACTUAL 2011-12	FINAL BUDGET 2012-13
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
<u>Income</u>				
8150 Student Financial Aid	\$ 8,500,000	\$ 11,130,473	\$ 11,130,473	\$ 10,000,000
8659 Other Reimb Categorical Program	300,000	411,644	411,644	350,000
8860 Interest	0	0	0	0
TOTAL INCOME	\$ 8,800,000	\$ 11,542,117	\$ 11,542,117	\$ 10,350,000
TOTAL INCOME & BEGINNING BALANCE	\$ 8,800,000	\$ 11,542,117	\$ 11,542,117	\$ 10,350,000
<u>Expenditures</u>				
7300 Interfund Transfers-Out	\$ 0	\$ 0	\$ 0	\$ 0
7510 Student Financial Aid	8,800,000	11,542,117	11,542,117	10,350,000
TOTAL EXPENDITURES	\$ 8,800,000	\$ 11,542,117	\$ 11,542,117	\$ 10,350,000
ENDING BALANCE, JUNE 30	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL EXPENDITURES & ENDING BALANCE	\$ 8,800,000	\$ 11,542,117	\$ 11,542,117	\$ 10,350,000

SCHOLARSHIP AND LOAN TRUST FUND

The Scholarship and Loan Trust Fund is used to account for gifts, donations, bequests, and other devices which are to be used for scholarships or for grants in aid and loans to students. Scholarship accounts are set up with the Cuesta College Foundation, awarded through Financial Aid, and processed to students through this Fund. Educational loans are also passed through this fund to students.

	APPROVED BUDGET 2011-12	ADJUSTED BUDGET 2011-12	UNAUDITED ACTUAL 2011-12	FINAL BUDGET 2012-13
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
<u>Income</u>				
8820 Contributions, gifts, grants	350,000	341,310	341,310	350,000
TOTAL INCOME	\$ 350,000	\$ 341,310	\$ 341,310	\$ 350,000
 TOTAL INCOME & BEGINNING BALANCE	 \$ 350,000	 \$ 341,310	 \$ 341,310	 \$ 350,000
<u>Expenditures</u>				
7300 Interfund Transfers-Out	\$ 0	\$ 0	\$ 0	0
7530 Student Scholarships	350,000	341,310	341,310	350,000
TOTAL EXPENDITURES	\$ 350,000	\$ 341,310	\$ 341,310	\$ 350,000
 ENDING BALANCE, JUNE 30	 \$ 0	 \$ 0	 \$ 0	 0
 TOTAL EXPENDITURES & ENDING BALANCE	 \$ 350,000	 \$ 341,310	 \$ 341,310	 \$ 350,000

CO-CURRICULAR TRUST FUND

The Co-Curricular Trust Fund is used to account for activities and events that are an extension of classroom instruction or related college programs.

	APPROVED BUDGET 2011-12	ADJUSTED BUDGET 2011-12	UNAUDITED ACTUAL 2011-12	FINAL BUDGET 2012-13
Beginning Balance	\$ 185,490	\$ 185,490	\$ 185,490	\$ 225,962
<u>Income</u>				
8800 Local Revenue	\$ 350,000	\$ 360,361	\$ 360,361	\$ 300,000
TOTAL INCOME	\$ 350,000	\$ 360,361	\$ 360,361	\$ 300,000
TOTAL INCOME & BEGINNING BALANCE	\$ 535,490	\$ 545,851	\$ 545,851	\$ 525,962
<u>Expenditures</u>				
2000 Classified Salaries	\$ 0	\$ 15,380	\$ 15,380	\$ 0
3000 Benefits	0	1,542	1,542	0
4000 Supplies and Materials	0	86,226	86,226	0
5000 Other Operating Expenses	350,000	257,213	216,741	300,000
6000 Capital Outlay	0	0	0	0
TOTAL EXPENDITURES	\$ 350,000	\$ 360,361	\$ 319,889	\$ 300,000
ENDING BALANCE, JUNE 30	\$ 185,490	\$ 185,490	\$ 225,962	\$ 225,962
TOTAL EXPENDITURES & ENDING BALANCE	\$ 535,490	\$ 545,851	\$ 545,851	\$ 525,962

AGENCY FUNDS

Agency funds differ from trust funds in the degree of discretion that may be exercised. In agency funds, the agreement or instrument allows the district or college little or no discretion. As a result, agency funds are purely custodial in nature (i.e., assets equal liabilities; no fund equity exists). Agency funds are appropriate when all of the following conditions are present:

There is an agreement granting the district little or no discretionary authority.

There are no contractual or regulatory conditions restricting the use of the funds or requiring the district to exercise a management role or report the results of operations in its financial statements.

There is no compelling reason to measure operations (revenues, expenditures/expenses, and fund balance) and report the results in the district's financial statements. Examples of compelling reasons may include the materiality of the revenues and expenditures/expenses, or the usefulness of the information to the readers of the financial statements.

The District has the following Agency Funds:

Student Clubs Agency Fund

STUDENT CLUBS AGENCY FUND

The Student Clubs trust fund is used to account for student clubs. Student Clubs are approved by the Associated Students of Cuesta College and have a faculty advisor.

	APPROVED BUDGET 2011-12	ADJUSTED BUDGET 2011-12	UNAUDITED ACTUAL 2011-12	FINAL BUDGET 2012-13
Beginning Balance	\$ 15,420	\$ 15,420	\$ 15,420	\$ 15,315
<u>Income</u>				
8800 Local Revenue	\$ 15,000	\$ 12,637	\$ 12,637	\$ 15,000
TOTAL INCOME	\$ 15,000	\$ 12,637	\$ 12,637	\$ 15,000
TOTAL INCOME & BEGINNING BALANCE	\$ 30,420	\$ 28,057	\$ 28,057	\$ 30,315
<u>Expenditures</u>				
2000 Classified Salaries	\$ 0	\$ 0	\$ 0	\$ 0
3000 Benefits	0	0	0	0
4000 Supplies and Materials	0	1,059	1,059	0
5000 Other Operating Expenses	15,000	11,578	11,683	15,000
6000 Capital Outlay	0	0	0	0
TOTAL EXPENDITURES	\$ 15,000	\$ 12,637	\$ 12,742	\$ 0
ENDING BALANCE, JUNE 30	\$ 15,420	\$ 15,420	\$ 15,315	\$ 30,315
TOTAL EXPENDITURES & ENDING BALANCE	\$ 30,420	\$ 28,057	\$ 28,057	\$ 30,315