

MULTI-YEAR BUDGET PROJECTIONS
UNRESTRICTED GENERAL FUND
0% COLA
SCFF HOLD HARMLESS EXTENDS THROUGH 2023-24
THIS SCENARIO PROJECTS DISTRICT IN BASIC AID STATUS AS OF 2022-23

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	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
	Budget	Budget	Projection	Projection	Projection	Projection
REVENUES						
Beginning Balance	\$8,056,448	\$7,690,950	\$10,779,467	\$13,186,654	\$14,356,890	\$16,626,877
Prior Year Apportionment						
8100 TOTAL FEDERAL REVENUE	\$4,700	\$4,700	\$4,700	\$4,700	\$4,700	\$4,700
8600 TOTAL STATE REVENUE w/o General Apportionment	\$3,485,081	\$4,761,312	\$4,761,312	\$4,761,312	\$4,761,312	\$4,761,312
Unrestricted One-Time Payments						
8800 TOTAL LOCAL REVENUE w/o Property Tax and Enrollment Fees	\$2,084,850	\$1,754,512	\$1,754,512	\$1,754,512	\$1,754,512	\$1,754,512
General Apportionment						
General Apportionment	\$2,295,456					
Property Taxes	\$42,783,206	\$43,720,464	\$45,250,680	\$46,834,454	\$48,473,660	\$50,170,238
Property Taxes - Supplemental Roll	\$441,999	\$441,999	\$457,469	\$473,480	\$490,052	\$507,204
Property Taxes - Education Revenue Augmentation Fund	\$2,056,324	\$2,056,324				
Education Protection Account	\$809,059	\$2,013,849	\$2,429,619	\$842,700	\$854,800	\$867,109
Enrollment Fees	\$3,656,541	\$3,809,949	\$3,904,817	\$3,960,656	\$4,017,689	\$4,075,544
TOTAL APPORTIONMENT	\$52,042,585	\$52,042,585	\$52,042,585	\$52,111,290	\$53,836,201	\$55,620,095
Full Time Faculty Hiring	\$386,745	\$386,745	\$386,745	\$386,745	\$386,745	\$386,745
8900 Other Financing Sources	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	\$58,003,961	\$58,949,854	\$58,949,854	\$59,018,559	\$60,743,470	\$62,527,364
TOTAL REVENUE AND BEGINNING BALANCE	\$66,060,409	\$66,640,804	\$69,729,321	\$72,205,213	\$75,100,360	\$79,154,241
EXPENDITURES						
Certificated (1000)	\$24,709,350	\$23,867,475	\$24,017,475	\$24,167,475	\$24,317,475	\$24,467,475
Classified (2000)	\$12,201,258	\$10,993,503	\$11,093,503	\$11,193,503	\$11,293,503	\$11,393,503
3000 TOTAL STAFF BENEFITS	\$12,418,581	\$13,397,031	\$13,465,674	\$13,802,267	\$14,811,940	\$14,996,737
STRS/PERS Increases		-\$52,053	\$240,343	\$913,423	\$88,547	\$37,949
Payment to PARS Early Retirement Program	\$220,786	\$220,786	\$220,786	\$220,786		
4000 TOTAL SUPPLIES	\$613,072	\$313,072	\$313,072	\$313,072	\$313,072	\$313,072
5000 TOTAL OTHER OPERATING EXPENSES	\$7,529,996	\$7,029,203	\$7,099,495	\$7,170,490	\$7,242,195	\$7,314,617
6000 TOTAL CAPITAL EXPENDITURES	\$189,315	\$206,751	\$206,751	\$206,751	\$206,751	\$206,751
7000 TOTAL OTHER OUTGO**	\$400,356	\$225,356	\$225,356	\$200,000	\$200,000	\$200,000
TOTAL EXPENDITURES	\$58,282,714	\$56,201,124	\$56,882,455	\$58,187,767	\$58,473,482	\$58,930,103
TOTAL ENDING BALANCE	\$7,777,695	\$10,439,680	\$12,846,867	\$14,017,446	\$16,626,877	\$20,224,138
REQUIRED RESERVE	\$3,496,963	\$3,372,067	\$3,412,947	\$3,491,266	\$3,508,409	\$3,535,806
Projected Deficit Factor	-\$258,279	-\$260,213	-\$260,213	-\$260,556	-\$269,181	-\$278,100
Purchase Order and Budget Carryovers						
Projected unspent budget and benefits	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000
Escrowed Growth						
Contingency	\$4,235,708	\$7,407,400	\$9,773,706	\$10,865,624	\$13,449,287	\$17,010,231
PARS Post-Employment Benefits Trust (Fund 78)	\$3,309,808	\$3,442,200	\$3,579,888	\$3,723,084	\$3,872,007	\$4,026,888
PARS not included in Ending Balance						
NET ENDING BALANCE	\$8,119,416	\$10,779,467	\$13,186,654	\$14,356,890	\$16,957,696	\$20,546,038
TOTAL EXPENDITURES AND ENDING BALANCE	\$66,060,409	\$66,640,804	\$69,729,321	\$72,205,213	\$75,100,360	\$79,154,241