

BP 6250 Budget Management

References: Title 5 Sections 58307 and 58308

Note: Nothing in this policy supersedes or waives any rights of any exclusive representative of district employees, including, but not limited to, negotiation rights under the EERA.

District Required Reserve:

The budget shall be managed in accordance with Title 5 and the California Community Colleges Budget and Accounting Manual. Budget revisions shall be made only in accordance with these policies and as provided by law.

The District's general reserve shall be no less than 6% of unrestricted general fund expenditures.

Board approval is required for changes between major expenditure classifications. Transfers from the required reserve to any expenditure classification must be approved by a two-thirds vote of the members of the Board. They are available for appropriation only upon a resolution of the Board that sets forth the need according to major budget classifications in accordance with applicable law. Transfers between expenditure classifications must be approved by a majority vote of the members of the Board.

Contingency Account:

In addition to the required reserve established pursuant to Board Policy 6200, the District shall have a goal of maintaining a contingency account equal to 6 percent of unrestricted general fund expenditures. This account may be used to ameliorate state funding shortfalls.

The District's contingency account is available for appropriation according to major budget classifications in accordance with applicable law.

Approved: May 3, 2017
Effective Date: May 3, 2017