

California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT

(Financial Report for Fiscal Year 2017-2018)

(Budget Report for Fiscal Year 2018-2019)

District: SAN LUIS OBISPO

District Code: 640

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.

District Chief Business Officer

Date

District Superintendent

Date

Contact: Dan Troy

(805) 546-3120

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2018. Please submit the report to :

Chancellor's Office
California Community Colleges
Fiscal Services Unit
1102 Q Street, Suite 300
Sacramento, CA 95814-6511

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 640

Name: SAN LUIS OBISPO

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	Total
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	
Instructional Salaries					
Contract or Regular	1100	10,310,028	10,310,028		10,310,028
Other	1300	7,715,072	7,715,072		7,715,072
Total Instructional Salaries		18,025,100	18,025,100	0	18,025,100
Non-Instructional Salaries					
Contract or Regular	1200		4,801,148	158,508	4,959,656
Other	1400		494,468	68,894	563,362
Total Non-Instructional Salaries		0	5,295,616	227,402	5,523,018
Total Academic Salaries		18,025,100	23,320,716	227,402	23,548,118
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		9,700,819	515,997	10,216,816
Other	2300		296,372	311,845	608,217
Total Non-Instructional Salaries		0	9,997,191	827,842	10,825,033
Instructional Aides					
Regular Status	2200	730,436	730,436		730,436
Other	2400	207,853	207,853		207,853
Total Instructional Aides		938,289	938,289	0	938,289
Total Classified Salaries		938,289	10,935,480	827,842	11,763,322
Employee Benefits	3000	5,662,339	10,915,787	231,938	11,147,725
Supplies and Materials	4000		549,642	100,346	649,988
Other Operating Expenses	5000	878,987	6,185,821	648,065	6,833,886
Equipment Replacement	6420		1,234		1,234
Total Expenditures Prior to Exclusions		25,504,715	51,908,680	2,035,593	53,944,273

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 640

Name: SAN LUIS OBISPO

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900				0
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491		108,660		108,660
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		7,002		7,002
Objects to Exclude	Object Code				
Rents and Leases	5060		112,738		112,738
Lottery Expenditures					
Academic Salaries	1000				0
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		962,947		962,947

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 640

Name: SAN LUIS OBISPO

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
Total Exclusions		0	1,191,347	0	1,191,347
Total for ECS 84362, 50% Law		25,504,715	50,717,333	2,035,593	52,752,926
Percent of CEE (Instructional Salary Cost / Total CEE)		50.29%	100.00%		
50% of Current Expense of Education			25,358,666		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		25,504,715	50,717,333	2,035,593	52,752,926
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		25,504,715	51,908,680	2,035,593	53,944,273
Capital Expenditures	6000	87,954	504,527	29,367	533,894
Equipment Replacement (Back out)	6420		(1,234)	0	(1,234)
Total Unrestricted General Fund Expenditures		25,592,669	52,411,973	2,064,960	54,476,933

For Year Ended June 30, 2018

District ID: 640

Name: SAN LUIS OBISPO

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			0
In County Treasury	9112	7,322,901	2,130,095	9,452,996
Cash With Fiscal Agents	9113	687,793		687,793
Revolving Cash Accounts	9114	15,495		15,495
Investments (at cost)	9120			0
Accounts Receivable	9130	2,197,658	1,135,427	3,333,085
Due from Other Funds	9140	216,222	1,012,819	1,229,041
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	20,293		20,293
TOTAL ASSETS		10,460,362	4,278,341	14,738,703
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	2,028,379	361,265	2,389,644
Accrued Salaries and Wages Payable	9520	729,798		729,798
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540			0
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	1,154,365	2,769,549	3,923,914
TOTAL LIABILITIES		3,912,542	3,130,814	7,043,356

For Year Ended June 30, 2018

District ID: 640

Name: SAN LUIS OBISPO

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712		1,147,527	1,147,527
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790	6,547,820		6,547,820
Total Fund Balance		6,547,820	1,147,527	7,695,347
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			0
TOTAL FUND EQUITY		6,547,820	1,147,527	7,695,347
TOTAL LIABILITIES AND FUND EQUITY		10,460,362	4,278,341	14,738,703

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 640

Name: SAN LUIS OBISPO

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	21,624,484		
In County Treasury	9112			121,391
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
TOTAL ASSETS		21,624,484	0	121,391
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 640

Name: SAN LUIS OBISPO

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715	21,624,484		
Assigned/Committed	9754			
Unassigned	9790			121,391
Total Fund Balance		21,624,484	0	121,391
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		21,624,484	0	121,391
TOTAL LIABILITIES AND FUND EQUITY		21,624,484	0	121,391

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 640

Name: SAN LUIS OBISPO

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112			124,264			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			1,803			
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	126,067	0	0	0
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510						
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570						
TOTAL LIABILITIES		0	0	0	0	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 640

Name: SAN LUIS OBISPO

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	126,067	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	126,067	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	126,067	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	126,067	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 640

Name: SAN LUIS OBISPO

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	1,410,351		72,558,165
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130			
Due from Other Funds	9140			
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
TOTAL ASSETS		1,410,351	0	72,558,165
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	419,581		3,169,217
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		419,581	0	3,169,217

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712	387,615		69,388,948
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		387,615	0	69,388,948
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	603,155		
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		603,155	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		990,770	0	69,388,948
TOTAL LIABILITIES AND FUND EQUITY		1,410,351	0	72,558,165

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2018

District ID: 640

Name: SAN LUIS OBISPO

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113	195,359			
Revolving Cash Accounts	9114	10,350			
Investments (at cost)	9120				
Accounts Receivable	9130	67,256			
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210	398,175			
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330	19,804			
Accumulated Depreciation Buildings	9331	17,512			
Library Books	9340				
Equipment	9350	224,015			
Accumulated Depreciation Equipment	9351	224,015			
Work in Progress	9360				
Total Fixed Assets		2,292	0	0	0
TOTAL ASSETS		673,432	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2018

District ID: 640

Name: SAN LUIS OBISPO

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510	637,793			
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		637,793	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	637,793	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2018

District ID: 640

Name: SAN LUIS OBISPO

Description	CA (Object)	51 Bookstore Fund	52 Cafeteria Fund	53 Farm Operations Fund	59 Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790	35,639			
Total Reserved Fund Balance		35,639	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		35,639	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		673,432	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 640

Name: SAN LUIS OBISPO

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112	118,828	
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130		
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220	26,614	
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		145,442	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 640

Name: SAN LUIS OBISPO

Description	CA (Object)	61 Self-Insurance Fund	69 Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510		
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		0	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 640

Name: SAN LUIS OBISPO

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754	135,442	
Unassigned	9790	10,000	
Total Reserved Fund Balance		145,442	0
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		145,442	0
TOTAL LIABILITIES AND FUND EQUITY		145,442	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 640

Name: SAN LUIS OBISPO

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111								
In County Treasury	9112	211,109	53,197	64,814	9,035	44,143			272,365
Cash With Fiscal Agents	9113						3,039,299		
Revolving Cash Accounts	9114								
Investments (at cost)	9120								
Accounts Receivable	9130				47,214	15,857			
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		211,109	53,197	64,814	56,249	60,000	3,039,299	0	272,365

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 640

Name: SAN LUIS OBISPO

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510								167
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540				50,000	60,000			
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570				6,249				
Total Current Liabilities and Deferred Revenue		0	0	0	56,249	60,000	0	0	167
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	0	0	0	56,249	60,000	0	0	167

COMBINED BALANCE SHEET

For Year Ended June 30, 2018

District ID: 640

Name: SAN LUIS OBISPO

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712	211,109	53,197	64,814					
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754						3,039,299		272,198
Unassigned	9790								
Total Reserved Fund Balance		211,109	53,197	64,814	0	0	3,039,299	0	272,198
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		0	0	0	0	0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		211,109	53,197	64,814	0	0	3,039,299	0	272,198
TOTAL LIABILITIES AND FUND EQUITY		211,109	53,197	64,814	56,249	60,000	3,039,299	0	272,365

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2017-2018

District ID: 640

Name: SAN LUIS OBISPO

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110	5,888		5,888
Higher Education Act	8120		88,291	88,291
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		52,053	52,053
Student Financial Aid	8150		13,420	13,420
Veterans Education	8160	1,274		1,274
Vocational and Technical Education Act (VATEA)	8170		339,739	339,739
Other Federal Revenues	8190		341,353	341,353
Total Federal Revenues	8100	7,162	834,856	842,018
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	74,230		74,230
Other General Apportionment	8613	157,191		157,191
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		430,668	430,668
Disabled Students Programs and Services(DSPS)	8623		733,779	733,779
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625			0
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		4,125,412	4,125,412

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2017-2018

District ID: 640

Name: SAN LUIS OBISPO

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	5,728,082		5,728,082
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		4,214,471	4,214,471
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	234,388		234,388
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	935,775	383,227	1,319,002
State Mandated Costs	8685	411,095		411,095
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	1,683,340	142,141	1,825,481
Total State Revenues	8600	9,224,101	10,029,698	19,253,799

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2017-2018

District ID: 640

Name: SAN LUIS OBISPO

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	35,566,732		35,566,732
Tax Allocation, Supplemental Roll	8812	806,626		806,626
Tax Allocation, Unsecured Roll	8813	778,260		778,260
Prior Years Taxes	8816	(38,674)		(38,674)
Education Revenues Augmentation Fund (ERAF)	8817	1,977,486		1,977,486
Redevelopment Agency Funds - Pass Through	8818	137,808		137,808
Redevelopment Agency Funds - Residual	8819	347,702		347,702
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820	19,000	2,230,135	2,249,135
Contract Services	8830			
Contract Instructional Services	8831	17,531	4,025	21,556
Other Contract Services	8832	4,479	493,738	498,217
Sales and Commissions	8840	1,753		1,753
Rentals and Leases	8850	178,306	12,960	191,266
Interest and Investment Income	8860	105,524		105,524
Student Fees and Charges	8870			
Community Services Classes	8872	553,108		553,108
Dormitory	8873			0
Enrollment	8874	3,544,036		3,544,036
Contra Revenue Account	8874.1			0
Field Trips and Use of Nondistrict Facilities	8875		15,278	15,278
Health Services	8876		302,009	302,009
Instructional Materials Fees and Sales of Materials	8877	91,647		91,647
Insurance	8878			0
Student Records	8879	43,567		43,567
Nonresident Tuition	8880	815,183		815,183
Parking Services and Public Transportation	8881		541,214	541,214
Other Student Fees and Charges	8885	80,673		80,673
Other Local Revenues	8890	299,759	294,122	593,881
Total Local Revenues	8800	45,330,506	3,893,481	49,223,987
Total Revenues		54,561,769	14,758,035	69,319,804

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2017-2018

District ID: 640

Name: SAN LUIS OBISPO

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910	10,118		10,118
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	91,723	1,627,948	1,719,671
Total Other Financing Sources	8900	101,841	1,627,948	1,729,789
Total Revenues and Other Financing Sources		54,663,610	16,385,983	71,049,593

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 640

Name: SAN LUIS OBISPO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100	144,045		51,912	91,802		287,759
Architecture and Environmental Design	0200	224,405		3,306	17,980		245,691
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	1,654,449	39,927	61,448	18,202		1,774,026
Business and Management	0500	954,570	32,644	7,633	9,660		1,004,507
Communications	0600	778,177	39,696	38,135	49,777		905,785
Computer and Information Science	0700	247,024	1,832	13,979	27,434		290,269
Education	0800	1,334,111	47,891	41,431	2,120		1,425,553
Engineering and Related Industrial Technology	0900	1,437,558	134,816	180,359	106,523		1,859,256
Fine and Applied Arts	1000	2,389,863	207,608	126,582	104,958		2,829,011
Foreign language	1100	327,188	277				327,465
Health	1200	1,757,323	488,247	771,626	59,122		3,076,318
Consumer Education And Home Economics	1300	1,149,568	87,086	17,808	44,756		1,299,218
Law	1400		2,441	2,172			4,613
Humanities(Letters)	1500	2,939,692	92,855	8,524	89,461		3,130,532
Library Science	1600	251,370	39,403	4,073			294,846
Mathematics	1700	2,648,093	89,538	27,437	87,934		2,853,002
Military Studies	1800						0
Physical Sciences	1900	1,737,271	43,280	43,542	26,268		1,850,361
Psychology	2000	294,322		1,049			295,371
Public Affairs and Services	2100	119,221					119,221
Social Sciences	2200	1,683,119	40,106	10,183	17,880		1,751,288
Commercial Services	3000						0
Interdisciplinary Studies	4900	3,139,550	159,635	424,157	141,394		3,864,736
Instruc Staff-Retirees' Bnfts & Retire Incents	5900						0
Sub-Total Instructional Activites		25,210,919	1,547,282	1,835,356	895,271		29,488,828
Total Expenditures for GF Activities*		25,210,919	29,174,703	11,012,964	3,483,375	5,333,897	74,215,858

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 640

Name: SAN LUIS OBISPO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		2,086,826	85,290	3,595		2,175,711
Course and Curriculum Development	6020		37,522	28,419	893		66,834
Academic / Faculty Senate	6030		173,698	5,929	1,400		181,027
Other Instructional Administration & Governance	6090						0
Total Instructional Admin. & Governance		0	2,298,046	119,638	5,888	0	2,423,572
Instructional Support Services	6100						
Learning Center	6110						0
Library	6120		1,018,121	81,801	156,754		1,256,676
Media	6130						0
Museums and Galleries	6140		63,541	78,247			141,788
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190		245,311	5,322			250,633
Total Instructional Support Services		0	1,326,973	165,370	156,754	0	1,649,097
Admissions and Records	6200		751,032	41,992	834		793,858
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		1,784,985	15,765	1,357		1,802,107
Matriculation and Student Assessment	6320		1,562,941	219,077	12,865		1,794,883
Transfer Programs	6330						0
Career Guidance	6340						0
Other Student Counseling and Guidance	6390		37,085	237			37,322
Total Student Counseling and Guidance		0	3,385,011	235,079	14,222	0	3,634,312

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 640

Name: SAN LUIS OBISPO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410		329,093	8,639	7,726	20,001	365,459
Disabled Student Programs and Services (DSPS)	6420		867,794	70,959	36,134		974,887
Extended Opportunity Programs and Services (EOPS)	6430		439,987	29,097		112,557	581,641
Health Services	6440		232,472	23,638	7,761		263,871
Student Personnel Administration	6450		206,870	1,938	3,130		211,938
Financial Aid Administration	6460		720,413	113,992	6,830		841,235
Job Placement Services	6470		1,225,609	621,439	27,574		1,874,622
Veterans Services	6480		88,855	1,714			90,569
Miscellaneous Student Services	6490		1,152,425	519,347	42,278	1,008,649	2,722,699
Total Other Student Services		0	5,263,518	1,390,763	131,433	1,141,207	7,926,921
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		1,081,553	600,043	179,807		1,861,403
Custodial Services	6530		1,336,355	74,484			1,410,839
Grounds Maintenance and Repairs	6550		458,273	143,025	2,450		603,748
Utilities	6570			1,375,407			1,375,407
Other Operations and Maintenance of Plant	6590		(36,931)	61,205			24,274
Total Operation and Maintenance of Plant	6500	0	2,839,250	2,254,164	182,257	0	5,275,671
Planning, Policymaking and Coordinations	6600		3,003,376	1,024,924	31,928		4,060,228

* California Work Opportunity and Responsibility to Kids (CalWORKs).

CALIFORNIA COMMUNITY COLLEGES

Annual Financial and Budget Report

SUPPLEMENTAL DATA

Expend by Non-Instructional Activity

S10 General Fund - Combined

(Total Unrestricted and Restricted)

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 640

Name: SAN LUIS OBISPO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		1,137,286	387,123	14,964		1,539,373
Fiscal Operations	6720		1,136,940	366,138	27,418		1,530,496
Human Resources Management	6730		975,659	404,259	4,482		1,384,400
Noninstruct Staff Retirees' Benefits & Retirement *	6740		6,932				6,932
Staff Development	6750		97,584	29,378			126,962
Staff Diversity	6760			15,341			15,341
Logistical Services	6770		878,235	181,431	15,337		1,075,003
Management Information Systems	6780		2,199,016	827,761	56,069		3,082,846
Other General Institutional Support Services	6790						0
Total General Institutional Support Services	6700	0	6,431,652	2,211,431	118,270	0	8,761,353
Community Services & Economic Development	6800						
Community Recreation	6810		281,681	160,542	427		442,650
Community Service Classes	6820		233,706	223,294	2,138		459,138
Community Use of Facilities	6830		97,885	120			98,005
Economic Development	6840						0
Other Community Services & Economic Development	6890		37,319	599			37,918
Total Community Services	6800	0	650,591	384,555	2,565	0	1,037,711

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 640

Name: SAN LUIS OBISPO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910		4,197				4,197
Child Development Centers	6920		78,021	140			78,161
Farm Operations	6930						0
Food Services	6940		29,192	33,997			63,189
Parking	6950		626,650	100,487	10,935		738,072
Student and Co-Curricular Activities	6960		450,438	473,945	7,445		931,828
Student Housing	6970						0
Other Ancillary Services	6990		57,775	12,827			70,602
Total Ancillary Services	6900	0	1,246,273	621,396	18,380	0	1,886,049
Auxiliary Operations	7000						
Contract Education	7010		229,856	73,576	5,498		308,930
Other Auxiliary Operations	7090		198,991	310,458			509,449
Total Auxiliary Operations	7000	0	428,847	384,034	5,498	0	818,379

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 640

Name: SAN LUIS OBISPO

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100		2,852	344,262	1,920,075		2,267,189
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210					71,944	71,944
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	71,944	71,944
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					4,049,647	4,049,647
Student Aid	7320					71,099	71,099
Other Outgo	7390						0
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	4,120,746	4,120,746
Sub-Total Non-Instructional Activites			27,627,421	9,177,608	2,588,104	5,333,897	44,727,030
Total Expenditures General Fund: activities *		25,210,919	29,174,703	11,012,964	3,483,375	5,333,897	74,215,858

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: SAN LUIS OBISPO

I.	2018-2019 Appropriations Limit:			
A.	2017-2018 Appropriations Limit:			\$71,659,185
B.	2018-2019 Price Factor:	1.0367		
C.	Population factor:			
	1. 2016-2017 Second Period Actual FTES	8,300.06		
	2. 2017-2018 Second Period Actual FTES	7,292.81		
	3. 2017-2018 Population change factor (C2/C1)	0.8786		
D.	2017-2018 Limit adjusted by inflation and population factors (A * B * C.3)			\$65,270,383
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$65,270,383
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2018-2019 Appropriations Limit (D + E.3 - F.3)			\$65,270,383
II.	2018-2019 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			5,404,248
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			234,388
C.	Local Property taxes			38,830,574
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			10,000
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			91,159
H.	2018-2019 Appropriations Subject to Limit			\$44,388,051

For Actual Year: 2017-2018

Budget Year: 2018-2019

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	7,162	4,700	834,856	1,229,276	842,018	1,233,976
State Revenues	8600	9,224,101	9,135,569	10,029,698	11,870,541	19,253,799	21,006,110
Local Revenues	8800	45,330,506	46,741,379	3,893,481	2,277,674	49,223,987	49,019,053
Total Revenues		54,561,769	55,881,648	14,758,035	15,377,491	69,319,804	71,259,139
EXPENDITURES:							
Academic Salaries	1000	23,548,119	22,366,586	1,436,702	1,202,915	24,984,821	23,569,501
Classified Salaries	2000	11,763,322	11,437,275	4,727,264	5,388,427	16,490,586	16,825,702
Employee Benefits	3000	11,147,725	12,295,521	1,762,490	1,925,699	12,910,215	14,221,220
Supplies and Materials	4000	649,988	626,927	887,085	1,363,746	1,537,073	1,990,673
Other Operating Expenses and Services	5000	6,833,886	7,319,804	2,642,005	3,487,432	9,475,891	10,807,236
Capital Outlay	6000	533,894	239,315	2,949,481	2,687,026	3,483,375	2,926,341
Total Expenditures		54,476,934	54,285,428	14,405,027	16,055,245	68,881,961	70,340,673
Excess /(Deficiency) of Revenues over Expenditures		84,835	1,596,220	353,008	(677,754)	437,843	918,466
Other Financing Sources	8900	101,841	208,441	1,627,948		1,729,789	208,441
Other Outgo	7000	3,447,424	5,070,873	1,886,473	469,773	5,333,897	5,540,646
Net Increase/(Decrease) in Fund Balance		(3,260,748)	(3,266,212)	94,483	(1,147,527)	(3,166,265)	(4,413,739)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	9,808,568	6,547,820	1,053,044	1,147,527	10,861,612	7,695,347
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	9,808,568		1,053,044		10,861,612	
Ending Fund Balance, June 30		6,547,820	3,281,608	1,147,527	0	7,695,347	3,281,608

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2017-2018

Budget Year: 2018-2019

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	65,234	60,000				
Local Revenues	8800	11,862,558	11,600,000			3,448	50
Total Revenues		11,927,792	11,660,000	0	0	3,448	50
Other Financing Sources	8900						
Interfund Transfers In	8981					6,035,788	
Other Incoming Transfers	8983	7,648,484					
Total Other Financing Sources		7,648,484	0	0	0	6,035,788	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	7,670,000	6,325,000			7,220,000	
Debt Interest and Other Service Charges	7120	3,098,521	5,483,957			310,675	
Transfers Outgoing	7300 & 7400	4,404					121,441
Reserve for Contingencies	7900						
Total Other Outgo	7000	10,772,925	11,808,957	0	0	7,530,675	121,441
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(3,124,441)	(11,808,957)	0	0	(1,494,887)	(121,441)
Net Increase/Decrease in Fund Balance		8,803,351	(148,957)	0	0	(1,491,439)	(121,391)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	12,821,134	21,624,485		0	1,612,830	121,391
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	12,821,134		0		1,612,830	
Ending Fund Balance, June 30		21,624,485	21,475,528	0	0	121,391	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

640 SAN LUIS OBISPO

For Actual Year: 2017-2018

Budget Year: 2018-2019

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600					1,225	
Local Revenues	8800					413,737	426,500
Total Income		0	0	0	0	414,962	426,500
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000					281,298	294,627
Employee Benefits	3000					102,733	121,051
Supplies and Materials	4000					4,281	5,000
Other Operating Expenses and Services	5000					1,212	5,822
Capital Outlay	6000						
Total Expenditures		0	0	0	0	389,524	426,500
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	25,438	0
Other Financing Sources	8900						
Other Outgo	7000					125	
Net Increase/(Decrease) in Fund Balance		0	0	0	0	25,313	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	100,754	126,067
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		100,754	
Ending Fund Balance, June 30		0	0	0	0	126,067	126,067

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

640 SAN LUIS OBISPO

For Actual Year: 2017-2018

Budget Year: 2018-2019

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
Total Income		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

For Actual Year: 2017-2018

Budget Year: 2018-2019

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	474,861	105,990				
Local Revenues	8800	111,575	90,000			618,346	500,000
Total Income		586,436	195,990	0	0	618,346	500,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000					144,740	155,269
Employee Benefits	3000					47,204	57,861
Supplies and Materials	4000	1,535				107,399	100,000
Other Operating Expenses and Services	5000	896,786	1,061,760			3,191,843	2,000,000
Capital Outlay	6000	353,401				18,829,584	25,000,000
Total Expenditures		1,251,722	1,061,760	0	0	22,320,770	27,313,130
Excess /(Deficiency) of Revenues over Expenditures		(665,286)	(865,770)	0	0	(21,702,424)	(26,813,130)
Other Financing Sources	8900	610,645	375,000			72,807,495	
Other Outgo	7000	235,645				6,035,787	
Net Increase/(Decrease) in Fund Balance		(290,286)	(490,770)	0	0	45,069,284	(26,813,130)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	1,281,056	990,770		0	24,319,664	69,388,948
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	1,281,056		0		24,319,664	
Ending Fund Balance, June 30		990,770	500,000	0	0	69,388,948	42,575,818

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

640 SAN LUIS OBISPO

For Actual Year: 2017-2018

Budget Year: 2018-2019

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800	2,036,095	2,146,300				
Other Financing Sources	8900						
Total Income		2,036,095	2,146,300	0	0	0	0
Cost of Sales	5890	1,431,825	1,441,862				
Gross Profit or Loss		604,270	704,438	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	478,236	428,885				
Employee Benefits	3000	164,177	113,165				
Supplies and Materials	4000	3,463	3,150				
Other Operating Expenses and Services	5000	120,118	138,634				
Capital Outlay	6000	292	18,284				
Total Expenditures		766,286	702,118	0	0	0	0
Net Profit or Loss		(162,016)	2,320	0	0	0	0
Other Outgo	7000	86,000	86,000				
Net Increase/(Decrease) in Fund Balance		(248,016)	(83,680)	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	283,655	35,639		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	283,655		0		0	
Ending Fund Balance, June 30		35,639	(48,041)	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

640 SAN LUIS OBISPO

For Actual Year: 2017-2018

Budget Year: 2018-2019

Enterprise Funds

Description	Object Code	FUND: 59					
		OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2017-2018

Budget Year: 2018-2019

Internal Service Funds

Description	Object	FUND: 61		FUND 69			
	Code	SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800	471,363	510,535				
Other Financing Sources	8900						
Total Income		471,363	510,535	0	0		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	592,354	521,000				
Capital Outlay	6000						
Total Expenditures		592,354	521,000	0	0		
Net Profit or Loss		(120,991)	(10,465)	0	0		
Other Outgo	7000	723	6,000				
Net Increase/(Decrease) in Fund Balance		(121,714)	(16,465)	0	0		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	267,156	145,442		0		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	267,156		0			
Ending Fund Balance, June 30		145,442	128,977	0	0		

For Actual Year: 2017-2018

Budget Year: 2018-2019

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	96,807	91,000	17,433	17,000	64,814	65,500
Total Income		96,807	91,000	17,433	17,000	64,814	65,500
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000	12,158	37,000				
Employee Benefits	3000	157	1,000				
Supplies and Materials	4000	8,450	20,890	888	2,000		
Other Operating Expenses and Services	5000	47,945	78,235	18,827	49,000		
Capital Outlay	6000	11,001		5,170			50,000
Total Expenditures		79,711	137,125	24,885	51,000	0	50,000
Excess /(Deficiency) of Revenues over Expenditures		17,096	(46,125)	(7,452)	(34,000)	64,814	15,500
Other Financing Sources	8900						
Other Outgo	7000	23,851					
Net Increase/(Decrease) in Fund Balance		(6,755)	(46,125)	(7,452)	(34,000)	64,814	15,500
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	217,864	211,109	60,649	53,197	0	64,814
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	217,864		60,649		0	
Ending Fund Balance, June 30		211,109	164,984	53,197	19,197	64,814	80,314

For Actual Year: 2017-2018

Budget Year: 2018-2019

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	12,387,012	12,000,000				
State Revenues	8600	1,339,127	2,200,000				
Local Revenues	8800			562,954	500,000	39,299	120,000
Total Income		13,726,139	14,200,000	562,954	500,000	39,299	120,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		13,726,139	14,200,000	562,954	500,000	39,299	120,000
Other Financing Sources	8900					3,000,000	
Other Outgo	7000	13,726,139	14,200,000	562,954	500,000		
Net Increase/(Decrease) in Fund Balance		0	0	0	0	3,039,299	120,000
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	0	0	0	0		3,039,299
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	3,039,299	3,159,299

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

640 SAN LUIS OBISPO

For Actual Year: 2017-2018

Budget Year: 2018-2019

Fiduciary Funds Group

Description	Object Code	FUND: 77		FUND 79	
		DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			382,304	400,000
Total Income		0	0	382,304	400,000
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000			24,624	
Employee Benefits	3000			1,798	
Supplies and Materials	4000			73,438	
Other Operating Expenses and Services	5000			248,831	400,000
Capital Outlay	6000			3,255	
Total Expenditures		0	0	351,946	400,000
Excess /(Deficiency) of Revenues over Expenditures		0	0	30,358	0
Other Financing Sources	8900			70,070	
Other Outgo	7000			60,170	
Net Increase/(Decrease) in Fund Balance		0	0	40,258	0
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	231,940	272,198
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		231,940	
Ending Fund Balance, June 30		0	0	272,198	272,198

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2017-2018

District ID: 640

Name: SAN LUIS OBISPO

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	375,000
76	INVESTMENT TRUST FUND	11	UNRESTRICTED SUBFUND	3,000,000
43	GENERAL OBLIGATION BOND FUND	21	BOND INTEREST AND REDEMPTION FUND	4,404
29	OTHER DEBT SERVICE FUND	43	GENERAL OBLIGATION BOND FUND	6,035,788
11	UNRESTRICTED SUBFUND	51	BOOKSTORE FUND	86,000
11	UNRESTRICTED SUBFUND	61	SELF-INSURANCE FUND	723
11	UNRESTRICTED SUBFUND	71	ASSOCIATED STUDENTS TRUST FUND	5,000
12	RESTRICTED SUBFUND	71	ASSOCIATED STUDENTS TRUST FUND	700
79	OTHER TRUST FUNDS	71	ASSOCIATED STUDENTS TRUST FUND	9,900

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 640

Name: SAN LUIS OBISPO

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010					473,784	
Adjustments	9020		27,173			41,232	
Adjusted Beginning Balance	9030		27,173			515,016	
Actual Fiscal Year Data							
State Lottery Proceeds:	8681		935,775			341,995	
		Instructional & Institutional Unrestricted				Instructional Materials Propostition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0	5,564	5,564
Books, Magazines, & Periodicals	4200				0	17,766	17,766
Instructional Supplies & Materials	4300				0	222,216	222,216
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	245,546	245,546
Other Operating Expenses and Services	5000		962,947		962,947		962,947
Capital Outlay	6000						
Library Books	6300				0	21,500	21,500
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0	21,500	21,500
Other Outgo	7000				0		0
Total Expenditures		0	962,947	0	962,947	267,046	1,229,993
Ending Balance					1	589,965	589,966

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010			1		589,965	
Adjustments	9020						
Adjusted Beginning Balance	9030			1		589,965	
Budget Fiscal Year Data							
State Lottery Proceeds:	8681			1,288,785		452,355	
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Expenditures							
Academic Salaries	1000				0		0
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
Supplies & Materials	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0	15,000	15,000
Instructional Supplies & Materials	4300				0	437,355	437,355
Noninstructional Supplies & Mtrls	4400				0		0
Total Supplies and Materials		0	0	0	0	452,355	452,355
Other Operating Expenses and Services	5000		1,288,785		1,288,785		1,288,785
Capital Outlay	6000						
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
Total Capital Outlay		0	0	0	0		0
Other Outgo	7000				0		0
Total Expenditures		0	1,288,785	0	1,288,785	452,355	1,741,140
Ending Balance					1	589,965	

Annual Financial and Budget Report

For Actual Year: 2017-2018

District ID: 640

Name: SAN LUIS OBISPO

EPA Revenue	5,728,082
--------------------	-----------

Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	5,728,082	0	0	5,728,082
TOTAL		5,728,082	0	0	5,728,082

Annual Financial and Budget Report

For Actual Year: 2017-2018

Budget Year: 2018-2019

District ID: 640

Name: SAN LUIS OBISPO

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2015-16	2,166,474	1,300,686	3,467,160	N/A	N/A
2016-17	2,414,304	1,529,702	3,944,006	476,846	13.75%
2017-18	2,765,789	1,883,671	4,649,460	705,454	17.89%
2018-19	3,412,499	2,096,664	5,509,163	859,703	18.49%
2019-20	3,800,283	2,414,495	6,214,778	705,615	12.81%
2020-21	4,003,608	2,727,915	6,731,523	516,745	8.31%

Does the district have a plan to fund these expenses through 2020-21?
No
Explain Yes or No
In 2017-18, the District invested \$3,000,000 in an irrevocable pension rate stabilization trust fund to begin to address the increasing STRS and PERS costs. The District intends to use unrestricted general funds, supplemented by the pension rate stabilization fund, to pay the growing retirement expenses. The District will work with statewide college organizations to advocate for additional general purpose funding to address the growing obligations. Without additional general purpose funding, the District will need to impose expenditure reductions to maintain balanced budgets.