



### Agenda Item Details

Meeting	Mar 06, 2019 - SLOCCCD Board of Trustees
Category	E. Business Agenda
Subject	8. Review the Quarterly Financial and Budget Report, CCFS-311 and Approve the 2018-2019 Budget Transfer Financial Activity Report for the Quarter ending December 31, 2018
Access	Public
Type	Action
Fiscal Impact	No
Budgeted	Yes
Recommended Action	Approval of the 2018-2019 Budget Transfer Financial Activity Report, as presented.

### Public Content

**Originator:** Administrative Services

**Presented by:** Dan Troy, Vice President of Administrative Services

### Background Information:

California Code of Regulation, Title 5, Section 58310, requires the District's Governing Board to review at a regularly scheduled meeting, the accompanying Quarterly Financial Status Report, Form CCFS-311Q, for the quarter ending December 31, 2018. Education Code Section 84040 provides that the Board of Governors periodically assess the financial condition of San Luis Obispo County Community College District. This assessment reviews the unrestricted portion of the General Fund and includes a four-year comparison of revenues and expenditures, cash balances, full-time equivalent students (FTES) and current year budget-to-actual amounts.

The CCFS-311Q also reports significant fiscal events for the current and future reporting periods.

Attached is the corresponding 2018-19 Budget Transfer Financial Activity Report that reflects budget transfers for the quarter ending December 31, 2018.

### Current Considerations:

For fiscal year 2018-2019, the District has received 55.6% of budgeted revenues and expended 43.5% of budget expenditures for unrestricted funds.

[CCFS\\_311\\_Q2\\_FY1819.pdf \(133 KB\)](#)

[2019 Q2 FUND 11 BUDGET TRANSFER REPORT.pdf \(104 KB\)](#)

[2019 Q2 FUND 12 BUDGET TRANSFER REPORT.pdf \(102 KB\)](#)

### Administrative Content

**Motion & Voting**

Approve the 2018-2019 Budget Transfer Financial Activity Report, as presented.

Motion by Angela Mitchell, second by Patrick W Mullen.

Final Resolution: Motion Passed

Yes: Patrick W Mullen, Angela Mitchell, Barbara George, Mary Strobridge