

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2018-2019

Quarter Ended: (Q2) Dec 31, 2018

District: (640) SAN LUIS OBISPO

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Dan Troy

CBO Phone: 805-546-3120

CBO Signature: 

Date Signed: 2/14/19

District Contact Person

Name: Chris Green

Title: Director, Fiscal Services

Telephone: 805-645-3902

Chief Executive Officer Name: Jill Stearns

CEO Signature: 

Date Signed: 2.14.19

Fax: 805-546-3133

E-Mail: cgreen@cuesla.edu

Electronic Cert Date: 02/14/2019

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
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**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD ▼
Fiscal Year: 2018-2019

District: (640) SAN LUIS OBISPO

Quarter Ended: (Q2) Dec 31, 2018

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2015-16	Actual 2016-17	Actual 2017-18	Projected 2018-2019
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	55,382,266	53,233,360	54,561,769	56,416,686
A.2	Other Financing Sources (Object 8900)	17,286	148,211	101,841	208,441
A.3	Total Unrestricted Revenue (A.1 + A.2)	55,399,552	53,381,571	54,663,610	56,625,127
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	51,879,766	51,183,904	54,476,934	54,818,216
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	421,154	748,305	3,447,424	5,073,123
B.3	Total Unrestricted Expenditures (B.1 + B.2)	52,300,920	51,932,209	57,924,358	59,891,339
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	3,098,632	1,449,362	-3,260,748	-3,265,212
D. Fund Balance, Beginning					
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	5,260,574	8,359,206	9,808,568	6,547,820
E.	Fund Balance, Ending (C. + D.2)	8,359,206	9,808,568	6,547,820	3,281,608
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	16%	18.9%	11.3%	5.5%

II. Annualized Attendance FTES:

Line	Description	2016-16	2016-17	2017-18	2018-2019
G.1	Annualized FTES (excluding apprentice and non-resident)	8,313	7,112	8,436	7,353

III. Total General Fund Cash Balance (Unrestricted and Restricted)

Line	Description	As of the specified quarter ended for each fiscal year			
		2016-16	2016-17	2017-18	2018-2019
H.1	Cash, excluding borrowed funds		11,341,997	15,315,691	13,872,833
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1 + H.2)	16,591,919	11,341,997	15,315,691	13,872,833

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	55,881,648	56,416,686	31,474,623	55.8%
I.2	Other Financing Sources (Object 8900)	208,441	208,441	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	56,090,089	56,625,127	31,474,623	55.6%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	54,285,428	54,818,216	26,042,496	47.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	5,070,873	5,073,123	28,040	0.6%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	59,356,301	59,891,339	26,070,536	43.5%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-3,266,212	-3,266,212	5,404,087	
L.	Adjusted Fund Balance, Beginning	6,547,820	6,547,820	6,547,820	
L.1	Fund Balance, Ending (C. + L.2)	3,281,608	3,281,608	11,951,907	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	5.5%	5.5%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified		
			Permanent	Temporary			
	Total Cost Increase	%	Total Cost Increase	%	Total Cost Increase	%	Total Cost Increase
a. SALARIES:							
Year 1:							
Year 2:							
Year 3:							
b. BENEFITS:							
Year 1:							
Year 2:							
Year 3:							

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO
Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.) The District continues to be challenged by decreasing enrollments, increas