

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2016-2017

Quarter Ended: (Q4) Jun 30, 2017

District: (640) SAN LUIS OBISPO

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Dan Troy

CBO Phone: 805-546-3120

CBO Signature:

Date Signed:

  
8/16/17

District Contact Person

Name: Chris Green

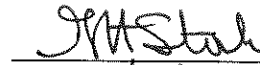
Title: Director, Fiscal Services

Telephone: 805-546-3902

Chief Executive Officer Name: Gilbert H. Stork

CEO Signature:

Date Signed:

  
8/16/2017

Fax: 805-546-3133

E-Mail: cgreen@cuesta.edu

Electronic Cert Date: 08/16/2017

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
Christine Atalg (916)327-5772 [atalg@cccoco.edu](mailto:atalg@cccoco.edu) or Tracy Britten (916)324-9794 [tbritten@cccoco.edu](mailto:tbritten@cccoco.edu)  
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Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2016-2017

Quarter Ended: (Q4) Jun 30, 2017

District: (640) SAN LUIS OBISPO

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2013-14	Actual 2014-15	Actual 2016-16	Projected 2016-2017
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	47,746,863	48,465,291	55,382,266	53,233,360
A.2	Other Financing Sources (Object 8900)	9,933	17,472	17,286	148,211
A.3	Total Unrestricted Revenue (A.1 + A.2)	47,756,796	48,482,763	55,399,552	53,381,571
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	45,565,819	47,500,674	51,879,766	51,183,904
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,644,659	1,635,358	421,154	748,305
B.3	Total Unrestricted Expenditures (B.1 + B.2)	47,210,478	49,136,032	52,300,920	51,932,209
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	546,318	-653,269	3,098,632	1,449,362
D.	Fund Balance, Beginning	5,367,525	5,913,843	5,260,574	8,359,206
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	5,367,525	5,913,843	5,260,574	8,359,206
E.	Fund Balance, Ending (C. + D.2)	5,913,843	5,260,574	8,359,206	9,808,568
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	12.5%	10.7%	16%	18.9%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	8,372	7,075	8,313	7,112
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Description	As of the specified quarter ended for each fiscal year			
		2013-14	2014-15	2016-16	2016-2017
H.1	Cash, excluding borrowed funds		7,940,490	9,077,591	15,393,368
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	4,842,229	7,940,490	9,077,591	15,393,368

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	52,239,440	53,233,360	53,233,360	100%
I.2	Other Financing Sources (Object 8900)	0	148,211	148,211	100%
I.3	Total Unrestricted Revenue (I.1 + I.2)	52,239,440	53,381,571	53,381,571	100%
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	53,060,416	53,899,752	51,183,904	95%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,621,451	3,924,246	748,305	19.1%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	56,681,867	57,823,998	51,932,209	89.8%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-4,442,427	-4,442,427	1,449,362	
L.	Adjusted Fund Balance, Beginning	8,359,206	8,359,206	8,359,206	
L.1	Fund Balance, Ending (C. + L.2)	3,916,779	3,916,779	9,808,568	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	6.9%	6.8%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
			Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>								
Year 1: 2016-17	211,200						198,800	
Year 2:								
Year 3:								
<b>b. BENEFITS:</b>								
Year 1:								
Year 2: 2017-18	75,837						141,664	
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.  
 The District intends to fund the salary and benefit increases with General fund revenues.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? NO  
This year? NO  
Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.) The District continues to be challenged by decreasing enrollments and increasing STRS/PERS costs.