

Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2015-2016

Quarter Ended: (Q4) Jun 30, 2016

District: (640) SAN LUIS OBISPO

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	46,039,925	47,746,863	48,465,291	55,382,266
A.2	Other Financing Sources (Object 8900)	14,317	9,933	17,472	17,286
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	46,054,242	47,756,796	48,482,763	55,399,552
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	44,967,311	45,565,819	47,500,674	51,879,766
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,620,897	1,644,659	1,635,358	421,154
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	46,588,208	47,210,478	49,136,032	52,300,920
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	-533,966	546,318	-653,269	3,098,632
D.	<b>Fund Balance, Beginning</b>	5,901,491	5,367,525	5,913,843	5,260,574
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	5,901,491	5,367,525	5,913,843	5,260,574
E.	<b>Fund Balance, Ending (C. + D.2)</b>	5,367,525	5,913,843	5,260,574	8,359,206
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	11.5%	12.5%	10.7%	16%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	7,946	8,372	7,075	8,313
-----	---	-------	-------	-------	-------

**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Description	As of the specified quarter ended for each fiscal year			
		2012-13	2013-14	2014-15	2015-2016
H.1	Cash, excluding borrowed funds		4,842,229	7,940,490	9,077,591
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	12,087,076	4,842,229	7,940,490	9,077,591

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	52,546,316	55,382,266	55,382,266	100%
I.2	Other Financing Sources (Object 8900)	0	17,286	17,286	100%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	52,546,316	55,399,552	55,399,552	100%
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	49,497,536	53,110,017	51,879,766	97.7%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,654,160	3,894,915	421,154	10.8%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	54,151,696	57,004,932	52,300,920	91.7%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	-1,605,380	-1,605,380	3,098,632	
L.	Adjusted Fund Balance, Beginning	5,260,574	5,260,574	5,260,574	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	3,655,194	3,655,194	8,359,206	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	6.7%	6.4%		

**V. Has the district settled any employee contracts during this quarter?**

YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
<b>a. SALARIES:</b>								
Year 1: 2015-16			900,900		485,100		469,000	
Year 2:								
Year 3:								
<b>b. BENEFITS:</b>								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

**c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.**

The District intends to fund the salary increases with COLA and other General Fund revenues.

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?**

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?  
Next year?

NO  
YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.) The District continues to be challenged by decreasing enrollment.