

**MULTI-YEAR BUDGET PROJECTIONS**  
**UNRESTRICTED GENERAL FUND**  
**3.26% COLA 2019-20**  
**3.0% COLA 2020-21 & 2.8% COLA 2021-22**  
**2022-23 & 2023-24 APPORTIONMENT HELD FLAT PENDING SFCC CHANGES**

	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
	Budget	Budget	Projection	Projection	Projection	Projection
<b>REVENUES</b>						
<b>Beginning Balance</b>	<b>\$6,547,820</b>	<b>\$7,523,624</b>	<b>\$7,470,415</b>	<b>\$8,194,007</b>	<b>\$9,713,475</b>	<b>\$10,515,427</b>
<b>Prior Year Apportionment</b>						
8100 TOTAL FEDERAL REVENUE	\$4,700	\$4,700	\$4,700	\$4,700	\$4,700	\$4,700
8600 TOTAL STATE REVENUE w/o General Apportionment	\$3,505,745	\$3,505,745	\$3,505,745	\$3,505,745	\$3,505,745	\$3,505,745
Unrestricted One-Time Payments						
8800 TOTAL LOCAL REVENUE w/o Property Tax and Enrollment Fees	\$1,955,184	\$1,717,037	\$1,717,037	\$1,717,037	\$1,717,037	\$1,717,037
General Apportionment + Prop Taxes + EPA + Enroll Fees	\$49,085,794	\$50,416,019	\$52,059,581	\$53,621,369	\$55,122,767	\$55,122,767
Growth (Decline)						
COLA	\$1,330,225	\$1,643,562	\$1,561,787	\$1,501,398	\$0	\$0
Full Time Faculty Hiring (18-19)	\$375,000	\$387,225	\$398,842	\$410,009	\$416,159	\$422,402
One-Time Allocation						
8900 Other Financing Sources	\$208,441	\$0	\$0	\$0	\$0	\$0
<b>TOTAL REVENUE</b>	<b>\$56,465,089</b>	<b>\$57,674,288</b>	<b>\$59,247,692</b>	<b>\$60,760,258</b>	<b>\$60,766,408</b>	<b>\$60,772,651</b>
TOTAL REVENUE AND BEGINNING BALANCE	\$63,012,909	\$65,197,912	\$66,718,108	\$68,954,265	\$70,479,883	\$71,288,078
<b>EXPENDITURES</b>						
Certificated (1000)	\$23,187,207	\$23,074,669	\$24,009,391	\$24,159,391	\$24,309,391	\$24,459,391
FY2018-19 CCFT Salary Increase	\$558,083					
FY2019-20 CCFT Large Lecture, Stipend Increases		\$55,461				
FY2019-20 CCFT Salary Increase		\$784,722				
Savings from PARS Early Retirement Program	-\$820,621					
Classified (2000)	\$11,437,275	\$11,902,583	\$12,365,624	\$12,465,624	\$12,565,624	\$12,665,624
FY2018-19 CCCUE Salary Increase	\$245,347					
FY2018-19 Managers Salary Increase	\$119,961					
FY2019-20 CCCUE Salary Increase		\$363,041				
FY2019-20 Managers Salary Increase		\$148,219				
3000 TOTAL STAFF BENEFITS	\$12,074,735	\$12,295,073	\$13,022,378	\$13,690,923	\$14,075,436	\$14,174,656
STRS/PERS Increases		\$424,925	\$668,545	\$384,513	\$99,220	\$86,818
CCFT Salary Increases	\$105,478	\$148,312				
CCFT Fringe Increase	\$20,202	\$20,202				
CCCUE Salary Increase	\$65,227	\$96,517				
Managers Salary Increase	\$29,431	\$35,404				
Managers Fringe Increase		\$1,945				
Payment to PARS Early Retirement Program	\$220,786	\$220,786	\$220,786	\$220,786	\$220,786	
4000 TOTAL SUPPLIES	\$626,927	\$626,927	\$626,927	\$626,927	\$626,927	\$626,927
5000 TOTAL OTHER OPERATING EXPENSES	\$7,319,804	\$7,393,002	\$7,466,932	\$7,541,601	\$7,617,017	\$7,693,188
6000 TOTAL CAPITAL EXPENDITURES	\$239,315	\$75,055	\$75,055	\$75,055	\$75,055	\$75,055
7000 TOTAL OTHER OUTGO**	\$408,048	\$400,356	\$400,356	\$400,356	\$375,000	\$375,000
<b>TOTAL EXPENDITURES</b>	<b>\$55,837,205</b>	<b>\$58,067,199</b>	<b>\$58,855,994</b>	<b>\$59,565,176</b>	<b>\$59,964,456</b>	<b>\$60,156,659</b>
TOTAL ENDING BALANCE	\$7,175,704	\$7,130,713	\$7,862,114	\$9,389,089	\$10,515,427	\$11,131,419
REQUIRED RESERVE	\$3,281,609	\$3,484,032	\$3,531,360	\$3,573,911	\$3,597,867	\$3,609,400
Projected Deficit Factor	-\$252,080	-\$260,298	-\$268,107	-\$275,614	-\$275,614	-\$275,614
Purchase Order and Budget Carryovers						
Projected unspent budget and benefits	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000
Escrowed Growth						
Contingency	\$4,242,015	\$3,986,383	\$4,662,647	\$6,139,564	\$7,241,946	\$7,846,406
PARS Post-Employment Benefits Trust (Fund 78)	\$3,203,500	\$3,331,640	\$3,464,906	\$3,603,502	\$3,747,642	\$3,897,548
PARS not included in Ending Balance						
<b>NET ENDING BALANCE</b>	<b>\$7,523,624</b>	<b>\$7,470,415</b>	<b>\$8,194,007</b>	<b>\$9,713,475</b>	<b>\$10,839,813</b>	<b>\$11,455,805</b>
TOTAL EXPENDITURES AND ENDING BALANCE	\$63,012,909	\$65,197,912	\$66,718,108	\$68,954,265	\$70,479,883	\$71,288,078