



ACCREDITING COMMISSION FOR COMMUNITY AND JUNIOR COLLEGES

WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

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Annual Fiscal Report
Reporting Year: 2015-2016
Final Submission
03/27/2017

Cuesta College
P.O. Box 8106
San Luis Obispo, CA 93403-8106

General Information

2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	San Luis Obispo County Community College District
3.	a. Name of College Chief Business Officer (CBO)	Dan Troy
	b. Title of College CBO	Assistant Superintendent/Vice President Administrative Services
	c. Phone number of College CBO	805-546-3120
	d. E-mail of College CBO	daniel_troy1@cuesta.edu
	e. Name of District/System/Parent Company CBO	Dan Troy
	f. Title of District/System/Parent Company CBO	Assistant Superintendent/Vice President Administrative Services
	g. Phone Number of District/System/Parent Company CBO	805-546-3120
	h. E-mail of District/System/Parent Company CBO	daniel_troy1@cuesta.edu

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 15/16	FY 14/15	FY 13/14
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 55,382,266	\$ 48,465,291	\$ 47,746,863
	b. Revenue from other sources (non-general fund)	\$ 17,286	\$ 17,472	\$ 9,933
5.	Net Beginning Balance (Using same fund as included in question 4)	\$ 5,260,574	\$ 5,913,843	\$ 5,367,525

Expenditures/Transfer

		FY 15/16	FY 14/15	FY 13/14
6.	a. Total annual general fund expenditures (Operating Expenditures matching the same fund as included in question 4)	\$ 52,300,920	\$ 49,136,032	\$ 47,210,478
	b. Salaries and benefits (General Fund)	\$ 44,183,492	\$ 39,523,962	\$ 38,425,973
	c. Other expenditures/outgo (difference between 6a and 6b)	\$ 8,117,428	\$ 9,612,070	\$ 8,784,505

Liabilities

7.	Did the institution borrow funds for cash flow purposes?	Yes	Yes	Yes
8.	Total Local Borrowing	FY 15/16	FY 14/15	FY 13/14
	a. Short Term Borrowing (TRANS, etc)	\$ 3,595,000	\$ 3,625,000	\$ 4,220,000
	b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	\$ 7,730,000	\$ 8,171,154	\$ 19,852,308
9.		FY 15/16	FY 14/15	FY 13/14

a.	Did the institution issue long-term debt instruments during the fiscal year noted?	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b.	What type(s)	GO Bond		
c.	Total amount	\$ 0	\$ 75,000,000	\$ 0
		FY 15/16	FY 14/15	FY 13/14
10.	Debt Service Payments (General Fund/Operations)	\$ 811,166	\$ 2,202,009	\$ 1,673,996

Other Post Employment

	FY 15/16	FY 14/15	FY 13/14	
a.	Actuarial Accrued Liability (AAL) for OPEB:	\$ 417,031	\$ 686,145	\$ 686,145
b.	Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 417,031	\$ 686,145	\$ 686,145
c.	Funded Ratio (Actuarial Value of plan Assets/AAL)	0 %	0 %	0 %
d.	UAAL as Percentage of Covered Payroll	1 %	2 %	2 %
e.	Annual Required Contribution (ARC)	\$ 70,652	\$ 109,517	\$ 109,742
f.	Amount of annual contribution to ARC	\$ 31,721	\$ 44,184	\$ 40,104

12. Date of most recent OPEB Actuarial Report (mm/dd/yyyy): **05/18/2016**

13. a. Has an irrevocable trust been established for OPEB liabilities? **No**

	FY 15/16	FY 14/15	FY 13/14	
b.	Deposit into Irrevocable OPEB Reserve/Trust	\$ 0	\$ 0	\$ 0
c.	Deposit into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 0

Cash Position

	FY 15/16	FY 14/15	FY 13/14	
14.	Cash Balance (Unencumbered cash): Unrestricted General Fund	\$ 6,536,656	\$ 6,222,708	\$ 3,348,642
15.	Does the institution prepare cash flow projections during the year?	<input checked="" type="checkbox"/> Yes	<input checked="" type="checkbox"/> Yes	<input checked="" type="checkbox"/> Yes

Annual Audit Information

	FY 15/16	FY 14/15	FY 13/14	
16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	01/17/2017	02/11/2016	02/05/2015
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:	<p>Section 424 - State General Apportionment Funding System. Daily contact hours were overstated by 272.02 hours due to actual class times did not match times on FTES report. Positive attendance - non credit hours were overstated by 1,440.58 hours due to class tutor hours being claimed for one class and incorrectly calculating contact hours on another class. These issued were identified and corrected on the recal apporportionment report.</p>		
	FY 15/16	None Reported		
	FY 14/15	None Reported		
	FY 13/14	None Reported		

Other Information

	FY 15/16	FY 14/15	FY 13/14
18.			

<p>a. Budgeted Full Time Equivalent Students (FTES) (Annual Target):</p> <p>b. Actual Full Time Equivalent Students (FTES):</p> <p>c. Funded FTES:</p>	<table border="1"> <tr> <td>8,220</td> <td>8,372</td> <td>8,372</td> </tr> <tr> <td>8,320</td> <td>7,076</td> <td>8,380</td> </tr> <tr> <td>8,320</td> <td>8,380</td> <td>8,380</td> </tr> </table>	8,220	8,372	8,372	8,320	7,076	8,380	8,320	8,380	8,380
8,220	8,372	8,372								
8,320	7,076	8,380								
8,320	8,380	8,380								
<p>19. Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:</p>	<table border="1"> <tr> <td>FY 15/16</td> <td>FY 14/15</td> <td>FY 13/14</td> </tr> <tr> <td>0 %</td> <td>0 %</td> <td>0 %</td> </tr> </table>	FY 15/16	FY 14/15	FY 13/14	0 %	0 %	0 %			
FY 15/16	FY 14/15	FY 13/14								
0 %	0 %	0 %								
<p>20. During the reporting period, did the institution settle any contracts with employee bargaining units?</p> <p>a. <input type="checkbox"/> Yes</p> <p>b. Did any negotiations remain open? <input type="checkbox"/> No</p> <p>c. Describe significant fiscal impacts:</p> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;"> <p>Faculty received a 5% on-going and 2% one-time salary increase. Classified received a 4% on-going and 1.8% one-time salary increase. The management/confidential group received a 3.02% on-going and 1.5% one-time salary increase. The Vice Presidents received a 1.02% on-going and 1.5% one-time salary increase. The President received a 1% on-going salary increase. The total for all increases was \$1,679,493 on-going and \$853,600 one-time.</p> </div>										
<p>21. Pell FSEOG FWS DIRECT PLUS</p> <p>a. Federal Financial Aid programs in which the College participates (check all that apply):</p> <p>b. Changes in Federal Financial Aid Program Participation: Programs that have been DELETED:</p> <div style="border: 1px solid black; height: 20px; margin-bottom: 5px;"></div> <p>Programs that have been ADDED:</p> <div style="border: 1px solid black; height: 20px; margin-bottom: 5px;"></div>										
<p>22. College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)</p>	<table border="1"> <tr> <td>Cohort Year 12/13</td> <td>Cohort Year 11/12</td> <td>Cohort Year 10/11</td> </tr> <tr> <td>9 %</td> <td>11 %</td> <td>11 %</td> </tr> </table>	Cohort Year 12/13	Cohort Year 11/12	Cohort Year 10/11	9 %	11 %	11 %			
Cohort Year 12/13	Cohort Year 11/12	Cohort Year 10/11								
9 %	11 %	11 %								
<p>23. Were there any executive or senior administration leadership changes at the institution during the fiscal year?</p> <p>Please describe the leadership change(s)</p> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;"> <p>Dan Troy, Assistant Superintendent/Vice President of Administrative Services started on April 25, 2016.</p> <p>Sandee McLaughlin, Assistant Superintendent/Vice President of Student Services retired on June 30, 2016.</p> </div>										

The data included in this report are certified as a complete and accurate representation of the reporting institution.

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