



Foundation

**Cuesta College Foundation
Executive Committee Meeting Minutes
Monday, Nov. 3, 2025 | 3 p.m.
Zoom Conference Call**

A. Call To Order

Foundation Board President Craig Darnell called the meeting to order at 3:01 p.m.

B. Roll Call: A quorum was present.

Board Members Present:	Board Members Absent:	Foundation Staff Present:
Jim Anderson Craig Darnell, <i>President</i> Jeff Darnton Janice Fong Wolf Grigger Jones Scott Lathrop Debbie Perrault Jill Stearns, Ph.D. Mary Strobridge	Stuart Campbell	Rick Camarillo Andrea Horvath Katie Osman

C. Approval of Agenda

Motion: Approve as presented. (Lathrop/Fong Wolf)

Result: Motion passed unanimously

D. Public Comment

None.

E. Approval of Minutes

Motion: Approve minutes from Sept. 1, 2025 (Jones/Lathrop)

Result: Motion passed unanimously.

F. Executive Reports

1. Foundation Board President

Craig reiterated that a consultant is being engaged to support the strategic



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plan. Executive committee members will receive a one-on-one Zoom invitation with George Boodrookas and are encouraged to respond promptly. Two in-person retreats are planned: one focused on vision and one on detailed planning, each lasting under two hours and being held in January and February. No action taken.

2. Superintendent/President

Dr. Stearns shared that Cuesta College is again eligible to apply for the 2027 Aspen Prize, recognizing the strong work underway at the College. She also expressed appreciation for Katie's leadership of the Foundation, noting her community engagement and behind-the-scenes work to strengthen policies, procedures, and long-term positioning. No action taken.

3. Board of Trustees

Mary Strobbridge reported a highly successful Cuesta Promise Day, during which 538 high school seniors from 15 San Luis Obispo County high schools were welcomed. She noted that students were curious, engaged, and enthusiastic throughout the event. No action taken.

4. Foundation Executive Director

Katie Osman thanked the Foundation team for their work on Promise Day. She reported increased CASE Fund requests tied to potential CalFresh disruptions and a strong need for additional donor support. She also noted the launch of a direct mail campaign, the relaunch of the newsletter and website, and Giving Tuesday coverage in the November newsletter. No action was taken.

G. Committee Chair Reports

1. Alumni Relations Committee (Fong Wolf)

Janice reported that the rescheduling of the new building's grand opening has pushed the Honored Alumni event into winter. To ensure proper recognition of the 2025 recipients, the 2026 Honored Alumni nomination period will move to May 4, with recognition in the fall.

2. Development Committee (Darnton)

A brief update on fundraising was provided, noting strong crowdfunding results and solid progress on the Annual Fund.



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3. Finance Committee (Campbell)

An update on investment performance was provided, with Rick presenting in Stuart's absence. The Foundation is maintaining its current position on private equity.

4. Nominating Committee (Lathrop)

Provided an update on planning for the upcoming nomination cycle and outlined the schedule for the year ahead.

H. Business Agenda

1. Scholarship Compliance Review

Craig Darnell provided a brief overview of compliance considerations and recommended actions related to scholarship eligibility requirements. No action taken.

2. Financial Report

Rick provided an update on Annual Fund giving and fiscal year-to-date financial performance. No action taken.

3. Proposal for Spring Event

Katie proposed hosting a spring fundraising event in honor of Clint and Connie Pearce, recognizing their more than 10 years of volunteer service to Cuesta, benefiting the Rodeo Club. Funds raised would support the Clint and Connie Pearce Endowment, ensuring long-term support for the Rodeo Club. No action taken as this will be brought to the full board.

I. Action Items

1. Review of the 2024-25 Audit

Rick presented a review of the 2024-25 Audit.

Motion: To forward the 2024-25 Audit to the full Board of Directors for review and action at its January 12, 2026 meeting.

Result: Motion passed unanimously.

2. Eric J. Olsen and Carol L. Olsen Revocable Trust Request

Craig presented a request for a voluntary reduction of the Foundation's



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distributive share.

Motion: Reject request as stated. (Darnton/Jones)

Result: Motion passed unanimously.

3. Personnel Update and FY26 Budget Revision

Katie and Rick presented a revision to the Foundation organizational chart and the FY26 budget.

Motion: Approve Personnel Update and FY26 Budget Revision (Lathrop/Jones)

Result: Motion passed unanimously.

Motion: Approve FY26 Budget Revision. (Boyer/Fong Wolf)

Result: Motion passed unanimously.

4. Non-Cash Gift Acceptance

Rick requested consideration for a proposed non-cash gift.

Motion: Approve the non-cash gift as presented. (Darnton/Strobridge)

Result: Motion passed unanimously.

J. Comments by Staff

None.

Adjournment

Meeting adjourned at 4:31 p.m.

Next Executive Committee Meeting Date: Monday, Jan. 12, 2026, on Zoom.