

**San Luis Obispo County
Community College District**



**Tentative Budget
2020-2021**

San Luis Obispo County Community College District Vision, Mission, and Values

College Mission

Cuesta College is an inclusive institution that inspires a diverse student population to achieve their educational goals.

We effectively support students in their efforts to improve foundational skills, earn certificates or associate degrees, transfer to four-year institutions, and advance in the workforce.

Through innovative and challenging learning opportunities, Cuesta College enhances lives by promoting cultural, intellectual, personal, and professional growth. We prepare students to become engaged citizens in our increasingly complex communities and world.

Vision

Cuesta College is dedicated to accessible, high-quality education for the support and enhancement of student success, professional development, and the community we serve.

Values

Access - Success - Excellence

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Annual Budget Process

The budget development process begins with the development of budget assumptions, which guide the allocation of resources. From February through April, budget assumptions are developed for the next Fiscal Year. The Planning and Budget Committee reviews budget assumptions in May to be used to develop the budget for the next Fiscal Year.

Information from a variety of sources is considered in the development of the budget including:

- Institutional Goals and Institutional Objectives;
- Priorities identified through the Institutional Program Planning and Review process;
- Mandates from external agencies; and
- Status of long-term obligations.

During early spring, Units identify and prioritize needs for staffing, facilities, services, and equipment. These unit-level requests for resources are submitted on the Annual Program Planning Worksheet as part of the Institutional Program Planning and Review process. High-priority needs will be funded at the unit level if possible. The Annual Program Planning Worksheets are combined at the Cluster level and are once again prioritized. High-priority needs will be funded at the Cluster level if possible. Beginning with the 2017-18 budget development process, the Planning and Budget Committee approved a process where the Superintendent/President and Vice Presidents identify budget priorities of an institution-wide nature.

The Planning and Budget Committee determines the number of one-time requests that each Cluster may present during the One-time Institutional Prioritization Process. All Clusters submit their list of unfunded, prioritized needs to the Planning and Budget Committee each March. In the Fall, the Planning and Budget Committee will recommend that unencumbered funds from the previous Fiscal Year be used to fund the prioritized list or recommend that the unencumbered funds be saved for contingencies.

The Planning and Budget Committee determines the number of requests that each Cluster may present for the Ongoing Institutional Prioritization Process. All Clusters submit their list of prioritized ongoing needs to the Planning and Budget Committee each March. In order to fund these ongoing requests, the Planning and Budget Committee may recommend that new funding sources be used (if available) or that the administration identify current funding sources in order to remain revenue neutral.

The Planning and Budget Committee receives a prioritized list of technology needs from the Technology Committee. The Planning and Budget Committee then determines which Technology needs will be funded from the Technology line item in the budget using the Technology Prioritization Process.

All prioritized requests will be aggregated into a final Prioritized Institutional List to indicate relative needs for One-time and Ongoing requests.

The Planning and Budget Committee establishes the number of requests that each cluster may present during its meeting in March. After that time, Cluster managers are informed about the maximum number of requests to present. They will also be given a Prioritization Form to fill out

for each request. This form will be used by the co-chairs to complete a Resource Allocation Rubric for each request. Using a 70-point scale, this rubric weighs each request based on the following criteria:

1. The contribution this proposal will make toward the achievement of Institutional Goals and/or Institutional Objectives;
2. An outcome based on the measurement of student learning outcomes or administrative services outcomes;
3. Data in the Institutional Program Planning and Review;
4. List of recommended priorities from each Unit and Cluster; and
5. Health or safety concerns;

Once this process is complete, Cluster managers will present a narrative to the Planning and Budget Committee for subjective ranking. The Planning and Budget Committee will receive the ranking generated from the co-chairs' use of the Resource Allocation Rubric on the Subjective Ranking Form. To determine the final order, the points from the Resource Allocation Rubric will be combined with the Subjective Ranking, weighting them equally. The results of this process are presented to the Planning and Budget Committee on or before the following Planning and Budget Committee meeting. The process will be assessed annually.

ASSUMPTIONS FOR DEVELOPING 2020-2021 BUDGET
(As reviewed by the Planning and Budget Committee on 5/19/2020)

The district's budget will:

- Be balanced
- State Aid will be reduced by 8% or \$4,163,407. State General Apportionment will be reduced to \$0 and the remaining amount will be taken from State Categorical Programs.
- Reflect the 2020-2021 State Budget
 - Recognize any increase/decrease in state funding
 - Increase in Base Allocation \$0
 - Deferred Maintenance & Instructional Equipment \$0
 - Include an escrow account for predicted budget short/falls, i.e. property tax, RDA funding, student fees, restoration
 - Part-Time Faculty Compensation & Office Hours Funding reduced from \$207,813 to \$148,574
 - Recognize a COLA of 0%
 - Recognize a deficit factor of 0.5%
 - Reflect any changes to the funding formula approved by the State
- Incorporate the assumptions of the Five-Year Budget Projections
- Carry over FY2019-2020 balances as recommended by the Planning and Budget Committee
- Recognize changes in ongoing -, 2000, and 3000 (salaries and benefits) due to Step, Column and other movement
 - Recognize change in PERS rate from 19.721% to 20.70%
 - Recognize change in STRS rate from 17.13% to 16.15%
 - Recognize change in Worker's Compensation Insurance premium from 1.09% to 1.32%
 - Assume an inflationary factor of 1.0 % for Operational Expenses (5000)
 - Budget current ongoing district obligations that have not been previously budgeted
 - Increase required level of match by the district for categorical programs when required
 - Increase the district match for categorical programs by the proportionate amount of any salary increases approved for employee groups
 - Budget for long-term obligations
 - Recognize the annual payment for the separation incentive program
 - Recognize any investment income from the PARS pension stabilization fund
- Recognize Legal, Financial and Statutory Requirements

The district will develop a budget that:

 - maintains a reserve of at least a six percent (6%) of unrestricted general fund expenditures;
 - meets the fifty percent (50%) law, i.e., at least 50% of the current expense of education is allocated to instructional salary and benefits;
 - provides for staffing levels required by the Board of Governors in relation to Title 5, Chapter 4, Subchapter 3, Articles 1, 2, and 3 that maintain compliance with the Full-time Faculty Hiring Obligation Number; Fall 2019 was 56.3% FT to 43.7% PT;

- includes reasonable provisions to cover all known or projected liabilities to the district (e.g., accumulated vacation, sick leave, etc.); and
- meets all statutory and legally mandated income /expenditure requirements
- Comply with the Education Protection Account (EPA) requirements for Prop 55 funds designated for instructional salaries
- Not exceed appropriations limit as calculated on the Gann Limit Worksheet

2020-2021 BUDGET CRITERIA

(As reviewed by the Planning and Budget Committee on 5/19/2020)

The purpose of the district's budget is to provide:

- Students with a high-quality, learning-centered education
- The resources and support needed to deliver effective instruction
- The resources and support to facilitate the teaching-learning process
- The means to manage the district in an efficient and cost-effective way

The criteria listed below will be used in developing the budget:

- Institutional Goals and Objectives
- Institutional Achievement Standards
- Priorities identified through the Institutional Program Planning and Review process
- Mandates from external agencies
- Long-term obligations
- Learning Outcomes (student, institutional, administrative)
- Guiding Principles for Budget Reductions due to Budget Shortfall
- Legal, financial or statutory requirements
- Procedural Guidelines

1. Institutional Goals and Objectives & Institutional Achievement Standards

The district provides direct links between resource allocations and planning:

- The Institutional Program Planning and Review process includes the requirement that units address how they contribute to the achievement of Institutional Goals and/or Institutional Objectives and Institutional Achievement Standards.
- Requests for funding are prioritized by the Planning and Budget Committee using a rubric that gives higher scores to proposals that will contribute to the achievement of the Institutional Goals and Institutional Objectives.
- The district has established an Institutional Objectives Account. These funds are allocated based on the extent to which the funding will contribute to the achievement of an Institutional Objective.

2. Priorities identified through the Institutional Program Planning and Review process

The Planning and Budget Committee uses the Resource Allocation Rubric to develop a recommendation of institutional priorities. The rubric weighs each request based on what extent the request is justified by:

- The contribution the proposed item will make toward the achievement of Institutional Goals and/or Institutional Objectives
- An outcome based on the measurement of learning outcomes (student, institutional, administrative)
- Data in the Institutional Program Planning and Review
- Health or safety concerns

3. Mandates from external agencies

The district will develop a budget that covers mandates from external agencies.

4. Long-term obligations

The district will develop a budget that covers long-term debt obligations.

5. Learning Outcomes (student, institutional, administrative)

6. Guiding Principles when addressing Budget Reductions due to Potential Budget Shortfalls (as adopted by Planning and Budget)

- Protect as much as possible of the core curriculum, programs and services needed to fulfill the mission for the district and California Community Colleges.
- Maintain student access and service throughout the district as much as possible.
- Reduce, combine, suspend, or eliminate services, programs, positions, or other costs farthest from students, instruction, and the support needed for student success.
- Stay flexible, plan for contingencies, and recognize that decisions at the state level may not be made in a timely manner, acknowledging that all units must work together as a college.
- Communicate civilly; gather facts, weigh options, listen, and deliberate together when difficult choices have to be made.
- Any plan would go through the governance process.

7. Legal, Financial and Statutory Requirements

The district will develop a budget that:

- Achieves and maintains a reserve of at least six percent (6%) of unrestricted general fund expenditures
- Meets the fifty percent (50%) law, i.e., at least 50% of the current expense of education is allocated to instructional salary and benefits
- Provides for staffing levels required by the Board of Governors in relation to Title 5, Chapter 4, Subchapter 3, Articles 1, 2, and 3 that maintain compliance with the Full-time Faculty Hiring Obligation Number.
- Includes reasonable provisions to cover all known or projected liabilities to the district (e.g., accumulated vacation, sick leave, etc.)
- Meets all statutory and legally mandated income/expenditure requirements.

8. Procedural Guidelines

The district will develop a budget that:

- Is balanced
- Is based on planning that reflects both current and long-term district needs
- Makes steady progress toward correcting actual or anticipated structural budget issues (e.g. declining revenue, rising costs, lack of ongoing dollars to cover ongoing expenses, etc.)
- Has had campus community involvement and consideration during preparation
- Includes all contractually negotiated costs and expenses
- Reflects the state's economy
- Includes all known and projected increases in fixed costs; identifies significant but unfunded items not included in the budget
- Highlights usual items and/or provides information on substantive changes from previous budgets
- Eliminates the structural deficit annually by projecting the trends of the increases to the 3000 account on a three-year basis, minimally, and including this projection as a budget assumption in the development of each year's annual budget. The rate of increase of the

3000s and the subsequent projected costs should be budgeted into each year's annual budget accordingly

- Considers restructuring any long-term debt to minimize annual fiscal impact.

2020-21 STATE BUDGET

State Budget Overview

On May 14th, Governor Newsom released his May Revision. As much of the state's and nation's economy had been shut down since March due to the COVID-19 outbreak, it was not surprising to see that the state's fiscal condition had significantly worsened since the initial budget proposal in January. The numbers released by the Department painted a dire picture: An economy expected to retract by 5% during 2020; a state unemployment rate projected to reach as high as 24.5%; a decline of 9% in personal income. In most ways, these economic numbers were worse than what the state experienced during the Great Recession.

The negative economic factors had a corresponding impact on the state's revenues. Significant declines in income, sales, and corporate tax revenues led to an estimated reduction of \$41 billion in state revenues through the 2020-21 fiscal year. Combined with increased expenditures in health care and other areas related to the pandemic, the Governor identified the total budget problem at \$54.1 billion. Further, the Department of Finance expects the pandemic's impact on state finances will be a multiyear problem – their forecast projects state revenues even in 2023-24 would remain below the level of the 2018-19 budget. To address this problem, Governor Newsom proposed deep expenditure reductions across most areas of the budget, including education. The Governor, though, included a positive trigger that would restore specified funding to education and other areas should new federal stimulus funds be allocated to the state by October 1.

The Legislature preferred to take a very different approach. Rather than restore funds should federal funds materialize later in the year, they preferred to assume those funds in the initial budget. An initial agreement reached between the two houses would have funded increases for education, including a 2.31% COLA, and deferred funding to 2021-22 in the absence of new federal stimulus.

On June 22, the Governor and Legislature announced that they had reached an agreement on the 2020-21 Budget. While the Legislature didn't get all of the new funding they had sought, the Governor agreed to ease back on immediate reductions and fund a more or less flat budget for K14 education that would be supported by massive deferrals into the 2021-22 fiscal year. If federal stimulus materializes, a portion of the deferrals would be rolled back. Thus, the two sides compromised on total funding, the Governor got his way on the trigger approach, and the Legislature managed to preserve certain programs through deferred payments.

The key question raised by the budget agreement is whether or not the economy can support its assumptions. The state is working with incomplete economic data in a volatile economic period. It's not clear that there will be another round of federal stimulus or that it will be substantial and flexible enough to support the budget agreement. Also, the depth and duration of the pandemic remains unknown. While many businesses have begun to reopen, the state has also seen a significant uptick in reported COVID-19 cases and hospitalizations over the last several weeks. It's possible that an economic recovery from the depths of March and April may not come as rapidly as hoped. Some state leaders have already suggested that there may be a need to revise the budget at least once during the year as circumstances become clearer.

Education Funding

The compromise budget agreement included winners in some areas relative to the Governor's May Revision, but also some losers. Big losers in the agreement were UC and CSU, who are being reduced by a combined \$970 million in 2020-21. There is legislative intent to restore some or all of these funds should Federal stimulus be authorized, but those segments will need to prepare for reductions and/or fee increases to make up the difference in the meantime.

The 2020-21 Proposition 98 minimum guarantee saw a dramatic drop from an estimated \$84 billion as of January to \$70.5 billion in the final budget agreement. Given losses of this magnitude, one would normally expect more direct reductions to be enacted in the budget, but the Legislature insisted on mitigating reductions in favor of massive deferrals.

For community colleges, the year-over-year budget includes very few changes, but it does come with some significant risks. Key features include:

- No COLA or growth funding
- Extends the SCFF hold harmless by two years through the 2023-24 fiscal year
- Allows Calbright College to survive, though with funding reduced by \$40 million in one-time dollars and \$5 million in ongoing support
- Provides \$10 million for immigrant legal services
- Provides \$120 million in one-time resources for a block grant intended to support local responses to COVID-19 related student, educational, and technology needs
- Reduces anticipated employer contribution costs to CalPERS and CalSTRS by approximately 2% each for the 2020-21 and 2021-22 fiscal years
- Adjusts the 50% Law to accommodate expenditures related to COVID-19
- Limits the ability of districts to layoff personnel within certain classifications

As noted, the agreement avoids immediate reductions through a major deferral of funding payments into subsequent budget years. Community Colleges will have \$332 million deferred from 2019-20 to 2020-21, and \$1.453 billion deferred from 2020-21 until 2021-22. If Federal stimulus materializes, as much as \$791.1 million of the deferral would be paid down.

Challenges Ahead

With so much uncertainty clouding the horizon, the district will need to operate cautiously. While revenues for 2020-21 are essentially flat – a much better outcome than Governor Newsom proposed at the May Revision – the state revenue picture has not improved. Indeed, the budget agreement is based on deferring funds into a future year that may be no better than 2020-21. Given the Department of Finance's forecast that revenues will not fully recover for several years, it is possible that colleges will not see COLAs or other significant funding increases in the near future. If state funding remains flat (or decreases), the district could fall into basic aid status in the near future.

To maintain balanced budgets, the district will need to address the following:

- Restrain expenditures and explore alternative revenues beyond state resources
- Manage FTES

- Be prepared for the spike in pension costs in 2022-23 once the state's mitigation ends
- Be prepared for revenue losses related to online instruction (e.g., lost parking fees)
- Provide COVID-19-related supplies, including masks, sanitizer, and cleaning supplies
- Maintain a prudent reserve and contingency funds
- Account for increases in technology costs and other service needs

District Revenue and the Student-Centered Funding Formula

Apportionment is the district's primary source of General Fund revenue. Through the 2017-18 fiscal year, community colleges were funded under what was known as the SB 361 model. Each district received a base allocation grant for each college (amounts vary depending on the number of FTES) and state-approved centers within the district, but generated the majority of its general apportionment through the amount of FTES served (one rate for credit and enhanced noncredit and a lower rate for noncredit instruction). Since colleges earned additional funding primarily through increasing FTES, SB 361 was considered a growth model.

The 2018 Budget Act and corresponding trailer legislation enacted the Student-Centered Funding Formula (SCFF). The SCFF moves colleges away from a pure growth model to one based more on performance and student equity. Under the SCFF, approximately 70% of the system's general apportionment funding will be based on FTES, with 10% based on various student success metrics (e.g., number of degree completions, transfers, certificates, success in transfer-level math and English courses, etc.) and 20% for a supplemental grant based on the number of disadvantaged students (Pell grant recipients, Promise grant recipients, and AB 540 students). Certain FTES (non-credit/CDCP, special admits, incarcerated) are excluded from the SCFF calculation and are funded as they were under the old model. Another notable difference from the old model is that FTES is calculated on a three-year average. Through the 2023-24 academic year, the state guarantees a transitional "hold harmless" period, which means that no district will be funded at less than its 2017-18 level of revenues as adjusted by the COLAs over that time. The district is projecting to be in hold harmless through 2023-24.

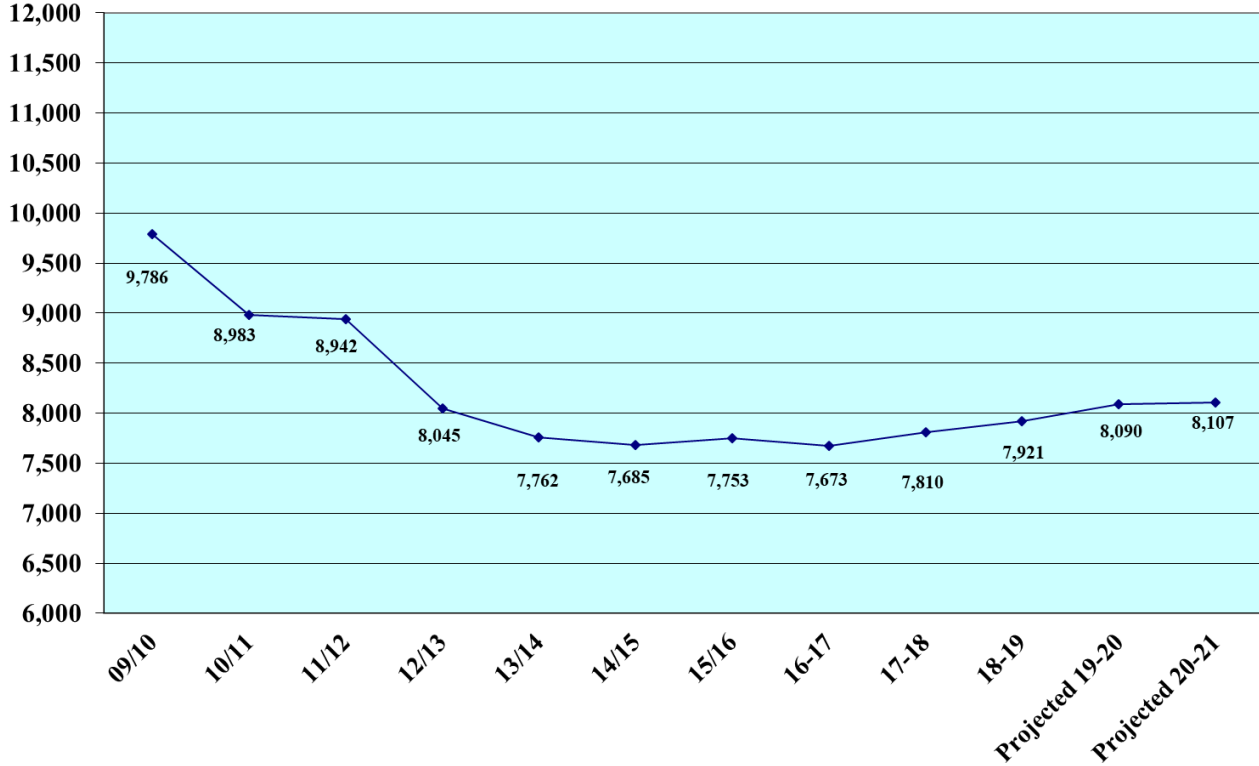
The SCFF presents challenges for the district. Firstly, the district's proportion of populations funded in the supplemental allocation are lower than the state average, so this allocation is not favorable to the district. Secondly, calculating FTES on a three-year average limits the benefit of summer shift. Thirdly, the long-term stability provision in the formula (after the hold harmless period ends) provides the previous year's revenue to the district unadjusted by COLA. The previous stability provision provided funds based on prior-year FTES adjusted by the current year COLA, so this is a significant change. Taking the latter two points together, it makes much less sense for the district to continue the practice of aggressive summer shifting.

State apportionment is made up of property taxes, enrollment fees, Education Protection Account (Prop 30) and general apportionment. The structure of the district's 2020-2021 general apportionment of approximately \$52 million is as follows:

\$46.2 million	Property tax (primarily paid in December and April)	88.8%
3.8 million	Enrollment fees	7.3%
2.0 million	Education Protection Account (paid quarterly)	3.9%
0.0 million	General Apportionment (paid per a monthly schedule)	0.0%
\$52.0 million		100.00%

The chart on the next page shows the number of FTES earned each academic year.

Full Time Equivalent Students (FTES) Actual Without Borrowing

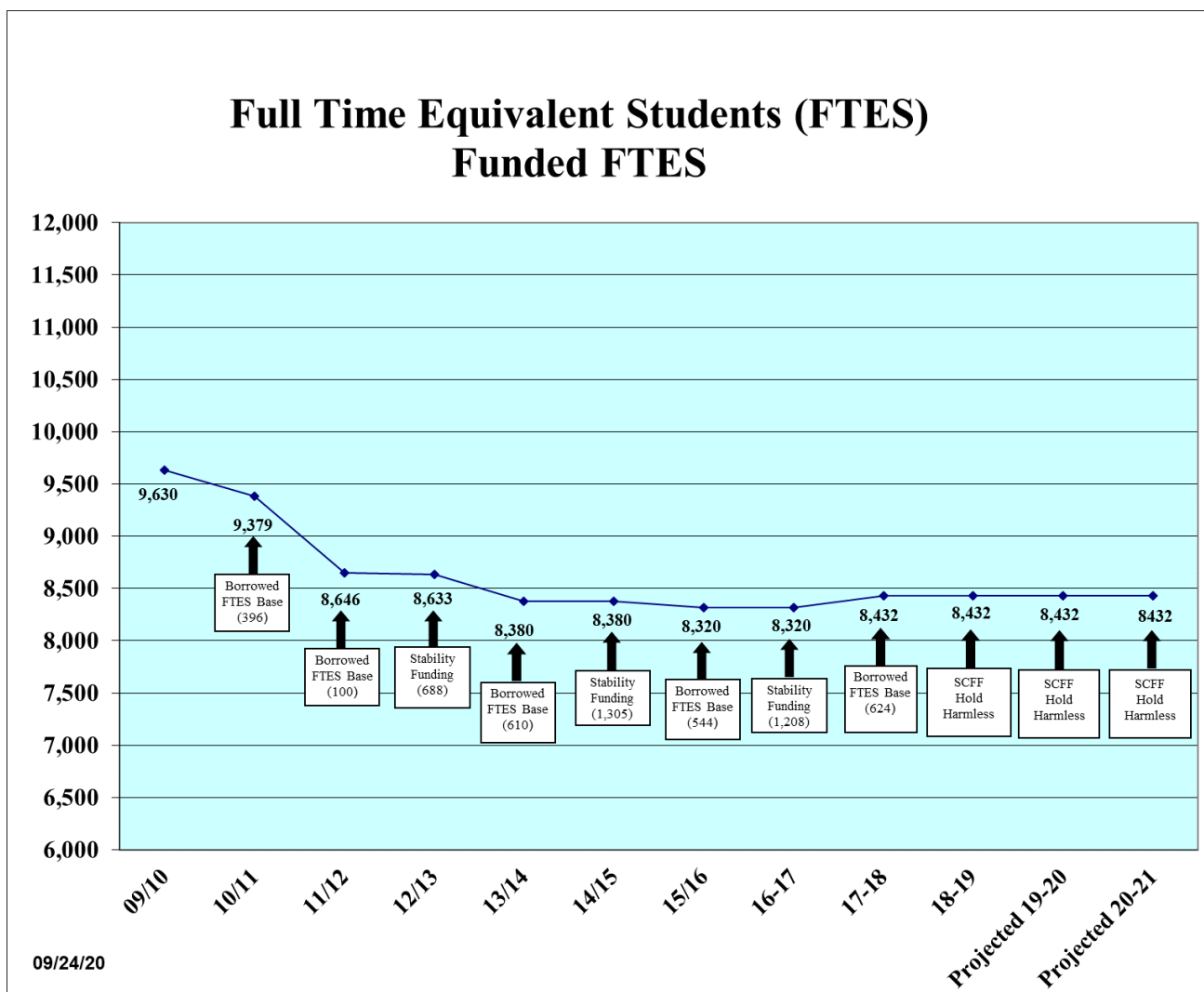


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The chart below shows the number of full-time equivalent students (FTES) as reported to the Chancellor’s Office. The district has been able to report FTES for credit summer courses that start in one fiscal year but end in the following fiscal year in the fiscal year of our choice. The old stability provisions provided that, if the district declined in a fiscal year, the district would be funded at the prior year level of FTES for one year as adjusted by the current year COLA.

The FTES figures under the SCFF is calculated on a three-year average (current year, prior year, and the year prior to that). As noted earlier, the three-year average reduces the benefit of shifting summer FTES as there is always at least one down year in the calculation. For the 2020-21 fiscal year, the district projects to be in hold harmless status. This means Cuesta College will be funded at least the same amount it was funded in 2017-18 as adjusted by the COLAs funded in the 2018-19 through 2020-21 years. So, while our reported FTES in 2020-21 won’t change the amount of apportionment received one way or another, strong FTES may benefit the district in future years due to the three-year average calculation.

This chart shows the number of funded FTES for recent years through 2020-21.



Each year the district sets the FTES targets for a five-year period. The Vice President of Administrative Services, Vice President of Academic Affairs, Vice President of Student Services and the Dean of Institutional Research constitute a workgroup that convenes to review, revise as needed, and recommend five-year FTES targets. The five-year period includes the current year and four additional years aligned with the five-year budget projections.

The district expects to be in hold harmless through the 2023-2024 fiscal year, thus our funding will be based on our 2017-2018 level of FTES. In subsequent years, funded FTES will be calculated based on a three-year rolling average. The district projects to lose about 260 FTES as a result of the three-year average calculation starting in 2024-2025.

The charts below show the FTES targets that were developed in Spring 2020.

Total FTES Targets					
Developed Spring 2020					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2018-19	219	3,761	3,392	8	7,380
2019-20	723	3,827	3,476	65	8,091
2020-21	759	3,883	3,457	8	8,107
2021-22	775	4,053	3,472	8	8,308
2022-23	782	4,124	3,514	8	8,427
2023-24	789	4,196	3,555	8	8,548

The Student-Centered Funding Formula applies to traditional credit FTES only. Noncredit, special admits, incarcerated students, and Career Development & College Preparation FTES are funded as they were under the old model. Therefore, projections were developed for each of those categories. The charts below show the total FTES targets for each category.

Traditional Credit FTES Targets					
Developed Spring 2020					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2018-19	1	3,069	2,936	8	6,014
2019-20	467	3,075	2,936	8	6,486
2020-21	480	3,227	2,995	8	6,710
2021-22	470	3,259	3,025	8	6,762
2022-23	470	3,292	3,056	8	6,825
2023-24	470	3,325	3,086	8	6,889

Traditional Noncredit FTES Targets					
Developed Spring 2020					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2018-19	28	141	123	0	292
2019-20	0	133	103	0	236
2020-21	28	50	123	0	201
2021-22	28	141	123	0	292
2022-23	28	141	123	0	292
2023-24	28	141	123	0	292

Credit Special Admits FTES Targets					
Developed Spring 2020					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2018-19	68	443	204	0	715
2019-20	110	516	230	0	856
2020-21	110	516	230	0	856
2021-22	116	542	204	0	861
2022-23	121	569	204	0	894
2023-24	127	597	204	0	929

Credit Incarcerated FTES Targets					
Developed Spring 2020					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2018-19	1	55	71	0	127
2019-20	33	43	39	0	115
2020-21	34	44	40	0	118
2021-22	35	45	41	0	121
2022-23	36	46	42	0	124
2023-24	36	47	43	0	127

Noncredit Incarcerated FTES Targets					
Developed Spring 2020					
Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2018-19	0	0	0.29	0	0.29
2019-20	0	0	0	0	0
2020-21	0	0	0	0	0
2021-22	0	0	0	0	0
2022-23	0	0	0	0	0
2023-24	0	0	0	0	0

Career Development & College Prep Noncredit FTES Targets

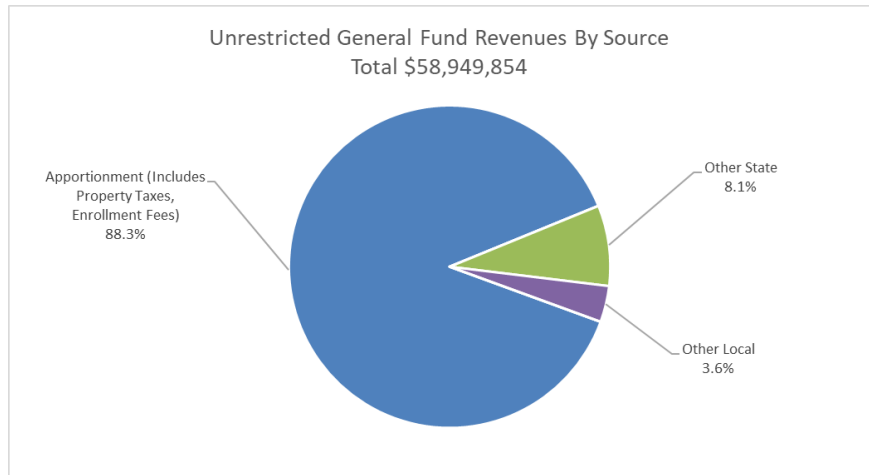
Developed Spring 2020

Year	Leading Summer	Fall	Spring	Trailing Summer	Total FTES
2018-19	121	53	59	0	233
2019-20	113	60	65	0	238
2020-21	107	46	69	0	222
2021-22	127	66	79	0	272
2022-23	127	76	89	0	292
2023-24	127	86	99	0	312

REVENUE

The district's unrestricted general fund revenues for 2020-2021 are estimated at \$58.9 million. Approximately 88.3% of the district's total revenue is directly from apportionment. The remaining 11.7% is from other sources (such as state lottery, interest, community program revenues, etc.), many of which are also based on FTES.

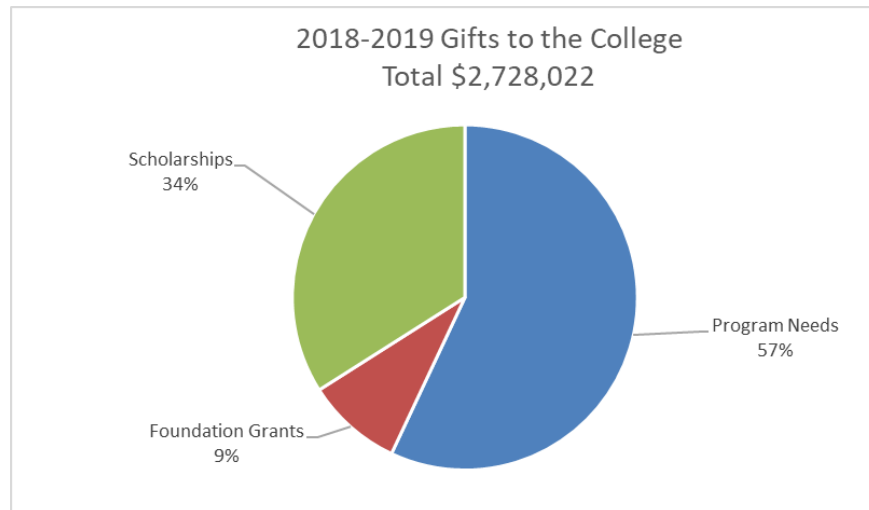
The chart below depicts the District's General Fund Unrestricted Revenues for 2020-2021:



Gifts Received from the Cuesta College Foundation

The Cuesta College Foundation provides essential financial support for the college's programs, services, scholarships, and capital campaigns.

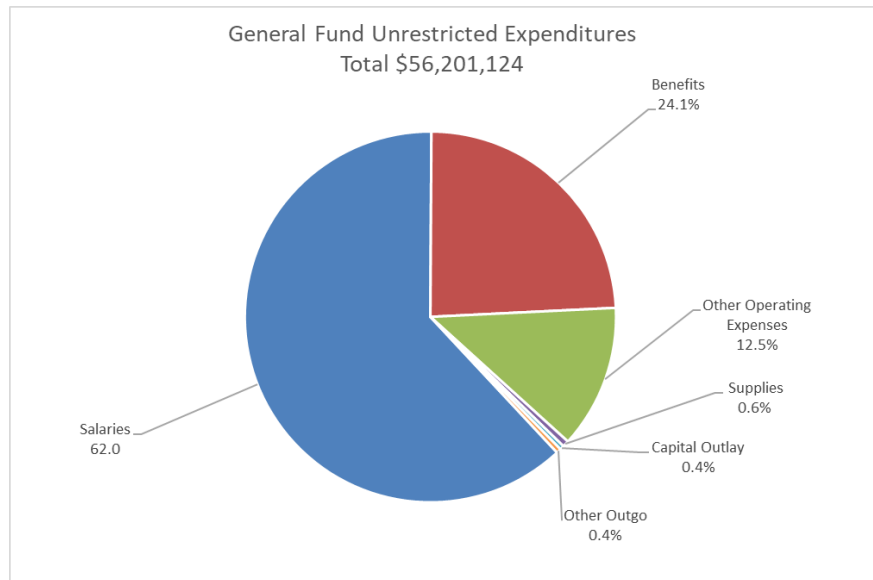
The chart below depicts the gifts the college received from of the Cuesta College Foundation.



EXPENDITURES

This budget incorporates the Budget Assumptions and the district's long-term obligations. As detailed in the chart below, 86.1% of the district's expenditures is committed to employee salaries and benefits.

The chart below depicts the District's General Fund Unrestricted Expenditures for 2020-2021:



CalPERS and CalSTRS

Among the most significant fiscal challenges the district has faced in recent years is absorbing the increased costs of CalPERS and CalSTRS contribution rates. In 2013-14, the PERS contribution rate was 11.44% and the STRS contribution rate was 8.25%. By 2024-25, these rates will grow to 26.5% and 19.1%, respectively, with further increases for CalPERS anticipated in subsequent years. From 2020-21 through 2024-25, we project increased costs of \$1,228,209 attributable to these rate increases. With modest COLAs and FTES growth projected over this time period, the district will need to budget carefully to fund these costs.

CalSTRS

The 2014-15 State budget approved annual increases to the CalSTRS employer rates from 2014-15 to 2020-21. After 2020-21, statute allows for annual adjustments up to 1%.

As referenced in the State Update section, the state is reducing employer contributions by approximately 2% in each of the 2020-21 and 2021-22 fiscal years to help districts manage difficult fiscal times. The district's required contribution to CalSTRS will be 16.15% for 2020-21 and 2021-22, but we will face higher costs in subsequent years.

PROJECTED INCREASES IN STRS EMPLOYER CONTRIBUTIONS (Assumes no increases in salaries)					
	2020-21	2021-22	2022-23	2023-24	2024-25
-0.95%	-\$176,019	-\$176,019	-\$176,019	-\$176,019	-\$176,019
0.00%		\$0	\$0	\$0	\$0
2.95%			\$546,584	\$546,584	\$546,584
0.00%				\$0	\$0
0.00%					\$0
913423					
TOTAL	-\$176,019	-\$176,019	\$370,565	\$370,565	\$370,565

CalPERS

Each June, the California Public Employees' Retirement System (CalPERS) Board meets to review the pool actuarial study to set the employer paid rates for the following fiscal year. For fiscal year 2020-21, the employer contribution rate was set to increase from 19.721% to 22.68%.

Similar to the treatment of CalSTRS, the state is reducing the employer contributions by approximately 2% for the next two fiscal years, so the district's required contribution will be 20.7% in 2020-21 and 22.6% in 2021-22. CalPERS provides estimated increases in future employer contribution rates over a five-year phase-in period. The chart below shows the estimated percentage increases and the corresponding fiscal impact of the increases to the district.

PROJECTED INCREASES IN PERS EMPLOYER CONTRIBUTIONS (Assumes no increases in salaries)					
	2020-21	2021-22	2022-23	2023-24	2024-25
0.98%	\$123,966	\$123,966	\$123,966	\$123,966	\$123,966
1.90%		\$240,343	\$240,343	\$240,343	\$240,343
2.90%			\$366,839	\$366,839	\$366,839
0.70%				\$88,547	\$88,547
0.30%					\$37,949
TOTAL	\$123,966	\$364,309	\$731,148	\$819,695	\$857,644

2020-2021 DISTRICT RESOURCE ALLOCATION PRIORITIES

The Planning and Budget Committee completes the prioritization and forwards the list to the Superintendent/President's Cabinet. After review, Cabinet prioritizes the items to be funded based on fund availability. After consideration of input from Cabinet, the Superintendent/President makes the final funding determination. This process is described in more detail in the Annual Budget Process section.

2020-2021 RESOURCE ALLOCATION SCORESHEET		
#	Cluster Top 10	Final
1	VPSS: Cloud Based, Electronic Medical Record Software for scheduling, EMR for Therapist and Nursing	0.828095
2	AHSS: Instructional Tech for Comm Studies, CSS, ESL, Fin Arts Graphic Design One-Time \$72,150	0.735714
3	VPAA: SSC Student Tutors On-Going \$125,000	0.733333
4	MSNHKA: Biology Human Anatomy Models One-Time \$6,000	0.730952
5	WED: CMC faculty Lead (stipend per semester based on CBA) On-Going \$4,804	0.724286
6	AHSS: Performing Arts: Jazz and Wind Programs Instrument Replacement One-Time \$6,500	0.719048
7	MSNHKA: Math Lifecycle replacement of Instructional Tech: Upgrade to SMART campus standard One-	0.717619
8	AHSS: Fine Arts: Art Studio and Sculpture, self-Stop Table Saw One-Time \$4,700	0.706667
9	AHSS: Tech/Computer Upgrades for Faculty in Modern Lang, Comm Studies, English, Fine Arts Psych Or	0.697143
10	MSNHKA: Physical Sciences Replace laptops One-Time \$6,000-\$25,000	0.689524
11	AHSS: New Tech for Languages and Communication Division, English and Social Science (lap tops) One-	0.680476
12	AS: Faculty Professional Development On-Going \$75,000	0.672381
13	WED: Lead Teacher & Assistance Teacher NCC Children's Center On-Going \$103,800	0.652857
14	VPSS: Travel/Mileage for Enrollment Success Specialist Outreach On-Going \$20,000	0.641429
15	VPAA: SSC Chairs and Round Tables in SLO Stats Lab One-Time \$15,000	0.640476
16	VPAS: Conversion of Network Administrator to Security Specialist On-Going \$10,500	0.626190
17	MSNHKA: Biology AV Upgrade One-Time \$10,000	0.625238
18	VPAA: SSC Instructional Aides On-Going \$68,332	0.624286
19	WED: ECE & Children's Center: Building Security & Play Structure Upgrades One-Time \$150,000	0.623810
20	MSNHKA: KIN/ATHL Safety Issue Busses for competitions (fully funded) On-Going \$65,000	0.619524
21	AS: Faculty Retreat Funds On-Going \$20,000	0.618095
22	WED: Assessment of Auto Body Instructional Facilities (capacity, ventilation, drainage, storage) One-T	0.614762
23	VPAS: Upgrades to Emergency Notification System (CELS) One-Time \$100,000	0.608571
24	VPSS: Larger Space for Veterans Resource Center One-Time \$35,000	0.608571
25	MSNHKA: Nursing/Allied Health Instructional Podium with touch screen, media, ELMO, SLO campus Or	0.593333
26	MSNHKA: Physical Science Instructor Station Upgrades One-Time \$10,000	0.582381
27	AS: PDC Improvements One-Time \$5,000	0.581905
28	AS: ATTIC Faculty Resource Center One-Time \$250,000	0.567619
29	WED: Culinary/Nutrition: Mobile Kitchen Unit Supplies/Trailer One-Time \$13,500	0.561905
30	VPSS: Faculty Stipends to Participate in Outreach Events On-Going \$5,000	0.560476

2020-2021 RESOURCE ALLOCATION SCORESHEET

#	Cluster Top 10	Final
31	AHSS: Performing Arts: Increase CPAC Supervisor from 75% to 100% On-Going \$20,000	0.559048
32	VPAA: SSC Printer/MFD for SLO (both floors) One-Time \$8,000	0.556667
33	VPAA: Institutional Research Tableau Online Viz Software On-Going \$60,000	0.552381
34	VPAA: Catalog Management Software On-Going \$6,500	0.545714
35	WED: Noncredit CTE Coordinator 1.0 FTE On-Going \$78,000	0.533810
36	VPAA: SSC Faculty Coordinators On-Going \$40,000	0.533810
37	VPSS: 11 Chromebooks and Two Printers One-Time \$4,494	0.526667
38	WED: Business: Updated A/V Equipment in classroom One-Time \$25,000	0.525238
39	MSNHKA: Grade Scope Software Licensing and Integration with Canvas, particularly for DE courses On-	0.522381
40	AS: Additional Sabbatical Leaves On-Going \$80,000	0.521905
41	VPAA: SSC Site Specialists (2) On-Going \$60,000	0.516667
42	AS: Support Guided Pathways Initiatives On-Going \$10,000	0.514286
43	VPAS: Web Based Budget Development/Monitoring Software On-Going \$30,000	0.511905
44	AHSS: Performing Arts, Drama and Music: Marley Floor Protective Covering for Dance Studio One-Time	0.503810
45	VPAS: Web Based Travel Claim Software On-Going \$25,000	0.490000
46	WED: Computer Information Systems: Replacement of Mac Dual Boot Labs One-Time \$68,000	0.480000
47	AS: Academic Senate Retreat On-Going \$5,000	0.478095
48	WED: Film TV & Electronic Media: Replacement of rolling Chairs in TV Studio control room and Radio La	0.477619
49	MSNHKA: Physical Science 2nd Projector NCC One-Time \$10,000	0.476190
50	MSNHKA: Athletics Instructional Equipment On-Going \$40,000	0.466667
51	WED: Architecture: Facility Upgrades to Instructional Spaces One-Time \$50,000	0.441905
52	VPAS: NCC Public Safety Assistant (PT) On-Going \$20,000	0.422857
53	VPAS: Lifecycle Replacement of Non-Instructional Technology One-Time \$44,500	0.417143
54	AHSS: Enhance English Learning Spaces with Relevant Art One-Time \$20,000	0.403810
55	AHSS: Social Sciences: Request for Additional Offices for Adjunct Faculty On-Going Unknown	0.382381
56	AHSS: Social Sciences: Funding for Student Research Projects and Faculty Professional Development (0.375238
57	VPAA: Zoom Conference Room (3160j) One-Time \$6,000	0.348571
58	VPAA: Institutional Research Research Assistant On-Going \$75,000	0.301429

LONG-TERM OBLIGATIONS

This Final Budget includes the following long-term obligations:

Compensated Absences (Vacation)

This expense has been brought under control by requiring staff to stay within the vacation limit each year. The average total payout of excess vacation hours in recent years has been under \$20,000.

OPEB (medical)

The district has a total OPEB liability of \$1,681,641 as measured by an actuarial study as of June 30, 2019. The liability is updated each fiscal year to reflect the annual actuarial study.

Load Banking

Full-time faculty may bank work hours that are in addition to the faculty member's regular assignment in lieu of compensation for additional work in order to accumulate paid time off in a subsequent academic semester or semesters. No more than the equivalent of two semesters of the faculty member's regular workload may be banked and banked hours may be retained for a maximum of three years. Load banking is not carried as a general fund liability (per our auditors) and any expenses arising from the use of Load Banking are absorbed into that year's budget.

STRS and PERS

New accounting criteria issued by the Governmental Accounting Standards Board significantly changes the reporting of public pension liabilities for community colleges. Both the STRS and PERS pension plans are underfunded. The new standard requires the district to report a liability for its proportionate share of the net pension liability. As of June 30, 2019, the district's share of the net pension liability was \$65,343,367. This liability is recorded on the district-wide consolidated financial statements and does not impact the general fund.

PARS Supplemental Retirement Plan

The district sponsored a one-time Supplemental Retirement Plan for full-time faculty who were employed by the district as of January 10, 2018. The district will fund the supplemental benefits with five annual contributions of \$220,786 each. The final contribution is due in July 2022.

Multi-Year Projections

The five-year district budget projections assume changes related to the new funding formula but do not otherwise assume significant changes at the state or local level. Future changes to revenues or expenditures would alter the projections and impact the net ending balance. For example, these projections do not make any assumptions about future negotiations with employee groups. Any negotiated compensation agreements will increase expenditures and reduce projected ending balances. These assumptions used for the tentative budget tie more closely to the June agreement reached between the Legislature and the Governor than to the May Revision. The key assumptions over the projection period include:

- Assumes hold harmless SCFF funding until the district achieves basic aid status
- Annual property tax increases of 3.5%
- 0% COLAs
- Annual increases of \$250,000 in salary costs for step/column/longevity increases
- Annual increase in other operating expenses of 1% (contracts, etc.)
- No assumption of one-time unrestricted funding (e.g., mandate reimbursement)

The following adjustments are made for the 2020-21 Budget to eliminate potential deficits and shield the district from economic uncertainties:

- \$737,693 in faculty savings from frozen vacant positions
- \$787,368 in classified/management savings from frozen vacant positions
- \$1,000,000 in faculty/management/classified salary savings from the Separation Agreement and other vacancies that arise during the year
- \$200,000 in hourly worker savings
- \$300,000 in supply budget cuts
- \$195,260 in travel budget cuts
- \$50,000 cut to advertising budget
- \$175,000 reduction in annual transfer from General Fund to Scheduled Maintenance

The district's projected required reserve for 2020-21, based on BP 6200, is \$3,372,067. The projected contingency and PARS post-retirement benefits trust is \$10,849,600. Much of the contingency accumulated over time can be attributed to the significant amounts of one-time unrestricted funds the district has received in recent years. From 2014-15 through 2017-18, the district has received over \$5.2 million in one-time funds, with over \$3.9 million of that coming in 2015-16. The contingency also grows in the Tentative Budget due to the reductions referenced above. The District is planning cautiously given the uncertainty over the economic recession and volatile state budget situation.

**MULTI-YEAR BUDGET PROJECTIONS
UNRESTRICTED GENERAL FUND
0% COLA
SCFF HOLD HARMLESS EXTENDS THROUGH 2023-24
THIS SCENARIO PROJECTS DISTRICT IN BASIC AID STATUS AS OF 2022-23**

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
	Budget	Budget	Projection	Projection	Projection	Projection
REVENUES						
Beginning Balance	\$8,056,448	\$7,690,950	\$10,779,467	\$13,186,654	\$14,356,890	\$16,626,877
Prior Year Apportionment						
8100 TOTAL FEDERAL REVENUE	\$4,700	\$4,700	\$4,700	\$4,700	\$4,700	\$4,700
8600 TOTAL STATE REVENUE w/o General Apportionment	\$3,485,081	\$4,761,312	\$4,761,312	\$4,761,312	\$4,761,312	\$4,761,312
Unrestricted One-Time Payments						
8800 TOTAL LOCAL REVENUE w/o Property Tax and Enrollment Fees	\$2,084,850	\$1,754,512	\$1,754,512	\$1,754,512	\$1,754,512	\$1,754,512
General Apportionment						
General Apportionment	\$2,295,456					
Property Taxes	\$42,783,206	\$43,720,464	\$45,250,680	\$46,834,454	\$48,473,660	\$50,170,238
Property Taxes - Supplemental Roll	\$441,999	\$441,999	\$457,469	\$473,480	\$490,052	\$507,204
Property Taxes - Education Revenue Augmentation Fund	\$2,056,324	\$2,056,324				
Education Protection Account	\$809,059	\$2,013,849	\$2,429,619	\$842,700	\$854,800	\$867,109
Enrollment Fees	\$3,656,541	\$3,809,949	\$3,904,817	\$3,960,656	\$4,017,689	\$4,075,544
TOTAL APPORTIONMENT	\$52,042,585	\$52,042,585	\$52,042,585	\$52,111,290	\$53,836,201	\$55,620,095
Full Time Faculty Hiring	\$386,745	\$386,745	\$386,745	\$386,745	\$386,745	\$386,745
8900 Other Financing Sources	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	\$58,003,961	\$58,949,854	\$58,949,854	\$59,018,559	\$60,743,470	\$62,527,364
TOTAL REVENUE AND BEGINNING BALANCE	\$66,060,409	\$66,640,804	\$69,729,321	\$72,205,213	\$75,100,360	\$79,154,241
EXPENDITURES						
Certificated (1000)	\$24,709,350	\$23,867,475	\$24,017,475	\$24,167,475	\$24,317,475	\$24,467,475
Classified (2000)	\$12,201,258	\$10,993,503	\$11,093,503	\$11,193,503	\$11,293,503	\$11,393,503
3000 TOTAL STAFF BENEFITS	\$12,418,581	\$13,397,031	\$13,465,674	\$13,802,267	\$14,811,940	\$14,996,737
STRS/PERS Increases		-\$52,053	\$240,343	\$913,423	\$88,547	\$37,949
Payment to PARS Early Retirement Program	\$220,786	\$220,786	\$220,786	\$220,786		
4000 TOTAL SUPPLIES	\$613,072	\$313,072	\$313,072	\$313,072	\$313,072	\$313,072
5000 TOTAL OTHER OPERATING EXPENSES	\$7,529,996	\$7,029,203	\$7,099,495	\$7,170,490	\$7,242,195	\$7,314,617
6000 TOTAL CAPITAL EXPENDITURES	\$189,315	\$206,751	\$206,751	\$206,751	\$206,751	\$206,751
7000 TOTAL OTHER OUTGO**	\$400,356	\$225,356	\$225,356	\$200,000	\$200,000	\$200,000
TOTAL EXPENDITURES	\$58,282,714	\$56,201,124	\$56,882,455	\$58,187,767	\$58,473,482	\$58,930,103
TOTAL ENDING BALANCE	\$7,777,695	\$10,439,680	\$12,846,867	\$14,017,446	\$16,626,877	\$20,224,138
REQUIRED RESERVE	\$3,496,963	\$3,372,067	\$3,412,947	\$3,491,266	\$3,508,409	\$3,535,806
Projected Deficit Factor	-\$258,279	-\$260,213	-\$260,213	-\$260,556	-\$269,181	-\$278,100
Purchase Order and Budget Carryovers						
Projected unspent budget and benefits	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000
Escrowed Growth						
Contingency	\$4,235,708	\$7,407,400	\$9,773,706	\$10,865,624	\$13,449,287	\$17,010,231
PARS Post-Employment Benefits Trust (Fund 78)	\$3,309,808	\$3,442,200	\$3,579,888	\$3,723,084	\$3,872,007	\$4,026,888
PARS not included in Ending Balance						
NET ENDING BALANCE	\$8,119,416	\$10,779,467	\$13,186,654	\$14,356,890	\$16,957,696	\$20,546,038
TOTAL EXPENDITURES AND ENDING BALANCE	\$66,060,409	\$66,640,804	\$69,729,321	\$72,205,213	\$75,100,360	\$79,154,241

**CALIFORNIA COMMUNITY COLLEGES
GANN LIMIT WORKSHEET
Fiscal Year 2020-21**

DISTRICT: **San Luis Obispo**
DATE: May 29, 2020

I. 2020-21 Appropriations Limit:		
A. 2019-20 Appropriations Limit		\$ 78,157,802
B. 2020-21 Price Factor:	<u>1.0373</u>	
C. Population factor:		
1 2018-19 Second Period Actual FTES	7,388.5500	
2 2019-20 Second Period Actual FTES	8,015.1000	
3 2020-21 Population change factor (line C.2. divided by line C.1.)	<u>1.0848</u>	
D. 2019-20 Limit adjusted by inflation and population factors (line A multiplied by line B and line C.3.)		\$ 87,948,086
E. Adjustments to increase limit:		
1 Transfers in of financial responsibility		
2 Temporary voter approved increases		
3 Total adjustments - increase		-
F. Adjustments to decrease limit:		
1 Transfers out of financial responsibility		
2 Temporary voter approved increases		
3 Total adjustments - decrease		-
G. 2020-21 Appropriations Limit		\$ 87,948,086
II. 2020-21 Appropriations Subject to Limit:		
A. State Aid ¹		\$ 1,323,414
B. State Subventions ²		239,734
C. Local Property taxes		43,982,655
D. Estimated excess Debt Service taxes		
E. Estimated Parcel taxes, Square Foot taxes, etc.		
F. Interest on proceeds of taxes		10,000
G. Less: Costs for Unreimbursed Mandates ³		72,468
H. 2020-21 Appropriations Subject to Limit		\$ 45,483,335

¹ General Apportionment, Apprenticeship Allowance, Prop 55 Education Protection Account tax revenue

² Home Owners Property Tax Relief, Timber Yield Tax, etc...

³ Local Appropriations for Unreimbursed State, Court, and Federal Mandates

GENERAL FUND BUDGET

Cuesta College Tentative Budget - Revenue General Fund Summary		20-21 General Fund Unrestricted Revenue	20-21 General Fund Restricted Revenue	20-21 Tentative Budget Revenue
Beginning Balance		\$ 7,690,950	\$ 1,108,757	\$ 8,799,707
8110	Forest Reserve	\$ 3,500	\$ -	\$ 3,500
8120	Higher Education Act	-	103,244	103,244
8140	TANF	-	52,656	52,656
8150	Financial Aid Administration	-	-	-
8155	Financial Aid - Prior Year	-	-	-
8160	Veterans Education	1,200	-	1,200
8170	VTEA	-	322,143	322,143
8190	Other Federal Revenues	-	3,355,267	3,355,267
			-	
8100 TOTAL FEDERAL REVENUE		\$ 4,700	\$ 3,833,310	\$ 3,838,010
8611	General Apportionment	\$ -	\$ -	\$ -
8612	Prior Year State Apportionment	-	-	-
8613	Other General Apportionment	662,696	-	662,696
8621	Extended Opportunity Programs and Services (EOPS)	-	463,831	463,831
8622	Disabled Student Services and Programs (DSPS)	-	769,623	769,623
8623	Other General Categorical Apportionment	-	3,963,306	3,963,306
8627	Telecommunications (TTIP)	-	-	-
8630	EPA	2,013,849	-	2,013,849
8650	Reimbursable Categorical Programs	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-
8653	Instructional Improvement Grant	-	-	-
8659	Other Reimbursable Categorical Programs	-	5,442,540	5,442,540
8672	Home Owner's Property Tax Relief	-	-	-
8681	State Lottery Proceeds	1,264,836	452,355	1,717,191
8682	State Mandated Costs	244,025	-	244,025
8690	Other State Revenues	2,589,755	446,869	3,036,624
8600 TOTAL STATE REVENUE		\$ 6,775,161	\$ 11,538,524	\$ 18,313,685
8811	Property Tax	\$ 46,218,787	\$ -	\$ 46,218,787
8812	Tax Allocation, Supplemental Roll	-	-	-
8813	Tax Allocation, Unsecured Roll	-	-	-
8816	Prior Years Taxes	-	-	-
8817	Education Revenue Augmentation Fund (ERAF)	-	-	-
8819	RDA Residual	-	-	-
8820	Contributions, Gifts, Grants	-	305,433	305,433
8830	Contracted Services	-	-	-
8831	Contract Instructional Services	56,709	7,500	64,209
8832	Other Contracted Services	-	730,953	730,953
8840	Sales and Commissions	150,000	-	150,000
8850	Rent and Leases (Facility Use)	152,000	12,960	164,960
8860	Interest, Investment Income	100,000	-	100,000
8872	Community Services Classes	442,548	-	442,548
8874	Enrollment Fees	3,809,949	-	3,809,949
8875	Field Trips	-	10,000	10,000
8876	Health Services	-	334,383	334,383
8877	Instructional Materials Fees	-	-	-
8879	Student Records	40,000	-	40,000
8880	Nonresident Tuition	1,000,000	-	1,000,000
8881	Parking Services	40,000	600,000	640,000
8885	Other Student Fees and Charges	35,000	-	35,000
8890	Other Local Revenues	125,000	617,880	742,880
8891	Cash Over/Under	-	-	-
8893	Outlawed Warrants	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	-	-	-
8895	Bad Debt Recovery - Other	-	-	-
8800 TOTAL LOCAL REVENUE		\$ 52,169,993	\$ 2,619,109	\$ 54,789,102
8910	Proceeds From Genl Fixed Asset	\$ -	\$ -	\$ -
8912	Sale of Equipment and Supplies	-	-	-
8970	Fiscal Agent Pass Through	-	-	-
8972	Proceeds From Capital Leases	-	-	-
8981	Interfund Transfers - In	-	-	-
8982	Intrafund Transfers - In	-	-	-
8900 TOTAL OTHER REVENUE		\$ -	\$ -	\$ -
TOTAL REVENUE		\$ 58,949,854	\$ 17,990,943	\$ 76,940,797
TOTAL REVENUE AND BEGINNING BALANCE		\$ 66,640,804	\$ 19,099,700	\$ 85,740,504

Cuesta College Tentative Budget - Expenditures General Fund Summary		20-21 General Fund Unrestricted Expenditures	20-21 General Fund Restricted Expenditures	20-21 Tentative Budget Expenditures
1100	Instructional Salaries, Contract/Regular	\$ 10,443,047	\$ 70,229	\$ 10,513,276
1200	Non-Instructional Salaries, Contract/Regular	5,136,397	930,371	6,066,768
1300	Instructional Salaries, Other	7,726,591	-	7,726,591
1400	Non-Instructional Salaries, Other	561,440	244,943	806,383
1000	TOTAL ACADEMIC SALARIES	\$ 23,867,475	\$ 1,245,543	\$ 25,113,018
2100	Non-Instructional Regular Status	\$ 9,569,246	\$ 3,983,655	\$ 13,552,901
2200	Instructional Aides - Regular Status	1,028,192	275,895	1,304,087
2300	Hourly/Student Non-Instructional	185,617	675,450	861,067
2400	Hourly/Student Instructional	210,448	185,765	396,213
2000	TOTAL CLASSIFIED SALARIES	\$ 10,993,503	\$ 5,120,765	\$ 16,114,268
3100	State Teachers Retirement System (STRS)	\$ 5,582,071	\$ 247,315	\$ 5,829,386
3200	Public Employees Retirement System (PERS)	2,618,471	813,915	3,432,386
3300	Old Age, Survivors & Disability Insurance	1,444,494	401,272	1,845,766
3400	Health & Welfare Fringe Package	3,136,881	609,622	3,746,503
3500	State Unemployment Insurance	58,175	2,983	61,158
3600	Workers Compensation Insurance	494,886	90,520	585,406
3900	Retiree Benefits	230,786	-	230,786
3000	TOTAL STAFF BENEFITS	\$ 13,565,764	\$ 2,165,627	\$ 15,731,391
4200	Books, Magazines & Periodicals	\$ 10,925	\$ 22,000	\$ 32,925
4300	Software Under \$200 or < 1 Year	4,993	1,000	5,993
4400	Instructional Supplies and Materials	-	857,059	857,059
4700	Non-Instructional Supplies and Materials	297,154	771,470	1,068,624
4000	TOTAL SUPPLIES	\$ 313,072	\$ 1,651,529	\$ 1,964,601
5100	Personnel and Consultant Services	\$ 1,855,649	\$ 678,805	\$ 2,534,454
5200	Utilities and Housekeeping	2,006,344	23,000	2,029,344
5300	Legal, Election and Audit Expenses	444,636	-	444,636
5400	Insurance	330,596	-	330,596
5500	Dues and Memberships	61,306	22,000	83,306
5600	Travel and Conference Expense	332,866	974,505	1,307,371
5700	Rents and Leases	189,061	5,000	194,061
5800	Repairs and Maintenance	1,224,956	74,290	1,299,246
5900	Other Services and Expenses	583,789	1,750,358	2,334,147
5000	TOTAL OTHER OPERATING EXPENSES	\$ 7,029,203	\$ 3,527,958	\$ 10,557,161
TOTAL 1000-5000		\$ 55,769,017	\$ 13,711,422	\$ 69,480,439
6100	Sites and Site Improvement	\$ 500	\$ -	\$ 500
6200	Buildings	-	-	-
6300	Books	41,804	41,500	83,304
6400	Equipment	164,447	4,590,908	4,755,355
6000	TOTAL CAPITAL EXPENSES	\$ 206,751	\$ 4,632,408	\$ 4,839,159
1000-6000 TOTAL EXPENDITURES		\$ 55,975,768	\$ 18,343,830	\$ 74,319,598
7100	Debt Retirement (Long Term Debt)	\$ 25,356	\$ -	\$ 25,356
7200	Intrafund Transfers - Out	-	-	-
7300	Interfund Transfers - Out	200,000	-	200,000
7400	Other Transfers	-	-	-
7500	Student Financial Aid	-	117,962	117,962
7600	Other Payments to Students	-	637,908	637,908
7700	Contingencies/Escrow Accounts	-	-	-
7800	Unappropriated Funds	-	-	-
7900	Reserve for Contingencies	7,067,613	-	7,067,613
7000	TOTAL OTHER OUTGO	\$ 7,292,969	\$ 755,870	\$ 8,048,839
TOTAL EXPENDITURES		\$ 63,268,737	\$ 19,099,700	\$ 82,368,437
TOTAL EXPECTED ENDING BALANCE		\$ 3,372,067	\$ -	\$ 3,372,067
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 66,640,804	\$ 19,099,700	\$ 85,740,504

Cuesta College Tentative Budget - Revenue General Fund Combined		18 - 19 Actual Revenue	19 - 20 Approved Budget	19 - 20 Adjusted Budget as of 5/31/20	20 - 21 Tentative Budget
Beginning Balance		\$ 7,695,347	\$ 9,224,706	\$ 9,224,706	\$ 8,799,707
8110	Forest Reserve	\$ 6,007	\$ 3,500	\$ 3,500	\$ 3,500
8120	Higher Education Act	143,738	103,244	169,063	103,244
8140	TANF	52,913	52,656	53,311	52,656
8150	Financial Aid	11,790	-	13,160	-
8155	Financial Aid - Prior Year	1,100	-	1,645	-
8160	Veterans Education	2,370	1,200	1,200	1,200
8170	VTEA	333,572	320,970	354,470	322,143
8190	Other Federal Revenues	1,216,556	1,559,806	3,543,319	3,355,267
8100 TOTAL FEDERAL REVENUE		\$ 1,768,046	\$ 2,041,376	\$ 4,139,668	\$ 3,838,010
8611	General Apportionment	\$ 4,110,293	\$ 498,116	\$ 498,116	\$ -
8612	Prior Year State Apportionment	410,743	-	-	-
8613	Other General Apportionment	842,737	662,696	662,696	662,696
8621	Extended Opportunity Programs and Services (EOPS)	490,089	463,831	537,477	463,831
8622	Disabled Student Services and Programs (DSPS)	748,860	769,623	780,243	769,623
8623	Other General Categorical Apportionment	3,395,769	4,041,613	7,099,996	3,963,306
8627	Telecommunications (TTIP)	-	-	-	-
8630	EPA	312,107	3,078,687	3,078,687	2,013,849
8650	Reimbursable Categorical Programs	-	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-	-
8653	Instructional Improvement Grant	-	-	-	-
8659	Other Reimbursable Categorical Programs	3,197,532	5,826,153	3,184,481	5,442,540
8672	Home Owner's Property Tax Relief	238,432	-	118,227	-
8681	State Lottery Proceeds	2,314,324	1,611,330	1,611,330	1,717,191
8682	State Mandated Costs	244,768	222,433	237,229	244,025
8690	Other State Revenues	1,678,722	1,894,217	2,026,557	3,036,624
8600 TOTAL STATE REVENUE		\$ 17,984,376	\$ 19,068,699	\$ 19,835,039	\$ 18,313,685
8811	Property Tax	\$ 37,393,169	\$ 44,655,833	\$ 42,293,652	\$ 46,218,787
8812	Tax Allocation, Supplemental Roll	975,324	-	488,408	-
8813	Tax Allocation, Unsecured Roll	850,763	-	1,479,580	-
8816	Prior Years Taxes	(90,477)	-	30,838	-
8817	Education Revenue Augmentation Fund (ERAF)	2,059,254	-	-	-
8819	RDA Residual	397,452	-	245,129	-
8820	Contributions, Gifts, Grants	1,506,526	295,118	517,574	305,433
8830	Contracted Services	-	-	-	-
8831	Contract Instructional Services	110,724	64,209	64,209	64,209
8832	Other Contracted Services	591,854	579,078	580,105	730,953
8840	Sales and Commissions	2,595	150,000	150,437	150,000
8850	Rental and Leases (Facility Use)	164,431	164,960	190,984	164,960
8860	Interest, Investment Income	136,799	50,000	158,124	100,000
8872	Community Services Classes	552,882	436,141	437,356	442,548
8874	Enrollment Fees	3,802,544	3,809,949	3,809,949	3,809,949
8875	Field Trips	22,639	10,000	10,000	10,000
8876	Health Services	295,662	332,467	332,467	334,383
8877	Instructional Materials Fees	118,403	-	123,942	-
8879	Student Records	45,680	40,000	40,000	40,000
8880	Nonresident Tuition	1,095,846	1,000,000	1,013,598	1,000,000
8881	Parking Services	525,508	662,000	662,000	640,000
8885	Other Student Fees and Charges	44,437	35,000	49,867	35,000
8890	Other Local Revenues	1,075,522	636,110	1,074,746	742,880
8891	Cash Over/Under	40	-	329	-
8893	Outlawed Warrants	-	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	448	-	621	-
8895	Bad Debt Recovery - Other	524	-	194	-
8800 TOTAL LOCAL REVENUE		\$ 51,678,549	\$ 52,920,865	\$ 53,754,109	\$ 54,789,102
8910	Proceeds From Genl Fixed Asset	-	-	-	-
8912	Sale of Equipment and Supplies	388	-	757	-
8970	Fiscal Agent Pass Through	-	-	-	-
8972	Proceeds From Capital Leases	-	-	-	-
8981	Interfund Transfers - In	140,497	-	-	-
8982	Intrafund Transfers - In	-	-	-	-
8900 TOTAL OTHER REVENUE		\$ 140,885	\$ -	\$ 757	\$ -
TOTAL REVENUE		\$ 71,571,856	\$ 74,030,940	\$ 77,729,573	\$ 76,940,797
TOTAL REVENUE AND BEGINNING BALANCE		\$ 79,267,203	\$ 83,255,646	\$ 86,954,279	\$ 85,740,504

Cuesta College Tentative Budget - Expenditures General Fund Combined		18 - 19 Actual Expenditures	19 - 20 Approved Budget	19 - 20 Adjusted Budget as of 5/31/20	20 - 21 Tentative Budget
1100	Instructional Salaries, Contract/Regular	\$ 10,328,280	\$ 10,800,629	\$ 10,800,630	\$ 10,513,276
1200	Non-Instructional Salaries, Contract/Regular	6,069,206	6,203,003	6,201,866	6,066,768
1300	Instructional Salaries, Other	8,055,809	8,246,744	8,211,638	7,726,591
1400	Non-Instructional Salaries, Other	1,250,273	752,232	1,188,430	806,383
1000 TOTAL ACADEMIC SALARIES		\$ 25,703,568	\$ 26,002,608	\$ 26,402,564	\$ 25,113,018
2100	Non-Instructional Regular Status	\$ 13,755,897	\$ 14,637,563	\$ 14,501,335	\$ 13,552,901
2200	Instructional Aides - Regular Status	932,895	1,300,155	1,346,448	1,304,087
2300	Hourly/Student Non-Instructional	1,684,004	1,052,440	1,459,016	861,067
2400	Hourly/Student Instructional	474,310	497,213	411,740	396,213
2000 TOTAL CLASSIFIED SALARIES		\$ 16,847,106	\$ 17,487,371	\$ 17,718,539	\$ 16,114,268
3100	State Teachers Retirement System (STRS)	\$ 4,752,046	\$ 4,983,782	\$ 5,019,702	\$ 5,829,386
3200	Public Employees Retirement System (PERS)	2,854,053	3,340,404	3,334,164	3,432,386
3300	Old Age, Survivors & Disability Insurance	1,758,409	1,885,791	1,892,472	1,845,766
3400	Health & Welfare Fringe Package	3,583,924	3,821,270	3,849,651	3,746,503
3500	State Unemployment Insurance	48,673	61,689	61,956	61,158
3600	Workers Compensation Insurance	402,738	473,423	475,253	585,406
3900	Retiree Benefits	279,225	230,786	230,786	230,786
3000 TOTAL STAFF BENEFITS		\$ 13,679,068	\$ 14,797,145	\$ 14,863,984	\$ 15,731,391
4200	Books, Magazines & Periodicals	\$ 171,283	\$ 36,625	\$ 133,326	\$ 32,925
4300	Software Under \$200 or < 1 Year	688	5,993	6,593	5,993
4400	Instructional Supplies and Materials	509,099	775,520	976,140	857,059
4700	Non-Instructional Supplies and Materials	711,651	1,250,376	1,338,222	1,068,624
4000 TOTAL SUPPLIES		\$ 1,392,721	\$ 2,068,514	\$ 2,454,281	\$ 1,964,601
5100	Personnel and Consultant Services	\$ 3,194,759	\$ 2,597,050	\$ 2,882,358	\$ 2,534,454
5200	Utilities and Housekeeping	1,869,564	2,033,344	1,969,134	2,029,344
5300	Legal, Election and Audit Expenses	330,708	444,636	444,636	444,636
5400	Insurance	314,504	330,596	349,886	330,596
5500	Dues and Memberships	85,572	85,306	105,374	83,306
5600	Travel and Conference Expense	1,162,351	1,504,847	1,452,797	1,307,371
5700	Rents and Leases	185,379	193,561	206,544	194,061
5800	Repairs and Maintenance	1,374,768	1,239,258	1,311,671	1,299,246
5900	Other Services and Expenses	1,234,486	2,573,039	4,519,163	2,334,147
5000 TOTAL OTHER OPERATING EXPENSES		\$ 9,752,091	\$ 11,001,637	\$ 13,241,563	\$ 10,557,161
TOTAL 1000 - 5000		\$ 67,374,554	\$ 71,357,275	\$ 74,680,931	\$ 69,480,439
6100	Sites and Site Improvement	\$ 64,765	\$ 500	\$ 87,738	\$ 500
6200	Buildings	16,356	-	-	-
6300	Books	82,107	46,804	109,554	83,304
6400	Equipment	1,501,701	3,401,628	3,582,296	4,755,355
6000 TOTAL CAPITAL EXPENSES		\$ 1,664,929	\$ 3,448,932	\$ 3,779,588	\$ 4,839,159
1000 - 6000 TOTAL EXPENDITURES		\$ 69,039,483	\$ 74,806,207	\$ 78,460,519	\$ 74,319,598
7100	Debt Retirement (Long Term Debt)	\$ 33,482	\$ 25,356	\$ 25,791	\$ 25,356
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	654,109	375,000	375,000	200,000
7400	Other Transfers	-	-	-	-
7500	Student Financial Aid	124,153	111,842	305,385	117,962
7600	Other Payments to Students	191,270	546,291	396,633	637,908
7700	Contingencies/ Escrow Accounts	-	-	-	-
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	3,893,987	3,893,987	7,067,613
7000 TOTAL OTHER OUTGO		\$ 1,003,014	\$ 4,952,476	\$ 4,996,796	\$ 8,048,839
TOTAL EXPENDITURES		\$ 70,042,497	\$ 79,758,683	\$ 83,457,315	\$ 82,368,437
TOTAL EXPECTED ENDING BALANCE		\$ 9,224,706	\$ 3,496,963	\$ 3,496,964	\$ 3,372,067
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 79,267,203	\$ 83,255,646	\$ 86,954,279	\$ 85,740,504

Cuesta College Tentative Budget - Revenue General Fund Unrestricted		18-19 Actual Revenue	19-20 Approved Budget	19-20 Adjusted Budget as of 5/31/20	20-21 Tentative Budget
Beginning Balance		\$ 6,547,820	\$ 8,056,448	\$ 8,056,448	\$ 7,690,950
8110	Forest Reserve	\$ 6,007	\$ 3,500	\$ 3,500	\$ 3,500
8120	Higher Education Act	-	-	-	-
8140	TANF	-	-	-	-
8150	Financial Aid	-	-	-	-
8155	Financial Aid - Prior Year	-	-	-	-
8160	Veterans Education	2,370	1,200	1,200	1,200
8170	VTEA	-	-	-	-
8190	Other Federal Revenues	-	-	-	-
8100 TOTAL FEDERAL REVENUE		\$ 8,377	\$ 4,700	\$ 4,700	\$ 4,700
8611	General Apportionment	\$ 4,110,293	\$ 498,116	\$ 498,116	\$ -
8612	Prior Year State Apportionment	410,743	-	-	-
8613	Other General Apportionment	842,737	662,696	662,696	662,696
8621	Extended Opportunity Programs and Services (EOPS)	-	-	-	-
8622	Disabled Student Services and Programs (DSPS)	-	-	-	-
8623	Other General Categorical Apportionment	-	-	-	-
8627	Telecommunications (TIP)	-	-	-	-
8630	EPA	312,107	3,078,687	3,078,687	2,013,849
8650	Reimbursable Categorical Programs	-	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-	-
8653	Instructional Improvement Grant	-	-	-	-
8659	Other Reimbursable Categorical Programs	-	-	-	-
8672	Home Owner's Property Tax Relief	238,432	-	118,227	-
8681	State Lottery Proceeds	1,633,861	1,158,975	1,158,975	1,264,836
8682	State Mandated Costs	244,768	222,433	237,229	244,025
8690	Other State Revenues	1,440,977	1,440,977	1,440,977	2,589,755
8600 TOTAL STATE REVENUE		\$ 9,233,918	\$ 7,061,884	\$ 7,194,907	\$ 6,775,161
8811	Property Tax	\$ 37,393,169	\$ 44,655,833	\$ 42,293,652	\$ 46,218,787
8812	Tax Allocation, Supplemental Roll	975,324	-	488,408	-
8813	Tax Allocation, Unsecured Roll	850,763	-	1,479,580	-
8816	Prior Years Taxes	(90,477)	-	30,838	-
8817	Education Revenue Augmentation Fund (ERAF)	2,059,254	-	-	-
8819	RDA Residual	397,452	-	245,129	-
8820	Contributions, Gifts, Grants	12,500	-	17,500	-
8830	Contracted Services	-	-	-	-
8831	Contract Instructional Services	102,699	56,709	56,709	56,709
8832	Other Contracted Services	-	-	1,027	-
8840	Sales and Commissions	2,595	150,000	150,437	150,000
8850	Rent and Leases (Facility Use)	151,471	152,000	176,644	152,000
8860	Interest, Investment Income	136,799	50,000	87,589	100,000
8872	Community Services Classes	552,882	436,141	437,356	442,548
8874	Enrollment Fees	3,802,544	3,809,949	3,809,949	3,809,949
8875	Field Trips	-	-	-	-
8876	Health Services	-	-	-	-
8877	Instructional Materials Fees	118,403	-	123,942	-
8879	Student Records	45,680	40,000	40,000	40,000
8880	Nonresident Tuition	1,095,846	1,000,000	1,013,598	1,000,000
8881	Parking Services	27,079	40,000	40,000	40,000
8885	Other Student Fees and Charges	44,437	35,000	49,867	35,000
8890	Other Local Revenues	560,440	125,000	351,133	125,000
8891	Cash Over/Under	40	-	329	-
8893	Outlawed Warrants	-	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	448	-	621	-
8895	Bad Debt Recovery - Other	524	-	194	-
8800 TOTAL LOCAL REVENUE		\$ 48,239,872	\$ 50,550,632	\$ 50,894,502	\$ 52,169,993
8910	Proceeds From Genl Fixed Asset	\$ -	\$ -	\$ -	\$ -
8912	Sale of Equipment and Supplies	388	-	757	-
8970	Fiscal Agent Pass Through	-	-	-	-
8972	Proceeds From Capital Leases	-	-	-	-
8981	Interfund Transfers - In	140,497	-	-	-
8982	Intrafund Transfers - In	-	-	-	-
8900 TOTAL OTHER REVENUE		\$ 140,885	\$ -	\$ 757	\$ -
TOTAL REVENUE		\$ 57,623,052	\$ 57,617,216	\$ 58,094,866	\$ 58,949,854
TOTAL REVENUE AND BEGINNING BALANCE		\$ 64,170,872	\$ 65,673,664	\$ 66,151,314	\$ 66,640,804

Cuesta College Tentative Budget - Expenditures General Fund Unrestricted		18 - 19 Actual Expenditures	19 - 20 Approved Budget	19 - 20 Adjusted Budget as of 5/31/20	20 - 21 Tentative Budget
1100	Instructional Salaries, Contract/Regular	\$ 10,151,418	\$ 10,733,074	\$ 10,733,075	\$ 10,443,047
1200	Non-Instructional Salaries, Contract/Regular	5,121,565	5,263,583	5,254,195	5,136,397
1300	Instructional Salaries, Other	8,035,885	8,246,744	8,206,744	7,726,591
1400	Non-Instructional Salaries, Other	543,787	465,949	505,949	561,440
1000	TOTAL ACADEMIC SALARIES	\$ 23,852,655	\$ 24,709,350	\$ 24,699,963	\$ 23,867,475
2100	Non-Instructional Regular Status	\$ 10,253,682	\$ 10,634,795	\$ 10,550,648	\$ 9,569,246
2200	Instructional Aides - Regular Status	711,930	970,398	970,399	1,028,192
2300	Hourly/Student Non-Instructional	691,978	285,617	518,948	185,617
2400	Hourly/Student Instructional	288,725	310,448	259,923	210,448
2000	TOTAL CLASSIFIED SALARIES	\$ 11,946,315	\$ 12,201,258	\$ 12,299,918	\$ 10,993,503
3100	State Teachers Retirement System (STRS)	\$ 4,342,127	\$ 4,763,314	\$ 4,763,314	\$ 5,582,071
3200	Public Employees Retirement System (PERS)	2,195,808	2,496,932	2,496,932	2,618,471
3300	Old Age, Survivors & Disability Insurance	1,399,729	1,479,483	1,479,483	1,444,494
3400	Health & Welfare Fringe Package	3,005,474	3,210,378	3,210,378	3,136,881
3500	State Unemployment Insurance	45,584	58,714	58,714	58,175
3600	Workers Compensation Insurance	340,640	399,760	399,760	494,886
3900	Retiree Benefits	279,225	230,786	230,786	230,786
3000	TOTAL STAFF BENEFITS	\$ 11,608,587	\$ 12,639,367	\$ 12,639,367	\$ 13,565,764
4200	Books, Magazines & Periodicals	\$ 4,770	\$ 10,925	\$ 51,374	\$ 10,925
4300	Software Under \$200 or < 1 Year	448	4,993	3,993	4,993
4400	Instructional Supplies and Materials	125,979	-	124,438	-
4700	Non-Instructional Supplies and Materials	405,203	597,154	600,970	297,154
4000	TOTAL SUPPLIES	\$ 536,400	\$ 613,072	\$ 780,775	\$ 313,072
5100	Personnel and Consultant Services	\$ 1,726,323	\$ 1,837,361	\$ 1,836,444	\$ 1,855,649
5200	Utilities and Housekeeping	1,847,699	2,006,344	1,959,089	2,006,344
5300	Legal, Election and Audit Expenses	330,708	444,636	444,636	444,636
5400	Insurance	314,504	330,596	349,886	330,596
5500	Dues and Memberships	77,814	61,306	79,959	61,306
5600	Travel and Conference Expense	604,905	528,126	551,801	332,866
5700	Rents and Leases	163,745	189,061	197,374	189,061
5800	Repairs and Maintenance	1,210,742	1,224,956	1,233,356	1,224,956
5900	Other Services and Expenses	817,690	907,610	991,359	583,789
5000	TOTAL OTHER OPERATING EXPENSES	\$ 7,094,130	\$ 7,529,996	\$ 7,643,904	\$ 7,029,203
TOTAL 1000 - 5000		\$ 55,038,087	\$ 57,693,043	\$ 58,063,927	\$ 55,769,017
6100	Sites and Site Improvement	\$ 4,452	\$ 500	\$ 500	\$ 500
6200	Buildings	3,790	-	-	-
6300	Books	-	41,804	61,804	41,804
6400	Equipment	376,254	147,011	233,341	164,447
6000	TOTAL CAPITAL EXPENSES	\$ 384,496	\$ 189,315	\$ 295,645	\$ 206,751
1000 - 6000	TOTAL EXPENDITURES	\$ 55,422,583	\$ 57,882,358	\$ 58,359,572	\$ 55,975,768
7100	Debt Retirement (Long Term Debt)	\$ 33,482	\$ 25,356	\$ 25,791	\$ 25,356
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	654,109	375,000	375,000	200,000
7400	Other Transfer	-	-	-	-
7500	Student Financial Aid	-	-	-	-
7600	Other Payments to Students	4,250	-	-	-
7700	Contingencies/Escrow Accounts	-	-	-	-
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	3,893,987	3,893,987	7,067,613
7000	TOTAL OTHER OUTGO	\$ 691,841	\$ 4,294,343	\$ 4,294,778	\$ 7,292,969
TOTAL EXPENDITURES		\$ 56,114,424	\$ 62,176,701	\$ 62,654,350	\$ 63,268,737
TOTAL EXPECTED ENDING BALANCE		\$ 8,056,448	\$ 3,496,963	\$ 3,496,964	\$ 3,372,067
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 64,170,872	\$ 65,673,664	\$ 66,151,314	\$ 66,640,804

Cuesta College Tentative Budget - Revenue General Fund Restricted		18-19 Actual Revenue	19-20 Approved Budget	19-20 Adjusted Budget as of 5/31/20	20-21 Tentative Budget
Beginning Balance		\$ 1,147,527	\$ 1,168,258	\$ 1,168,258	\$ 1,108,757
8110	Forest Reserve	\$ -	\$ -	\$ -	\$ -
8120	Higher Education Act	143,738	103,244	169,063	103,244
8140	TANF	52,913	52,656	53,311	52,656
8150	Financial Aid	11,790	-	13,160	-
8155	Financial Aid - Prior Year	1,100	-	1,645	-
8160	Veterans Education	-	-	-	-
8170	VTEA	333,572	320,970	354,470	322,143
8190	Other Federal Revenues	1,216,556	1,559,806	3,543,319	3,355,267
8100 TOTAL FEDERAL REVENUE		\$ 1,759,669	\$ 2,036,676	\$ 4,134,968	\$ 3,833,310
8611	General Apportionment	\$ -	\$ -	\$ -	\$ -
8612	Prior Year State Apportionment	-	-	-	-
8613	Other General Apportionment	-	-	-	-
8621	Extended Opportunity Programs and Services (EOPS)	490,089	463,831	537,477	463,831
8622	Disabled Student Services and Programs (DSPS)	748,860	769,623	780,243	769,623
8623	Other General Categorical Apportionment	3,395,769	4,041,613	7,099,996	3,963,306
8627	Telecommunications (TTP)	-	-	-	-
8630	EPA	-	-	-	-
8650	Reimbursable Categorical Programs	-	-	-	-
8652	Scheduled Maintenance and Special Repairs	-	-	-	-
8653	Instructional Improvement Grant	-	-	-	-
8659	Other Reimbursable Categorical Programs	3,197,532	5,826,153	3,184,481	5,442,540
8672	Home Owner's Property Tax Relief	-	-	-	-
8681	State Lottery Proceeds	680,463	452,355	452,355	452,355
8682	State Mandated Costs	-	-	-	-
8690	Other State Revenues	237,745	453,240	585,580	446,869
8600 TOTAL STATE REVENUE		\$ 8,750,458	\$ 12,006,815	\$ 12,640,132	\$ 11,538,524
8811	Property Tax	\$ -	\$ -	\$ -	\$ -
8812	Tax Allocation, Supplemental Roll	-	-	-	-
8813	Tax Allocation, Unsecured Roll	-	-	-	-
8816	Prior Years Taxes	-	-	-	-
8817	Education Revenue Augmentation Fund (ERAF)	-	-	-	-
8819	RDA Residual	-	-	-	-
8820	Contributions, Gifts, Grants	1,494,026	295,118	500,074	305,433
8830	Contracted Services	-	-	-	-
8831	Contract Instructional Services	8,025	7,500	7,500	7,500
8832	Other Contracted Services	591,854	579,078	579,078	730,953
8840	Sales and Commissions	-	-	-	-
8850	Rental and Leases (Facility Use)	12,960	12,960	14,340	12,960
8860	Interest, Investment Income	-	-	70,535	-
8872	Community Services Classes	-	-	-	-
8874	Enrollment Fees	-	-	-	-
8875	Field Trips	22,639	10,000	10,000	10,000
8876	Health Services	295,662	332,467	332,467	334,383
8877	Instructional Materials Fees	-	-	-	-
8879	Student Records	-	-	-	-
8880	Nonresident Tuition	-	-	-	-
8881	Parking Services	498,429	622,000	622,000	600,000
8885	Other Student Fees and Charges	-	-	-	-
8890	Other Local Revenues	515,082	511,110	723,613	617,880
8891	Cash Over/Under	-	-	-	-
8893	Outlawed Warrants	-	-	-	-
8894	Bad Debt Recovery - District Enrollment Fees	-	-	-	-
8895	Bad Debt Recovery - Other	-	-	-	-
8800 TOTAL LOCAL REVENUE		\$ 3,438,677	\$ 2,370,233	\$ 2,859,607	\$ 2,619,109
8910	Proceeds From Genl Fixed Asset	\$ -	\$ -	\$ -	\$ -
8912	Sale of Equipment and Supplies	-	-	-	-
8970	Fiscal Agent Pass Through	-	-	-	-
8972	Proceeds From Capital Leases	-	-	-	-
8981	Interfund Transfers - In	-	-	-	-
8982	Intrafund Transfers - In	-	-	-	-
8900 TOTAL OTHER REVENUE		\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE		\$ 13,948,804	\$ 16,413,724	\$ 19,634,707	\$ 17,990,943
TOTAL REVENUE AND BEGINNING BALANCE		\$ 15,096,331	\$ 17,581,982	\$ 20,802,965	\$ 19,099,700

Cuesta College Tentative Budget - Expenditures General Fund Restricted		18-19 Actual Expenditures	19-20 Approved Budget	19-20 Adjusted Budget as of 5/31/20	20-21 Tentative Budget
1100	Instructional Salaries, Contract/Regular	\$ 176,862	\$ 67,555	\$ 67,555	\$ 70,229
1200	Non-Instructional Salaries, Contract/Regular	947,641	939,420	947,671	930,371
1300	Instructional Salaries, Other	19,924	-	4,894	-
1400	Non-Instructional Salaries, Other	706,486	286,283	682,481	244,943
1000	TOTAL ACADEMIC SALARIES	\$ 1,850,913	\$ 1,293,258	\$ 1,702,601	\$ 1,245,543
2100	Non-Instructional Regular Status	\$ 3,502,215	\$ 4,002,768	\$ 3,950,687	\$ 3,983,655
2200	Instructional Aides - Regular Status	220,965	329,757	376,049	275,895
2300	Hourly/Student Non-Instructional	992,026	766,823	940,068	675,450
2400	Hourly/Student Instructional	185,585	186,765	151,817	185,765
2000	TOTAL CLASSIFIED SALARIES	\$ 4,900,791	\$ 5,286,113	\$ 5,418,621	\$ 5,120,765
3100	State Teachers Retirement System (STRS)	\$ 409,919	\$ 220,468	\$ 256,388	\$ 247,315
3200	Public Employees Retirement System (PERS)	658,245	843,472	837,232	813,915
3300	Old Age, Survivors & Disability Insurance	358,680	406,308	412,989	401,272
3400	Health & Welfare Fringe Package	578,450	610,892	639,273	609,622
3500	State Unemployment Insurance	3,089	2,975	3,242	2,983
3600	Workers Compensation Insurance	62,098	73,663	75,493	90,520
3900	Retiree Benefits	-	-	-	-
3000	TOTAL STAFF BENEFITS	\$ 2,070,481	\$ 2,157,778	\$ 2,224,617	\$ 2,165,627
4200	Books, Magazines & Periodicals	\$ 166,513	\$ 25,700	\$ 81,952	\$ 22,000
4300	Software Under \$200 or < 1 Year	240	1,000	2,600	1,000
4400	Instructional Supplies and Materials	383,120	775,520	851,702	857,059
4700	Non-Instructional Supplies and Materials	306,448	653,222	737,252	771,470
4000	TOTAL SUPPLIES	\$ 856,321	\$ 1,455,442	\$ 1,673,506	\$ 1,651,529
5100	Personnel and Consultant Services	\$ 1,468,436	\$ 759,689	\$ 1,045,914	\$ 678,805
5200	Utilities and Housekeeping	21,865	27,000	10,045	23,000
5300	Legal, Election and Audit Expenses	-	-	-	-
5400	Insurance	-	-	-	-
5500	Dues and Memberships	7,758	24,000	25,415	22,000
5600	Travel and Conference Expense	557,446	976,721	900,996	974,505
5700	Rents and Leases	21,634	4,500	9,170	5,000
5800	Repairs and Maintenance	164,026	14,302	78,315	74,290
5900	Other Services and Expenses	416,796	1,665,429	3,527,804	1,750,358
5000	TOTAL OTHER OPERATING EXPENSES	\$ 2,657,961	\$ 3,471,641	\$ 5,597,659	\$ 3,527,958
TOTAL 1000-5000		\$ 12,336,467	\$ 13,664,232	\$ 16,617,004	\$ 13,711,422
6100	Sites and Site Improvement	\$ 60,313	\$ -	\$ 87,238	\$ -
6200	Buildings	12,566	-	-	-
6300	Books	82,107	5,000	47,750	41,500
6400	Equipment	1,125,447	3,254,617	3,348,955	4,590,908
6000	TOTAL CAPITAL EXPENSES	\$ 1,280,433	\$ 3,259,617	\$ 3,483,943	\$ 4,632,408
1000-6000 TOTAL EXPENDITURES		\$ 13,616,900	\$ 16,923,849	\$ 20,100,947	\$ 18,343,830
7100	Debt Retirement (Long Term Debt)	\$ -	\$ -	\$ -	\$ -
7200	Intrafund Transfers - Out	-	-	-	-
7300	Interfund Transfers - Out	-	-	-	-
7400	Other Transfers	-	-	-	-
7500	Student Financial Aid	124,153	111,842	305,385	117,962
7600	Other Payments to Students	187,020	546,291	396,633	637,908
7700	Contingencies/Escrow Accounts	-	-	-	-
7800	Unappropriated Funds	-	-	-	-
7900	Reserve for Contingencies	-	-	-	-
7000	TOTAL OTHER OUTGO	\$ 311,173	\$ 658,133	\$ 702,018	\$ 755,870
TOTAL EXPENDITURES		\$ 13,928,073	\$ 17,581,982	\$ 20,802,965	\$ 19,099,700
TOTAL EXPECTED ENDING BALANCE		\$ 1,168,258	\$ -	\$ -	\$ -
TOTAL EXPENDITURES AND ENDING BALANCE		\$ 15,096,331	\$ 17,581,982	\$ 20,802,965	\$ 19,099,700

OTHER FUND BUDGETS

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Debt Service Funds should be used if current financial resources are being accumulated for principal and interest payments on general long-term liabilities that will mature in future years.

The district has the following Debt Service Fund:

GO Bond Interest and Redemption Fund

GO Bond Interest and Redemption Fund

The district passed a \$275 million General Obligation bond in November 2014. Debt payments will be made from this fund. The San Luis Obispo Tax Assessor will collect \$19.25 per \$100,000 of assessed value from property owners. The revenue collected will be deposited into this fund and annual debt payments will be made from this fund.

	APPROVED BUDGET 2019-20	ADJUSTED BUDGET 2019-20	ACTUAL AS OF 5/31 2019-20	TENTATIVE BUDGET 2020-21
Beginning Balance	\$ 23,021,354	\$ 23,021,354	\$ 23,021,354	\$ 23,468,850
<u>Income</u>				
8672 Homeowners' Property Tax Relief	\$ 60,000	\$ 60,000	\$ 32,807	\$ 60,000
8811 Tax Allocation, Secured Roll	12,000,000	12,000,000	12,289,965	12,000,000
8812 Tax Allocation, Supplemental Roll	250,000	250,000	141,850	250,000
8813 Tax Allocation, Unsecured Roll	250,000	250,000	430,137	250,000
8816 Prior Year Taxes	0	0	(22,254)	0
8860 Interest	300,000	300,000	267,902	300,000
8890 Other Local Revenues	0	0	0	0
8981 Interfund Transfers-In	0	0	0	0
TOTAL INCOME	\$ 12,860,000	\$ 12,860,000	\$ 13,140,407	\$ 12,860,000
TOTAL INCOME & BEGINNING BALANCE	\$ 35,881,354	\$ 35,881,354	\$ 36,161,761	\$ 36,328,850
<u>Expenditures</u>				
5340 Debt Administration	\$ 0	\$ 0	\$ 0	\$ 0
7130 Debt Retirement	7,490,000	7,490,000	7,490,000	7,860,000
7140 Debt Interest & Other Serv Chg	5,201,371	5,201,371	5,202,911	4,900,173
7150 Capital Lease Payments	0	0	0	0
7300 Interfund Transfers - Out	0	0	0	0
TOTAL EXPENDITURES	\$ 12,691,371	\$ 12,691,371	\$ 12,692,911	\$ 12,760,173
ENDING BALANCE, JUNE 30	\$ 23,189,983	\$ 23,189,983	\$ 23,468,850	\$ 23,568,677
TOTAL EXPENDITURES & ENDING BALANCE	\$ 35,881,354	\$ 35,881,354	\$ 36,161,761	\$ 36,328,850

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of special revenue sources whose expenditures are legally restricted. Special Revenue Funds encompass activities not directly related to the educational program of the college, but that provide a service to students (such as the Children's Center). Such activities may provide non-classroom or laboratory experience for students and incidentally create goods or services that may be sold. In the process of creating the incidental goods or services, expenditures are incurred in addition to those necessary solely for the educational benefits of students. These expenditures are charged against revenue received as a direct result of the operations. Other instructional expenses are accounted for as part of the General Fund.

The district has the following Special Revenue Funds:

Children's Center Funds

CHILDREN'S CENTER FUND

The district maintains a licensed Children's Center on both the San Luis Obispo and North County sites. The San Luis Obispo Children's Center has two preschool classrooms and one toddler classroom. The North County Children's Center has one preschool classroom and one toddler classroom. The centers are used as a laboratory by students studying Early Childhood Education. The Children's Center provides childcare services for Cuesta College students to allow them to pursue their educational goals. The Children's Center is self-funded and does not require General Fund assistance.

	APPROVED BUDGET 2019-20	ADJUSTED BUDGET 2019-20	ACTUAL AS OF 5/31 2019-20	TENTATIVE BUDGET 2020-21
Beginning Balance	\$ 161,426	\$ 161,426	\$ 161,426	\$ 73,576
<u>Income</u>				
8820 Contributions, Gifts, Grants	\$ 0	\$ 0	\$ 0	\$ 0
8850 Rents and Leases	0	0	0	0
8860 Interest	3,000	3,000	2,559	3,000
8871 Child Development Services	395,000	395,000	264,387	395,000
8890 Other Local Income	50,000	50,000	38,460	50,000
8981 Interfund Transfers-In	0	0	0	0
TOTAL INCOME	\$ 448,000	\$ 448,000	\$ 305,406	\$ 448,000
TOTAL INCOME & BEGINNING BALANCE	\$ 609,426	\$ 609,426	\$ 466,832	\$ 521,576
<u>Expenditures</u>				
2000 Classified Salaries	\$ 316,558	\$ 316,558	\$ 273,136	\$ 283,385
3000 Benefits	142,224	142,224	117,232	138,568
4000 Supplies and Materials	10,000	10,000	1,601	10,000
5000 Other Operating Expenses	6,500	6,500	1,287	6,500
6000 Capital Outlay	0	0	0	0
7000 Other Student Aid	0	0	0	0
TOTAL EXPENDITURES	\$ 475,282	\$ 475,282	\$ 393,256	\$ 438,453
ENDING BALANCE, JUNE 30	134,144	134,144	73,576	83,123
TOTAL EXPENDITURES & ENDING BAL	\$ 609,426	\$ 609,426	\$ 466,832	\$ 521,576

CAPTIAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and other capital projects (other than those financed by proprietary and fiduciary funds). Resources accumulated for future acquisitions or construction of capital projects are recorded in this fund.

The district has the following Capital Projects Funds:

Capital Projects Fund

2014 General Obligation Bond Project Fund

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for the accumulation and expenditure of monies for the acquisition or construction of significant capital outlay items and Scheduled Maintenance projects that are not funded by State grants or construction bonds. The budget includes a transfer of \$200,000 from the General Fund to fund non-reimbursable capital projects.

	APPROVED BUDGET 2019-20	ADJUSTED BUDGET 2019-20	ACTUAL AS OF 5/31 2019-20	TENTATIVE BUDGET 2020-21
Beginning Balance	\$ 454,878	\$ 454,878	\$ 454,878	\$ 777,385
<u>Income</u>				
8652 Scheduled Maint & Special Repair	\$ 45,000	\$ 45,000	\$ 41,354	\$ 0
8690 Other State Revenues	0	0	0	0
8820 Contributions, Gifts, Grants	0	0	0	0
8860 Interest	5,000	5,000	11,299	5,000
8890 Other Local Revenues	50,000	50,000	0	50,000
8981 Interfund Transfer-In	375,000	375,000	375,000	200,000
TOTAL INCOME	<u>\$ 475,000</u>	<u>\$ 475,000</u>	<u>\$ 427,653</u>	<u>\$ 255,000</u>
TOTAL INCOME & BEGINNING BALANCE	<u>\$ 929,878</u>	<u>\$ 929,878</u>	<u>\$ 882,531</u>	<u>\$ 1,032,385</u>
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	\$ 0
5000 Other Operating Expenses	429,878	591,933	105,146	532,385
6000 Capital Outlay	0	4,095	0	0
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	<u>\$ 429,878</u>	<u>\$ 596,028</u>	<u>\$ 105,146</u>	<u>\$ 532,385</u>
ENDING BALANCE, JUNE 30	<u>\$ 500,000</u>	<u>\$ 333,850</u>	<u>\$ 777,385</u>	<u>\$ 500,000</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 929,878</u>	<u>\$ 929,878</u>	<u>\$ 882,531</u>	<u>\$ 1,032,385</u>

2014 General Obligation Bond Project Fund

The district passed a \$275 million General Obligation bond in November 2014. The bonds will be issued in four separate series over a twelve-year period. The first series of bonds (\$75 million) was issued in March 2015. The second series of bonds (\$73 million) was issued in February 2018. The proceeds from these issuances have been deposited into this fund. The District plans to issue the third series of bonds of \$65 million in early 2021.

	APPROVED BUDGET 2019-20	ADJUSTED BUDGET 2019-20	ACTUAL AS OF 5/31 2019-20	TENTATIVE BUDGET 2020-21
Beginning Balance	\$ 47,567,270	\$ 47,567,270	\$ 47,567,270	\$ 29,746,240
<u>Income</u>				
8860 Interest	\$ 750,000	\$ 750,000	\$ 646,033	\$ 750,000
8890 Other Local Revenues	0	0	0	0
8941 Sale of Bonds	0	0	0	65,000,000
TOTAL INCOME	\$ 750,000	\$ 750,000	\$ 646,033	\$ 65,750,000
TOTAL INCOME & BEGINNING BALANCE	\$ 48,317,270	\$ 48,317,270	\$ 48,213,303	\$ 95,496,240
<u>Expenditures</u>				
2000 Classified Salaries	\$ 162,451	\$ 162,451	\$ 142,571	\$ 162,451
3000 Benefits	64,332	64,332	53,008	64,332
4000 Supplies and Materials	100,000	102,178	31,698	100,000
5000 Other Operating Expense & Svc	2,000,000	5,840,482	3,573,740	2,000,000
6000 Capital Outlay	25,000,000	41,384,999	14,666,046	25,000,000
7000 Interfund Transfers - Out	0	0	0	0
TOTAL EXPENDITURES	\$ 27,326,783	\$ 47,554,442	\$ 18,467,063	\$ 27,326,783
ENDING BALANCE, JUNE 30	\$ 20,990,487	\$ 762,828	\$ 29,746,240	\$ 68,169,457
TOTAL EXPENDITURES & ENDING BALANCE	\$ 48,317,270	\$ 48,317,270	\$ 48,213,303	\$ 95,496,240

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or organizational unit to other units on a cost-reimbursement. While the use of Internal Service Funds is not required under GAAP, they may be useful to identify and manage costs associated with particular services (e.g., self-insurance programs, duplicating and printing services, data processing, purchasing, motor pools, and central stores) and allocating such costs to user departments. By using the full accrual basis of accounting and flow of economic resources measurement focus, they can measure and recover the full cost, including depreciation of fixed assets, of providing goods and services.

The district has the following Internal Service Funds:

Property and Liability Self Insurance Fund

Dental Self Insurance Fund

Vision Self Insurance Fund

PROPERTY AND LIABILITY FUND

The district is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The district contracts with the Bay Area Community College District Joint Powers Authority for property and liability insurance coverage. There is a district cost of a \$10,000 deductible per claim. Settlement claims have not exceeded this commercial coverage in any of the past three years.

	APPROVED BUDGET 2019-20	ADJUSTED BUDGET 2019-20	ACTUAL AS OF 5/31 2019-20	TENTATIVE BUDGET 2020-21
Beginning Balance	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
<u>Income</u>				
8860 Interest	\$ 1,000	\$ 1,000	\$ 625	\$ 1,000
8878 Insurance	0	0	0	0
8981 Interfund Transfer-In	0	0	0	0
TOTAL INCOME	\$ 1,000	\$ 1,000	\$ 625	\$ 1,000
TOTAL INCOME & BEGINNING BALANCE	\$ 51,000	\$ 51,000	\$ 50,625	\$ 51,000
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	\$ 0
5000 Other Operating Expenses	6,000	6,000	0	6,000
6000 Capital Outlay	6,000	6,000	0	6,000
TOTAL EXPENDITURES	\$ 12,000	\$ 12,000	\$ 0	\$ 12,000
ENDING BALANCE, JUNE 30	\$ 39,000	\$ 39,000	\$ 50,625	\$ 39,000
TOTAL EXPENDITURES & ENDING BALANCE	\$ 51,000	\$ 51,000	\$ 50,625	\$ 51,000

DENTAL SELF-INSURANCE FUND

The district's dental benefits are contracted with the California Schools Dental Coalition, a Joint Powers Authority (JPA). Employee dental deductions are deposited into this fund. The JPA charges the district an estimated monthly amount for claims. The JPA processes the dental claims and future monthly charges are adjusted based on claim history.

	APPROVED BUDGET 2019-20	ADJUSTED BUDGET 2019-20	ACTUAL AS OF 5/31 2019-20	TENTATIVE BUDGET 2020-21
Beginning Balance	\$ 100,947	\$ 100,947	\$ 100,947	\$ 182,404
<u>Income</u>				
8830 Contracted Services	\$ 425,000	\$ 425,000	\$ 371,115	\$ 425,000
8860 Interest	25	25	21	25
8890 Other Local Income	0	0	0	0
TOTAL INCOME	\$ 425,025	\$ 425,025	\$ 371,136	\$ 425,025
TOTAL INCOME & BEGINNING BALANCE	<u>\$ 525,972</u>	<u>\$ 525,972</u>	<u>\$ 472,083</u>	<u>\$ 607,429</u>
<u>Expenditures</u>				
5000 Other Operating Expenses	\$ 450,000	\$ 450,000	\$ 289,679	\$ 450,000
TOTAL EXPENDITURES	\$ 450,000	\$ 450,000	\$ 289,679	\$ 450,000
ENDING BALANCE, JUNE 30	<u>\$ 75,972</u>	<u>\$ 75,972</u>	<u>\$ 182,404</u>	<u>\$ 157,429</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 525,972</u>	<u>\$ 525,972</u>	<u>\$ 472,083</u>	<u>\$ 607,429</u>

VISION SELF-INSURANCE FUND

The district's vision benefits are contracted with the California Schools Vision Coalition, a Joint Powers Authority (JPA). Employee vision deductions are deposited into this fund. The JPA charges the district an estimated monthly amount for claims. The JPA processes the vision claims and future monthly charges are adjusted based on claim history.

	APPROVED BUDGET 2019-20	ADJUSTED BUDGET 2019-20	ACTUAL AS OF 5/31 2019-20	TENTATIVE BUDGET 2020-21
Beginning Balance	\$ 19,248	\$ 19,248	\$ 19,248	\$ 21,320
<u>Income</u>				
8830 Contracted Services	\$ 65,000	\$ 65,000	\$ 50,187	\$ 65,000
8860 Interest	10	10	4	10
8890 Other Local Income	0	0	0	0
TOTAL INCOME	\$ 65,010	\$ 65,010	\$ 50,191	\$ 65,010
TOTAL INCOME & BEGINNING BALANCE	<u>\$ 84,258</u>	<u>\$ 84,258</u>	<u>\$ 69,439</u>	<u>\$ 86,330</u>
<u>Expenditures</u>				
5000 Other Operating Expenses	\$ 65,000	\$ 65,000	\$ 48,119	\$ 65,000
TOTAL EXPENDITURES	\$ 65,000	\$ 65,000	\$ 48,119	\$ 65,000
ENDING BALANCE, JUNE 30	\$ 19,258	\$ 19,258	\$ 21,320	\$ 21,330
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 84,258</u>	<u>\$ 84,258</u>	<u>\$ 69,439</u>	<u>\$ 86,330</u>

TRUST FUNDS

Trust funds are used to account for assets held on behalf of another party in which the district has some discretionary authority for decision making or responsibility for approving expenditures.

Trust funds are appropriate when one or more of the following conditions are present:

- There is an agreement granting the district discretionary authority.
- There are contractual or regulatory conditions restricting the use of the funds or requiring the district to exercise a management role or report the results of operations in its financial statements.
- There is a compelling reason to measure operations (revenues, expenditures/expenses, and fund balance) and report the results in the district's financial statements. Examples of compelling reasons may include the materiality of the revenues and expenditures/expenses, or the usefulness of the information to the readers of the financial statements.

The district has the following Trust Funds:

Associated Students of Cuesta College Trust Fund

Student Representation Fee Trust Fund

Student Center Fee Trust Fund

Student Financial Aid Trust Fund

Scholarship and Loan Trust Fund

PARS Post-Employment Benefits Trust Fund

Co-Curricular Trust Fund

ASSOCIATED STUDENTS OF CUESTA COLLEGE TRUST FUND

The Associated Students of Cuesta College (ASCC) operates as an Associated Students Trust Fund of the District, as provided in Section 7665 of the Education Code. The program is managed by the Coordinator of Student Development and Activities and the Vice President of Student Services. ASCC has its own constitution and bylaws. Student funds are managed in accordance with district procedures. Student representatives decide how funds are to be used for the benefit of the students of Cuesta College.

The Associated Students of Cuesta College generate funds through an association fee of \$10 per student, per semester. Additional funds are raised through cafeteria commissions, interest income, and other fundraising activities. The ASCC budget serves as support for campus programs: athletics, performing and fine arts, child care, tutorial, transportation, job placement services, the student newspaper, book loans, and grants.

	APPROVED BUDGET 2019-20	ADJUSTED BUDGET 2019-20	ACTUAL AS OF 5/31 2019-20	TENTATIVE BUDGET 2020-21
Beginning Balance	\$ 216,268	\$ 216,268	\$ 216,268	\$ 243,256
<u>Income</u>				
8840 Sales and Commissions	\$ 25,200	\$ 25,200	\$ 17,640	\$ 25,200
8860 Interest	1,500	1,500	5,080	1,500
8886 ASCC Fees	76,000	76,000	73,071	65,000
8890 Other Local Revenue	0	0	0	0
TOTAL INCOME	\$ 102,700	\$ 102,700	\$ 95,791	\$ 91,700
TOTAL INCOME & BEGINNING BALANCE	\$ 318,968	\$ 318,968	\$ 312,059	\$ 334,956
<u>Expenditures</u>				
2000 Classified Salaries	\$ 47,000	\$ 47,000	\$ 26,958	\$ 39,000
3000 Benefits	1,000	1,000	1,083	1,000
4000 Supplies and Materials	35,700	35,700	11,941	44,550
5000 Other Operating Expenses	56,725	56,725	27,143	47,650
6000 Capital Outlay	0	0	1,678	2,000
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 140,425	\$ 140,425	\$ 68,803	\$ 134,200
ENDING BALANCE, JUNE 30	\$ 178,543	\$ 178,543	\$ 243,256	\$ 200,756
TOTAL EXPENDITURES & ENDING BALANCE	\$ 318,968	\$ 318,968	\$ 312,059	\$ 334,956

STUDENT REPRESENTATION TRUST FUND

A vote of the students authorized the collection of a mandatory \$1 Student Representation Fee from every credit student each term. Uses of the funds include advocacy training, meeting with other student leaders and elected officials, and necessary supplies to support students in their advocacy and lobbying efforts.

	APPROVED BUDGET 2019-20	ADJUSTED BUDGET 2019-20	ACTUAL AS OF 5/31 2019-20	TENTATIVE BUDGET 2020-21
Beginning Balance	\$ 48,242	\$ 48,242	\$ 48,242	\$ 62,277
<u>Income</u>				
8860 Interest	\$ 800	\$ 800	\$ 1,068	\$ 800
8884 Student Rep Fee	16,500	16,500	25,352	16,500
TOTAL INCOME	\$ 17,300	\$ 17,300	\$ 26,420	\$ 17,300
TOTAL INCOME & BEGINNING BALANCE	\$ 65,542	\$ 65,542	\$ 74,662	\$ 79,577
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 2,000	\$ 2,000	\$ 348	\$ 2,000
5000 Other Operating Expenses	49,350	49,350	12,037	48,550
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 51,350	\$ 51,350	\$ 12,385	\$ 50,550
ENDING BALANCE, JUNE 30	\$ 14,192	\$ 14,192	\$ 62,277	\$ 29,027
TOTAL EXPENDITURES & ENDING BALANCE	\$ 65,542	\$ 65,542	\$ 74,662	\$ 79,577

STUDENT CENTER FEE TRUST FUND

Students voted in 1990 to authorize the collection of a Student Center Fee to build a student center. The fee is \$1 per unit up to \$10 maximum per year. Initially the fees were used to make payments on the debt issued to construct the student center. As of 2017, the debt has been fully repaid and fees collected will now be used for repairs and improvements to the building.

	APPROVED BUDGET 2019-20	ADJUSTED BUDGET 2019-20	ACTUAL AS OF 5/31 2019-20	TENTATIVE BUDGET 2020-21
Beginning Balance	\$ 51,010	\$ 51,010	\$ 51,010	\$ 66,213
<u>Income</u>				
8860 Interest	\$ 500	\$ 500	\$ 1,326	\$ 500
8883 Student Center Fee	65,000	65,000	60,684	65,000
TOTAL INCOME	\$ 65,500	\$ 65,500	\$ 62,010	\$ 65,500
TOTAL INCOME & BEGINNING BALANCE	\$ 116,510	\$ 116,510	\$ 113,020	\$ 131,713
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 0	\$ 0
5000 Other Operating Expenses	0	0	10,557	0
6000 Capital Outlay	75,000	75,000	36,250	75,000
7000 Other Outgo	0	0	0	0
TOTAL EXPENDITURES	\$ 75,000	\$ 75,000	\$ 46,807	\$ 75,000
ENDING BALANCE, JUNE 30	\$ 41,510	\$ 41,510	\$ 66,213	\$ 56,713
TOTAL EXPENDITURES & ENDING BALANCE	\$ 116,510	\$ 116,510	\$ 113,020	\$ 131,713

STUDENT FINANCIAL AID TRUST FUND

The Student Financial Aid Trust Fund is used to account for the deposit and direct payment of government-funded student financial aid.

	APPROVED BUDGET 2019-20	ADJUSTED BUDGET 2019-20	ACTUAL AS OF 5/31 2019-20	TENTATIVE BUDGET 2020-21
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
<u>Income</u>				
8150 Student Financial Aid	\$ 12,000,000	\$ 13,763,790	\$ 12,825,127	\$ 13,763,790
8623 Other Gen Categorical Apportionment	1,000,000	2,624,522	1,662,473	1,000,000
8659 Other Reimb Categorical Program	700,000	700,000	1,300,649	700,000
8860 Interest	0	0	0	0
TOTAL INCOME	\$ 13,700,000	\$ 17,088,312	\$ 15,788,249	\$ 15,463,790
TOTAL INCOME & BEGINNING BALANCE	\$ 13,700,000	\$ 17,088,312	\$ 15,788,249	\$ 15,463,790
<u>Expenditures</u>				
4000 Supplies and Materials	\$ 0	\$ 0	\$ 5,917	\$ 5,000
5000 Other Operating Expenses	0	0	12,165	10,000
7300 Interfund Transfers-Out	0	0	0	0
7510 Student Financial Aid	13,700,000	13,695,614	15,590,075	15,448,790
TOTAL EXPENDITURES	\$ 13,700,000	\$ 13,695,614	\$ 15,608,157	\$ 15,463,790
ENDING BALANCE, JUNE 30	\$ 0	\$ 3,392,698	\$ 180,092	\$ 0
TOTAL EXPENDITURES & ENDING BALANCE	\$ 13,700,000	\$ 17,088,312	\$ 15,788,249	\$ 15,463,790

SCHOLARSHIP AND LOAN TRUST FUND

The Scholarship and Loan Trust Fund is used to account for gifts, donations, bequests, and other devices which are to be used for scholarships or for grants in aid and loans to students. Scholarship accounts are set up with the Cuesta College Foundation, awarded through Financial Aid, and processed to students through this Fund. Educational loans are also passed through this fund to students.

	APPROVED BUDGET 2019-20	ADJUSTED BUDGET 2019-20	ACTUAL AS OF 5/31 2019-20	TENTATIVE BUDGET 2020-21
Beginning Balance	\$ 0	\$ 0	\$ 0	\$ 0
<u>Income</u>				
8820 Contributions, gifts, grants	600,000	600,000	649,433	600,000
8860 Interest	0	0	0	0
TOTAL INCOME	\$ 600,000	\$ 600,000	\$ 649,433	\$ 600,000
TOTAL INCOME & BEGINNING BALANCE	\$ 600,000	\$ 600,000	\$ 649,433	\$ 600,000
<u>Expenditures</u>				
7300 Interfund Transfers-Out	\$ 0	\$ 0	\$ 0	\$ 0
7530 Student Scholarships	600,000	600,000	597,480	600,000
TOTAL EXPENDITURES	\$ 600,000	\$ 600,000	\$ 597,480	\$ 600,000
ENDING BALANCE, JUNE 30	\$ 0	\$ 0	\$ 51,953	\$ 0
TOTAL EXPENDITURES & ENDING BALANCE	\$ 600,000	\$ 600,000	\$ 649,433	\$ 600,000

PARS Post-Employment Benefits Trust Fund

The PARS Post-Employment Benefits Trust Fund is used to account for funds set aside in an irrevocable trust for offsetting the impacts of the rising PERS and STRS employer benefits costs. In December 2017, the Board of Trustees approved a resolution authorizing participation in the trust. The district made an initial investment of \$3 million into the Vanguard Conservative Fund. The district has the option of making additional investments as funds become available.

	APPROVED BUDGET 2019-20	ADJUSTED BUDGET 2019-20	ACTUAL AS OF 5/31 2019-20	TENTATIVE BUDGET 2020-21
Beginning Balance	\$ 3,255,388	\$ 3,255,388	\$ 3,255,388	\$ 3,255,388
<u>Income</u>				
8860 Inteterst	\$ 120,000	\$ 120,000	\$ 0	\$ 120,000
8981 Interfund Transfers In	0	0	0	0
TOTAL INCOME	\$ 120,000	\$ 120,000	\$ 0	\$ 120,000
TOTAL INCOME & BEGINNING BALANCE	<u>\$ 3,375,388</u>	<u>\$ 3,375,388</u>	<u>\$ 3,255,388</u>	<u>\$ 3,375,388</u>
<u>Expenditures</u>				
5190 Contract Services	5,000	5,000	0	5,000
TOTAL EXPENDITURES	\$ 5,000	\$ 5,000	\$ 0	\$ 5,000
ENDING BALANCE, JUNE 30	<u>\$ 3,370,388</u>	<u>\$ 3,370,388</u>	<u>\$ 3,255,388</u>	<u>\$ 3,370,388</u>
TOTAL EXPENDITURES & ENDING BALANCE	<u>\$ 3,375,388</u>	<u>\$ 3,375,388</u>	<u>\$ 3,255,388</u>	<u>\$ 3,375,388</u>

CO-CURRICULAR TRUST FUND

The Co-Curricular Trust Fund is used to account for activities and events that are an extension of classroom instruction or related college programs.

	APPROVED BUDGET 2019-20	ADJUSTED BUDGET 2019-20	ACTUAL AS OF 5/31 2019-20	TENTATIVE BUDGET 2020-21
Beginning Balance	\$ 299,945	\$ 299,945	\$ 299,945	\$ 311,610
<u>Income</u>				
8800 Local Revenue	\$ 400,000	\$ 400,000	\$ 271,835	\$ 400,000
8900 Intrafund Transfers In	0	0	32,468	0
TOTAL INCOME	\$ 400,000	\$ 400,000	\$ 304,303	\$ 400,000
TOTAL INCOME & BEGINNING BALANCE	\$ 699,945	\$ 699,945	\$ 604,248	\$ 711,610
<u>Expenditures</u>				
1000 Certificated Salaries	\$ 0	\$ 0	\$ 8,200	\$ 0
2000 Classified Salaries	0	0	18,368	0
3000 Benefits	0	0	3,264	0
4000 Supplies and Materials	0	0	51,307	0
5000 Other Operating Expenses	400,000	400,000	171,602	400,000
6000 Capital Outlay	0	0	10,554	0
7000 Other Outgo	0	0	29,343	0
TOTAL EXPENDITURES	\$ 400,000	\$ 400,000	\$ 292,638	\$ 400,000
ENDING BALANCE, JUNE 30	\$ 299,945	\$ 299,945	\$ 311,610	\$ 311,610
TOTAL EXPENDITURES & ENDING BALANCE	\$ 699,945	\$ 699,945	\$ 604,248	\$ 711,610

AGENCY FUNDS

Agency funds differ from trust funds in the degree of discretion that may be exercised. In agency funds, the agreement or instrument allows the district or college little or no discretion. As a result, agency funds are purely custodial in nature (i.e., assets equal liabilities; no fund equity exists).

Agency funds are appropriate when all of the following conditions are present:

- There is an agreement granting the district little or no discretionary authority.
- There are no contractual or regulatory conditions restricting the use of the funds or requiring the district to exercise a management role or report the results of operations in its financial statements.
- There is no compelling reason to measure operations (revenues, expenditures/expenses, and fund balance) and report the results in the district's financial statements. Examples of compelling reasons may include the materiality of the revenues and expenditures/expenses, or the usefulness of the information to the readers of the financial statements.

The district has the following Agency Funds:

Student Clubs Agency Fund

STUDENT CLUBS AGENCY FUND

The Student Clubs Trust Fund is used to account for student clubs. Student Clubs are approved by the Associated Students of Cuesta College and have a faculty advisor.

	APPROVED BUDGET 2019-20	ADJUSTED BUDGET 2019-20	ACTUAL AS OF 5/31 2019-20	TENTATIVE BUDGET 2020-21
Beginning Balance	\$ 21,313	\$ 21,313	\$ 21,313	\$ 26,583
<u>Income</u>				
8800 Local Revenue	\$ 10,000	\$ 10,000	\$ 8,381	\$ 10,000
8900 Interfund Transfers - In	0	0	0	
TOTAL INCOME	\$ 10,000	\$ 10,000	\$ 8,381	\$ 10,000
TOTAL INCOME & BEGINNING BALANCE	\$ 31,313	\$ 31,313	\$ 29,694	\$ 36,583
<u>Expenditures</u>				
2000 Classified Salaries	\$ 0	\$ 0	\$ 0	0
3000 Benefits	0	0	0	0
4000 Supplies and Materials	0	0	612	0
5000 Other Operating Expenses	10,000	10,000	2,499	10,000
6000 Capital Outlay	0	0	0	0
TOTAL EXPENDITURES	\$ 10,000	\$ 10,000	\$ 3,111	\$ 10,000
	\$	\$	\$	
ENDING BALANCE, JUNE 30	\$ 21,313	\$ 21,313	\$ 26,583	\$ 26,583
TOTAL EXPENDITURES & ENDING BALANCE	\$ 31,313	\$ 31,313	\$ 29,694	\$ 36,583