

# Terms and Conditions of Financial Aid at Cuesta College

## Students Must Remain Eligible for Financial Aid

- I understand that Cuesta College reserves the right to modify my financial aid award(s) at any time due to changes in my federal, state or institutional eligibility.
- I agree to report, in writing, to the financial aid office any changes in my financial, marital, academic, or residential status, or funds and support I receive from any source. I understand that any change in my status may result in a reduction of my award and may require repayment of my financial aid.
- To receive financial aid, I must be accepted for admission and enrolled in a program leading to an AA, AS, eligible certificate program, or transfer towards a bachelor's degree at a four year college. A list of eligible financial aid programs can be found on the financial aid website.
- I understand that to continue to receive assistance, I must maintain satisfactory academic progress as defined in the policy guide located on the financial aid website and that students are expected to complete their academic program within 150% of the time/unit/hours allotted for that program. No students shall be granted financial aid beyond 150% of their program. Students may appeal the 150% limit.
- I understand that financial aid funds are for educational related expenses only.
- I have the responsibility to provide financial aid office, federal, state, and college auditors any additional information required at any given time in a timely manner.
- Within the first semester, it is highly recommended that you meet with a counselor and develop a Student Educational Plan with a degree objective leading to an AA, AS, transfer program to complete a 4-year degree or Certificate of Achievement that has been approved for federal student aid.

## Financial Aid Awards are Based on Level of Enrollment

- I understand that if my enrollment drops after receiving any federal student aid, I may owe all or a portion of my financial aid payment back. Financial aid payments will be adjusted based on my enrollment status at the time each payment is processed.
- I understand that if I completely withdraw from classes, I may be subject to repayment of funds received from all Title IV programs. I further understand that I will have my debt sent to the Department of Education for collections if I do not repay the funds.

## Terms and Conditions Involving Student Loans

- If interested in a student loan, I agree to attend a student loan workshop and complete the required online student loan counseling session, student loan request form and procedures for any loans to be awarded.
- If I take out a student loan, I have the responsibility to repay it.
- I also agree to attend an online exit interview for student loans received, prior to graduation or withdrawal.
- I understand new legislation limits eligibility for Direct Subsidized Loans to 150 percent of the length of the student's academic program for new borrowers beginning on or after July 1, 2013. The 150 percent change means students in a two-year program will be eligible for subsidized student loans for the equivalent of three years

## Students Must Pay Off Their Balance to Continue Attending Cuesta College

- I must set my Title IV authorizations through the MyCuesta portal interface. Title IV authorizations tell the college whether or not to apply financial aid to educationally-related non-institutional charges accrued in the current and prior terms.
- I understand that the Title IV authorization is voluntary and valid for the current academic year. At any time, I can cancel or modify this authorization by submitting a new form to the Financial Aid Office. Cancellation or modification will take effect on the date the school receives my request.
- I am responsible for paying any outstanding Cuesta College debts that I may owe above and beyond what financial aid may cover. If I don't, a financial hold will be placed on my account that will prevent me from registering for classes, dropping courses, and viewing/receiving my transcripts until my account is paid in full.